DESERET EVENING NEWS MONDAY MARCH 9 1908



AMONG FAVORITES Wall Street Opens Active After Lethargic Period-Declines Were Small.

New York, March & .- The stock mar ket opened active and strong with only a sprinkling of small declines. The usual speculative favorites were conspic ous in the advance and there were wide 530 1.500

ual speculative favorites were conspici-ous in the advance and there were wide pains in some of the less active stocks. Louisville and Nashville rose 3. Paci-tic 1%. Southern Pacific 1%. Union Paci-fic, Great Northern preferred, Brookiya Transit, Delaware & Hudson, Centrai Rairoad of New Jersey, American Smeli-Nag, Nationai Lead, North American 1, and Atchison, Northern Pacific, Reading, American Car, Centrai Leather and St. Louis and San Francisco second pre-ferred large fractions. Additional gains were made in many of he less promin-ent railroads and specialties, despite the active selling that began in the repres-entative stocks soon after the market op-ened. This realizing practicaly wipd out the Initial advances and drove some stocks below Saturday's Closings Pennsylvania losing a point and American Smelting preferred 1%. The upturn of 1% in Reading later steadled the market ap-rent of New Jersey and Canada South-ern prices yielded again. Central Rail-rond of New Jersey and Canada South-ern rose 2%. A quarter of a million shares were sold during the first hour, but the mar-ket dropped back into the same duilness as last week in the second hour. Prices bay's close. Eric second preferred roso 2%. Northwestern Icil 1%. Delaware & Hudson 1. . Bonds were firm. 160 3,000 200 200 1.000

1,000

649 150 1.500

1,500 1.250 1,850 500

day's close, sine second priverted view 2%. Northwestern fell 1%. Delaware & Hudson I. Bonds were firm. Purchases of stock were resumed an a moderate scale but the chief de-mand centered in Union Pacific, St. Paul and Reading, which sold at their highest. The metals, industrials and the Hill stocks also were in favor, but the rest of the list was neglected. Pittsburg, C. C. and St. Louis prefer-red advanced 4, Reading 2%, Denver & Rio Grande preferred 2, Sloss Shef-field Steel, 1% and New Haven 1. The improvement in the market con-tinued along rather restricted lines with Reading the chief feature. Reading touched 10%, a rise of 2 and United States Steel guined a point, The mar-ket ruled about the highest of the day. Pacific Coast Improved 2 points, Ameri-can Car preferred 1%. Great Northern preferred 1%. 300 200 3.000 4,000 500

200 200

can Car preferred 19. Great Northern preferred 1%. The market closed strong and active. Prices tonewed the highest of the day in the final hour on buying in moderate volume. Union Pacific was conspicuous at an advance of 21. U.S. Steel crossed 22. Louisville & Nashville rose 4%. Con-solidated Gas 3%. American Smelting 2%. Southern Pacific, St. Paul, Texas & Pa-cific, International Pump and United Railways and Investment preferred. Brook-lym Transit and Pittsburg Coal preferred US and Baltimore & Ohio, Northern Pa-cific and Canadian Pacific 1%. There were various advances of a point in stocks of all grades. 2,500 2,000 12,000

CHICAGO. 5.000 Chicago, March 9.-Cattle-Receipts 2.569; market 10 cents higher, Beeves 4.20 (5.15; Texans 4.0064.89; calves 5.2567.00; westerns 4.0065.00; stockers and feeders 8.00674.50. 1,000 425

11.000

1.00 Hogs-Receipts 7,000; market 5 cents higher. Heavy 4,5004.60; mixed 4,452(4,50); light 4,352(4,50); pigs 4,5005.00; bulk of sales 4,452(4,50).

sates 4.45344.00, Sheep-Receipts 5.500; 10 cents higher. Yearlings 5.4036.25; wethers 5.0035.85; ewes 4.7535.75; lambs 6.5537.00. KANSAS CITY.

KANSAS CHIY, Kansas City, March 9.-Cattle-Receipts \$600, including 400 southerns; market strong to 10 cents higher. Native steers 4.6065.50; do cows and helfers 2.0065.25; stockers and feeders 3.2564.90; builts 3.2569 5.50; western steers 4.2565.50; western cows 3.0064.50; Hoss-Receipte 5.000, market 10 cents

cesit; six months 414 to 12 per cen Prime mercantile paper 516 a 6 p STRONG ADVANCES cent. Sterling

cent. English a 6 p Sterling exchange weak, close from with actual basiness in banke bills at 480.30 at 186.35 for domai and at 483.45 at 483.50 for 60 d bills; commercial bills, 484.5; Par silver, 5555c, Moxican dollars, 47c, Covernment bonds steady; rather bonds, firm.

GEO Q. CANNON ASSOCIATIO BROKERS, 24 E. So. Temple. Bo 'phones \$10.

F. R. Snow & Co., Stock Brokers, 22 Commercial Blk, Both 'Phones 13

E. M. West & Co., stock broke D. F. Walker Blk. Both 'phones fice and residence.

Statement made to the Secretary THE UNION SAVINGS &

INVESTMENT COMPAN

mount of authorized The par value of each share Investment Stock 10 The par value of each share Protecting Stock 10 Number of shares sold during year 2,364

RECEIPTS.

Real Estate Pass book, initiation and gen-eral fees Borrowed Money

DISBURSEMENTS.

on mortgage securities on pass book security

Aliscellaneous disbursements, viz:

Furniture and Fixtures

lecretary

Total

Loans on mortgage securities Loans on pass book security (Stork Loans) Withdrawals of running stock Withdrawals of paid up stock Reni Estate Dividends paid during the year Expenses, including salaries Rorrowed money repaid Interest paid Cash on hand at close of fiscal Year

1.250

1,200

600

4.000

1.500

2,000

LIVESTOCK.

8.0074.50. Sheep-Receipts about 16,000; strong to 10 cents higher. Native 3.6574.00; west-ern 3.75765.00; yearlings 5.50765.25; lambs 5.607.10; western 5.7577.15. Hogs-Receipts about 42,000; market l0c higher, Lights 4.4574.775; mixed 4.507 4.50; heavy 4.5074.80; rough 4.50764.65; plgs 3.85764.50; bulk of sales 4.6574.75.

OMAHA.

OMAHA. Omaha, March 9.-Cattle-Receipts 2.80; market 10 cents higher. Native steers 4.25 45.75; cows and heifers 2.7564.90; west-ern steers 3.3044.80; Texas steers 3.004 4.25; cows and heifers 2.3044.00; canners 2.2563.00; stockers and feeders 2.7564.75; calves 3.0045.75; bulls and stags 2.756 4.50.

125 4,000 6.500

ASSETS.

LIABILITIES.

BARBERTIES. Running stock and dividends ... Paid up-stock and dividends ... Deposits and interest payable ... Reserve Protection Refund ... Fund for contingent losses Borrowed money (Ellis Pay-able) Assessable Mortgages and un-tinished Loans

finished Loans Undivided profits

.54	.55
.1934	
.06	
.02	.03 14
	.63
	.17%
.26	.261/2
.05	.05 14
.08	.08%
.70	.71
. 40	.41
Bid.	Asked.
1.20	1,2216
.32 1	. 39
1.0	1011
	.10
.10	.20
	.1932 .05 .06 .02 .62 .05 .05 .08 .70 .08 .70 .08 .70 .08 .70 .08 .70 .08 .70 .10 .05 .10 .10 .10

Lead King

Little Chief Mountain Lake

ABGOLAR CALL SALES. Beck T., 200 at 81. Bingham Amalgamated, 2,600 at 22. Black Jack, 1,600 at 48. Colorado, 600 at 3,20; 100 at 3,17%; 400 at 3,17%. Columbus, 50 at 1.55; 100 at 1.60. Crown Point, 500 at 28; 4,000 at 27%; 1,000 at 27; 1,000 at 26%; 2,000 at 26; 500 2515, S. 30. 2515, S. 30. Indian Queen, 1,000 at 7%; 1,700 at Iron Blossom, 2,500 at 49, B, 60; 500 at Lo. Mammoth, 500 at 40, S. 10; 100 at Lo. Mammoth, 500 at 40, S. 10; 100 at 42; 400 at 41. May Day, 100 at 331₂. Mt. Lake, 200 at 50; 100 at 53, S. 30; 1.00 at 54; 100 at 53; 100 at 52; 900 at 55; 1,000 at 56; 1,000 at 57, B. 60. New York, 200 at 1952; 500 at 19, S. 60; 1,500 at 20. Secotish Chief, 500 at 3. Secot Troucks 700 at 32; 500 at 35 Seven Troughs, 700 at 28; 700 at 27, 5.000 at 26, 500 at 2652, Stoux Con., 3,600 at 17, So. Columbus, 200 at 61; 500 at 62, Wabash, 500 at 71, Yankee Con., 200 at 40, OPEN BOARD SALES.

Beck Tunnel, 100 at \$1. Black Jack, 2,200 at 48; 1,000 at 4714 Bingham Amalgamated, 557 at 22. Crown Point, 200 at 27. Iron Blosson, 200 at 40, Inyo, 1.000 at 14, Ingot. 200 at 34: 1.600 at 3. Lo, Mammoth, 800 at 40; 300 at 41,

THE NEXT DIVIDEND ON PREFERRED STOCK Utah-Idaho Sugar Company is by its articles of incorporation due March 31, 1968. Amount of dividend 1712 cents per share. To get this dividend BUY NOW. We can let you have some of this stock at \$8.55 per share.

Common Stock at \$3.25 per share, (A good buy for those who care less for present income than for future profits).

If you wish to sell either of . these stocks we take pleasure in obtaining for our customers the best market price to be had. GEORGE M. CANNON COMPANY. Rooms 512-513 Templeton Building, Phone-Bell 57.

abash Vabash . 451 REGULAR CALL SALES. Beck Tunnel, 900 at \$1. Black Jack, 800 at 48. Century, 200 at 34. Colorado, 250 at 3.20. Crown Point, 2.700 at 26: 6,000 $25 \frac{1}{2}$; 1,000 at 26, buyer 30. Iron Blossom, 1,000 at 40; 1,500 at Lower Mammoth, 100 at 40; 1,200 t 39. May Day, 1.400 at 53. Mountain Lake, 700 at 51; 500 at 1. buyer 60; 3,700 at 50. New York, 2,000 at 20. Seven Troughs, 4,300 at 26; 5,000 t 2642, buyer 60; 5,500 at 26, buyer 0; 100 at 2642; 1,900 at 2542, seller 0

.17%

.0514

.18

.051/2

/. Sloux Con., 700 at 17½; 500 at 1½, seller 30; 500 at 18, buyer 30. South Columbus, 100 at 62, 400 at 173 63

South Swansea, 300 at 14. Swansea, 100 at 56. Tetro, 1.000 at 5% Wabash, 200 at 71.

CONCENTRATES.

Lewis A. Jeffs has returned from making an examination of a mining property near Winnemucca, Nev.

M. J. McGill, manager of the New York Bonanza mine at Park City, is in the city on a brief business trip.

The Jennie Gold Mining company at Gold Springs has shipped another har of gold bullion to the mint the value of which was about \$560.

The Mammoth Mining company is getting ready to market another car load of high grade gold ore. The product, it is said, will run about \$2,000 to the ton.

Col. J. L. Hackett, president of the Prince Consolidated Mining company, operating at Ploche, has returned from a business trip to the Pacific coast. He expects to remain in the city several mays before leaving for his home in Longeville Ky. Louisville, Ky.

It is said that the management of the Opex mine in the Tintle district has good reason to believe that some other company has been extracting ore from within the domains of the Opex group. There may be some interesting developments a little later.

developments & athe later. The mining properties operated by the Tyng brothers in American Fork canyon, have been closed pending a rise in metal prices. For several months past the owners have been min-ing ore and shipping it to American Fork where it is stored awaiting mere favorable market conditions.

favorable market colditions. Charles W. Saxman, general mana-ger of the Yampa Smelling and asso-clated companies, has returned from, the northwest, where he went to look over the mining properties owned by the "Yampa syndicate" in British Co-lumbia and Alaska, which have been idle for some time past Mr. Saxman has arranged to start work again shority.

shortly. A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block

Bird-Cowan Co.

Custom Assayers and Chemists, 165 South West Temple :.

gan. The Elk company is controlled al-most entirely by Utah people and owns over 5,000 acres of coal lands near the camp of Cumberland.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following San Francisco quotations on Nevada mining ocks today:

COMSTOCK.

Ophir, 2.15@2.1745; Mexican, 91@92; Gould & Curry, 14 asked; Con. Va., 54@ 55; Savage, 39@41; Hale & Norcross, 34@55; Yellow Jacket, 1.0945@1.10; Belcher, 14 asked; Confidence, 55 bid; Sierra Nevada, 35@40; Exchequer, 20 asked; Union, 44@45.

TONOPAH.

TONOPAH. Tonopah Nevada, 5.52½ bid: Mon-tana Tonopah, 1.75@1.77½; Tonopah Extension, 1.02½@1.05; MacNamara. 3@39; Midway, 67 bid: Tonopah Bel-mont, 1.40 bid; Tonopah North Star. 13@14; Ohio Tonopah, 2 asked; West Eend Cons., 2 bid; Rescue, 10@11; Ton-opah & California, 2 bid; Golden An-chor. 4(65; Jim Bother, 33@54; Cash Boy, 3 bid; Home, 2 asked; Monarch Pitts, Ext., 3 asked; Montana Midway Ext., 5 asked; Golden Crown, 4 asked. GOLDEVIELD.

GOLDFIELD.

GOLDFIELD. Sandstorm, 29630; Colorado Min., 29 202; Jumbo Ext. 42643; Booth, 25625; Bhae Bull, 17618; Adams, 567; Silver Pick. 30 asked May Queen, 10 asked; Nevada Boy, 466; Black Butte Ext., 36 4; Blue Bell, 9610; Dixle, 364; Gold-field Columbia, 12 asked; Hibernia, 3 bid; St. Ives, 28629; Conqueror, 465; Black Rock, 2 bid; Lone Star, 10611; G. Wonder, 2 asked; Potlatch, 3) asked; Oro, 11612; Kendall Ext., 162; Sand-storm Ext., 3 bid; Mayne, 264; Atlanta, 30 bid; Great Bend, 39640; Simmond-field E, B. Con., 18620; Goldfield Daisy, 1124; Gitti Combination Fraction, 8448 S545 Great Bend Ext., 869; Great Bend Annex, 567; Milltown, 29 asked; B. It. Bonanza, 2 bid; Kewanos, 48649; Es-meralda, 4 asked; Potland, 12 bid; Creckerjack, 8 bid; F. Mohawk, 25 bid;



ing costs. The figures stagger belief. The height of the first face of ore, the one at the base of the mountain on the west side, is 173 feet. While I was there five holes, drilled from the top of this face to a depth of 30 feet, were fired and the rock thus broken amounted to about 5,000 tons. I was toid that there had been one blast there recently from which 380 cars of rock, equal to about 15,000 tons, were loaded. It is the pur-pose of he company to attack the side of the mountain from successive faces 60 feet in height. The method of mining will be to drill these faces with vertical holes from the top to bottom. 60 feet, the charges to cover a length of the face of 1,000 feet, and a thickness of 40 feet. Here, then, is a block of 1,000 feet long. 60 feet high, and 40 feet thick. To prepare for its blasting will require 30 holes sunk to a depth of 60 feet, cqual to 1,800 feet of drilling. It is planned to throw out this entire ground, about 180,000 tons, at one blast. The cost will be 25 tons of dynamite, \$625; labor, liberally esti-mated, \$1,500; total, \$2,125. Here is a mining cost of a trille over 1 cent per ton, to which can be added the item of loading and the general cost of work-ing organization, taxes, etc. I think after reading the above you will see prospective mining cost within 1 cents per ton, and this is really what the management is alming for.

FINE COPPER ORES.

Exhibit from Nevada Douglas Creates Favorable Comment.

A finer lot of copper ores has not been exhibited in Salt Lake in a long time than the one brought in from the Nevada Douglas mine at Yerington. time than the one brought in from the Nevada Douglas mine at Yerington. Nevada, hast week by Manager Walter C. Orem. Persons who have seen the exhibit declare it to be such and are astonished when they are informed that no attempt had been made to get out a select lot of samples, but that they were obtained from various portions of the Ludwig mine just as they would ordinarily be taken for shipment to the smeller or to the mill to undergo treatment. the smeller of the treatment. There are some especially fine spec-mens of native copper, however, while were obtained from a circak tring has were obtained from a circak tring has to the hanging wall on the 650-for the hanging wall on the 650-for

were obtained from a streak lying next to the hanging wall on the 650-foot level. The ore marked as coming from the south drift on the 550-foot level, represents just about an average of the body developed several weeks ago and on which a drift has been run for a distance of 60 feet. The values run about 7 per cent cepper and the char-acter of the ore is a sulphide. Mi, Orem is in feceipt of a report from Superintendent Arentz, covering last week's operations, in which it is stated that good progress is being made all along the line; that the difficulties over power have been overcome and

an along the line; that the difficulties over power have been overcome and that all the mines of the district an-being supplied with sufficient electrical chergy to meet their domands. The camp, as a whole, is in good condition and the outlook for the future is ex-ceedingly bright.

UTAH CON. DIVIDEND.

(Pollock Special Wire.) (Pollock Special Wife.) New York, March & The directors of Utah Consolidated Mining company will meet within a very few days. There is good reason to believe that they will act on the divident at that time and will derive the same rate, namely 59 cents, as they declared at last dividend meeting.

ple street, two brick residences Mary Rossy, 864 Ouray avenue,

500 addition Binder, Hubbard & Pomeroy, car-

NEW YORK CLOSING STOCKS. Monday, March 9, 1908. Atchisor

Atchison, pfd. Baltimore & O Baltimore & Onlo Canadian Facific Erle Illinois Central (b) Louisville & Nashville Mexican Central Missouri Pacific New York Central . Pennsylvaria Reading Las Rock Island 12% ck Island, pld Paul 116% 1191 Union Facilie Union Pacific, pfd. (b).... Wabash Wicconsin Central (b). Northern Pacific Great Northern preferred. 113

MISCELLANEOUS.

.12114

53 % 30 卷 87 63% 1814 Pachie Mail People's Gas Pressed Steel Car Pullman Palace Car..... Standard Oil Mackay Companies, bid...... Mackay Companies p.M. bid.....

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J. O. CARTER & CO STOCK BROKERS

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Direct private wire connection with ill markets of the world. Commission orders promptly executed anywher: We can instantify reach any New Yor or Boston Stock Exchange House of Michair, Roard of Tride. Perfect service in the Newada Stock

Bettles, Mathez & Co.

Assay, Chemical and Meial-

Close-Wheat-May 20%; July 2014064; Sent. 278. Corn-May 6414064; July 62; Sept. 61. Oats-May 5415; May (old) 5398; July 4364; July (old) 4462. Pork-May 12,1256, July 7,104 12,5215 Lurd-May 7, 55; July 8,15; Eent. 8,55; Pibs-May 6,821; July 7,1067,1255 Ryc-Cash 820783; Ryc-Cash 820783; Ryc-Cash 820783; Clover-March 9,68. Clover-March 9,68. Members Salt Lake Mining Education re 229 to 222 Atias, Phones D Bell Ind. 2065.

SUGAR AND COFFEE. New York, March 2.-Sugar raw, firm. Fair refining 3:3963.48, Centrifogal ...99 rest 3:8063.92; molasses sugar 3.25, Refined steady: crushed 5.70; powdered 5.16; granulated 5.00. Coffee, quiet, No. 7 Rio 6 3:16c; No. 4 Santos Sige. Jas. A. Pollock & Co Bankers and Brokers.

BUTTER AND EGGS. Chicago, March 9.-Butter, steady; reameries 22025c; dairies 20025c, Eggs easy, at mark; cases included is

84.6. New York, March 9. Builter steady. Createry extras 28c; firsts, 240221.c; held createry third to spacial, 280221c; west-ent factory firsts 220. Cheese firm;full createry specials 1814c. Esgs steady; western firsts 2114c; sec. onds, 204621c.

ADD WALL STREET



New York, March 9.-Close: Money on call easy, 1% at 2 per cent; ruling rate 2; closing bid ----; offered 2 per

Time loans oulet and firm, 60 days 31/2 per cent; 90 days, 32/1 to 4 per

Impical Laboratory 158 South West Templa St. Salt Lake City. Phone 1145 Independent.