6

DESERET EVENING NEWS FRIDAY JUNE 14 1907



MINING EXCHANGE

Sioux Consolidated of Tintic Furnishes the Feature of Regular Forenoon Call.

SEVEN TROUGHS WEAKER.

Daly Judge's Action Presages Passing Of June Dividend-Sales of Columbus Con. and Iron Blossom.

Trading was light on the floor of the Salt Lake Stock and Mining Exchange during the forenoon calls. The feature of the regular board call was furnished by Sioux Consolidated, the new Knight stock, recently allowed a place upon the blackboard by lowed a place upon the biackboard by the listing committee. There was some trading in Sacramanto at yes-terday's prices, while 200 shares of Colorado was bought in at \$4. Seven Troughs fell to 56 cents and consid-crable bidding was indulged in for Victor Consolidated, with only 1,000 shares being brought out at 13 cents. Two thousand shares were brought out on the open board at 13½ and 14. The actions of Daty Judge on the open board tends to confirm the re-port that has been in circulation for several days to the effect that the di-rectors will not post the next quarter-ly dividend, which is about due. At any rate, if a dividend is paid, the usual amount will be cut; for other-wise, according to information com-ing from a reliable source, should the usual amount be disbursed the treas-ury of the company would become practically depleted. Columbus Con-solidated sold at \$5 and Iron Blos-sem at \$4; Mountain lake, 69. The closing quotations and sales were: the listing committee. There was

were:

FORENOON'S QUOTATIONS.

	Bld.	Asked.
Albion		1.50
Bullion Beck	2.9752	3.15
Carisa	.43	.50
Creole		.59
Daly	1.50	2.00
Daly Judge	6.75	7.50
Grand Central	4.30	5.00
Little Bell	3.75	- 4.50
Lower Mammoth	2:33%	2.87%
Mammoth	1,40	1,60
May Day	.30	.31
Nevada Hills	5.00	5.50
Nevada Hills Fairview .	.16	.25
Ontario	3.00	
Silver King	24.00	26.50
Sacramento	.08%	.09
Silver Shield	-14	.171/2
Star Consolidated	.31	. 25
Swansea	.30	
South Swansea	09	.14
Sunshine		.03
Utah Mine	2.00	2.021/2
Uncle Sam Con.	.70	172
Victoria	1.60 1	
Butler Liberal	.10	.12
Beck Tunnel	1.7244	1.75
Black Jack	45	. 50
Century		.50
Colorado Mining	4.00	4.05
Ingot	.06	.07
Iron Blossom	.82	.86
Lead King	.17 4	.20
Little Chief	.10	.14%
Mountain Lake	.68	.70
Nev. Hills Florence		. 21
New York	.16	.1756
Richmond Anaconda	.18	.1554
Scottish Chief	.05	.07.
South Columbus Con	2.00	2.05

were:

Stocks. New Stockton

Honerine

Stocks.

Daly Judge.

May Day

tandard Copper .

Ohio Copper Verington Copper McDonald Ely

Emma. Copper

UNLISTED STOCKS.

noon Calis-Other Quotations.

AFTERNOON QUOTATIONS.

Alice Albion Bullion Beck 2.05

vada Hills Fairview

Silver King

Sacramento Silver Shield Star Consolldated

Swansea South Swansea Utah Mine Uncle Sam Con,

Sam Con.

Goldfield Daisy 1.0745 1.80

Victoria Boston Consolidated

Butler Liberal

Beck Tunnel Black Jack

Dalay Annex

Cyclone

Century olorado Mining

Dalto

Galena Lawer Matumoth

Lower Manmota Lou Dillon Mammoth

15.00

20

20

 $4.35\\.05$

.09

1.40

 $\frac{2936}{4.90}$

 $\begin{array}{c} 3.00 \\ 23.50 \end{array}$

2.00

,681.60 23.00

 $10 \\ 1,75 \\ 45 \\ .02$

2.10

4.50

1.60

26.50

301

.20

·15掉 -355

 $2,05 \\ .71$

1.771

4.0212 4.05

1.00



Beck Tunnel, 100 at 1.75. Mountain Lake, 1.000 at 68; 1.100 at 69. Victor Con., 500 at 14. South Columbus, 600 at 2.0234, 200 at

Sioux Con., 200 at 41; 600 at 42. Seven Troughs, 100 at 58.

BALAKLALA COPPER.

Interesting Contents of Statement

Made to N. Y. Stock Exchange. The only California stock in which Utah investors are particularly inter-ested is that of the Balaklala Copper streat is that of the balaximal Copyrights of the formation of the second stream of the second stream of the stock is now owned in the cast, there are still several big blocks held here. The New York Stock Exchange has brief of the second strength of t

The New York Stock Exchange has listed in the department of unlisted securities 444.477 shares of the Bal-klala Copper company, and the list-ing committee recommends the fur-ther listing of \$0,523 shares, when of-ficial notice has been given that this stock has been paid for in full. The original capital of the Balak-klala Copper company was \$10,000,000, divided into 400,000 shares, par \$25. In March, 1907, the par value wis changed from \$25 to \$10, and the capital reduced from \$10,000,000 to \$4,000,000. Immediately thereafter the capital was increased from 400,000 shares to 600,000 shares, the present .09 .17½ .25

 Skjööö, ööö.
Skjööö.
Skjöö.
Skjöö.
Skjöö.
Skjöö.
Sköö.
Sköö. Assets-1,125,112 750,000

Treasury stock Hayden, Stone & Co, on underwriting \$25,000 Bal. Con. 6 per cent. bonds due July 1907..... General expenses Cash on hand 427,260 35,000 232,416 09,509



Has No Connection With Ore Body Exposed on the Lower Levels.

The late story printed in a Boston financial publication discrediting Utah Consolidated and which resulted in a serious decline in that stock is regarded by a well known mining engineer. who was recently given the privilege of making an examination of the mine, as being entirely unwarranted. "In as being entirely unwarranted. "In fact," said he, "I see no occasion for alarm as to the future of this great producer and dividend payer. Share-holders who dispose of their holdings on the strength of this scare are mak-ing a mistake and I regard the stock at present prices as being an excellent buy. The earnings of the company this year should exceed those of last year and there is no reason to doubt that the company wil do equally as well to the way of dividends. "While it is true that the upper lev-clis have been deprived of the richer-ores, there is yet a very large tonnage of low grade ore available for extruc-tion and in quantity sufficient to sup-ply the smelter for several years to come. The inture of the mine, of course, depends upon the tonnage that will be brought from the reserves be-low the present lower levels, which are intact and whick I know to present a most encouraging situation. "The statement made by the Boston paper to the effect that the ore body from which the company has been drawing its supply of smelling ore has faulted into the Yampa simply shows that the writer of the article did not understand his subject. The ore body exposed in the lower levels of the mille has no connection whatever with the Yampa beded vein, hence the statement to the contrary, is preposterous. "The Utah Coursolidated has a porfact," said he, "I see no occasion for

"The Utah Consolidated has a por-tion of the Yampa velo, but for the reason that the ore there is of consid-crably lower grade than that found in the lower levels, the former manager, Mr. Channing, gave it but little atten-tion."

tion." That the Utah Consolidated will abandon its present smelter at Murray is a foregone conclusion and, in all probability, the plan to build a new plant in Tooele county will be carried out-that is, if the present manage-ment succeeds in arranging with the citizens of that community as to the acquisition of the land needed to con-duct the enterprise together with smoke easements. Undoubtedly the mining costs of the Utah Consolidated will be greater in the future than they have been in the past, but this expense can be partially offset at least by a reduction in smelting costs. Manager Risque has already done this at the Murray plant and has succeeded in in-creasing the daily tonnage treated from 200 to 250 tons. He has also in-stalled recently, a modified form of the Arizona converter hood through, which a saving of metal which hereto-fore passed off into space, can be made in the shape of flue dust. Not only is it possible to make a saving of from \$5,000 to 36,000 monthly in this man-ner, but conditions have been rendered much more pleasant for the men em-That the Utah Consolidated will

Idaho and Western Idaho SUGAR STOCKS. The building of the Western Pacific

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NOW IS THE TIME

If the consolidation proposed is effected you cannot get anywhere near the amount of new stock for the money that you can now buy. Prices are steadily rising and those who are best posted advise present holders to not sell and any who desire stock to buy at once.

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by the end of the month, by which time Supt. Smith hopes to have the com-pressor adjusted and ready to supply the necessary energy for the operation of machine drills. Utah Apex is another western stock that has withstood the "panic" and instead of seeking a lower level has reached a higher one. In both instances, however, mine conditions are of a high-ly gratifying character, while the con-fidence . posed in the management of these properties no doubt has had a great deal to do with the maintenance of the present standard of prices. Here in Sait Lake it is becoming so that Nevada Douglas and Utah Apex are referred to as the Orem stocks, for the reason that both have been sacc-cessful promotions of A. J. Orem of Boston and associates. The achieve-ments of Mr. Orem during the past few years has won for him a position conspicuous among the foremest min-ing men of the country. He has done probably as inuch as any other person in the way of bringing eastern money for investment in Utah mining stocks.

BACK FROM THE CACTUS.

Samuel Newhouse Highly Pleased With Conditions at Copper Mine.

Samuel Newhouse and Lafayette Hanchett returned this morning from a trip of inspection to the Cactus pro-perty in Beaver county, which was Mr. Newhouse's first visit to the big southern copper property since his return from Europe and that he was more than pleased with existing con-clitions there is only putting it in a mild way.

mild way. The revelations upon the 600, or the lowest level, were particularly at-tractive to the mining magnate, for the explorations there made since his last inspection, show the existence of pay ore to the width of 250 feet, and that within this immense deposit is a body of high grade shipping ore exposed for a length of a little over 26 feet. Conditions are equally as gradifying in other portions of the property. In fact, the mine is show-ing up so splendidly at every point of attack that there is no reason to doubt that the response will meet the expectations of those who have held on to their stock through the panicky market conditions that have prevailed in the country during the past few weeks. The mill is treating an average of

weeks. The mill is treating an average of about 800 tons per day and just as soon as the additional crushing equip-ment is installed, the output of the plant will be very materially increas-ed. Shipments of crude ore are be-ing made regularly and the earnings of the mesonet month will come un of the present month will come up to and in all probability, will ex-ceed the record made in May.

LOTS OF EXCURSIONS.

Rio Grande Plans to Send Specials to Various Cities and Camps. Rio Grande has a busy time ahead.

plants, the establishment of electric power and water systems, thereby giv-ing employment to hundreds of men and the building up of Humboldt county

The building of the Western Pacific is of much importance to the district and an appreciation in general is not placed upon it which it deserves. There are many features in connec-tion with the mining industry of Humboldt county that many more widely advartised portions of the state do not possess, and while they are not all tributary direct to Rose-bud district, yet the deserved adver-tising Rosebad and its surroundings other districts of the county to the attention of capitalists.

SEVEN TROUGHS NEWS.

Special Correspondence. Seven Troughs, Nev., June 12.--A. Sirike of recent date on the property of the Golden Treasure Mining com-pany here has suddenly brought that property lato prominence. The discov-ers was the result of the visit of Mr. Cleaveland and Tom C.tt of Salt Lake, ow ers. The tunnel crossecut or a rich vela which outcropped in the surface has proceeded more than 269 feet with-out anything that looked like a vein to the miners when Measrs. Pitt and Cleaveland and anneared on the scene. Whic inspecting the tunnel. Here the vein appeared fully 12 feet wide and much of it is a very high grade of shipping ore. Pamilings and assays have created a local sensation. The com-pany has decided to raise and sink and put the property on a shipping basis as quickly as possible. — An adjoining prefer, the Buckhorn, reports a strike of \$2,500 ore in an in-cline shaft at a depth of 70 fect. The guantity and quality of ore that is showing up here has created a sensa-tion in and about Vernon. Much of the gold appears in a tale which is literally filed with the yellow metal. — Tentative operations are going on at the Fairview mine looking to the stab-ishing situated about a mile west of the purpose of furnishing water. It will be necessary to develop the water at this point and operations locuting to this Special Correspondence.

e necessary to develop the water at his point and operations looking to this and were inaugurated a few days ago. unneling, tile drains and pipe elieved will furnish sufficient rater for all milling purposes. The Fairview ledge has devel-pod into and ore body about 14 feet wide, much of which is a very bigh grade of milling ore. With the high grade of miling ore. With the Fairview company and its lessees and numerous other operators and lessees in the vicinity taking out ore this sum-mer there will be a keen demand for a mill of very large capacity.

NEW YORK CURB.

NEW YORK CURB. James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon: Newhouse, 14%@15%; Utah Cop., 254g@26; Nev. Cons., 12%@13; Cumb. Ely, 75g@84; Balk, 74g@8; King Edw., 15-16@11-16: Nippissing, 114g@115; Davis Daly, 114g@124; Giroux, 8%@9; G. G. & Sil, 1%@124; Nev. Mines & P., 25@02%; Mitchell, 33&034; Nev. Utan, 45g@2%; Mitchell, 33&034; Nev. Utan, 45g@2%; Mitchell, 33&034; Nev. Utan, 45g@14; Dom. Cop., 55&054; Gibraltur, 35@40; Tintle, 43&054; Montgy, Sho., 8@9; Butte & L., 13@142; Tenn Cop., 374@374.

ales 400. Tennessee Copper, 37%; 27%; 36%;

POLLOCK'S COPPER LETTER.

POLLOCK'S COPPER LETTER. Boston, June 14.—The local market opened quiet this morning with a strong undertone in sympathy with the weakness in New York market. How-ever, the piques soon receded from the early quotations. Commission houses had but few orders, the days' business being chiefly confined to professional traders' operations. Calumet and Ari-zona and Quincy lost a couple of points each. Utah Con. sold down to 51 on further realizing while the balance of the coppers showed slight decimes.

SAN FRANCISCO MARKETS.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire, this afternoon:

ported late yesterday by McCornick & Company were; Crude ore and concen-trate, \$20,000; base bullion, \$100,000. Walter C. Orem of the Nevadu Douglas and Uteh Apex mines is out of the city on a brief business trip. He expects to return about Sunday.

J. J. Trenam, president of the New Stockton company of Stockton, will leave on a two week's pleasure trip to the coast in a few days.

Alex Colbath of the Federal Ely Mining company has gone to Ely. Nevada, on an inspection trip to the property of that company.

H. H. Green, manager of the Western Utah Copper company, and family, de-parted for the east yesterday. They will visit Detroit and other eastern

Sidney M, Bamberger, manager of the Carisa mine in the Tintic mining district has returned from an inspec-tion trip to the property of that com-puny and reports favorable conditions there.

J. E. Edmonds of the Bingham Amalgamated company has returned from making an inspection of the Bingham possessions of that core

Another agreement was filed in the Another agreement was filed in the Third district court Thursday by the American Smelling and Refining com-pany and seven property owners near Murray to settle smelter smoke dam-age suits by arbitration. The board appointed to settle the matter consists of A. F. Doremus, Joseph R. Carlisle and John Barnes.

The Rock of Ages Mining company of Eureka filed a copy of its articles of incorporation in the secretary of state's office. C. E. Berry is president: H. C. Scott, vice president; G. A. Udall, sec-retary; M. M. Coivert, treasurer. The company owns the Emily, Emily No. 1 and Emily No. 2 lode claims, located in the Clifton district. Toosle county. The company is incorporated for \$10,000, di-vided into shares of a par value of 1 cent. The Rock of Ages Mining company of cent

cent. The superstructure of the Rosebud Mining Exchange building has been completed, the floors laid and the root on. Under the amended plans the building is 28x64, the pit being 28x30. The front part of the first floor is di-vided into four office rooms. The force of carpenters has been reduced from six to two owing to the lack of material to complete the work. It is expected that the building will be ready for occupancy by July 1.---Rosebud News.



CHICAGO

CHICAGO. Chicago, June 14.-Cattle-Receipts, 2.-600; market steady. Beeves, 4.7564.80; cows, 1.7564.70; heiters, 2.6065.25; calves, 5.5067.25; good to prime steers, 5.5566.80; poor to medium, 4.5065.50; stockers and feders, 3.0065.25; Hogs-Receipts, 19,000; market 5 cents higher, Light, 5.8566.121; mixed, 5.806 6.10; heavy, 5.7068.05; rough, 5.7065.55; plags, 5.5066.05; good to choice heavy, 5.35 6.65; Sheep-Receipts, 12,000; market seed.

Sheep-Receipts, 13,000; market weak shade lower, Native and western, 4,000 6,40; yearlings, 6,25%7.00; lambs, 6,0007.89; western, 6,0007.90;

KANSAS CITY.

KANSAS CITY. Kansas City, June 14.—Cattle—Receipts, 3.000; market steady. Native steers, 4.756 6.35; native cows and heifers, 2.5065.40; stockers and feeders, 4.8065.80; bulls, 2.256 5.00; calves, 4.0066.75; western steers, 4.25 64.10; western fed cows, 3.2564.60. Hogs—Receipts, 18,000; mirket strong to 5 cents higher, Heavy, 5.8065.80; pack-ers, 5.8565.55; light, 5.9066.00; pigs, 5.256

5.65. Sheep-Receipts. 4,090; market steady. Muttens, 5.75@5.50; lambs, 7.00%8,40; range wethers, 5.25@7,00; fed ewes, 4.75@6.00. OMAHA.

OMAHA. Omaha, June 14.-Cattle-Receipts, 2,500; market steady to strong. Native steers, 4,50(65.4); cows and heifers, 2,7564.48; western steers, 2,50(5.30; Texas steers, 3,25 G4.59; cows and heifers, 2,50(4.0); Texas steers, 3,25 G4.59; cows and heifers, 2,50(4.0); balls and stags, 3,25(4.85; Cockers and feeders, 3,00 45.19; calves, 2,50(64.0); balls and stags, 3,25(4.85; Heggs-Receipts, 6,500; market 5 cents higher, Heavy, 5,80(5.59); mixed, 5,85(5.9); light, 5,00(65; 5); pigs, 5,00(65,75; bulk, 5,89(6,50); 5,50; calves, 2,50(6,50); calves, 2,50(6,50); calves, 2,50(6,50); 1,50(6,55; calves, 2,50(6,50); calves, 2,50(6,50); 1,50(6,50; cal

COMSTOCK.



& Savings Bank. WM. F. ARMSTRONG Presiden BYRON GROO..... Cashler Commercial Banking in all its Branches. Four per cent interest paid on savings deposits. ACCOUNTS BOLICITED. U. S. DEPOSITORY. Deseret National Bank, Salt Lake City, Utah. Capital\$500,000.00 Surplus\$250,000.00 Safety Deposit Boxes for Rent.

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NEW YORK STOCKS. Newhouse, 1518; 1516; 1516; 1516; sales Utah Copper, 25%; 25%; 25%; 25%;

3716; sales 300.

St Louis, June 14-Wool, steady, Ter-ritory and western mediums, 20027; jun-medium, 18021; fine, 15027.

South Columbus Con 2.00 2.05 Sioux Con .41 .43 Seven Troughs .56 .58 Tetro .13 .14 Victor Con. .13 .14 Victor Con. .33 .13½ Wabush .32 .58 Yankee Con. .53 .58	Total
REGULAR CALL SALES. Sacramento, 300 at 835; 700 at 835. Colorado, 200 at 4.00. Mountain Lake, 200 at 60. Sioux Con., 1.000 at 45; 500 at 44; 3.400 at 42; 500 at 43; 1.500 at 41. Seven Troughs, 100 at 55. Victor Con., 1.000 at 13. OPEN BOARD SALES.	Balaklala Consolidated Copper O Assets- Value of property
Columbus, 100 at 5.00. Daly Judge, 30 0ta 6.75. Iron Blossom, 100 at \$4. Mountain Lake, 500 at 69, seller 30; 1.000 at 69. May Day, 1.000 at 30%. Sacramento, 2.000 at 9. Sioux Con., 1.800 at 41; 150 at 42. Mictor Con., 1.500 at 13%; 500 at 14.	chase Cash on hand
RECAPITULATION. Shares. Amount. Regular call	Total

SUIT OVER STOCK.

Utaland Mining Company Involved in Few Sales of Them Made During Fore-

Action Brought Vesterday. N. S. Neilsen is the plaintiff in a sult filed in the district court yesterday against C. S. Carter for \$1,500, the can-cellation of a check and the annull-ment of a contract to purchase shares in an organization known as the Uta-land Mining company. The complaint sets forth that Carter came to him and represented that Samuel Newhouse was about to erect a big leaching plant near the company's property in Ulntah county: that there were 50,000 shares in the treasmy, none of which would be sold for less than 25 cents a share. He said, however, that he knew an Indian who keld 100,000 shares in the company and would sell these for 10 cents each. On these representations he agreed to advance \$1,500 to purchase the Indian's rights in the company. There was only a small amount of trading among the unlisted stocks during the morning calls of the ex-change. Western Nevada Copper sold at 56 cents: Crown Point at 63, 64 and 65 cents. Among the other quotations Asked 15,57 ,25 ,15% 4,30 .30

Bid. Asked. $5.00 \\ 1.50$ Aug. 30, 1995, he returned receipts for stock given him by Carter and declared the doal off. He now asks that the check which he gave Carter be can-celled and returned to him, that the agreement be declared void and that he be awarded \$1,500 money paid under the false representations. 2:40

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block.

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1,742 0.112 0.444 13,386

10,000

09.509

0.000 $0.000 \\ 5.112$ 13,386

neltding

Action Brought Yesterday.

The directors of the Utah mine of Fish Springs met yesterday afternoon and posted the usual dividend of 3 cents a share, or \$3,000, payable on the 18th inst to shareholders of record on the 15th inst. BROKERSOE FIRMS FAIL. Several Goldfield brokerage firms were caught on the wrong side of the market during the late slump in stocks and failures have been in order. The announcement has been made from Goldfield that W. F. Bond & Com-pany, with which Samuel Warmbahh formerly of this city has been asso-clated, had gone to the wall. Gileese & Company is another well known firm that has failed to weather the storm.

After making the deal. Nellsen says, After making the deal. Nellsen says, he found that there was no Indian, and, anyway, the wheres were not worth more than 1½ cents a piece. On Aug. 30, 1906, he returned receipts for

Millard county.

WEATHERED THE STORM. Nevada Douglas and Utah Apex Not Seriously Affected by Late Slump.

Nevada Douglas has become one of he best known copper mines in the vest and it is significant that during west and it is significant that during the late depression in stocks, this one has not only held its own, but has act-nally advanced in price. Immediately following the memorable "panie" day in Wall street last March, Nevada Douglas moved off a few points in sympathy with the general list; but it was offic to recover

from there in the very near future,

UTAH MINE DIVIDEND.

BROKERAGE FIRMS FAIL.

NEW COMPANY FORMED.

vas quick to recover. In the meantime, the management iss had a large force of men engaged n installing the new mine equipment fice and residence. Cannon & Cannon, Mining Stock, Brok-ers. 15 E. So. Tem. Ind. Tel. 2781; Bell 2781.

Rio Grande has a busy time ahead. The U. C. T. convention at Provo is scheduled for June 21-22, and a special train will leave this city at 8 o'clock Friday morning. The Fort Douglas band will go on this special. It is ex-pected between 300 and 400 travelers will represent this city and participate in the big events scheduled for the two days. George Goddard and Wm. Mc-Allister, two local Knights of the Grip, head a committee in charge of local preparations. Two excursions are ar-ranged for Sunday; a special carrying Eagles will leave for Tintle at 8:15 o'clock and returning will leave camp at 7:30 p. m. The regular Ogden ex-cursion will be run, leaving here at 9:45 a. m. and returning, will leave Og-den at 9:30 p. M. A special will leave this city Tuesday evening at 6:30 to carry fight fans to Park City, and a special will leave for Ogden Monday night at 6:30 o'clock for the "blke" taces. much more pleasant for the men em-ployed about the smelter. IN FROM DUGWAY. D. W. Adamson Talks About the Desert Mountain Property. D. W. Adamson, manager of the Des-ert Mountain Mining Development company, has returned from a trip to the company's property which is to-cated on Granite mountain, in the Dug-Surveys, a depth of its feet of the vein. The company owns a group of 14 claims on a large, well defined fissure vein, strongly mineralized, showing outcrops of rich ore in gold, sliver, lead and copper, and after sinking suffi-ciently deep on the vein, to prove to the satisfaction of the stockholders, that the vein was a permanent one and that the ore increased, both in quality and quanity with depth, the cross-cut tunnel was started to cut the vein, as sated, a over 700 feet deep. Mr. Adamson reports a good flow of water in the tunnel and from every indication, the shareholders will hear from there in the very near future.

laces.

VISITS CAMP OF PIOCHE.

C., N. Sampson Returns From Trip to Southern Region.

C. N. Sampson returned this morning C. N. Sampson returned this morning from a trip to the Ploche, Nevada. district, where he went to examine a property upon which he recently se-cured an option. He was accompanied on the trip by Charles T. Mixer, the well known mining engineer, of this often

In speaking of the property in ques-tion Mr. Sampson said today that while it bears every evidence of being a proposition that will develop into a paying mine, there are some matters affecting titles that must be cleared up before any business can be done. He states that slow progress is being made with the construction of the new railroad into Pioche and that at the present rate of progress it would be unreasonable to expect the regular operation of trains before autumn. The grading is completed, however, to a point about eight miles from Panaca and the track is laid to a distance of about four miles out of Callente.

COL. ROOT ON ROSEBUD.

Enthusiastic Over Outlook for Future Of This Nevada Camp.

Col. W. A. Root, an old Colorado newspaper man, now field correspon-dnet of the Chicago Mining World, newspaper man, now field coverspon-dnet of the Chicago Mining World, spent several days in camp this week, says the Rosebud News. Col. Root is very enthusiastic over the outlook for a big bullion production in this section. While it is impossible for him to look deeper into the ground than any one clae, he says, the Brown Palace in many respects reminds him of a property where from the surface to a depth of 80 feet \$1.500.00 in all-ver was extracted in the sixtles. That shoot was 30 feet in width by 50 feet is length. By this he does not intend to convey the meaning that the great silver ore shoot of the Brown Palace is of no greater dimensions, but rath-er he inclines to the belief that it is of much greater extent and much Articles of incorporation of the Leam-ington Mining company of this city have been filed with the county clerk. The capitalization of the company is \$100,000, divided into shares of the par veloe of 10 cents each. C. Oversan is president: H. A. Smith, vice president; Newton Farr, secretary and treasurer, the company owns several claims in pany owns several claims in er he inclines to the belief that it is of much greater extent and much deeper and that the two ore bodies will be united at some point and a gold and silver proposition be the re-sult, with big values in gold. To him the Rattier, Golden Anchor, Dream-land, White Alps and on beyond are of more importance than is generally discovered in the various portions of Nevada. Nevada.

As regards the Rosebud district, he believes it is of such an extent that by persistent and systematic development the output in the various min-eralized sections will simply be onor-mous and will justify the locating and erection of various kinds of reduction

1.80@1.90; Mexican, 46@47 Ophri. Gould & Curry, 17 asked; Con. Va., 68 6010; Savage, 59660; Hale & Norcross, 496250; Yellow Jacket, 14618; Belcher, 25626; Sierra Nevada, 34635; Union, 296230.

TONOPAH.

Montana Tonopah,3.10@3:15; Montana Tonopah,3.10@3,15; Tono-pah Extension, 1.80@1.95; MacNamara, 28@29; Midway, 1.35 bid; Tonopah Bel-mont, 3.75 bid; Tonopah North Star, 25 bid; Ohio Tonopah, 3@4; West End Cons., 85 bid; Rescue, 19@20; Tonopah & California, 8@9; Golden Anchor, 20 bid; Jim Butler, 1.05@1.071/2; Cash Boy, 8 asked; Home, 6@8; Boston Tono-pah, 11@12; Monarch Pitts, Extn., 10@ 11; Montrup, Weinway Extp. 40%; Gold Tono-11: Montana Medway Extn., 4@6; Golden Crown, 8@10.

GOLDFIELD.

GOLDFIELD. Sandstorm, 43@44: Red Top, 3.00 asked: Col. Mt., 44@46; Jumbo, 3.50 asked: Jumbo Exten., 1.70@1.72b; Vernal. 20 asked: Pennsylvania, 3 asked: Goldfield Min. Co., 1.00 bid; Kendall, 32@33; Booth, 34@35; Blue Bull, 22@33; Booth, 34@35; Blue Bull, 22@33; Booth, 34@35; Blue Bull, 22@33; Black Butte Exten. 6@7; Blue Bell, 14@15; Dixle, 7@8; Goldfield Columbia, 35 bid; Hibernia, 6@7; St. Ives, 98@1.00; Black Rock, 5@6; Lone Star, 18@22; G. Wonder, 2@8; Potlach, 30 bid; Oro, 20@21; Kendoll Exten, 2 @ 3: Sandstorm Exten., 5 @ 6; Mayne, 7 @ 5; Atlanta, 47 @ 48; Gt. Bend, 54@55; Simmerone 10 bid; Empire 11@12; Red Top Ext., 22@22; Florence 3.55@3.90; D'field B. B. Cons, 21@22; Goldfield Daisy, 1.20@1.25; Laguna 1.15 asked: Commonwealth 25 bid; Comb. Fraction 2.45@2.473; Gt. Bend Ext., 12@14; Gt. Bend Annex 10 bid; B. B. Bonanza 6@7; Kewanos 60 @61; Esmeralda 9@11; Portland 18@ 19; Crackerjack 17@18; F. Mohawk, 1.05 bid; Red Hills 40@42; Mohawk Ext., 11@13; L. Dillon 10@11; Y. Tigger 16 asked; Grandma Uq 12; S. P. Ext., 7 asked; Y. Rose 9 asked; Col, Mt. Ext., 5 asked; Goldfield Con, 6.25 @ 6.30. Mt. E: @ 6.30. Ext., 5 asked; Goldfield Con, 6.25

BULLFROG.

Original, 869; Bullfrog Mining, 18019; Mont. Bullfrog, 374; National Bank, 23 624; L. Harrie, 162; Amethyst, 25 bid; Gold Ban, 65766; Steinway, 6 bid; Den-ver Bullfrog Annex, 9710; Bonnie Claire, 40741; Mayflower Cons., 22733; Monigy, Sho. Ext., 9710; G. Sceptre, 11 712; Mantgy, Mt., 15716; B. Diamond-field II bid; Homestake Cons. 76 bid;

Manh. Cous. 50 asked; Manh. Mining Co., 7@8; G. Wedge, 5@6; S. Humphrey, 5@7; Dexter, 12 bld; L. Joe, 2@3; Cros-cent, 7 asked; Combination, 3@5; Gran-uy, 17 bld; Mustang, 22@23; Little Grey, 10 bid; Caw Boy, 264; Ong. Manh., 12 614; Broncho, 768; Pinenui, 8610;
Buffalo, 364; S. Dog, 16 bid; Y. Horse, 465; Ind. Camp., 567; Standard, 8 ask-

OTHER DISTRICTS.

CONCENTRATES

Broker A. E. Pembroke has gone to New York on a six weeks' business and pleasure trip.

L. Colburn, the Goldfield brockr and mining man, was in the city yes-terday shaking hands with old friends. The ore and bullion settlements re-

PRODUCE.

PRODUCE. Chicago. June Har-Wheat prices today westerday's closing owing to renewed prot is taking brought out by continued favor-tis weather in this country and Canada. The market experienced at temporary rai-demand by commission houses but prices to shortly after the opening on active demand by commission houses but prices to the data lower at 52% to 52%, sold on the market experienced to 1824. Minueapolis. Duluth and Chicago re-mereased local receipts and favorable meather for the new crop caused weak-sets in the corn market. September op-need 4 to % lower at 52% to 52%, sold at 20 minueapolis. Duluth and chicago re-meters for the new crop caused weak-meters of 2% case. Therased local receipts and favorable meather for the new crop caused weak-sets in the corn market. September op-sets to 5% and then reacted to 52%. Therais sales by a prominent long had weakening influence on the oats mar-fuers opened 46% to 16% lower at to 5%, and held at 53%. The singer opened 46% to 16% lower at to 5%, and held at 53%. The set of new crops. September op-sets to 5%, and held at 53%. The set of new crops. September por-to a scarcely of offerings. September por-to a scarcely of a september ports to a scarcely of a september ports to a scarcely of a september ports. The Marken and September ports. The Marken and September ports. The Addy sold. September ports. SUGAR AND COFFETE.

Sheep-Receipts, 2,5004, market steady, Yearlings, 6.0037.00; wethers, 6.0036.60; ewcs, 5.256.6.40; lambs, 7.0938.25.

WOOL.

R. K. COBB & CO., MINES, STOCKS AND BONDS Teleph SALT LAKE CITY, UTAH.

SUGAR AND COFFEE.

New York, June 14.-Sugar, raw, quiet, Fair refining, 3.23; centrifugat .96 test, 3.73; molases augar, 2.98; Refined-Quiet, Crushed, 5.70; powder-ed 5.10; granulated, 5.00; Coffee-Quiet, No. 7 Rio, 6%; No. 4 Santos, 75;

BUTTER AND EGGS.

Chicago, June 14.-Butter steady; Teamery, 1932; dairy, 17321. Eggs-Steady, at mark, cases included, My2011.

NEW YORK FRUIT MARKET. NO. 6 W. SECOND SOUTH ST. New York, June 12.-Evaporated apples unchanged; fancy, 8685; choice, 527 725; prime, 53; poor to fair, 55265; Prunes-Unchanged; California, 47(12);; WALE LAKE OTTY, - - UTAH.

Orders Promptly Executed in Stocks, Bonds, Cotton, Grain and Provisions.

Private Lessed Wires With Lo-gan and Bryen, Corresponding Members.

New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Rosrd of Trade.

WE HANDLE ALL PROMI-NENT MINING AND COM-MERCIAL STOCKS.

 business in bankers' fulls at 4.87.10
@ 4.83.10 for demand, and at 4.83.55
@ 4.83.00 for 60 day bills: posted rates, 1.84½ and 1.88; commercial bills, 4.83¼ @ 4.83¾.
Bar silver, 66¾.
Mexican dollars, 51½.
Government bonds, steady; railroad bonds, treesular. one 2439-2. Ind. 'Phone 1821 Great Western Iron & Metal Co

bonds, irregular

Money on call, stendy, 2½ @3½ per cent; ruling rate, 2½ per cent; clos-ing bid, 2½ per cent; offered at 1½ corporated. Paid up Capital. \$25,000.

Brokers.

Dealers in Metals, Iron, Bottles, idea Pelts, Beeswax, all kinds of condhand Machinery, etc. 220440 South First Weat Street. Sult Lake City, Utah. per cent. Time loans, dult and strong: 60 days, 3% per cent: 90 days, 1 per cent: six months, 5 per cent.



Prunes-Unehanged; California, 40/125; Oregon, 55,60.6 Apricots-Quiet; choice, 185,60.9; extra choice, 19623; fancy, 20623; Peaches-Steady; choice, 11%; extra choice, 126/12%; fancy, 125,613; extra fancy, 136/15, Rabins-Unchanged; loose imuscatels, %3(2); seeded rabins, 75,4711%; London layers, 1.5901.65. TODAY'S MONEY MARKET. New York, June 11.-Close: Princ

mercantile paper, 5@515 per cent. Sterling exchange, firm, with actual in bankers' bills at

 Manuzy, M., Souds, B. Diamona-field, H. bid; Honestake Cons., 56 bid;
Y. Girl, 596; Nugget, 6 asked; Thamp Cons, 63@64; Victor, 8 asked; North Star, 4@6, MANHATTAN. business.

Fairview Sil, King, 10 asked; Fair-view Eagle, 80 asked; Nevada Hills, 4.15 @5.00; Plusburg Sil, Peak, 1.40 bid; North Star Wonder, 466; Eagle's Nest, 19@20; Ruby Wonder, 20 asked; Alice of Wonder, 5 asked.