

MINING, BUSINESS AND STOCKS

ALBION VEIN IS A MONSTER.

Is one of the Most Important Strikes in the History of The Camp of Alta.

ESTABLISHES ITS PERMANENCY.

Vein Has Been Penetrated Twenty-five Feet With No Second Wall in Site—Neighbors Will Fare Well.

The late strike in the Albion mine at Alta is the talk in mining circles. In the Little Cottonwood camp it is regarded as one of the big events of history it having demonstrated that the ore exists there at great depth, and establishes the fact that the camp is a permanent one; that with further development there is no good reason why it should not rank among the greatest in the west.

Although the Columbus Consolidated and Continental Alta companies have opened up some extremely large ore bodies, yet the developments made in those mines can hardly be characterized as being of more importance than the find which has just been made in the Albion vein, since that is the latest strike, the tunnel broke into the ore at a depth of 1,100 feet from the surface, whereas, in the mines on the north side of the canyon and which are now producing quite extensively, have not attained some depth.

The ore body of the Albion's new find can now only be conjectured as the whereabouts of only one wall has been ascertained. Before Manager William Hatfield left for camp yesterday the cross-cut had penetrated the vein for a distance of almost 25 feet, while the tunnel was still 100 feet from the other wall coming into view.

In speaking of the strike Manager Hatfield stated his company owns territory covering an area of about 120 acres, and that its locations cover a distance of 6,000 feet on the line of quartzite contact where the ore occurs.

Asked for an opinion as to how soon his neighbors would fare, Mr. Hatfield replied that he could not see how the Alta-Quinton and South Columbus could make it pay him to go into the camp, unless he could get a good price for his properties and if the gentlemen directing development continue their investigations in that direction, they will win out. When they get to the contact they will get the ore and ought to get it in good quantity.

The Albion company is in excellent shape for economic operation. It has enough ore above the tunnel to insure a regular output for many years to come and which can be mined at a very small cost. It has an abundance of water for the operation of a mill, and the stockade at the present time the mine is supplied with power and light at no greater expense than the salaries of the men engaged to oversee the plant, which is located just above the town of Alta and which drives the necessary energy to drive the electric generators from a Pelton water wheel.

Manager Hatfield says the ore being taken while the cross-cutting of the vein continues is being piled up at the mouth of the tunnel for shipment just as soon as the condition of the roads will permit of it.

HYDRAULIC MINING.

Conditions Affecting It to be Investigated by Government.

S. W. Mann and others Acquire a Group And Commerce Development.

S. W. Mann, and a party of Salt Lake men have located a group of six claims northwest of the Black Diamond mine, Stockton, and development work was begun on the claims last week.

Mann states that the force will be doubled next week and that there is money enough raised to keep things moving for several months to come.

Today's Metal Quotations:

Local setting prices as reported by the American Smelting and Refining company:

SILVER, \$584
COPPER, CASTING 14½
" ELECTRO 14½
LEAD, \$3.50@\$4.50

New York Quotations:

LEAD, quiet, 4.50@\$4.60
COPPER, quiet, 15

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STOCKTON LOCATIONS.

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INVADES BRITISH COLUMBIA.

Samuel Newhouse Made Managing Director of Montreal & Boston.

Samuel Newhouse has been made managing director of the Montreal & Boston coal company at Montreal, Quebec, and is expected to divide his time between the two cities.

He will be succeeded by W. C. Newhouse, who has been appointed manager of the coal department of the Canadian Pacific at Vancouver, British Columbia, and Thomas H. Drummond, who has served as assistant superintendent, as superintendent of mines.

TODAY'S REALTY TRANSFERS

Brainard D. Harper to G. M. McCormick, 100,000; from the southeast corner of lot 1, block 6, plot A.

Carl Nabaum to Martin W. Nabaum, 200,000; above section 18, township 2 south, range east.

Fritsch Investment company to O. C. Coniff, lots 6, 7 and 8, block 2, Capitol avenue, 100,000.

W. C. Newhouse to H. H. Dunbar, 100,000; front northeast from 5 rods west of the southeast corner of lot 2, block 6, plot B.

E. H. Bennett to William T. Bennett, part of the southwest quarter of section 25, township 2 south, range east.

Amelia Johnson to James E. Erickson, 100,000; in the northeast quarter of section 12, township 2 south, range west.

James E. Erickson to Richard M. Gurnin, interest in part of lot 8, block 22, plot B.

Jesse P. Murphy to F. J. Miller, 21 ten-acre plat A.

Estates of John Johnson to James M. Walker, 100,000; front northeast from block 1, East Park.

John Johnson to F. J. Miller, 100,000; front northeast from lot 1, block 1, East Park.

LOCAL MARKETS.

Nevada Stocks

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

FORENOON ON EXCHANGE.

Silver Shield and New York Active and Strong—Closing Quotations.

San Francisco, June 16.—In response to the memorial presented to President Roosevelt by the California Mines' association, the United States geological survey has begun an investigation into the conditions affecting the hydraulic mining industry of the state. The motive that inspired the memorial was the hope that gold now buried in the ancient river channels of California may be recovered by the hydraulic mining process before it is too late. The miners that are dependent cannot be profitably worked by dredging, drifting or by any process except hydraulicing now restrained by anti-dredge legislation.

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