

# MINING, BUSINESS AND STOCKS.

## A BIG DROP IN NORTHERN LIGHT

Majority of Stocks Traded in Show Shrinkage Today.

## LOWER MAMMOTH STRONGER

Stro Advances—Galena Takes a Turn—Yankee Con. Weaker—May Day Unchanged.

### TODAY'S METALS:

SILVER 59%  
LEAD \$4.57%  
CASTING COPPER 15 1/4

The call on the Stock Exchange today passed off without any very surprising features unless Northern Light's drop be classed as such. A few stocks show some improvement over yesterday but the majority of those traded in ruled a little weaker.

Mammoth responded today at 2.21, while Lower Mammoth moved up to 46 before the close of the call.

Petro at 39 shows a little more strength. The same may be said of Eagle and Blue Bell which closed today with 1.20 bid.

Those who bought Northern Light at from 70 to 90 may think the shrinkage in this security today somewhat sensational. It actually participated as low as 7%. Little Pittsburg shows quite a drop today. Transfers were made as low as 3 cents a share.

Yankee Consolidated shows a falling off, being traded in at 10 1/4. Daily-West declined from yesterday and was handed out today at 12 1/2.

Galena shows surprising losses. With the report that drifting is to be prosecuted from the 700 level the stock has fallen to 13.

Geyser-Marion was traded in at 14. Four Aces at 5 and Sunbeam at 50, while Swansea was handed out at 3.57 1/2 and South Swansea at 1.30.

May day remains practically unchanged at 87.

### LISTED STOCKS.

Stocks.	Bid.	Asked.
Ajax	55	65
Albion	67 1/2	100
Alcoa	25	30
Anchor	50	60
Bullion	3 00	3 75
Chloride Point	19 1/4	21 1/4
Daily	7	9 1/4
Daily-West	12 1/2	13 1/2
Dalton and Lark	15 1/2	16 1/2
Dexter	1 90	2 30
Eagle	1 20	1 25
Eagle and Blue Bell	1 20	1 25
Four Aces	5	5
Geyser-Marion	14	14
Galena	11 1/4	13
Golden Gate Extension	5 86	6 00
Grand Central	1	3
Herschel	90	1 00
Horn Silver	45 1/4	46
Lower Mammoth	2 20	2 22
Mammoth	6 11	6 13
Mercur	7 1/2	8
Northern Light	7 1/2	8
Nevada	6	12
Omaha	8 00	9 00
Ontario	3 75	4 00
Petro	37 1/2	40
Sacramento	27	29 1/2
Sunbeam	49 1/2	50
Sunshine	62 1/2	65 00
Star Consolidated	20 1/2	25
Swansea	3 52 1/2	3 65
South Swansea	1 35	1 37
Shavers	30	40
Utah	45	50
Valeo	60	70

### UNLISTED STOCKS.

Stocks	Bid.	Asked.
Ben Butler	2	3
Bunker Hill	2	2 1/2
Blue Bird	2	4
Boston De La Mar	3-16	4
Buckeye	2 1/2	3
Dalton	1	1 1/4
Diamond Consolidated	1	1 1/4
Emerald	2	3
Frisco	2 1/2	3 1/4
Golden Eagle	2 1/2	3 1/4
Hercules	1	1 1/4
Homestake	7 1/2	10
International	8	9
Joe Bowers	8 1/4	9
Joe Bowers Extension	4 1/2	5
Kronin	50	1 00
La Reine	2 1/2	3
Little Chief	2 1/2	3
Little Pittsburg	2 1/2	3
Manhattan	4 1/4	5
Martha Washington	4 1/4	5
May Day	87 1/2	88
Midnight Bowers	5	6
North Swansea	2	3
Rabbit's Foot	2	3
Richmond Anacoda	15	20
Star	15	20
Silver Cloud	15	20
Success	2	3
Tetro	3 1/2	4
West Mountain Placer	29	40
Yankee Consolidated	10	10 1/4

### STOCK TRANSACTIONS.

Daily-West—100 at 12 1/2; 100 at 12 1/2; 100 at 12 1/2.  
Four Aces—1,000 at 5.  
Geyser-Marion—100 at 14.  
Galena—500 at 13.  
Mammoth—100 at 2.21.  
Lower Mammoth—500 at 42; 500 at 42; 500 at 44; 1,000 at 45; 500 at 46.  
Sunbeam—100 at 50.  
Swansea—100 at 3.57.  
South Swansea—100 at 1.30.  
Northern Light—500 at 7 1/2; 1,000 at 9; 500 at 8; 4,000 at 7 1/2; 1,000 at 7.  
Petro—100 at 38; 500 at 39.  
Boston De La Mar—1,000 at 3-16.  
Bunker Hill—1,000 at 1 1/4; 6,000 at 2.  
May Day—100 at 87 1/2; 400 at 87.  
Little Pittsburg—2,500 at 2; 1,000 at 2 1/4.  
Yankee—500 at 10 1/4.  
Number of shares sold, 73,000.  
Selling value of stocks, 7,428.87.

Campbell & Greene, Stock Brokers, 11 W. Second South St. Telephone 136.

NEW CATALOGUE OF CHURCH WORKS. Just issued by the Deseret News. Send for free copy. Special terms to dealers, agents and canvassers.

## BUOYANT TURN IN MARKET

Better Prices in Stocks, Owing to News of British Success.

Yet Business Was Listless for the Most Part—Live Stock Improves—Produce Quiet.

## SAVANIC ORE RICH IN COPPER

The Initial Shipment Records 45 Per Cent.

## SHIPMENT FROM NEVADA.

The First Car Arrived Today—New Mammoth Affairs—Hidge and Valley Purchase.

The first shipment of ore from the Savanic property in northern Arizona was on the market today. It was thought it might beat the record set by the Grand Gulch company from the same district, which is 48 per cent in the red metal. Although the Savanic shipment does not reach that mark it comes very close, only 3 per cent behind. This is a very encouraging consideration of the amount of work that has been done on the property. The greatest difficulty with the Savanic and Grand Gulch properties is the lack of railroad facilities. The ore has now to be hauled something like 120 miles by team which costs \$25 a ton. For all that however, the Grand Gulch company has succeeded in paying a dividend in about three months from the time work was started. It is quite likely therefore with ore that is identical in appearance the Savanic will be able to produce something that will give a nice margin above the cost of extraction and shipment, high as they are.

## LEDGES OF MINERAL.

Exposed in California by the Recent Earthquake.

There is a promise of a mining boom on account of the Christmas tremor, says the San Diego Sun. Mining prospectors hope to derive advantage from it, as it is credited with having in some sections caused upheavals that exposed hitherto unsuspected ledges of mineral.

Thomas H. Tappen, a prospector in from a long trip on the desert, is said to have made an important discovery not far from Mt. Teaniquiz, the extinct volcano that seemed to be the center of the recent disturbance. Tappen is said to have found a friend that at one point in the mountain an overhanging cliff was loosened by the earthquake and earth and rock went down in this landslide, leaving a clean face in the cliff, where rich veins of mineral and oil were exposed.

## COPPER BOY NINE.

Developments Progressing Satisfactorily at this Emery County Property.

Work is said to be progressing very favorably at the Copper Boy mine in Emery county under the direction of S. L. Rogers. No stir is being made about the matter but a very good grade of ore is being encountered which carries good values in gold, copper, silver and lead. About 1,000 feet of workings exist on the property which is located in the Summerville mining district. A small fortune of \$50,000 was taken out several years ago from what might be called an open cut. The ore then obtained carried 12 per cent copper 40 per cent lead and 119 ounces in silver per ton. The work of sinking in the new shaft has been diligently pursued during the past few months until the present depth of 140 feet has been attained. The indications are said to favor the belief that with depth a big body of pay ore will be obtained. In an old shaft which was sunk to a depth of 130 feet on the dividing line between the Uncle Sam and Lee claims a body of ore 6 feet wide has been exposed, it is said, between well defined walls. Some of the ore is said to run 30 per cent copper and to carry 60 ounces in silver to the ton. A great deal of low grade ore also exists on the property which will prove a fine proposition for concentration should a mill ever be built upon it.

## NEVADA SHIPMENT.

Nevada Company of Galena Makes its Initial Shipment.

The initial shipment reached Salt Lake today from the Nevada Company's property at Galena, Nevada. The company has about six cars of ore mined, ready for shipment, but the haul by team to the railroad will not allow the whole shipment to be made in one lot. The present car will be followed by another in a day or two, advances having been received today from the mine to that effect. The ore is extracted from a depth of 60 feet and carries good values in silver and lead. The vein it is thought, will be encountered in the drift from the shaft at a depth of 165 feet. Work in this direction is being energetically prosecuted and from all the ore that is mined it appears that the Nevada property has entered the shipping lists to stay.

## EAGLE AND BLUE BELL.

Shipment on Way—Following Plan of the late John McChrystal.

Another car of gold bearing ore has been shipped by the Eagle and Blue Bell company at Eureka. An average from 6 or 8 assay tests at the mine show the car to go about 4 1/2 ounces in gold throughout. It is likely, however, that the sampler test will show a lower average. More satisfaction is now felt by some of the stockholders since the management decided to secure greater depth by running the shaft down to the 300 foot level at once. This is in accord with the wishes expressed by the late John McChrystal, who desired "to go down about 600 feet, at which point he thought the Eagle and Blue Bell could be converted into a dividend-paying mine. As it is, the property is said to have secured a nice little margin over its working expenses every month, but the conviction is now expressed that with greater depth the property will take its place near the front rank of Utah producers.

## THE RIDGE & VALLEY CO.

Payment of \$2,000 for More Ground Conditional—Geminis Vein.

In reference to the recent transfer of a number of Title claims from certain parties to the Ridge and Valley Mining company, it was stated that the transfer was made for 40,000 shares of the company's treasury stock and in consideration within three years of \$25,000 in cash. It is stated now by one of the interested parties that the payment of the \$25,000 is conditional. The company reserves the right to refuse the cash payment if the ground should be found to contain small values, in which case

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## More \$3.00 Shoes

Are being sold this year than ever before—more \$3.00 shoes are being sold here than ever before—Why? Because Robinson's \$3.00 shoes are built for wear as well as style—built to give the buyer the best shoe value for his money—We build them so we know what we're talking about—of course we build lower price shoes—and higher price ones too—\$2.00 to \$5.00. We don't build our \$3.00 shoes for ladies—but we know the values are there.

## ROBINSON BROS. CO.

SHOE BUILDERS 124 Main St.

## LOCAL MARKETS.

January 25, 1900.

Below are wholesale buying figures on poultry, butter, eggs and cheese. Quotations are corrected semi-weekly by J. M. Christensen & Co., wholesale produce dealers.

Spring chickens, dressed...11c to 11 1/2c  
Hens, per lb., dressed...10c to 10 1/2c  
Turkey, per lb., dressed...12c to 13c  
Owing to the large supply of eastern eggs yet in the market no price is quoted today.

## BUTTER AND CHEESE.

There is a surplus in the butter market and little demand at the present time. In this condition may only hold good for a few days no price is stated.

## CHEESE, UTAH (NEW) 10c to 12 1/2c.

## GRAIN.

The price paid for wheat by Salt Lake millers is \$3.00 to \$3.25, per bushel. Wholesale selling prices on grain, flour, etc.:

Wheat—60 cents per bushel.  
Corn—\$1.05 per hundred.  
Cracked corn—\$1.10 per hundred.  
Barley—\$1.05 per hundred.  
Rye—\$1.05 per hundred.  
Sorghum—\$1.05 per hundred.  
Timothy—\$2.00 per ton.  
Alfalfa—\$1.00 per ton.  
Mixed—\$1.00 per ton.

## FLOUR.

High patent, per cwt...\$1.60  
Straight grade, per cwt...1.45  
Family, per cwt...1.35

## BUILDING NOTES.

Should the present fine weather continue for any considerable period many new residences which are being projected for erection in the spring and early summer season, will be started sooner than originally planned.

Richard Margretts has begun the preliminary work for a new home at the corner of Second North and Second West streets. Stone is now being hauled on to the ground for a foundation. Rock laying will begin next week. The estimated cost of the building is \$2,500.

The Mellen residence on Fifth West street are rapidly approaching the completion point. They will greatly improve that locality.

The two story business block to be erected at the corner of Second South and West Temple streets is to be completed by May 1st. It will cost \$12,000 and will be occupied by the New York Paper company.

## WALL AND WARNER FREE.

Released from the County Jail at Noon Today.

## Second Charge of Murder Against Them Dismissed by the Prosecution.

Wall and Warner, the Vernal men, who a few days ago completed terms of imprisonment for manslaughter, only to be rearrested as they walked out of the penitentiary, are at last tasting the sweets of liberty.

It will be remembered that a few years ago, in a gun fight over a mining claim near Vernal, two men, Stanton and Mills, were killed by Mat Warner's crowd. Wall and Warner were tried at Ogden for killing Stanton, convicted and sentenced to five years' imprisonment each. By good behavior they cut the term down to three years and four months, so that the term expired a few days ago. They were again rearrested at the penitentiary doors, however, charged with the murder of Mills, and taken to the county jail, where they were confined until noon today.

When this case was originally tried, the prosecution agreed that when the men completed their terms, the other charge should be dismissed. Changes in the office of the prosecutor, however, were made, and when S. A. King took hold, he found the second charge pending and proceeded to make ready for prosecuting it. Afterwards, however, he found that an agreement had been made as stated and in addition, State officials and the people at Vernal urged that the second charge be dismissed. This was done and Wall and Warner are free once more.

## WRITTEN BY APPOINTMENT.

Dr. J. E. Talmage's

## ARTICLES OF FAITH.

A book of 408 pages, handsomely bound in cloth, leather, leather gilt and Morocco gilt, written by appointment for the First Presidency, and specially designed for use in Church schools, Sunday schools, Improvement Associations, quorums and for individual study.

## PRICES:

Cloth, \$1.00; Leather, \$1.50;  
Leather Gilt, \$2.00;  
Morocco Gilt, \$2.50.

## FOR SALE BY THE DESERET NEWS.

SPECIAL TERMS TO Dealers, Agents, Churches and Quorums.

A trust deed was filed for record yesterday with the county recorder conveying from the Dalton & Lark Gold

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