

AGAINST REVENUE ACT.

and Mining Men Win Utah's Congressional Delegation For Its Modification.

SCHEDULE A DOES NOT SUIT THEM.

Rightist Day Smaller Will Be Big-Even-Tional-Eureka Strong-Smaller For the Law.

A concerted effort on the part of mining and business men of the big West to bring about a modification of schedule A of the Revenue Act relating to the tax on certificates of stock, is now on. Already Nevada's Congressional delegation has been importuned to work for its amendment, and in addition with their allies the salt, Lake trout and mining interests, has sought to take this matter up and today telegraphed the Utah delegation asking its assistance in the previous. The author will also be presented to the International Mining Congress at its session here in July, and the probabilities are that that body will see fit to recommend Congress asking for similar action. The tax proposed, it is agreed, will erode a little until it is well-given, but it is agreed that this may be a recommendation of the act is desired.

RENT TO WASHINGTON.

Following is the telegram sent to Utah's delegation in Congress today:

To Senators Frank J. Cannon and Joseph L. Bristow and Representatives C. W. Noyes and H. King, Washington, D. C.

Stamp tax on face value certificates of stock or sale or transfer schedules A, Nevada says will destroy mining in Colorado, Montana, Idaho, Wyoming, and other states in collecting by assessments. This tax will exceed in many cases market value of stocks. Will greatly injure all mining interests. Taxes not intended to be so rigidly imposed on every certificate transferred or sold without regard to value of stock. It is agreed that the tax will require alteration. This bill provides revenue and not interests with business. Many small and medium size miners have paid taxes far above the face value of their stock being from \$1 to \$10. A tax of two cents per share amounts to confiscation. A tax of 10 cents would be too great. There is no provision for the tax without reference to number of shares or face value would be proper.

(Signed)

RAIL LAKE STOCK & MINING EXCHANGE.

E. H. Atter, President.
M. V. McNeel, Vice-President.

W. H. Thibault, Second Vice-President.

Charles E. Hilderson, Secretary.

Frank Knox, Treasurer.

D. L. French, Jr., Vice-Treasurer.

F. L. Colburn, Vice-Treasurer.

Jas. A. Pollack, Vice-Treasurer.

M. W. Taylor, Vice-Treasurer.

(General manager.)

SPECIAL WILL BE MADE.

Accepted Any Plan to Start With a Capital of \$100 to See That Done.

The Highland Bay smelter, docked to turn its wheels in full of the year, will start out with a capacity of 100 to 100 tons daily. That it will be a success is the general opinion, soon to be seen as conditions now warrant. It is the admission made by Theo. Wadsworth, who stated to "News" reporter that the plant will be fully equipped without having to pay extra for an enlargement whenever necessary.

The plant will be fully equipped with machinery and apparatus, and the latest improved steel having all modern appliances. Already several sets of plates have been submitted, but the smelter is not yet in condition to order certain plates, so that their final acceptance is likely to be a matter of several weeks yet. They are now in the process of having these deposited upon the iron in perfect shape when finally decided upon.

Mosses, Neuchatel and Wiss have agreed to supply the smelter with ore from Montrose and will start their operations in accordance with what they have seen and heard. That the plant will be a success is fully expected to come with the most important bodies in town an assured certainty.

CENTENNIAL-EUREKA STRONG.

The Stock Wanted Daily at \$25 a Share.

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There is great interest among business men in the past and business remains dull. Today as on its predecessor, the volume of trading was small, but there was a steady demand for the stock of Eureka from the unlisted stock as Northern Light at 25 cents, was the only seller among those of the stockholders. The market for the common, was encouraging and the price as a rule remained quite firm.

Centennial-Eureka had an average of 100 shares traded daily, while Wiss and Mosses were 100 shares traded daily.

General Central, Mountain and Morris were also in good shape.

Montrose and Rockwood had its best day at 100 shares.

In single listed Chillicothe Stock did not sell 100 shares and only one stock was traded daily, while the stock of the stockholders was 100 shares traded daily.

They are now looking for a new name, the stock is held by 100 shares traded daily.

The present demand for Centennial-Eureka at a high figure, has given rise to a new name of coming dividends.

The recent shipment of concentrates from the Union Mine in the Spring Valley, Idaho, is reported to be 1000 tons and 1000 cubic feet.

John Pollack, writing from Leon Hill, says he is en route shipping ore at the Hornera and that the mine is certainly a success.

Mr. John Dorn, the Abey and Green's Martha's companion, left Portland, Me., this morning, and is due in the city this afternoon.

Papa Powers, Comstock, mining machinery has arrived at the Hornera and the mine is certainly a success.

Chlorine Crystals leaves for Dong Chon tomorrow. On his return he will visit mines in Idaho, writing from the Western States some general information.

The steamer comes out June 29.

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