

MINING, BUSINESS AND STOCKS

ANOTHER GROUP
AT YERINGTON

Promising Copper Proposition
Taken up by Syndicate of Well
Known Salt Lakers.

NEW COMPANY TO BE FORMED.

Is Known as the Copper Deposit—
Movements of Colorado Capital-
ists in Nevada Camp.

In the near future, another strong Salt Lake company will undertake the development of Yerington, Nevada, copper property. Not long ago, J. D. Wood, Col. E. A. Wall, Walter C. Orem, John Derr, Windsor V. Rice and Frank J. Hagenbaur acquired a group of eight claims theoretically located at a very advantageous point on the geological map of the district, inasmuch as the claims shoulder up against the Princeton on the north and the Mason valley on the south.

The group will be known hereafter as the Copper Deposit, and it is the intention to shortly inaugurate a vigorous campaign of development there.

The Bluestone mine is considered to be one of the big properties of the Yerington camp, engineers recently have estimated that it contains 1,000,000 tons of ore which will average better than three per cent copper. The recent disclosures in the Mason valley leave no doubt about that property being one of magnitude. Being sandwiched in between the two, the promoters of the Copper Deposit group feel assured that there is no escape from making a winner out of the undertaking.

One of the newly organized companies which has begun development work at Yerington, is one backed by Colorado capitalists. This concern has acquired a property situated down in the valley southwest of the domains controlled by the Nevada Douglas company, where it is expected a continuation of the Douglas ore bodies will be encountered by sinking a shaft. The Colorado syndicate is assembling equipment and will shortly begin a very active campaign.

SILVER KING SOLD.

Stock Bought Out During Forenoon
Calls of Mining Exchange.

Silver King supplied one of the features of the forenoon trading on the floor of the Salt Lake Stock & Mining exchange today. The stock sold at \$27 at the beginning and went down to \$20 at the close. Lower Mammoth did business at \$2, while Ontario and Daly were active at higher prices. There was considerable bidding for Ely Witch stock, but none sold. Star Consolidated, Uncle Sam and Yankee Consolidated were on the active list while Mountain Lake displayed more strength than it did yesterday.

The closing quotations and sales were:

Stocks	Bid.	Asked.
Alice	5.50	7.50
Alax	3.25	3.50
Bullion Beck	1.90	2.50
Carissa	.39	.63
Cresole	.....	.35
Con. Mercur.	.41	.48
Daly	2.25	2.50
Daily Judge	12.00	12.50
Daily West	19.50	.....
Eagle's Nest	1.75	.25
Eagle & Blue Bell	.....	4.00
Grand Central	1.50	1.60
Horn Silver	1.50	.....
Little Bell	5.25	6.00
Lower Mammoth	2.00	2.05
Jon Dillon	1.45	1.60
Mammoth	.....	2.50
May Day	2.25	2.50
Nev. Hills	3.62	3.65
Nev. Fairview	2.25	2.28
Ontario	7.00	7.50
Silver King	22.50	30.00
Sacramento	.....	.12
Silver Shield	.....	.20
Star Con.	.....	.10
Swansea	.....	.40
Stray Dog	.....	.46
Sunshine	.....	.02
Utah Mine	1.00	1.80
Uncle Sam	4.12	4.42
Victoria	3.10	3.50
Butler Liberal	.....	.10
Rock Tunnel	1.75	1.80
Black Jack	.....	.75
Century	.....	.43
Colorado Mining	1.20	1.50
Emerald	.....	.40
Ingot	.....	.02
Joe Bowers	.....	.02
Little Chief	.....	.18
Min. Lake	.....	.90
New York	.....	.25
Richmond	.....	.25
Scottish Chief	.....	.12
South Columbus	.....	.53
Seven Troughs	1.10	1.25
Tetro	.....	.10
Utah-Mohawk	.....	.10
Victor Con.	.....	.13
Selby Con.	.....	.50
Wabash	.....	.27
Yankee Con.	.....	.45

REGULAR CALL.

Daly—\$60 at 2.50.
Lower Mammoth—1,100 at 2.00;
200 at 2.00, seller 60.
May Day—500 at 2.50.
Nevada Hills—300 at 3.62 1/2;
Nevada Fairview—1,500 at 2 1/2;
buyer 60.
Ontario—100 at 7.37 1/2;
Silver King—50 at 27.00; 5 26.00;
20 at 25.00.
Star Consolidated—1,000 at 22; buyer 60; 1,500 at 20.
Uncle Sam—500 at 4.12, seller 30;
500 at 4.2; 3,000 at 4.1; 2,600 at 4.1 1/2.
Colorado Mining—100 at 1.25.
Little Chief—3,000 at 18.
Mountain Lake—200 at 1.02 1/2; 5-
100 at 1.00.
Tetro—1,500 at 12.
Yankee Consolidated—4,500 at 45;
seller 60; 500 at 47, seller 60; 1,100
at 47; 4,000 at 45; 500 at 45, seller 30;
500 at 46.

OPEN BOARD.

Columbus Consolidated—500 at 50,
seller 60.
Lower Mammoth—600 at 2.00.
Mountain Lake—1,100 at 90; 300 at
1.00; 200 at 1.02 1/2.

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cent profit in 1906 on them. During
this year 'phone your orders
to

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100 Atlas Block, Both 'phones
No. 325.

Buy Tintic stock now for large
profits starting 200.

Today's Metal Quotations.

Local settling prices as reported
by the American Smelting and Re-
fining company:

SILVER, 68 1/2
COPPER, Casting, 23 1/2
COPPER, Cathodes, 23 1/2
LEAD, 6.00

NEW YORK QUOTATIONS.

COPPER, Firm, 24 1/2
LEAD, Firm, 6.00@6.30

Nevada Hills—300 at 3.62 1/2;
Utah—100 at 1.75.

RECAPITULATION.

Shares, Value.
Regular call 34,675 \$23,411.00
Open board 12,700 16,889.50

Forenoon totals: 47,375 \$40,300.50

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Block.

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Phones 910.

F. R. Snow & Co., Stock Brokers,
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E. M. WEST & Co., stock brokers,
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Ind. 2781.

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Ind. 2781.

ONLY A JAIL FOR PUGS.

Yerington Business Interests Want no
Fistic Carnivals.

A story comes from Yerington, Nev.,
to the effect that some San Francisco
promoters of fistic exhibitions recently
addressed the members of the chamber
of commerce of that place asking
what the camp would put up for a
prize fight, requesting an answer by
wire. The communication received by
the Yeringtonites contained the fol-
lowing:

"This will be worth millions to your
camp as an advertisement. All the
Nevada camps are having them down
at Goldfield and Tonopah, and Bull-
frog and Searchlight and Ely. If
you will put up liberally we will give
you a mill that as an ad for the camp
will knock the stuffing out of the
event Tex Rickard promises to pull off
in Ely next spring."

The chamber of commerce instructed
the secretary to turn them down cold;
"We don't want any of that sort
of ruffianism here."

On the day following the receipt
of the San Francisco communication
the secretary of the Yerington cham-
ber wired:

"Letter received. Nixy—no opening
here for your art. Only thing cham-
ber will put up for prize fight is a jail
with ironclad guarantee of bread and
water for 30 days. Yerington is not
doing any mining above ground and
doesn't believe in scandalous advertise-
ments. Ely skinned a mile for cop-
per and willing to let her have all
film-flam advertising she can get from
prize fight. Yerington has got the
greatest copper and iron workings in
Greatest opportunities. Glad hand to
all honest miners and prospectors.
Marble heart to all brands of film-
flam companies which desire to re-
flect on the city. Pass it up to your local news-
papers, so the public may know, and
Yerington will remember you all in
its prayers."

WANT THE SMELTERS.

Grantville People Want Them Lo-
cated Near Their Town.

Special Correspondence.

Grantville, Tooele Co., Jan. 8.—
Last Monday evening a mass meeting
of citizens was called in the assembly
hall of the academy with James L.
Vrathall in the chair. This meeting
had been called at the instigation of
Dr. Will Ellerbeck of Salt Lake, who
was present to represent the Ellerbeck
brothers. About one year ago these
gentlemen took up some lime
strawberry quarries on the north end of
the Strawberry range of mountains about
eight miles in extent and about six
miles northwest of our town and have
been engaged in working them ever
all the time making levels and clear-
ings for cement works.

Now as an inducement to the smelt-
ing companies which desire to re-
trieve from the Salt Lake valley, Mr. El-
lerbeck stated that he would be willing to
furnish quite a stretch of ground for
smelter site purposes, providing the
people here would give other induc-
ments making it possible for them to
locate in this vicinity.
Dr. Ellerbeck spoke of the importance
of having the smelters located near
Grantville and the benefits
which its citizens might derive there-
from. It was pointed out that Tooele
county has a large waste, and desert
land than any other county in the
state which is of no material use
whatever only for such purposes. It
is evident that the citizens of this town
are heartily in sympathy with the
movement and as evidence of it a
committee was appointed to wait on
the officers of the smelting companies
in Salt Lake. It consists of the fol-
lowing persons: Bishop A. E. Anderson,
S. W. Woolley, Ray Rowberry, James
L. Vratthal, E. T. Woolley. The fol-
lowing committee was then appointed
to consult the citizens: Gustave An-
derson, J. P. Vratthal, John Rydahl.
The meeting was then adjourned sub-
ject to call of the chairman.

FRISCO CONTACT.

New Compressor Plant and Machine
Drills in Operation.

Word comes from the Frisco Contact
mine at Frisco, Beaver county, to the
effect that the new compressor is in
operation and that the machine drills
are being used in pushing development
work.

Manager Rohlfing has placed an order
with a local machinery firm for a new
hoisting plant, which is to supplant the
one now in use, and also for two 60-
horse power boilers. As soon as the
new hoist arrives the old one will be
moved to shaft No. 2, where it will be
operated.

GRAND CENTRAL CASE.

Taking of Testimony Closed and Ar-
guments Begun.

The taking of testimony in the Mam-
moth, Grand Central case, which is re-
ceiving the attention of Judge Mar-
shall in the United States district court,
has been closed. This morning argu-
ments began in the long-drawn-out
controversy. Judge Dey presiding for
the Grand Central, while Judge R. N.
Baskin and Atty. John M. Zane spoke
in behalf of the Mammoth company.
Others who will likely be heard in the
case are Judge W. H. Dickson and
Judge H. P. Henderson for the Grand
Central and Judge C. S. Zane for the
other side. It is doubtful whether
the arguments will end in by the
close of court today.

NEWHOUSE BACK
FROM EASTERN TRIP

Was Accompanied From New
York by His Chief Engineer.

M. M. Johnson.

LATTER VISITED COBALT, ONT.

Makes Favorable Report on Nipissing
Property.

—The King Edward

Property.

Samuel Newhouse, accompanied by
his chief field representative, M. M.
Johnson, returned from the east last
night. When seen this morning, Mr.
Newhouse declared that he had no min-
ing news of any particular importance
to impart, yet as far as he knew every-
thing is moving along smoothly and
satisfactorily at all the properties be-
ing operated under his direction.

Mr. Johnson has just come from the
Cobalt district in Ontario, where he
went to look over the King Edward
property taken up sometime ago by
Mr. Newhouse. Incidentally, he took
a look at the famous Nipissing mine,
which has been in the lime light since
the sensational attack made upon it by
Daniel Guggenheim, the executive head
of the American Smelting & Refining
company. Mr. Johnson expressed the
opinion that the Nipissing is a meritori-
ous proposition and will make good.
Of the King Edward he states that
there is five feet of milling ore in the
King Edward shaft which carries an
average of nearly 200 ounces of silver
to the ton. In the Watts property a
vein 12 to 14 inches wide has been ex-
posed, which averages over 2,000 ounces
to the ton.

A contract is being run through the
property which will cut a number of
other veins. "A large amount of ore is
being mined and prepared for shipment
and the ore house is full of high grade
ore," says Mr. Johnson. The head of
Daly West mine at Park City is in
charge of the mine as superintendent
and has a force of men engaged in in-
stalling a new compressor plant.
Tomorrow, Mr. Johnson will strike
out for Yerington, Nevada, to inaugu-
rate a more vigorous campaign at the
property of the Western Nevada Cop-
per company. All the money necessary
to place this proposition on a sound
footing has been raised and from now
on things will fairly hum.

MACVICHIE GOES WEST.

Will Inspect the Balaklava—Contents
Of a Recent Report.

Captain Duncan MacVichie has gone
to California to make an inspection of
the properties of the Balaklava Cop-
per company. He will be gone about ten
days.

On his last trip, Captain MacVichie
made an exhaustive examination of the
mine and in his report to the head of-
ficials of the company stated that there
was exposed an ore body which con-
tains fully 50,000 tons of ore, with
34 1/2 per cent of probable ore in sight.

He estimates that from the entire
uncovered tonnage that can be mined,
a profit of \$3,169,756 can be obtained
with copper at 15 cents per pound,
while the same volume of ore will earn
the company \$4,314,293, with copper at
18 cents, and \$5,077,611 with the market
at 20 cents.

The West tunnel ore body contains
511,413 tons of actual ore and 688,587
tons of probable ore. This can be mined
and treated at a profit of \$7,194,600
with copper selling at 20 cents per pound.
These ore bodies are reported as being
strong and very persistent. There are
also excellent possibilities of developing
other large bodies in the near future.

The mine is situated on the north end
and provided with all the necessary build-
ings for the handling of a large output.
By February, it will be connected with
the main line of the Great Salt Lake
by means of which 75 tons of rock an
hour can be handled. The smelter will
be completed in May or June, and will
have a capacity of between 900 and 1,000
tons per day.

THE GOLDFIELD STRIKE.

Trouble in Big Nevada Camp Has
Been Brought to End.

Goldfield, Nev., Jan. 10.—The miners'
strike is considered settled. At mid-
night tellers were still counting the
votes behind closed doors but men who
came through the ante room stated
that the majority of voters have ac-
cepted the mine operators' proposition
of \$5 per day for miners and skilled
help, with \$4.50 for laborers. The total
number of votes cast out of a member-
ship of 3,500 union men were 1,700.
Returns from the Diamondfield section are not yet in,
but that strike is over and that all
mining in the district is practically
assured. In anticipation of re-
newed mining activity there was a
lively session on the stock exchange
this evening and all securities show a
big advance.

UTAH CON. AT TOOLE.

Citizens of That Town Welcome Com-
ing of Smelter.

Manager R. H. Chanler of the Utah
Consolidated Mining company, arrived
yesterday in Tooele and reports that
the citizens of that enterprising town
are giving the company every assist-
ance possible and indications at this
hour are that the Pine canyon site
will be the permanent location of the
proposed new \$1,000,000 smelter. Mr.
Chanler says land owners are placing
a fair valuation on their lands in the
options given to the company.

As stated in the "News" sometime
ago the Utah Consolidated company
gives property owners the option of
accepting so much cash as a smoke
easement on their premises or selling
their lands outright to the company
for a price agreed on now anytime af-
ter the smelter has been in operation
two years.

Mr. Chanler does not believe the
plant located in Pine canyon will do
any damage to the city. The smelter
will be located in the district and there are
of the same opinion.

Mr. Chanler's successor, J. B.
Risque, has agreed that he will leave
California and return to this city to
assume his new duties not later than the
15th inst.

SILVER KING LITIGATION.

Only the Final Details to be Arranged
To End Difficulty.

With the exception of the passing of
deeds and the compliance by the Sil-
ver King company with certain condi-
tions mentioned in the agreement for
the settlement of the litigation between
it and the Magnolia-St. Louis Mining
company, the trouble between these
corporations is a closed incident.
There are lots of details to be at-
tended to yet, such as the examination
of abstracts of the property of the Mag-
nolia & St. Louis company. Then Man-
ager McGregor of the latter must get
the shareholders of his company togeth-

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about anything in our line.

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512-513 Templeton Building.

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Several Carloads of Utah and Idaho
Potatoes Arrive.

The market receipts today are not
particularly varied, but they are plen-
tiful. The scarcity of bananas is re-
lieved by the arrival of a couple of
cars, and small oranges are more
plentiful than they were with prices
somewhat lower. Several carloads
of Idaho and Utah spuds are report-
ed. Apples are plentiful and low, in
fact must be sold, going at 75 cents
to \$1.25 per box, in good condition
and free from worms. The receipts
of vegetables from the coast are less
in volume today, by reason of the
floods in the Golden state. Finnan
haddies and smoked salmon are ar-
riving in the condition, from the east,
also, Chinook salmon. The egg market
is getting weaker, as Utah hens are
reforming and attending better to
their duties; but if a sudden cold
comes on, the supply is likely to
diminish.

TROUBLE IN PERU.

Natives Get Boisterous at Cerro de
Pasco Copper Mines.

Lima, Peru, Jan. 10.—News of serious
troubles at the mines in the interior
has reached here. The employment
of Americans at the mines has caused
great dissatisfaction and resulted in a
riotous demonstration on Saturday.
The tunnel work at the Cerro de Pasco
mining company was dynamited and
several of the miners assaulted. The po-
lice stopped the attack.

KING GETS IN LINE.

Wages of Miners Advanced Twenty-
Five Cents a Day.

The information comes from Park
City that the management of the Sil-
ver King Mining company has followed
the rule laid down by other operators
at Park City and has granted its em-
ployees a raise in wages to the amount
of 25 cents per day. The schedule is
effective from the 1st inst.

EQUIPMENT GOES WEST.

Yerington Copper Company Sends Out
Compressor Plant.

The management of the Yerington
Copper company yesterday had for-
warded to Yerington a car load of mine
equipment, the order consisting of an
air compressor, hoist, machine drills,
mine cars, etc. It is the intention of
the company to sink the shaft 300 feet
and if the railroad makes prompt de-
livery it is likely that everything will
be running smoothly by the 1st of
February.

RICH GOLDFIELD ORE.

(Special to the "News.")

Goldfield, Nev., Jan. 10.—Word has
been received from the Selby smelter
in San Francisco, that 50 tons of ore
shipped from Goldfield, Nevada, to
the Selby smelter, has returned. The
ore was shipped to the Selby smelter
under a contract which provided that
the Selby smelter should return 50 tons
of ore to the Goldfield mine. The ore
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50 tons of ore to the Goldfield mine.

WONDER A GOOD CAMP.

Goldfield, Nev., Jan. 10.—A letter from
Wallace MacGregor, consulting engi-
neer, who was on his first trip to Chaucer
view and the Joe Wonder Mining com-
pany of Wonder, states that mining op-
erations in these two camps are assum-
ing large proportions and many com-
panies have opened large ore bodies
since his last visit to the district a
month ago. Both districts are expand-
ing in size, and strikes have been re-
ported in the Selby district. The show-
ing on the Nevada Condors is exceed-
ingly flattering.

CONCENTRATES.

J. E. Caine has gone to San Francisco
on mining business.

The annual meeting of the Cedar
Mining company has been called for
Feb. 4.

Charles H. Schen departed last night
for Good Springs, Nevada, to look after
mining interests.

Thomas Weil, and wife, have gone
east to visit their son first at Chicago
and visit some of the southern cities
before returning.

The coal famine at the Consolidated
Mercur properties has been relieved to
the extent that three roasters in the
mill are now in operation.

Old R. Proper is up from the La
Sage mining district on a brief business
trip. He says conditions are looking
better in his section.

The ore and bullion settlements re-
ported last yesterday by McCormick &
Company were: Crude ore and con-
centrate, \$26,000; base bullion, \$100,000.

Manager Lafayette Hanchett of the
Boston Consolidated Mining company,
who was in the city yesterday, has been
giving his personal direction to
mine affairs for several days.

The directors of the Yankee Consoli-
dated Mining company met yesterday
afternoon and posted the initial divid-
end for this year; the amount being
3 cents a share, or \$15,000. Date of
payment Jan. 21.

THE MARLBOROUGH.

Rumors of Reconciliation and of Sep-
aration Papers Signed.

London, Jan. 9.—The presence of some
members of the family of the Duchess
of Marlborough, who was in the city
yesterday, and the expected arrival of
Reginald Vanderbilt and others, has
led to various reports concerning the
differences between the duke and the
duchess, and the possibility of a re-
conciliation and another that a deed of
separation had been signed.

As a matter of fact, the situation
today as it is announced after the dif-
ferences of Jan. 4. There has been no
reconciliation and there is not likely to
be, although some friends