BIG MINING CONCERN.

The Tuscarora Gold Mining Company Files Articles of Incorporation.

OWNS 200 ACRES NEXT TO THE DEXTER

Another Cyanide Mill for Bingham—Story Business on the Exchange—Excitement in Arizona.

A group of valuable claims adjoining the Dexter at Tuscarora, Nev., and covering 200 acres all told, formed the basis of a strong company which filed its articles of incorporation today under the name of the Tuscarora Gold Mining company. Its corporators are Edwin M. Lakin, John Dern, Stanley B. Worth, Edward H. Allis and Edward H. Allen, all of Salt Lake, and Peter A. McKenzie of Tuscarora. The company has a capital stock of $500,000, divided into shares of $1 each, and its principal place of business will be in this city. At its head stands J. M. Lakin as president, while John Dern is vice president, S. B. Worth, treasurer, and E. H. Allen, secretary. With the exception of the latter, these with Peter A. McKenzie and E. H. Allis, constitute the company's directory.

The Tuscarora company embarks in the business of general mining under most favorable auspices. It owns ground known as contain good values, and that on development has demonstrated. The claims included in its possession are the Frank and Marguerite, McComber and Blossom, the Leopard No. 1, E. M. Thomas, Morning Lark and the Golden Treasure Nos. 1 and 2. All have been prospected to some extent and found valuable, and now that on development company has been formed it is the intention of those interested to push work on the ground and open up with dispatch whether dividend payers.

CYANIDE MILL FOR BINGHAM.

New Mammoth Company Has Ordered Machinery for a 100-Ton Plant.

The New Mammoth at Bingham is to be equipped with a 100-ton cyanide plant and the property put on a paying basis as soon as human hands can do the necessary work.

This was the information given a News reporter today by Mr. E. L. Ingham, president and general manager of the company, who returned last evening from an examination of the mine and its surroundings. The mill machinery has been already ordered, says Mr. Ingham, and the remainder will be contracted for as it is needed. The plant will be a novelty. The mine is a splendid cyanide proposition, consists of seven claims in the Dalton & Lark section of Bingham, and has, all told, 1,000 feet of workings, with a shaft 400 feet deep. This work has demonstrated its true worth and has proved up its vein from three to four feet of ore, from one running $3 to gold, and about eight feet of mixed ores mineral, this averaging from $150 to $150 in gold. This ore is already blocked and ready for treatment and has been proved an excellent leaching proposition.

Mr. Ingham says the mine is in splendid shape, the workings being all in ore, and he believes that when the new mill is erected and in operation, the company will soon after that itself ready to distribute dividends.

MINING STOCK TRANSFERS.

Business Up to the Usual Standard at Stationary Figures.

While there was not such animated discussion in the pit today, the business done was even better than that of yesterday, the brokers exchanging certificates to the tune of 67,500 shares for which buyers handed out the modest little sum of $18,556.25.

It goes to the way for a good day's business Alice led off with 20 shares, one block going at 40 cents and the other at 38. Dalton and Lark were the next seller a board for of this finding a taker at 9 cents. Then Four Aces was tackled and was heavily dealt in at stationary figures, over 2,000 shares changing hands between 41 and 43 cents. In Dalton the trading was quite confined around 9 cents while Grand Central dropped 100 shares at $8.85 and Northern Light did business at 45 and 46 cents. Generally speaking the listed stocks here up well under the pressure and nearly all found recession on a parallel with the standard of the day before.

Trading in unlisted stocks opened with sales of Buckeye at 6 cents, after which Chloride Point was freely dealt in the stock doing business at from $1.37 to $1.40. The latter figure was reached based on a future delivery. Columbia proved the mine the with 3,000 at 32 cents and was closely followed by Golden Rule in a small way at a fractional between 5 and 6 cents. Other sales were Golden Star, Homestake, Joe Bowers and Bowers Extension at round figures, these stocks being accompanied by Little Pittsburg which struck a popular chord and three dozen 25-cent shares. On figures ranging from 11½ to 12½ cents, Midnight Bowers and Fortune also responded to the call at pretty the same figure. Then was good business in Star Consolidated at various prices, while Valeo and Bowers $1.30 and $1.35, the stock exhausting for shares on this basis.

The closing figures were as follows:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Alice	[illegible]	1.10
Alice	[illegible]	
Alice	[illegible]	
Alice	[illegible]