

MINING, BUSINESS AND STOCKS

TRADING IS NOT UP TO STANDARD

Stocks Are Holding Firm, However, With a Few Exceptions.

MAY DAY REMAINS STRONG.

Lower Mammoth and Colorado Mining Stand Flat While Uncle Sam And Others Drop.

A slight weakening was noticed in this morning's business on the local mining stock exchange. Stocks are holding firm in most instances, but a few favorites are on the toboggan. Uncle Sam is one in mind. This stock remained out of sight during the regular call, but opened on the open board at 74. Three sales sent the stock down to 74, where it closed. The first sale involved 600 shares, the second 900 and the third, 300. Wabash dropped from 12 1/2 to 10. Two blocks at the latter price covered 1,200 shares. Lower Mammoth is holding its own in good shape around the \$2.32 1/2 mark. One sale of 100 brought \$2.33, buyer 30. May Day is strong, 3,000 selling at 33 during the regular call. This stock closed at 33 1/2. Sales during the open board were as follows: 1,000 at 32 1/2; 200 at 33, and 5,000 at 33 1/2.

Nevada Hills was fairly active but dropped 2 1/2 points before the open board call was reached. It opened at \$4.25, 100 selling at 4 1/2. Two sales of 200 each moved under the smaller price, Colorado Mining 16. Sales at the \$3 mark, 100 shares changing hands this morning. South Columbus Con. dropped suddenly and severely this morning. It opened at \$1.50 and closed at \$1.75. Three sales were marked up, each involving 100 shares. Columbus Con. is selling at \$2.00, a block of 250 bringing that figure. The forenoon sales, closing quotations and totals follow:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Albion	27	27 1/2
Ajax	25	25 1/2
Bullion Beck	3.50	3.50
Carissa	55	55
Crode	25	25
Con. Mercur	25	25
Daily	1.70	2.05
Daily Judge	7.50	8.25
Eagle & Blue Bell	1.50	1.50
Grand Central	4.50	4.00
Little Bell	4.25	4.00
Lower Mammoth	2.32 1/2	2.37 1/2
Mammoth	1.60	1.80
May Day	32 1/2	33
Nevada Hills	4.25	4.30
Nevada Fairview	1.00	1.10
Ontario	7.00	7.00
Stray Dog	20	20
Silver King	25.00	25.00
Silver Shield	99 1/2	100
Star Consolidated	35	37
Swansea	25	25
United States Con.	50.00	50
Utah Mine	2.00	2.25
Uncle Sam Con.	75	77
Victoria	2.50	2.50
Butler Liberal	1.15	1.15
Beck Tunnel	1.85	1.90
Black Jack	.50	.50
Bullock	.09 1/2	.09 1/2
Century	.50	.50
Colorado Mining	3.00	3.05
Commodore Hump	1.50	1.75
Daisy Annex	1.50	1.75
Emerald	.40	.40
Goldfield Daisy	.07 1/2	.08 1/2
Joe Bowers	.01 1/2	.02 1/2
Lead King	.12	.12
Little Chief	.16 1/2	.17
Mountain Lake	.75	.80
New York	.13	.14
Petro	.12	.12
Victor Con.	.12	.12 1/2
Wabash	.09	.11
Yankee Con.	.51	.53

REGULAR CALL.		
Lo. Mammoth—200 at 2.32 1/2; 100 at 2.35; 200 at 2.30.		
May Day—3,000 at 33.		
Nevada Hills—100 at 4.30; 200 at 4.27 1/2.		
Silver Shield—500 at 10.		
Star—100 at 35.		
Colorado—100 at 3.00.		
So. Col.—100 at 1.85; 100 at 1.75.		
Wabash—100 at 10 1/2; 1,000 at 10.		
Yankee—100 at 52.		

OPEN BOARD.		
Butler Liberal—1,000 at 15.		
Col. Con.—200 at 15 1/2.		
Little Chief—100 at 15 1/2.		
MT. Lake—200 at 76.		
May Day—1,000 at 32 1/2; 200 at 33; 5,000 at 33 1/2.		
New York—200 at 13.		
Nevada Hills—30 at 4.27 1/2.		
So. Col. Con.—100 at 1.70.		

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER.	65 1/2
COPPER, Cathodes.	24 1/2
COPPER, Casting.	24
LEAD.	6.00

NEW YORK QUOTATIONS

LEAD, Bull.	6.00@6.05
COPPER, Quiet.	25.00@25.50

Star Con.—1,000 at 37, B. 30.
U. Sam Con.—600 at 75; 900 at 75; 300 at 74.
Wabash—200 at 10.

RECAPITULATION.

Regular call.	Shares.	Value.
Open board.	7,000	\$3,881.50
Open call.	24,750	10,080.50
Forenoon totals.	31,750	\$13,962.00

AFTERNOON ON EXCHANGE.

Stocks.	Bid.	Asked.
Albion	27	27 1/2
Ajax	25	25 1/2
Bullion Beck	3.50	3.50
Carissa	55	55
Crode	25	25
Con. Mercur	25	25
Daily	1.70	2.05
Daily Judge	7.50	8.25
Eagle & Blue Bell	1.50	1.50
Grand Central	4.50	4.00
Little Bell	4.25	4.00
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Nevada Fairview	1.00	1.10
Ontario	7.00	7.00
Stray Dog	20	20
Silver King	25.00	25.00
Silver Shield	99 1/2	100
Star Consolidated	35	37
Swansea	25	25
United States Con.	50.00	50
Utah Mine	2.00	2.25
Uncle Sam Con.	75	77
Victoria	2.50	2.50
Butler Liberal	1.15	1.15
Beck Tunnel	1.85	1.90
Black Jack	.50	.50
Bullock	.09 1/2	.09 1/2
Century	.50	.50
Colorado Mining	3.00	3.05
Commodore Hump	1.50	1.75
Daisy Annex	1.50	1.75
Emerald	.40	.40
Goldfield Daisy	.07 1/2	.08 1/2
Joe Bowers	.01 1/2	.02 1/2
Lead King	.12	.12
Little Chief	.16 1/2	.17
Mountain Lake	.75	.80
New York	.13	.14
Petro	.12	.12
Victor Con.	.12	.12 1/2
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So. Col. Con.—100 at 1.70.		

NEW TERRITORY ATTRACTS RUSH

Salt Lakers May Take Over Property in District Just Opening.

IN HUMBOLDT COUNTY, NEV.

What Was Considered Barren Lava Waste Has Good Bearing Quartz—Locator in This City.

Within a few days it is probable that announcement will be made that Salt Lake capitalists have organized themselves into a mining company to take over and operate the Buckaroo group of claims in the district just over the divide from Dyke. The property is in Humboldt county, Nev., and lies on the west side of the Pine Forest range. This district is one of the most important in Humboldt county and is situated on the divide between the section a few days ago have resulted in the usual excitement. A rush is now on towards the scene and scores of prospectors are hurrying over the hills to get in among the first arrivals.

Herman Wunderlich, a mining man from the southern part of the state, visited the district and secured a short-time option on the Buckaroo group of claims at a good round figure. He left on Monday for a mining trip to this city and upon arriving here went into conference with a number of associates and acquaintances.

Those who have visited the baby district believe it has the continuation of the dyke porphyry belt. It has been known and named for years for as the ground is covered with a light lava overflow. Closer examination has led to the discovery that the porphyry belt, through the light lava crust and samples pan well in free gold. The formation is a free grained quartz, commonly known among prospectors as "mashed" quartz. The gold occurs very fine. Float and outcroppings found encourage a belief that big ore bodies are to be opened with development.

MAY BE DULL SUMMER.

Affairs at San Francisco Act as Wet Blanket to Stock Game.

James A. Pollock & Co. bankers and brokers, furnish the following, received over their private wire, this afternoon. Our San Francisco correspondent, Nat Bous, gives his views on the Nevada mining stock market situation as follows: "Money and over-feeding of too many stocks is causing weakness besides the regular summer dullness, coupled with past labor troubles and real bad condition of affairs in Nevada. Banks here and at Goldfield are not loaning and the margin stocks are making their appearance. It looks as though lower prices for two months to come, excepting occasional rallies. I expect regular fall bull market again in August and think then will be the time to buy mining stocks."

MONSTER DEAL REPORTED.

Trinity, Balaklava, Nevada-Utah and Imperial Mentioned.

Word comes from the east that a big deal is being consummated, which will mean a consolidation of the Trinity, Balaklava, Nevada-Utah and Imperial companies. The absorption of a small company, which also included in the reported deal, "Thompson's" is being consummated. The deal is being consummated in the country's mining history.

TWO NEW COMPANIES.

The Utah Copper Prince Mining company filed its articles of incorporation yesterday with the county clerk. The capitalization of the company amounts to \$200,000, divided into shares of \$20 each. There has been 90,000 shares set aside as treasury stock. The company owns claims in Utah county. The officers are: William Smith, president; J. H. Miller, secretary and treasurer. The Silver Island Consolidated Mining company of Farmington, Conn., organized with a capitalization of \$1,000,000, which is a consolidation of \$1,000,000. The company filed its articles of incorporation with the secretary of state. The officers are: D. F. Miller, president; Louis S. Cardon, vice president; and Hilda K. Miller, secretary and treasurer. The corporation owns claims in Davis county.

TO ELECTRIFY OLD MILL.

Utah Copper Remedied Old Plant at Coperton Just Below Bingham. The Utah Copper company has just let a contract to the General Electric company to supply the electric equipment and machinery needed to remodel its old plant at Coperton modernized up-to-date in every detail. The mill was built ago with a capacity of 1,000 tons per day. It has been in constant operation since, being driven by a big Corliss engine. All necessary power is to be supplied by individual motors which will supply the 700-horse power needed to run the various portions of the big concentrator. The company will continue to use the mill after its 6,000-ton plant at Garfield is completed and running. Power will be transmitted from the company's power house at Garfield.

AMONG THE UNLISTED.

Copper Glance was treated severely during trading in the unlisted yesterday and during the drubbing tumbled from 22 cents to 19 1/2. This unlisted is prominent and many guesses were being made as to what caused the decline. A pending sale was thought to have been called and as a result, many believed the weak stockholders were being weeded out and their stock snatched up to add to the profits of the pending deal. The second reason was more in favor than the other. There were plenty of buyers to take up every bit of stock that loosened. Other unlisted brought into attention yesterday afternoon were: Bingham Standard, weak and quiet, one sale at 50; Emma Copper, steady, 28 cents bid, 28 1/2 asked; Ohio Copper, sold at 45; Newhouse, 50; Mayday, 15 1/2 to 16; Keane-Kelch, 55 to 56; Honey, 82 to 85; Condon, 45 to 55; Elly, 100; Revenue, 20c bid; Lucky Hill, offered at \$1.50 and Western Nevada Copper, 95.

NEVADA-DOUGLAS ANNUAL.

Elects Same Officers and Board and Hears Several Good Reports. The Nevada-Douglas has elected the same officers and practically the same board. J. D. Wood succeeded himself

SUGAR STOCKS And Other Commercial Stocks

Go up and down, sometimes affected by the money market; sometimes by other conditions. The time to buy stocks that are sound is when other people are willing to sell. The time to sell such stocks is when other people want to buy. We are ready to list your orders to either buy or sell when stocks reach any figure you specify, and we take pleasure in keeping our customers posted at any time on the condition of the market. We have NOW a number of stocks for sale that pay the investor a reasonable return on his investment (5 to 8 per cent dividend), and that give good promise of steadily advancing market value. Write to us for our complete stock bought or sold here. We do not handle mining stocks.

GEORGE M. CANNON CO.

Rooms 512-513 Temple Building. Phone Bell 571.

as president; J. Hagabarth is vice president; W. V. Rice, treasurer, and W. C. O'Brien, secretary and manager. These men with H. P. Henderson, A. J. Oren, F. A. Schirmer, E. R. Hastings of Boston and A. L. Pearce of London constitute the complete board of directors. The financial statement contained the following figures: Cost of properties, \$3,869,091.67; mining equipment, \$1,061,531; general expenses, \$1,000,000; legal, patent, etc., \$1,047.75; development, \$1,535.40; cash, \$4,508.85; treasury stock, \$155,000; treasury stock held, \$1,255.00; total, \$5,000,000; capital stock, \$5,000,000.

The company owns 29 claims in its copper property near Yerington and has a total of 100 miles of ground. The mines, mill site and all ground held by the company are free of indebtedness and good showings are following in the wake of extensive development. The properties yield copper going anywhere between 2 and 4 per cent. Manager Oren covered work going on in detail in his report and made a brief recapitulation of just what each step was and what it meant to the company. Deep tunnels are being driven into Douglas mountain and shafts being sunk to the bottom of the mine. In the one year of its existence the Nevada-Douglas has opened up big ore bodies and proved itself to be one of the big things in the Yerington district.

SAN FRANCISCO MARKETS.

James A. Pollock & Co. bankers and brokers, furnish the following, received over their private wire, this afternoon:

COMSTOCK.

Ophir, 2,000@2.10; Mexican, 32@53; Gould & Curry, 194.25; Con. Va., 74@75; Savage, 44@45; Hale & Norcross, 54@55; Yellow Jacket, 30@31; Belcher, 37@38; Confidence, 1.00 asked; Sierra Nevada, 34@35; Exchequer, 50 asked; Union, 41@42.

TONOPAH.

Tonopah Nevada, 17 1/2 asked; Montana Tonopah, 3.20 bid; Tonopah Extension, 3.00 asked; MacNamara, 34@35; Midway, 3.00 asked; Tonopah Belmont, 4.00 bid; Tonopah North Star, 30@31; Ohio Tonopah, 5 asked; West End Cons., 1.00@1.05; Rescue, 16@17; Tonopah & California, 9@10; Golden Anchor, 25@26; Jim Butler, 44@45; 1,300@1,350; 10 asked; Home, 10 asked; Boston Tonopah, 12 asked; Monarch Pitts. Extn., 13@14; Montana Midway Extn., 7@9; Golden Crown, 10@11; N. Y. Ton. Cons., 10 asked.

GOLDFIELD.

Sandstorm, 57@60; Red Top, 4.00 asked; Mohawk, 15.00 bid; Jumbo, 4.00 asked; 1,300@1,350; 10 asked; 33@34; Dixie, 7@9; Hibernia, 9@10; Con. Quator, 14@15; Black Rock, 6@7; Lone Star, 25@26; G. Wonder, 24@25; 10 asked; Mid. Standard, 50@51; 50 asked; 60; Atlanta, 44@45; 84@85; Florence, 53; D'Heil B. B. Cons., 28@29; Goldfield Daisy, 15@16 1/2; Com. P., 3.00@3.50; L. Dillon, 11 bid; Y. Rose, 19@21.

BULLFROG.

National Bank, 25@26; Y. Girl, 6@8; Nugget, 7@8; Tramp Cons., 75@77; Victor, 10 bid.

MANHATTAN.

Mustang, 19@21; S. Day, 14@16; Y. Horse, 5@6; Ind. Camp, 1 asked.

OTHER DISTRICTS.

Fairview Sil. King, 30 asked; Fairview Eagle, 57 bid; Nevada Hills, 4.25 asked; Pittsburg Sil. Peak, 1.70@1.75; North Star, 12 bid; 12 asked; 16 bid; Ruby Wonder, 25 asked; Alice of Wonder, 5.

NEW YORK CURB.

James A. Pollock & Co. bankers and brokers, furnish the following, received over their private wire, this afternoon: Newhouse, 17 1/2@17 3/4; Utah Con., 29 1/2@30; Nev. Cons., 15 1/2@15 3/4; Camb. Ely, 15 1/2@16; Balk, 34@35; King Edw., 15 1/2@16; Nipping, 13 1/2@14; Davis Daly, 14 1/2@15; Giroux, 14 1/2@15; 12 1/2@13; 14 1/2@15; Nev. Mines & P., 34 1/2@35; Mitchell, 15 1/2@16; Nev. Utah, 5 1/2@5 3/4; Quinn, 15 1/2@16; Trinity, 22 1/2@23; Ely Cons., 15 1/2@16; 12 1/2@13; 14 1/2@15; 16 1/2@17; Gibraltar, 14 1/2@15; Tintic, 9 1/2@9 3/4; Monty, 8 1/2@8 3/4; Butte & L., 15 1/2@16; Tenn. Con., 34 1/2@35.

BOSTON MARKET.

James A. Pollock & Co. bankers and brokers, furnish the following, received over their private wire, this afternoon: Bing, closed, 18 1/2@19; B. C., 20 1/2@21; 22 1/2@23; sales 350. B. & L., closed, 15 1/2@16; B. Conln., 27 1/2@28; 27 1/2@28; sales 500. Cum. Ely, 10; 10; 10; sales 300. C. M., 25; 27; 37; sales 60. Cop. Range, 33 1/2@34; 32 1/2@33; sales 1,013. D. W., closed, 16 1/2@17. E. B., closed, 16 1/2@17. Granby, closed, 19 bid. Greene-Canaan, closed, 15 1/2@16 1/2. Nevada Utah, closed, 5 1/2@5 3/4. N. E. 92, 22 1/2@23; 22 1/2@23; sales 50. T. B. Con., 62; 62 1/2@63; sales 510. T. S. S. Con., 53 1/2@54; 53 1/2@54; sales 153. T. S. S. pfd., closed, 45 1/2@46 1/2. Utah Con., 61; 61; 63 1/2@64; sales 620. C. & A., 17 1/2@17 1/2; 17 1/2@17 1/2; sales 45. T. B. Con., 22 1/2@23; 22 1/2@23; sales 250. Balaklava, closed, 15 1/2@16. Davis Daly, closed, 15 1/2@16.

COPPER CLOSE.

James A. Pollock & Co. bankers and brokers, furnish the following, received over their private wire, this afternoon: Adventure, 34 1/2@35; Alliance, 50@52; Atlantic, 64 1/2@65; Atlantic, 134@135; B. & L., 20 1/2@21; B. Conln., 27 1/2@28; 27 1/2@28; sales 500. Cum. Ely, 10; 10; 10; sales 300. C. M., 25; 27; 37; sales 60. Cop. Range, 33 1/2@34; 32 1/2@33; sales 1,013. D. W., closed, 16 1/2@17. E. B., closed, 16 1/2@17. Granby, closed, 19 bid. Greene-Canaan, closed, 15 1/2@16 1/2. Nevada Utah, closed, 5 1/2@5 3/4. N. E. 9