

MINING, BUSINESS AND STOCKS

WOODSIDE OF TONOPAH FAME

Noted Philadelphian Who Put up \$50,000 for Stock in Original Mine Here.

MILLIONS OF ORE IN SIGHT.

Engineers Estimate There is Over \$100,000,000 Worth—Will Pay Big Dividends.

John W. Woodside, the Philadelphia capitalist who drew his check for \$50,000 for a block of stock in the original Tonopah mine of Tonopah soon after Jim Butler discovered the famous Mipah ledge, is in Salt Lake today. He is on his way home from a trip to southern Nevada and, by the way it was his first one, and is accompanied by Mrs. Woodside. The visitors were shown about the city during the forenoon by Patrick H. Lannan, who is an old acquaintance of Mr. Woodside, both having served on the executive committee of the Columbian exposition of 1893 from their respective states.

Although Mr. Woodside has cleaned up a good many hundred thousand dollars from his Nevada mining investments, strange to say, this was his first trip to the gold camps of that state and he admits having caught the Nevada mining fever worse than ever as a result of it.

"The Tonopah mine," declared the veteran Philadelphian today, "is truly a wonderful property and while I have had an abiding faith in it for a long time it looks better to me now than it ever did. Engineers of the company now estimate that there is at the least calculation over \$100,000,000 worth of ore blocked out above the 600-foot level.

"The new mill will be started in a few days with capacity for the treatment of 150 tons daily, but enough to be added without delay to raise it to 1,000 tons. When this is done, I feel sure the company will be in position to pay 50 cents a share per month in dividends right along."

In the early days of the Tonopah mine and not long after he put up the first \$50,000 the Tonopah company secured to carry on its campaign of development, Mr. Woodside sold 200,000 shares of stock in the company to William C. Whitney, former secretary of the navy during the administration of Grover Cleveland as president of the United States, receiving therefor Mr. Whitney's check for \$1,200,000. Afterwards, some of this stock was bought back by Mr. Woodside and much of it cost him as much as \$15 a share.

ON MINING EXCHANGE.

Forenoon Sales Announced to a Little Over \$15,000—Closing Sales.

The forenoon sales of the Salt Lake Stock & Mining exchange aggregated a little more than \$15,000. Tintic stocks were active. Ajax was called for; the first 1,000 shares offered at 20 cents was taken, the next lot went at 24, and third at 25, cents. For Lower Mammoth, no one would pay more than 71 cents for it, while Eagle & Blue Bell did business at \$2.25.

A number of Nevada stocks participated and Nevada Hills sold down to \$2.37 1/2 and Stray Dog did business at \$2.44.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Albion	.25	.30
Alce	.25	.40
Ajax	.25 1/2	.25 1/2
Butler-Block	.25	.35
Carissa	.25	.35
Con. Merc	.25	.35
Daly	.25 1/2	.25 1/2
Daly Judge	.11 1/2	.11 1/2
Daly West	.17 1/2	.18 1/2
E. & B. Bell	2.50	2.50
Grand Central	2.35	2.50
Emerald	.10	.10
Little Bell	.9 1/2	.9 1/2
Lower Mammoth	.70	.75
Mammoth	1.70	1.80
May Day	.15	.15 1/2
Mercury	.25	.35
Colorado	.60	.70
Silver King	.25	.25.00
Sacramento	.11	.12 1/2
Silver Shield	.11 1/2	.12 1/2
Star Con.	.12 1/2	.15
Swansea	.35	.50
South Swansea	.65 1/2	.75
St. Louis	.60	.60 1/2
Utah	1.55	1.75
Uncle Sam Con.	.42	.44
Victoria	.25	.25
Houston Con.	.12 1/2	.12 1/2
Butler Liberty	.12	.12
Beck Tunnel Con.	.44	.44
Venture	.13	.17 1/2
Ingot	.01 1/2	.02
Joe Bowers	.02	.02
Little Chief	.12 1/2	.14
South Columbia	.25	.32
New York	.22	.22
Scottish Chief	.02	.04
Petrol	.21 1/2	.22
Nicator Con.	.05 1/2	.05 1/2
Valash	.50	.65
Yankee	.57 1/2	.58 1/2
Richmond Anaconda	.02	.05

IDAHO STOCKS.

UTAH STOCKS.	Bid.	Asked.
Nevada Hills	2.97 1/2	3.02 1/2
Rocco Homestead	.50	.50
Golden Anchor	.66	.71
Golden Crown	.15	.17
Jim Butler	1.35	1.45
McNamara	.75	.75
Montana Tonopah	2.35	2.60
Tonopah No. Star	.46	.50
Ohio Tonopah	.23	.29
Tonopah Belmont	18.60	18.62 1/2
Tonopah Extension	5.50	6.25
Tonopah Midway	2.25	.25
Tonopah West End	.30	.30
Atlanta	.27	.30
Blue Bull	.15	.15
Diamondfield H. Butte	.25	.41
Dixie	.10	.10
Goldfield Belmont	.35	.35
Goldfield Belmont	.00 1/2	.00 1/2
Goldfield Mining	.85	.70
Great Bend	.55	.58
Jumbo	1.25 1/2	1.30
Kendall	4.50	4.75
Red Top	.40	.40
Red Top	.12 1/2	.12 1/2
Sandstorm	.69	.74
Silver Pick	.71	.73
St. Ives	1.25	.60
Trapp	1.25	.60
Trailway National Bank	.50	.50
Gold Bar	1.10	1.30
Montgomery Mountain	.13	.16
Original Bullfrog	.12	.12
Stray Dog	.62	.64
Jumping Jack	.75	.85
Manhattan Broncho	.85	.85

REGULAR CALL SALES.

Ajax, 1,000 at \$2; 1,500 at \$4; 500 at \$2 1/2.

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	68
COPPER, Casting	18 1/2
COPPER, Electro	18 1/2
LEAD	3.75

NEW YORK QUOTATIONS.

COPPER, Strong	19.25@19.50
LEAD, Firm	5.75@6.02 1/2

Carissa, 500 at \$2; 700 at \$2 1/2.
E. & B. Bell, 100 at \$2.25.
Grand Central, 100 at \$3.40.
Lower Mammoth, 100 at \$1.50.
Nevada Hills, 500 at \$2.74; 500 at \$2.92 1/2.
Sacramento, 500 at \$1.
Little Chief, 5,500 at \$1; 2,500 at \$1.50; 1,500 at \$1.50; 2,000 at \$1.50; 1,500 at \$1.50.
New York, 1,000 at \$2 1/2; 500 at \$2 1/2.

OPEN BOARD SALES.

Beck Tunnel, 1,500 at \$6; 1,000 at \$1.
Columbus Con., 100 at \$1.75; 100 at \$2.25.
Carissa, 1,000 at \$2 1/2.
Daily Judge, 20 at \$1.12 1/2.
Little Chief, 500 at \$1 1/2; 2,000 at \$2.

RECAPITULATION.

Shares Amount.	
Regular call	30,700 \$9,691.50
Open board	12,240 5,371.50
Forenoon totals	33,040 \$15,063.00

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

F. R. SNOW & CO., Stock Brokers.

22 Commercial Bldg. Both Phones 1874.

J. OBERNDORFER.

Stock Broker, Tel. Bell 752. 161 S. Main St.

CANNON BROS., BROKERS, 21 E. So. Temple.

Tel. 919 Ind., 910-C Bell.

E. M. WEST & CO., stock brokers.

D. F. Walker Bldg. Tel. 161; res. 3210-L.

BINGHAM CONSOLIDATED.

Smelter is Treating Ore on Basis of 20,000 Tons Per Month.

A Boston publication has been doing some boasting of late for H. L. Charles, the new manager of the properties of the Bingham Consolidated Mining & Smelting company and declares since he has taken charge there has been a marked improvement in conditions both at the mine and smelter.

"At the present time," says the paper, "the company is operating one of the largest furnaces that was made by turning two old furnaces into one and work is now in progress on turning the other one into the same sort. This furnace will be blown in the course of a very short time, possibly less than 20 days and Bingham will then be in a position to smelt at markedly decreased rates. It is now estimated that the smelter will be able to treat ores at \$1 per ton, or less than it is doing at the present time.

"The company plans treating at no late date, as much as 20,000 tons per month; so that the saving from this source will amount to at least \$20,000 per month.

"The company at the present time is working mainly on its own ore. Its contracts with other companies which were made a long time ago have been entirely fulfilled, so that it is now a free agent.

"The smelter, however, still continues, and probably will smelt custom ores so long as these can be handled at a profit. Should custom smelting at any time become unprofitable it can return to its own ores.

"The mining end of the property continues to better constantly. Work is being pushed on opening the known reserves in the several mines controlled by the company in order to justify larger production later on.

"As it has only 150,000 shares, Bingham should be considered a cheap property, and on the basis of capitalization other Utah properties it is selling at a much less figure per share."

SHAREHOLDERS TO MEET.

Matter of Increasing Lower Mammoth Stock Comes up Oct. 24.

Secy. A. Reeves, in accordance with instructions from the board of directors, has called a special meeting of the shareholders of the Lower Mammoth Mining company to be held on Oct. 24, for the purpose of which is to take up for consideration the matter of changing the articles of incorporation to increase the capital stock of the company from 150,000 to 300,000.

ORE FROM FISH SPRINGS.

The Utah mine at Fish Springs was in the market today with another good crop of ore, the bringing after discharging the costs of transportation and treatment, the sum of \$15.00. Settlement was made on controls showing 102 ounces in silver and 48 per cent lead. Another 50 ton lot is enroute.

NEVADA STOCKS.

James A. Pollock & Co. furnish the following Nevada stock quotations, received over their private wire:

Belmont, 5,750@6.00; Cash Boy, 160@17; Golden Anchor, 60@70; Home, 25@27; Jim Butler, 1,400@1.45; MacNamara, 75@80; Nevada, 2,500@2.50; Tonopah, 1,575@2.50; North Star, 450@1.50; 500@2.25; Tonopah Extension, 5,250@5.50; Tonopah, 18,000@18.50; West End, 2,600@2.85; Adams, 800@90; Atlanta, 25@29; Blue Bull, 160@18; Booth, 550@55; Columbia Mountain, 350@41; Conqueror, 140@16; Diamondfield, 25@27; Goldfield, 140@15; Goldfield, 640@68; Jumbo, 1,400@1.45; Kendall, 4,500@4.50; Kendall, 75 asked; Laguna, 4,000@4; May Queen, 25@27; Mohawk, 4,500@4.50; Red Top, 1,400@1.45; Sandstorm, 710@72; Silver Pick, 710@72; St. Ives, 1,500@1.50; National Bank, 500@55; Denver, 1,500@1.50; Ohio, 500@25; Bar, 1,150@1.17 1/2; Original, 150@14; Steinway, 410@44; Consolidated Virginia, 870@88; Indian Camp, 540@55; Ophir, 2,600@2.75; Mexican, 60@70; California, 300@31; Eschschuer, 100@105; Nevada, 1,000@1.05; Golden Crown, 160@17; Great Bend, 570@58; Rescue, 250@27; Black Butte Extension, 250@25; Trapp, 500@50; Goldfield Belmont, 500@50; Montgomery Mountain, 160@16; Sunset, 120@12; 14; Scepter, 470@48; Manhattan, 130@14; Soyer-Humphrey, 710@72; Dexter, 600@60; 62; Grassy, 150@15; Gold Wade, 140@15; Lone Star, 140@15; Great Bend Extension, 250@27; Great Bend Annex, 120@12; Crescent, 120@15; Cow Boy, 110@12; Denver Annex, 250@25; Bulls & Bears, 300@30; Black Rock, 400@40; New York Consolidated, 250@25; Manhattan Consolidated, 500@50; Little Joe, 500@50; May Queen, 500@50; Jumping Jack, 500@50; Red Top Extension, 600@60; Mustang, 200@20; Dalsy, 400@40; Triangle, 600@60; Fraction, 500@50; Tramp Con, 120@12; Bonanza, 700@70; Yankee Girl, 140@14; Stray Dog, 600@60; Pine Nut, 240@24; Nev. Hills, 2,575@2.52 1/2.
--

RAILROAD NEAR SEARCHLIGHT CAMP

Better Ore Found on Eight Hundred Level of Quartette Than Any Other Part of Mine.

BOULDER COMPANY WORKING.

Eastern Capitalists Visit District—Much Activity in All Portions Of Camp.

Searchlight, Nev., Sept. 18.—Creeping slowly across the desert from Barnwell, is a line of rails, which before many months have passed, will connect Searchlight with the main line of the Santa Fe railroad system. At the present time over a mile of rails have been laid, and much faster progress will be made in the future. The grading camps are in sight of Searchlight, and the heavy work between Black Point and Halfway station is almost completed. Chief Engineer Phillips of the Santa Fe system has been in Searchlight for a week completing surveys of the depot and freight stations.

The Quartette mine is in better ore on the 800 foot level than in any of the other workings and the values are increasing in a surprisingly rapid manner. The Drake shaft is being prospect at the water level, as the pump is delayed from the factory, and the shaft will be sunk to the 500 foot level without delay.

The Boulder Mining company has resumed operating on its estate adjoining the Nevada mine. A contract has been let to sink the shaft 150 feet from the 500 foot level. A ventilating plant has been installed, and an electric plant has been ordered from Los Angeles. The Boulder adjoins such well known properties as the Quartette, Cyrus Noble, and the Paradise. The location of the ground is excellent, as it covers the direct strike of several proven veins.

Edw. Carlsson and Augustine Kendall have had the L. X. L. group of claims surveyed for patent. The property lies adjacent to the Wyoming Searchlight, and development work has shown up some very likely looking quartz, with free gold. The property is being thoroughly prospected preparatory to sinking a shaft to water level.

Geo. P. Spittal, F. O. Wood, E. C. Smith, P. M. Popham, Nor does the A. L. Wheeler, officers and directors of the Nevada Consolidated mines, limited, were in Searchlight this week on a visit to their mines. These gentlemen came from Philadelphia in a private car, and are visiting the different mining camps of southern Nevada. They were especially pleased with Searchlight, and expressed themselves as being thoroughly imbued with the mining situation in this camp.

Fifteen transfers a day is the record for the local real estate market. During the past week, the number by any means include the lots sold by outside agents. Investors are not slow to see that Searchlight real estate as well as mining stocks offer an excellent investment. It is significant that many local real estate and business men are investing heavily in real estate. It shows the faith that people here have in Searchlight's future. Moreover it is safe to say that nearly one-half of these purchasers could have bought the same properties for one-quarter what they are paying now had they purchased them a year ago.

Samples brought in from the Searchlight Copper-Gold company's estate a few days ago ran as high as \$117 in gold, silver and copper. The property is being thoroughly prospected for mining. The Searchlight district, which is the most promising of the district, is the most promising of the district, and is the most promising of the district.

Sunny Jim Group, consisting of four claims, adjoining the Colorado Mining & Milling company's vast estate two miles west of Searchlight. W. J. Kennedy has been operating this group, and has opened up a five-foot vein of free milling iron stained quartz, averaging 10 in gold per ton. There are three parallel veins on the Sunny Jim claim and prospect holes have been sunk and ore exposed in every cut. The values are very uniform, averaging about \$5 per ton.

The Southern Nevada are about to resume operations on the Blossom, which was temporarily closed down owing to the water shortage. A 10-stamp mill is to be erected on the property in addition to the 10 stamps on the Princess Group also belonging to this company. Water has been developed and with the immense amount of ore in sight at the present time, this company will enjoy a long reign of prosperity. President Jennings is expected back from the east very shortly to develop some of the valuable claims owned by other companies he is interested in.

The Stone-Brown company is preparing to operate the Gold Sovereign group property in the Southern Nevada, to the east at once, and machinery has been ordered to facilitate rapid development. The main vein of the Southern Nevada traverses this property, forming a granite contact.

The management of the Annette is timbering the working shaft thoroughly and will therefore suspend sinking until the timbers are placed in position. The shaft is being sunk on an incline of 75 degrees in the foot wall, and when water level is attained, cross cuts and drifts will be run to find the extent of the ore bodies.

VALCALDA SILVER PEAK.

Thomas J. Lynch Gives Out Information About Nevada Mine.

Thomas J. Lynch was interviewed in Tonopah a few days ago and gave out some authentic information about the progress of work at the Silver Peak Valcaldia mine at Silver Peak, Nevada, which may not be lacking in local interest.

"The main tunnel which we are running along what appears to be one of our biggest ledges is in 240 feet. This tunnel is a continuation of the old tunnel run by the Valcaldia boys. Our work out there is an excellent example of the luck in mining. When our company took over the property the Valcaldia tunnel was into the hill 60 feet. They had been working in a desultory fashion for years on the property. We took up the work in the old tunnel and on drifting six feet we struck the ore body. We are now 174 feet in solid ore, as the tunnel is following the vein. Every foot of this ore shows good milling values. When we first struck ore, six feet from the mouth of the tunnel, the vein is six feet in width and at the end of the 240 feet of workings the vein is eight feet wide with indications pointing to a greater width as the tunnel is driven farther along.

"On last Monday five assays were

made from 50 pound samples taken from the entire length of the ore body in the main tunnel. The lowest assay showed \$48 in gold and the highest four ounces.

"At present cross cuts are being run from various parts of the main tunnel to ascertain the length of the vein. A conservative estimate made on actual measurements of the crebody tapped by the main tunnel places the ore in sight at 12,000 tons.

"The company is also running a second tunnel about a hundred yards below the main tunnel. The smaller tunnel is in 30 feet and another ledge 10 and a half feet in width has been encountered. Assays from this ledge run from \$15 to \$5.

"The laying of the six miles of pipe line from the Red Mountain spring has been completed and there is plenty of water at the mine for the operation of a 10-stamp mill. It may be of interest to know that the pipe line cost the company \$4,500 and the work was carried on by the company. The bid made for the work by a regular construction firm was \$17,000.

"At the Valcaldia a five-drill compressor has been erected and the five-stamp mill is being assembled in Denver now and will be shipped as soon as possible, as Sup't. Knight is in Denver taking charge of the shipment. Bank houses, an office building, assay office and transformer house have all been erected on the company's property and quite a little settlement is springing up there.

"The activity at the Pittsburg Silver Park property is very noticeable. Two compressors have been installed on the old Blair property and the pipe line from the old town to the new town is complete. The branch road is six miles out from the siding and it is expected that the road will be completed by Oct. 1."

IMPORTANT DEAL CLOSED.

Garfield Anthony Mine Goes to a Butte Syndicate.

An important deal was closed in this city yesterday whereby a control of the Garfield-Hampton property in Garfield county goes to a Butte syndicate. The transaction involves, it is said, a cash payment of about \$50,000. An engineer sent to examine the property recently made a very favorable report, and estimated that there are 500,000 tons of pay ore in sight.

It is the intention of the new owners to provide facilities for treatment and to carry on an active campaign of development and production.

STOCKTON DEVELOPMENT.

Great Body of Lead Ore Found in New Stockton Mine.

Some important developments have been made on the 1,000-foot level of the New Stockton mine at Stockton during the past few days. An immense body of high grade shipping ore has been opened, which looks about as big as anything ever found in the camp. In the Leopard vein, where some development work has been in progress for some time, copper is beginning to show.

CONCENTRATES.

Four car loads of ore from the Nevada Alpine mine near Tonopah is enroute.

An eastern financial journal says the directors of the Utah Consolidated will post a dividend of \$3 a share at the meeting to be held in December.

The ore and bullion settlements reported late yesterday by McCormick & Company were: Crude ores and concentrates, \$40,000; base bullion, \$75,000.

Lewis D. Gordon, the discoverer of the Round Mountain, Nevada, mining district closed a deal yesterday for the purchase of a fine residence on First street.

The management of the Scottish Chief mine at Park City is forwarding its winter supplies to camp and other wise preparing for an exceedingly active campaign of development.

A Boise dispatch says: The Pettit mines at Atlanta have been sold to the Bagdad-Chase Mining company of Rochester, N. Y., which has large properties at Barstow and other places in California. The consideration is about \$250,000. This sale is important, as it marks a step in the revival of that district, which was formerly so productive. When the surface ores had been worked out it was found impossible to save the values by methods then known. The Bagdad-Chase people have had the Pettit ore tested and have found a process that is satisfactory, and they will at once install a plant at a cost of \$50,000.

REAL ESTATE TRANSFERS.

TODAY'S.

Joe. Haynes and wife to Annie C. Timney, part of lot 4 block 35 plat 1 of the Nevada mine, \$150.00. O. Thompson and wife to H. W. Turner, lot 18, etc., block 2 North Columbia sub., \$1.00. Rosa E. Redington to Wm. Hilson, part of lot 4 block 35 plat 1 of the Nevada mine, \$150.00. L. M. Carter to Adda E. Rhodes, all of lot 4 and part of lot 11, block 4 Alta Place sub., \$80.00. Geo. H. Tinsley and wife to S. L. City Brewing Co., lot 24 block 4, Newhouse Copper Plant sub., \$60.00.

YESTERDAY'S.

Jane G. Freese to Peter E. Poulson, pt sw 7, 1s, 1e, \$700.00. Jane Brown et al to Elizabeth B. Tobias, 20 ft by 75 ft rd us fr sw 1/4, 22, B., \$250.00. L. L. Goddard to S. L. See, and Tr. Co., 250 ft by 100 ft rd us fr of sw 1/4, 22, B., \$100.00. L. L. Farnshaw to H. B. Elder, 250 ft rd us fr 14 rd e of nw 1/4, 22, B., \$100.00. E. Elder to H. B. Elder, 750 ft rd us fr 5 rd e of nw 1/4, 22, B., \$100.00. J. A. Alcorn to Mike Salatiello, 100 ft by 100 ft rd us fr 14 rd e of nw 1/4, 22, B., \$100.00. H. C. Hoffman et al to Henry Perkins, 250 ft rd us fr 14 rd e of nw 1/4, 22, B., \$100.00. H. C. Hoffman to Harvey Sterling, 1/4, 1/4, Blair & Curtis sub., \$100.00. C. N. Nott to John Nott, 8 1/2 acs rd us fr 14 rd e of nw 1/4, 22, B., \$200.00. M. H. Walker to Eliza Slade, 25 and 1/2, 22, Glenn sub., \$75.00. Christian, 250 ft rd us fr 14 rd e of nw 1/4, 22, B., \$100.00. Mary A. Long to Annie S. Worthen, 60 ft by 100 ft rd us fr 14 rd e of nw 1/4, 22