

## MINING, BUSINESS AND STOCKS

### ALBION VEIN IS A MONSTER.

Is one of the Most Important Strikes in the History of The Camp of Alta.

ESTABLISHES ITS PERMANENCY.

**Vein Has Been Penetrated Twenty-five Feet With No Second Wall in Site—Neighbors Will Fare Well.**

The late strike in the Albion mine at Alta is the talk in mining circles. In the Little Cottonwood camp it is regarded as one of the big events of history it having demonstrated that the ore exists there at great depth, and establishes the fact that the camp is a permanent one; that with further development there is no good reason why it should not rank among the greatest in the west.

Although the Columbus Consolidated and Continental Alta companies have opened up some extremely large ore bodies, yet the developments made in those mines can hardly be characterized as being of more importance than the find which has just been made in the Albion vein, since that is the latest strike, the tunnel broke into the ore at a depth of 1,100 feet from the surface, whereas, in the mines on the north side of the canyon and which are now producing quite extensively, have not attained some depth.

The ore body of the Albion's new find can now only be conjectured as the whereabouts of only one wall has been ascertained. Before Manager William Hatfield left for camp yesterday the cross-cut had penetrated the vein for a distance of almost 25 feet, while the tunnel was still 100 feet from the other wall coming into view.

In speaking of the strike Manager Hatfield stated his company owns territory covering an area of about 120 acres, and that its locations cover a distance of 6,000 feet on the line of quartzite contact where the ore occurs.

Asked for an opinion as to how soon his neighbors would fare, Mr. Hatfield replied that he could not see how the Alta-Quinton and South Columbus could make it pay him to go into the camp, unless he could get a good price for his properties and if the gentlemen directing development continue their investigations in that direction, they will win out. When they get to the contact they will get the ore and ought to get it in good quantity.

The Albion company is in excellent shape for economic operation. It has enough ore above the tunnel to insure a regular output for many years to come and which can be mined at a very small cost. It has an abundance of water for the operation of a mill, and the stockade at the present time the mine is supplied with power and light at no greater expense than the salaries of the men engaged to oversee the plant, which is located just above the town of Alta and which drives the necessary energy to drive the electric generators from a Pelton water wheel.

Manager Hatfield says the ore being taken while the cross-cutting of the vein continues is being piled up at the mouth of the tunnel for shipment just as soon as the condition of the roads will permit of it.

### HYDRAULIC MINING.

**Conditions Affecting It to be Investigated by Government.**

S. W. Mann and others Acquire a Group And Commerce Development.

S. W. Mann, and a party of Salt Lake men have located a group of six claims northwest of the Black Diamond mine, Stockton, and development work was begun on the claims last week.

Mann states that the force will be doubled next week and that there is money enough raised to keep things moving for several months to come.

### Today's Metal Quotations:

Local setting prices as reported by the American Smelting and Refining company:

SILVER, . . . . . \$584

COPPER, CASTING . . . . . 14½

" ELECTRO . . . . . 14½

LEAD, . . . . . \$3.50@\$4.50

### New York Quotations:

LEAD, quiet, . . . . . \$4.60

COPPER, quiet, . . . . . 15

### Utah Quotations:

LEAD, quiet, . . . . . \$4.60

COPPER, quiet, . . . . . 15

### Open Board Sales:

Copper—1,099 at 19½.

Little Chief—2,009 at 1½; 4,099 at 1.

Lower Mammoth—599 at 29¾; 599 at 29½; 599 at 29.

New York Bonanza—599 at 65, seller

269 at 63½.

Uncle Sam—49 at 34.

### RECAPITULATION:

Shares, Value,

Regular call . . . . . \$1,099.00

Open board . . . . . 5,699 1,279.25

Forenoon total . . . . . 15,109 \$2,597.25

### A. E. CAMPBELL

Stock Broker, 216 D. F. Walker Block

### SHIPPING ASPHALTUM.

Five Teams Employed in Hauling Product from Salt Lake City's Property.

Special Correspondence.

Tonight, June 15.—The asphaltum mine owned by Salt Lake City situated about a mile east from Thistle on the north side of Soldier Fork Canyon is turning out some rock onto a tone of asphaltum rock a day at the present time, and five teams are employed in hauling the product to Thistle for shipment.

About 550 tons have already been shipped.

### STOCKTON LOCATIONS.

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### INVADES BRITISH COLUMBIA.

Samuel Newhouse Made Managing Director of Montreal & Boston.

Samuel Newhouse has been made managing director of the Montreal & Boston, and continues to represent the company in Canada, and at the present time the mine is supplied with power and light at no greater expense than the salaries of the men engaged to oversee the plant, and the miners are working for a flat rate of \$1.00 per ton.

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