

MAG, BUSINESS AND STOCKS.

STOCKS ARE LITTLE CHANGED.

May Day is Somewhat Weaker in
Spite of Good Reports.

FOUR ACES IS STRONGER.

Daily West Sells at \$18.37½—Mammoth
Active—Sacramento Stationary
—Daisy Wanted.

TODAY'S METALS:

SILVER 50½
LEAD, \$4.57½
CASTING COPPER 16

Little definite news reached the city this morning regarding the smelter trouble, but that which came from Murray indicated that the strike would be early adjusted, and that a shut down of the plant would be averted. Consequently the prices of stocks remained practically stationary today with slight declines noted in a few stocks.

May Day sold down to 95½, Mammoth brought \$4.05 and Daily West sold at \$18.37½.

Four Aces was stronger today, selling up to 4. The property is reported to be somewhat improved.

Lower Mammoth started out at 52½ and after selling up to 53½ closed at 53, a slightly lower figure than that of the lowest sale yesterday. Sacramento stock again at 17½, while Daisy was traded in at 1½ and Joe Bowers Extension at 2½.

Total of 14,778 shares were sold for \$262,225.

Closing quotations were posted as follows:

LISTED STOCKS.		
Stocks.	Bid.	Asked.
Ajax	67½	68
Albion	67½	1.00
Alice	30	30
Anchor	14	14½
Bullion Beck	2.50	3.20
Boston and De La Mar	1	1
Buckeye	2	2
Blue Bird Extension	1	1
Blue Bird	1	1
Central	23.00	26.00
Chloride Point	94	11½
Congor	16	16
Daisy	1	1
Daily West	1.30	1.50
De La Mar	13.25	15.25
Dexter	1.00	1.05
Dalton	1	1½
Emerald	4	4
Engle and Blue Bell	7	1.00
Four Aces	3	4
Frisco	1	1
Golden Eagle	1½	2½
Guyard	16	16
Granite	6.67½	6.04
Golden Gate Extension	1	1
Horn Silver	1.00	1.50
Ingot	4	4
Joe Bowers	2½	2½
Kremh	1	1
Lower Mammoth	52½	53½
Little Pittsburgh	2.05	2.10
Mammoth	4.00	5.00
Mercur	1	1
Martha Washington	1	1
May Day	95½	95½
Midnight Bowers	1	1
Nevada	5	5
Ontario	7.75	8.50
Petro	38	38½
Richmond	14	14
Richmond Amador	17½	21
Sacramento	15	15
Sunbeam	15	12
Swansea	2.00	3.71
South Swansea	1.20	1.23
Shoverson	5	18
Silver Cloud	1	1
Tintic	51	50
Utah	63	65½
Valley	14	14
West Morning Glory	14	14
West Mountain Placer	18½	14
Yankee Con	18½	14

STOCK TRANSACTIONS.		
Daily West, 100 at \$10.37½.		
May Day, 200 at 95.		
Four Aces, 200 at 4.		
Mammoth, 100 at \$2.05.		
Lower Mammoth, 200 at 52½; 400 at 53.		
Northern Light, 1,000 at 5½.		
Sacramento, 1,000 at 17½.		
Joe Bowers Extension, 2,778 at 2½.		
Shares sold, 14,778.		
Selling value, \$262,225.		

REVIEW OF WOOL MARKET.

Boston, April 11.—The American Wool and Cotton Reporter will say tomorrow: "There has been more looking around for wool on the part of manufacturers, several of whom are evidently getting ready to buy some stock, and there is, on the whole, a better tone to the market. The volume of business actually transacted is still very moderate, for the reason that in a number of instances holders of wool were unwilling to meet the view of the consumers."

"While the wool market cannot as yet be quoted as actually higher, the downward tendency which previously characterized it seems to have been arrested for the time being, at any rate, and a comparatively firm feeling prevails. Advice from the interior indicates a very firm feeling by holders of wools, who are, in many instances, considerably above the level of the seaboard markets."

"The sales of the week in Boston amounted to 2,920,490 pounds domestic and 765,500 pounds foreign, making a total of 3,685,990 pounds, against a total of 3,714,900 pounds for the previous week, and a total of 7,925,500 pounds for the corresponding week last year. The sales since January 1st amount to 47,425,000 pounds, against 57,000,000 pounds for the corresponding time last year."

That Throbbing Headache
Would quickly leave you if you used
Dr. King's New Life Pills. Thousands
of sufferers have proved their match-
less merit for Sick and Nervous Head-
aches. They make pure blood and
build up your health. Only 25 cents.
Money back if not cured. Sold by Z.
C. M. 1. Drug Dept.

Easter novelties at Kolts Stores.

MARKET HAS LIVELY SPURT

Prices Generally Advanced—Changes Then
Became Mixed.

Union Pacific Goes Up—Cause of the Awakening—Live Stock and Produce Steady.

New York, April 12.—Well street: Owing to the decision to adjourn the exchange from this afternoon until Monday, the shorts were inclined to cover and prices generally advanced. There was some heaviness manifest in the metal group and in the local traditions. Declines of ¼ in Third Avenue, 4 in steel and wire preferred, and 1 point each in steel and wire common and Federal steel, had a dampening effect on the market. Union Pacific advanced to 59 and stocks of the local corporations gained over a point. Third Avenue recovering almost all it lost. Federal steel and steel and wire recovered substantially, but the preferred stock of the latter continued to drop. The market was dull and hesitating in tone. A drive against sugar forced it down to 110, but not much effect was produced on the market outside of a few specialties. Support developed in steel and wire preferred, and a recovery to 86½ followed. Pressed steel, however, reacted 2½. Buying of the Pacific had a sustaining effect on the railroad list, but the demand for the grangers and trunk lines was light. Southern Pacific was prominent and gained about a point.

Profit-taking caused a sharp backset to prices. The market then became irregular. Sugar recovered 2. The steel stocks rallied but other stocks dropped. The closing was rather dull and unsteady with a majority of stocks showing net gains.

Operations in bonds were small, but the tendency was upward.

MONEY AND BONDS.

Noon: Money on call steady at 3½ per cent. Prime mercantile paper 4½ per cent.

Steady exchange firm with actual business in bankers' bills at 45½ per cent. for demand and at 43½ for 60 days. Posted rates 4.8½ at 4.8½; commercial bills 4.8½ at 4.8½.

Silver certificates—60½ at 61½.

Bar silver—59½.

Mexican dollars—47½.

Government bonds steady; 2s refunding when issued 108; 2s regular 99½; 3s regular 109½; 3s coupon 110; new 100 regular ex int. 127; new 4s coupon 125; old 4s regular and coupon 114½; 5s regular ex int. 112½; 5s coupon 114.

SUGAR.

Sugar—Raw firm; fair refining 4c; centrifugal 9c test 4½; molasses sugar 31½-32. Refined firm.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, April 12.—Cattle—Receipts, 11,500. Steady. Good to prime steers, 4.00 to 4.50; poor to medium, 4.15 to 4.40; stockers and feeders, 3.50 to 4.00; cows, 3.00 to 3.50; heifers, 3.00 to 4.00; canners, 2.50 to 3.00; bulls, 2.50 to 4.00; calves, 4.50 to 5.00; Texas fed steers, 4.00 to 4.50; Texan bulls, 3.50 to 4.00.

HOGS—Receipts, 25,000; tomorrow, 23,000; left over, 5,567. Market 5½ to 6½ lower; top 5.80. Mixed and butchers, 3.00 to 3.50; good to choice heavy, 4.50 to 5.00; rough heavy, 3.50 to 4.00; light, 3.50 to 4.00; bulk of sales, 4.50 to 5.00.

SHEEP—Receipts, 12,000. Steady. Good to choice mixed, 5.00 to 5.50; western sheep, 4.00 to 4.50; yearlings, 6.00 to 6.50; lambs, 5.00 to 5.50; western lambs, 6.00 to 7.00.

PRODUCE.

May wheat opened at 66½ per cent; sold 66½; reacted to 66½ and rallied to 66½.

Corn: Wheat—April 66½; May, 66½; July, 67½; Sept., 68½.

Corn—April, 34½; May, 35½; July, 36½; Sept., 37½.

Pork—April, 24½; May, 24½; July, 25½; Sept., 26½.

Lard—April, 70; May, 70; July, 70; Sept., 70.

Ribs—April, 80; May, 80; July, 80; Sept., 80.

Cash: Wheat—No. 2, hard winter, 66½; No. 3, hard winter, 66½; No. 1 northern spring, 67½; No. 2 northern spring, 67½; No. 3 northern spring, 67½; No. 1 southern spring, 68½; No. 2 southern spring, 68½; No. 3 southern spring, 68½.

Oats—No. 2, 24½; No. 3, 24½; No. 1, 24½; No. 2, 24½; No. 3, 24½; No. 1, 24½.

Barley—24½ to 25.

Timothy—24 to 25.

Flax—17½.

OMAHA LIVE STOCK.

Omaha, April 12.—Cattle—Receipts, 2,100. Market steady. Native beef steers, 4.20 to 4.50; cows and heifers, 3.40 to 4.50; canners, 2.50 to 3.00; stockers and feeders, 3.00 to 3.50; calves, 3.00 to 3.50; bulls, 3.00 to 3.50.

Hogs—Receipts, 9,900. Market shade to be lower. Heavy, 3.50 to 4.00; mixed, 3.00 to 3.50; light, 3.00 to 3.50; pigs, 4.75 to 5.00; bulk of sales, 3.50 to 4.00.

Sheep—Receipts, 5,000. Market 10c higher. Yearlings, 5.00 to 5.50; western muttons, 5.00 to 5.50; stock sheep, 4.50 to 5.00; lambs, 6.00 to 6.50.

KANSAS CITY LIVE STOCK.

Kansas City, April 12.—Cattle—Receipts, 7,000. Market to steady to 10c lower. Native steers, 4.00 to 4.50; Texas steers, 4.00 to 4.50; Texas cows, 3.00 to 4.00; native cows and heifers, 2.50 to 4.00; stockers and feeders, 3.00 to 3.50; bulls, 3.00 to 3.50.

Hogs—Receipts, 12,000. Market 5½ to 6½ lower. Bulk of sales, 3.50 to 4.00; mixed, 3.00 to 3.50; heavy, 3.00 to 3.50; light, 3.00 to 3.50; pigs, 4.75 to 5.00; bulk of sales, 3.50 to 4.00.

Sheep—Receipts, 2,000. Market strong. Lambs, 6.00 to 7.00; muttons, 4.00 to 5.00.

DENVER LIVE STOCK.

Denver, April 12.—Cattle—Receipts 100. Beef steers, 4.10 to 4.75; cows, 3.00 to 4.50; feeders, freight paid, 3.70 to 4.00; bulls, stage, etc., 2.00 to 3.50.

Hogs—Receipts, 400. Market steady; light packers and mixed, 3.50 to 4.00; heavy, 4.00 to 4.50.

Sheep—Receipts, 150. Market unchanged.

SAN FRANCISCO PRODUCE.

San Francisco, April 12.—Wheat quiet; May, 96½; Dec, 104½ bid. Cash 96½.

Barley, quiet; Dec, 73½; cash, 73½.

Domestic Products Exports.

Washington, April 12.—The monthly statement of the export of domestic products issued by the bureau of statistics shows exports during March as follows:

Breadstuffs \$15,568,270 *\$3,000,000

Cattle and hogs 1,711,016 *1,000,000

Provisions 12,136,325 *1,000,000

Cotton 32,096,769 *22,000,000

Mineral oils 6,494,751 *1,500,000

*Decrease as compared with March, 1899.

*Increase as compared with March 1899.

During the last nine months the increase and decrease in exports of these articles, as compared with the same months in 1899, are given as follows:

Breadstuffs \$23,700,000

Cattle and hogs 8,200,000

Provisions 14,000,000

Mineral oils 1,400,000

*Decrease.

SYMPATHY FOR MEN ON STRIKE.

Salt Lake Exchange Adopts a Res-
olution Today to That Effect.

GOLDEN EAGLE MEETING.

Another Adjournment Taken to May
1st—Work at the Ophir—The May
Day is Looking Better.

A resolution was introduced in the stock and mining exchange today conveying the sympathy of the exchange to the strikers at the Germania smelter and expressing the hope that amicable relations would soon be established between the smelter trust and its employees.

The resolution which was presented by W. A. Clark caused some discussion among the members and was ultimately adopted by a vote of 18 to 11. The majority, if not all, of those who voted against the resolution are in sympathy with the strikers and would like to see them secure increased pay, but they felt that it was not the business of the exchange to interfere in the matter. A few of the members also thought that the matter should be referred to the governing board of the exchange before action was taken in the pit. This led to the division of the vote, while in the matter of sympathy for the strikers all the members appear to be united. Some of the members even went so far as to talk of material sympathy for the men.

MAY DAY ORE CRUTE.

Reported to Have Been Encountered
on the 100-Foot Level.

Word was received from the May Day mine at Tintic last evening which stated that the ore chute on the 100 level has now been practically entered. An upraise has been run from the drift on that level and it is said to be in big patches of ore which leave no doubt that the chute is being entered. The last ore shipment is said to have averaged about the same as the last two shipments from the mine.

GOLDEN EAGLE MEETING.

Committee Reported Yesterday Af-
ternoon—Further Light is Desired.

The adjourned meeting of the Golden Eagle Mining company convened yesterday afternoon when the report of the auditing committee was read, after which an adjournment was taken until May 1st. The committee has been asked to look up further data in reference to the company's dealings with the smelter people. This will be embodied with other things in a report to be submitted at the meeting on the above date. In the report submitted yesterday afternoon the receipts are shown to be as follows:

Assessment No. 1.....\$2,900.00

Assessment No. 2.....1,993.82

Assessment No. 3.....2,039.50

Assessment No. 4.....3,657.08

Assessment No. 5.....2,857.67

Received for ore sales.....\$10,002.24

Received for sale of treasury.....4,389.21

Sundry receipts.....152.22

Making a total of.....\$31,473.82

Continuing the report says:

In the receipts from the collection of assessments there seems to be a shortage and we are unable to reconcile this shortage or account for an over-collection on assessment No. 3. With reference to the ore sales we have no smelter returns with which to check items that are upon the books. With reference to the sales of the treasury stock, we find that in one instance an amount of \$72.46, which must have come from an ore sale, as we have found papers to indicate that such an ore sale existed, does not appear among the ore shipments. This was deposited to the credit of the company in the bank but does not appear on the debit of the company's cash book. With reference to the interest on the bank, we have no means of determining whether the amount which is entered upon the books is the only amount received or not. We find one suspicious entry, however, to which we wish to call your attention. It is an amount of \$680 which has been entered from the treasury stock account. This is suspicious to us because on the same date we find the same amount deposited to the credit of the company in the bank. This \$680 also is not charged to the cash account of the company.

The disbursements aggregate \$31,473.82. Of this amount \$14,494.31 was paid for wages, the superintendent's salary was \$4,224.28; supplies cost \$5,885.60; freight, 2,937.40; and sundries \$1,506.16. The committee had not time to go through all the vouchers to see if each expenditure was legitimate. It also reports a few items for which no voucher has been found.

The first item is on page 13, March 7th, 1897, \$250.00; page 15, July 15th, 1897, \$155.00; page 23, December 29, 1897, \$255.86 and \$218.50. We find on page 45 charged to suspense account, \$97.21.

The committee refers to vouchers to O. P. Grandon, \$38.98; April 1897, C. H. Wilbur, \$790; April 3rd, O. P. Grandon, \$14, all receipts, but no entry on the books to show from what source the money was received or from what account it was paid. A draft was also found upon the company made at Salt Lake City on March 24, 1898, for \$217.84, which was paid by C. P. Markland, but no entry was found to show from what source Mr. Markland secured the funds to pay this draft. On page 45, March 31st, 1899, an entry was found charging expense account for an amount paid E. O. Howard for posting books, \$75.

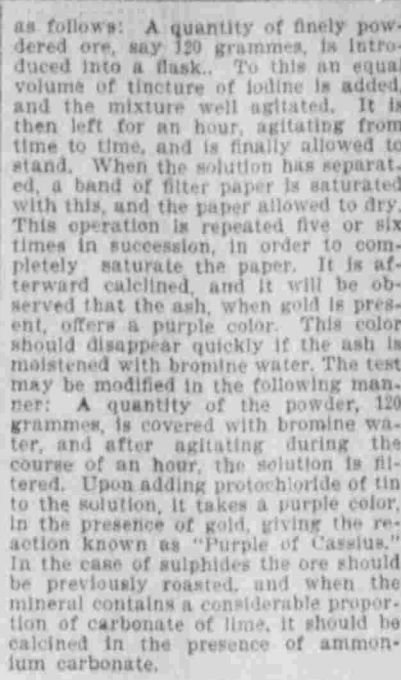
There appears to be an over-issue of stock. A part of this over-issue has been accounted for as having been sold for assessment and the certificates not having been surrendered. Mr. Wallace, the secretary of the company, has told us that he would make good out of his own personal stock, any over-issue that might exist.

The over-issue is thought to be about 1,000 shares.

A TRACE OF GOLD.

May Be Detected by a New Method
Recently Discovered by Dr. Olier.

A new method of detecting the presence of a small quantity of gold has been recently discovered by Dr. Olier. By this method the presence of gold can be as low as 77 centigrammes per ton may be established. The operation is as follows: A quantity of finely powdered ore, say 120 grammes, is introduced into a flask. To this an equal volume of tincture of iodine is added, and the mixture well agitated. It is then left for an hour, agitating from time to time, and is finally allowed to stand. When the solution has separated, a band of filter paper is saturated with this, and the paper allowed to dry. This operation is repeated five or six times in succession, in order to completely saturate the paper. It is afterward calcined, and it will be observed that the ash, when gold is present, offers a purple color. This color should disappear quickly if the ash is moistened with bromine water. The test may be modified in the following manner: A quantity of the powder, 120 grammes, is covered with bromine water, and after agitating during the course of an hour, the solution is filtered. Upon adding potassium iodide of tin to the solution, it takes a purple color. In the presence of gold, giving the reaction known as "Purple of Cassius." In the case of sulphides the ore should be previously roasted, and when the mineral contains a considerable proportion of carbonate of lime, it should be calcined in the presence of ammonium carbonate.



THE OPHIR MINE.

Preparations for New Gasoline Hoist,
Air Compressor and Drills.

Preparations are being made for extensive development work on the Ophir mine at Stateline, the control of which recently passed to Michigan parties. Lumber for the shaft has been sent down and it is thought that by tomorrow morning it will be placed for use. The main efforts of the management will be directed to securing this depth in the incline shaft, after which drifting on the vein will go forward. At present the shaft has been opened up to a distance of 360 feet on the 100-foot level, but little drifting has been done elsewhere. At the present time the silver values in the Ophir are higher than the gold values, and the magnitude of the Ophir being about 500 feet above the Johnny, may account for it. Some of the Ophir ore has gold values amounting to \$85 per ton.

BULLION-BECK MILL.

Capacity to be Further Increased
Within the Next Few Days.

The Bullion-Beck of Eureka shipped five cars of crude ore and two cars of concentrates yesterday. The expert opinion is said to be giving very satisfactory results. Two mills only are in use now, but another one will be started up in a day or two which will greatly increase the capacity. At present about sixty tons of ore are being milled per day, which gives between eight and ten tons of concentrates every twenty-four hours. The concentrates run quite high and there is said to be no doubt regarding the mill's behavior, but it is thought though much cannot be learned.

RENEWED ACTIVITY.

Very Encouraging Conditions Among
Mines of Graham Co., Arizona.

The people of Pima and in fact of the whole of Graham county certainly have cause to exultate themselves upon the unusually fine showing which is being made upon some mines near here, the development of which means wealth to the mining people and unparalleled prosperity to our town and county. In addition to those which have been actively operated for some time, the Lady Helen Mining company put a force of men to work upon their property on April 2nd, and as the mines now owned by this company are known to be second to none in this district, and as the people who are at the head of the company are practical mining men of many years experience and of unquestionable integrity, we do not hesitate to predict that the Lady Helen will in less than six months, be one of the greatest dividend payers in Arizona. It is situated in one of the richest mineral belts in the West and with paying ore from the very surface which has rapidly improved with every foot of depth gained, its active operation cannot but result in wealth to the operators and increased activity in all branches of business in this section.

We are assured by the superintendent of the Lady Helen company that work on their property is not only being carried on but they now have a plant consisting of the latest improved machinery in active operation and that they will then employ some hundreds of men instead of the comparatively small force they now have at work—Arizona Record.