MINING, BUSINESS AND STOCKS.

Utah Legislature.

tors by Irresponsible Promoters

Shall be Stopped.

The measure introduced in the house

of representatives of the Utah Legis-

lature yesterday, which is known as

H. B. No. 138, was a subject for much

favorable comment down on broker's

The substantial brokerage firms are

inclined to support any movement for

legislation tend to prevent the

infliction upon the public of

any "wild cat" mining schemes. Un-

fortunately, in the past, there has been

too much of this done; the public has

been fleeced time and time again to the

detriment of the mining interests of the

In support of his measure, Mr. Adams

pointed out that the methods of irre-

sponsible promoters and dishonest brok-

ers had well nigh destroyed the pros-

perity of Eureka. The intention of his

bill is to stop the misrepresentation of

The measure, as presented, reads as

this state at the time of listing any

corporation's stock for handling or selling on or through said exchange shall require, and said corporations shall furnish, a statement to be filed with the secretary of the exchange, under the

bath of the president, secretary, man-

ager or state agent, giving;

1. A copy of the articles of incorporation and amendments thereto, the by-

lava and rules and regulations of the

corporation to be listed.

2. The number of shares issued and outstanding, and the number of the

shares in the treasury of the corpora-

liabilities of the corporation,
4. A detailed description of all the

real and personal property of the cor-

cumbrances on the property of the cor

on what property.

6. The gross earnings, expenses, in-

come, dividends and surplus of the cor-

The cash on hand and where lo-

poration during the 12 months imme-

All the liens, mortgages and in-

A full statement of the assets and

stock and fleecing of investors.

row today.

follows:

poration.

THE TAKEN THE TRANSPORT OF THE PROPERTY OF THE

FACTION AFTER **NEWHOUSE'S SCALP**

Upon the Retirement

OF BOSTON CON. MANAGER. STOCK JOBBERS HIT HARD. MANAGER IS ENTHUSIASTIC.

This in Face of His Splendid Record of Development-The Letter Sent Out by Casey and Others.

Notwithstanding the fact that in his report to the shareholders of the Boston Consolidated, Managing Director Samuel Newhouse presented a most gratifying condition at the Bingham mines of that corporation, there are persistent rumors that there is a contest on for the control of the property and that a considerable number of the shareholders, headed by T. B. Casey and others, want Mr. Newhouse retired. Why this should be, unless there is a feeling of pealousy somewhere, is difficult for many Utah mining men to understand. It is doubtful if any other person than Mr. Newhouse could have made a better showing for the amount

of money expended. The letter addressed to shareholders and signed by T. B. Casey, D. W. Farquhar and Thomas F. Galvin contains the following:

"We, the undersigned, holding and representing large interests in the Boston Consolidated Copper & Gold Mines company, ask that you please send the fictosed request to the Federal Trust company of Boston, authorizing it to deliver to Armstrong, Schirmer & Co. proxy on the shares standing in your

in November last and used to good advantage for the property. There is, however, much more to be accomplished, and it can only be done through your kind co-operation and we shall be fully prepared, in case it should be found necessary, to call a meeting of the company in London."

The report of Ralph Nichols, who was sent here to examine the property is awaited with interest. While, of course, be did not make public his findings before his departure it is sad that he confided this much to a close friend in this city—that the report which Mr. New-house made was not in the least colored, but that the Bingham mine would bear out everything he had said about

KANE COUNTY MINE.

Interesting Reports Received by a Gunnison Citizen

Mr. O. B. Berlung, superintendent of the Gunnison Co-op, at Gunnison, this state, is interested in a promising min-ing property in Kane county. He has received the pleasing informa-tion that the men employed there have cut through a 12-foot vein of ore, which, it is claimed, is the feeder to the main which has not been encountered, but which they expect to get shortly. This vein shows a width on the surface of about 18 feet and assays taken from it show very gratifying values.

ON THE METAL MARKET.

Conditions Which Contribute to Better Prices for Copper.

Commenting on the metal market in its current issue the Engineering and Mining Journal says:
"The metal markets continue general ly strong and in good condition. We have no change to report from the steady demand and large consumption

noted for some time past.

"Copper continues to improve slightly in prices and buyers are following the rule, which is very general on a rising market, and appear to be laying in considerable stocks. Consumption is very large and there is no cessation in demand for immediate use. Spot metal

"The withdrawal of the Amalgamated Copper company from the Producers' association will apparently result in the discontinuance of the monthly reports of production, which have here-tofore been issued by the association. This is very much to be regretted, as those reports were of much value to the

MR. CUSHING GOING ABROAD Utah's Pioneer Sampler Will Visit His Boyhood Home.

A visit to the old Pioneer Sampling A visit to the old Pioneer Sampling Mill at Sandy discloses the fact that work is being pushed as fast as the new machinery is arriving. The entire plant is being remodeled and put up to date in every way, and while the changes are in progress, Mr. A. J. Cushing, who has so long been connected with it, will take a trip over to England to visit old friends and relatives. land to visit old friends and relatives whom he has not seen for many long years. Though he has been in Utah 24 years, his last visit to the old home of his boyhood was 22 years ago, but he had made two visits prior to that. Mr. Cushing is widely known among mining men in all the camps chiefly through his long connection with the Pioneer, of which he assumed the management in 1876; finally, after the death of Mr. Mackintosh, purchasing the plant out right. His health, however, has not been the best of late and this visit is chiefly on that account. His friends will all, no doubt, hope that he will return feeling all right again. He has said, many times during recent years, that he wanted one more visit to the old finally settled down for life in Utal and all will be pleased that he is going to follow up his desires. After his re-turn, he will resume the management at the Sandy end, of the Ploener Mill,

which will before that time, be fully equipped and ready for business. Utah Dividend Tomorrow.

The directors of the Utah mine Fish Springs are scheduled to meet to morrow to post the regular monthly

dividend of 2 cents per share, or \$2,000 Hammond and Guggenheims,

It is claimed that the Guggenhein Exploration company has offered the general management of its enterprises general management of its enterprises to John Hays Hammond. On top of this is the report that the big corporation is looking to get a foothold in Tonopah. It is very probable that the concern has begun by acquiring interests in the Tonopah company's property, for which it was recently announced, Mr. Hammond was named as consulting engineer.

ADAMS AFTER IT'S AS HICH AS THE WILDCATS THE WHITE HOUSE

Certain Shareholders Still Persist Introduces an Important Bill in Statement of Col. Loose Regard ing Grand Central Ore Body.

Proposes That the Fleecing of Inves- | Declares That the Tintle Mine Never Looked Better Than It Does Now-Stock Advances.

Col. Ed. Loose, manager of the Grand Central mine of Tintic, arrived in town this morning to resume his legislative duties in the state senate.

Col. Loose spent yesterday at the

mine and when he appeared upon Second South street, after reaching the city this forenoon, his friends fairly "besieged" him for information concerning the sensational disclosures made in the mine a few days ago. Col. Loose was very enthusiastic and leclared that the magnitude of the ore

body has not been over-estimat d in any of the published statements con-He declared that at no time in the history of the mine has anything like this ore channel been opened up. vein is fully 80 feet in width and as to ts heighth he expressed himself to an inquisitor, while standing on the Walker bank corner, by saying: "Why, its as high as the White House and you

never saw anything like it. It is simply immense. On the strength of these advices the stock advanced very materially on the morning call, as the quotations will indicate. Some brokers believe the stock will reach the \$10 mark before it stops, yet there is a difference of opinion The ore body just opened up is said

LEGISLATIVE COMMITTEE.

Stock Exchange Members Opposed To Senator Lewis' Bill.

ay a legislative committee was named to look after the interests of the exhange during the present session of ac legislature.

The introduction of the Lewis bill in he senate and the Adams in the house representatives aroused the exhange to action.

to the Lewis measure and will fight its passage to a finish. The Adams bill while it is not emiral. poration and the amounts thereof and is not seriously objected to.

RICH WEDGE ORE.

To the Ton.

The character, cost and location of all improvements.
Sec. 2. That at the end of six months from the date of listing and at the end of each six months thereafter, the said corporation shall file with the said secretary of the exchange a statement un oath of the president, secretary, manager or state agent, giving: 1. A full statement of the corpora-tion's assets and liabilities.

2. A list of the properties purchased during the preceding six months and is productive. whom purchased and the price

onid therefor The gross earnings, income, exenses, dividends and surplus of the orporation for the preceding months.
4. Cash on hand and where located is associates encouragement to pro-Liens, mortgages and incum-

organces on all the properties of Dr. Franklin is now in the east in the interest of this property, but his ceturn to Sait Lake is anticipated in corporation, and the property affected, 6. The improvements made during the preceding six months and the cost of The number of shares issued and the near future.

outstanding of the capital stock, and the number of shares in the treasury WILD BILL ORES.

of the corneration. Three Cars Arrived, Two Enroute to Sec. 3. That no stock shall be sold through or by means of any exchange or the members thereof, on the floor of Local Market.

The Wild Bill Mining company, operating in Beaver county, has three cars the exchange, until said stock is listed as provided in section 1 of this act, nor of ore at the sampler, two having arrived there this morning. Two other or more than six months thereafter unless the statement is filed as re cars are en route so that in a few days the exchequer of the company will be nired in section 2 of this act, nor for nore than six months after the date of replenished with the net proceeds of five carloads. The company expects to the last statement filed. Sec. 4. All records, papers, maps and realize a neat sum from the shipments. The Wild Bill property, although one of the youngest in Beaver county, apstatements filed in accordance with this act shall be open to public inspection from 10 a. m. until 5 o'clock p. m. each pears to be in condition to continue regular shipments and will probably reary of the exchange, where said stock port a little later with a carload daily,

That all incorporations now

listed with and being called on any ex-change shall within 30 days from the going into effect of this act, comply

vided for the listing and continuing

Sec. 6. That each exchange shall

keep a record of all incorporations and

statements filed in listing sald corpora-

tions with said exchange, and such rec-

ords shall be kent in such form as may

be easily examined by and accessible

by means thereof, either directly or in-

irectly, any stock in any corporation

then same is not listed and statements.

filed in accordance with the provisions of this act, shall be guilty of a mis-

shall be fined not less than \$160 nor more than \$300, or may be imprisoned

In the county jull not less than 10 days

inble to both such fine and imprison-

ACTIVE ALTA CAMP.

Ontlook Much Brighter Now Than

For a Long Time.

of old Alta camp, is the veteran Joh L Stilwell, who is in town to spend

ho are spending the winter in Sali

Mr. Stilwell is confident that this year

will bring forth many changes in the

roperties about the district which ar abidly moving to the from and which

will farnish employment to a great many men this seanon. Among them might be mentioned the Oxford, Ken-nebec, Centennial-Emma, Albion, City Rocks and many others.

The snow, Mr. Stillwell states, is very

deep in the camp, but the people who

er have not been troubled with snow

than it has been for many

ctivity at the Columbus

one, is important, but there

ew days with members of his fam

sisitor from the snow capped peaks

nor more than six months, or shall be

Any exchange, corporation,

statements, as provided in this act.

SAPHO TO RESUME. Manager Weber Instructed to Start

Up Work Again. At a meeting of the directors of the Sapho Mining company held in this city last evening, Manager P. C. Weber was instructed to start up work again at that Ely, Nev., property in the near

Col. Weber will depart for camp again tonight and expects to have operations well under way probably not latbroker or person who shall sell or of-fer for sale, through any exchange, or

At the meeting Manager Weber stat. It that the property is in a most gratifying condition at the present time. From another officer of the company was learned that when work at the dy of ore had been exposed in the orkings, which contained values quite attsfactory. On the hanging wall is a streak of copper, from three to five



No matter from which grocer you buy-its the same coffee. Always uniform in quality.

1 and 2 lb, cans. All grocers, J. A. FOLGER & CO. San Francisco. Importers of Fine Coffees.

nches in thickness, which assays from but it contains values of from \$20 to \$40 gold and about 30 ounces silver.

THIS FORENOON'S CALL. Daly - Judge and Grand Central Much Higher,

session of the stock exchange was found in the slumpish condition of Daiy. The stock broke down badly and eved in a decidedly weak condition, ining; the first sale was made at the lowest at \$3.85; Daly-Judge was in strong favor, while it did not participate in the sales of the regular all, a block was bought at \$11 on the open board. Daly-West was inclined apward: Grand Central, too, exhibited unusual vitality. The stock was start-ed off at \$5.20, the first sale price, but did not hold to this figure; it fell back steadily and ended with a bid of \$5.07%. New York registered an improvement during call. Sometone was a heavy buyer of La Reine and 33,000 shares passed at 5 cents per share.

The closing quotations and sales posted were as follows: REGULAR MORNING CALL. Bid. Asked. lon-Beck 1.25 Carisa 17 Con. Mercur 1.67 3.85 y-Judge aly-West 39.50 Dexter Eagle & Blue Bell Grand Central 5.077 Horn Silver 1.10 Lower Mammoth 2.00 Vammoth 633 May Day Ontario 6.25

Petro Sacramento Star Consolidated Swansen South Swansea 21 United States 25.3716 66 Valeo Boss Tweed California Century Dalton Golden Eagle loe Bowers

a Reine

Victor

Martha Washington ..

Richmond-Anaconda ..

New York

etro

Vest Mroning Glery .

REGULAR CALL SALES.

Daly, 20 at 4.10; 200 at 3.90; 100 at 3.85.

Daly-West, 25 at 39.65; 50 at 39.60; 25 t 39.50; 25 at 39.55.

Grand Central, 150 at 5.20; 300 at 5,15;

68; 100 at 67%; 100 at 67%; 500 at 67, sell-

New York, 500 at 24; 600 at 2414; 500

OPEN BOARD SALES.

RECAPITULATION.

Daly-Judge, 100 at 10.90; 500 at 11.00.

Wabash, 100 at 41; 100 at 41%

Utah, 100 at 66%; 100 at 66.

White Rock

Yankee Con....

good as any ever produced in the mine.

At a meeting of the governing board of the stock exchange held at noon to

The brokers, to a man, are opposed

Assay Returns Show Values of \$240

The shipment of gold ores which artived at the samplers several days ago from the Wedge mine at Marysvale, has evidently turned out to be quite satisfactory to the management of the Franklin syndicate into whose hands the property recently passed.

The shipment consisted of two lots;

42¼; 200 at 42½.
Thompson, 500 at 41.
Naildriver, 200 at 2.40; 200 at 2.39; 100 at 2.37½; 150 at 2.35. one consisted of a high grade product and the second represented the general run of the milling ores of which the

The returns shown by the certificate of the assayer registered values of \$240 or the first class grade, while the nilling ores average up at \$23 to the

Shares sold. This showing gives Dr. Franklin and

Totals 51,895 \$18,944.63 Called Twice a Week. For the present at least, the Indus-

> This was decided yesterday and quota-tions will be made only on Wednesday and Saturday forenoons.

> MINING CONCENTRATES.

trial and bank stocks will be called on the stock exchange but twice a week.

F. E. Wilson, manager of the Friday nine at Baker City, Ore., went north teclay. Manager Alviras E. Snow returned rom the Martha Washington mine last

right. Another car of ore was being caded when he left. The Taylor & Brunton sampler re-ports the arrival of eight cars of ore oday; seven from Tintic and one from

Walter G. Filer is in Idaho looking

after the interests of the Twin Falls Land and Water Co. Wm. Bayley, of Los Angeles, one of

the directors of the Bingham Con., is in the city en route for Boston. A dispatch from Joplin, Mo., says: The car shortage in the zinc district is serious, and coal cars are being pressed into service. The price holds firm on the \$32 basis. Lead is un-

changed at \$51 a ton. Si Osborn, superintendent of the Majestic company's mines in Beaver county, is in the city.

Charles Lammersdorf and wife expect to depart for Europe tomorrow, where they expect to spend a several

The ore and bullion settlements reported yesterday afternoon were as follows: Base bullion, 42,600; ores, 70,200. Edwin G. Woolley, Jr., of the broker-age firm of James A. Pollock & Co., returned yesterday from a trip to New York and Boston. A \$2,000 damage suit was filed in the

district court yesterday afternoon by John W. Myers against the Highland Boy Gold Mining Ompany for personal injuries received by plaintiff on Jan. 29, 1962, while in the employ of the defendant company. N. A. Page, Stock Broker,

Loans money on stocks at bank rates. Room 26. Walker Bank building.

NEW YORK METAL PRICES Copper quiet, 13.25@13.45.

Lead, quiet, 4.1214.

The Easy Pill. DeWitt's Little Early Risers do not gripe nor weaken the system. They cure billiousness, jaundice, constipation and inactive livers, by arousing the secretions, moving the bowels gently, yet effectually, and giving such tone and strength to the glands of the stomach, liver and bowels that the cause of the trouble to the stomach. trouble is removed entirely. These fa-mous little pills exert a decided tonic effect upon the organs involved, and If their use is continued for it few days there will be no return of the trouble. Z. C. M. I. Drug store, 112-114 Main

SHEEP LOSSES.

Word is that Reports Have Been Greatly Exaggerated.

President Jesse M. Smith, of the Utah Wool Growers' association has word from various parts of Idaho about the sheep losses from snow and cold, and Eays that reports of these losses have been much exaggerated, and that in a few places only have there been any marked losses. B. F. Saunders has returned from the south country, and says that the past season has been an ideal winter one in Dixie for sheep, an that they have fared very well there However, he learns that out on the western desert the sheep have not fared well and that on the Snake river desert where the ranges have been covert where the ranges have been covered to the sheep that the sheep covered to the sheep that the shee red up by the deep snows the losses among the sheep have been considerable. One grower there has 15 men doing nothing but skinning dead sheep

seasonable 4 reasonable

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The Only Way

TO CURE CHRONIC STOMACH TROUBLE is to cure the Cause. You can relieve it by taking Pepsin, Soda or the many Dyspepsin Tablets, but they will not cure. It is absolutely necessary to cure the lance lining of the stomach, and that is what

NAU'S DYSPEPSIA CURE will do. Salt Lake City, Utah, Oct. 11th, 1902. Mr, Frank Nau, New York City:

California, 500 at 21½; 500 at 21. La Reine, 30,000 at 5; 1,000 at 5, buyer 30; 2,000 at 5, buyer 60. Mr, Frank Nau, New York City:

"Dear Sir—I have been troubled with
Stomach trouble for a number of years, and
have had the pleasure of giving your remedy a trial, and am convinced that it will
preve beneficial in every case where one is
suffering from troubles of the stomach. I
highly recommend it, having received
great benefit myself from the use of your
remedy. Respectfully."

(Signed) LLOYD T. KING,
General Organizer Endowment Rank, K. of P.,
Colorado, Wyoming, Utah, Idaho, Oregon and
Washington, P.O.Box 1435, Salt Lake City, Utah, California, 400 at 21.

Martha Washington, 200 at 7; 2,000 at 3½, seller 30; 2,000 at 6½; 3,000 at 6½.

New York, 1,500 at 25%.

Wabash, 200 at 41%; 100 at 42; 500 at

Price \$1 per Bottle; 6 bottles, \$5; Express Prepaid.

For sale by Druggists or Direct. The F. Nau Company, 203 Broadway, N. Y. Send for booklet. and Portland, Ore. Sold by F. C. Schramm, Druehl & Franken, Hill Drug Store and leading

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Prescriptions

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is good, because we make it, and watch it from the wheat fields to your home. Husler's flour is milled with brains and conscientious care.

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SALT LAKE CITY, - - UTAH Established 1873.

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Donnellan, A. F. Holden, J. B. Cosgriff, J. E.

Cosgriff, J. E.

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Essablished 1859. Sait Lake City, Utah, Incorporated 1903

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ARRIVE SALT LAKE CITY:

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No matter who the man is

where he comes from, or whither he is bound, the probability is that some day, he will pass through the gates of the Union Depot in Denver and be directed

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Rocky Moun-

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Is all the name signifies. Leaves

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Springs 1:20 p. m. every day;

reaching Chicago in time for din-

Serves delicious table d'hote

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The new observation dinners

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FAMOUS MEN

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Time Table THREE TRAINS DAILY

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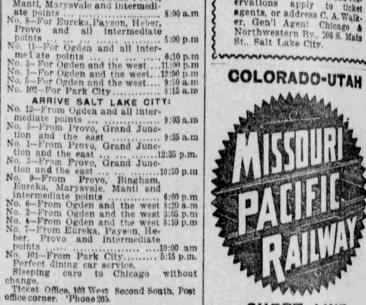
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Telephone 429.

City Agent

DB D' BOVZEK ENGRAVING COMPANY. 27-29 W YOUTH TIME! TALT LAKE CITY



Joseph E. Taylor,

PIONEER UNDERTAKER