

# MINING, BUSINESS AND STOCKS

## ATTACHMENT ON SULLIVAN TRUST

Offices and Books of Goldfield Firm Are Now in Possession of Sheriff of Esmeralda County.

## ATTACHMENT PROCEEDINGS

Instituted by James Deegan of San Francisco—Meeting of Coast Brokers Yesterday.

(Special to the "News.") Goldfield, Nevada, Jan. 8.—The trouble of the L. M. Sullivan Trust company continues to be the talk of Goldfield and varied opinions are expressed as to the probable outcome of the difficulty. The first legal action taken against the Sullivan company was instituted last night by James Deegan, a San Francisco broker, who caused an attachment to be served, his claim being \$44,000. Four deputy sheriffs were appointed by the district court were placed in charge of the Sullivan office and books. It is said the largest Nevada creditor is J. H. Sullivan, of the J. H. Sullivan Trust company of Manhattan, who by the way is not a relative of L. M. Sullivan, his claim being \$71,000. It is claimed that the debt against the Sullivan company will considerably exceed \$1,000,000.

San Francisco, Jan. 8.—A meeting of local stock brokers who are financially concerned with the affairs of the L. M. Sullivan Trust company of Goldfield, Nevada, was held here yesterday afternoon. George Rice, vice president and Peter Grant, treasurer of the Sullivan company were present and submitted the report of the accountants who have just finished an investigation of the books of the trust company. What the report disclosed was not divulged for public information, the meeting being a secret one. It was stated after adjournment that a satisfactory arrangement had been reached whereby the Sullivan company is to deposit collateral security for the amounts due the brokers, and give notes payable in 30 and 60 days. It was announced that the company would continue to do business as heretofore.

Goldfield, Nev., Jan. 8.—The offices of the L. M. Sullivan Trust company were in charge of four deputy sheriffs today, but President Sullivan appeared independent to the situation. He asserted that the company's assets far exceed its liabilities, and that it soon will be doing business as usual.

## ON MINING EXCHANGE

Lower Mammoth and Mountain Lake Both Suffer Relapse.

During the forenoon calls of the Salt Lake Stock & Mining Exchange, a total of \$20,150 shares were transferred, representing a valuation of \$18,240.50. Lower Mammoth suffered a relapse from the sensational rise of the past two weeks and sold back to \$17.50. The stock opened on Monday at \$19.00 and closed with 200 shares going at \$18.25. Mountain Lake also dropped back, ending on 200 shares going daily Judge held its own while the stock at \$12.37 1/2. Richmond Anaconda sold up to 18 cents. Silver King did not participate in the sales, but \$19 was bid for it.

The closing quotations and sales were:

Stocks	Bid	Asked
Albion	35	35
Ajax	24	24
Alma	24	24
Carissa	65	65
Creole	35	35
Don Mercur	45	45
Daily	12	12
Daily Judge	12 1/2	12 1/2
Daily West	19 00	19 00
Eagle's Nest	21	21
Eagle & Hill	4 00	4 00
Grand Central	4 35	4 35
Horn Silver	1 25	1 25
Little Bell	5 25	5 25
Lower Mammoth	18 00	18 00
Low Dillon	1 50	1 50
Mammoth	1 44	1 44
May Day	25	25 1/2
Ontario	4 62 1/2	5 00
Silver King	19 00	19 00
Sacramento	1 00	1 00
Silver Shield	12 1/4	14
Star Consolidated	16 1/4	17
Sunny Dog	46	46
Utah Mine	1 00	1 00
Uncle Sam Con.	4 25	4 37 1/2
Butler Liberal	10	10
Beck Tunnel	1 75	1 80
Black Jack	62	62
Cyclone	62	62
Century	60	60
Colorado Mining	1 25	1 40
Emerald	18	20
Engel	1 00	1 00
Joe Bowers	62	62
Little Chief	17	18
New York	24	25
Richmond Anaconda	18	17 1/2
Scottish Chief	64 1/2	66
South Columbus	57	60
Tetro	11	12 1/2
Trail-Michigan	12 1/2	13 1/2
Victor Con.	12 1/2	13 1/2
Yellow Rose	67	72
Wabash	29	35
Yankee Con.	50	57

## REGULAR CALL SALES

Ajax, 200 at 25.  
Carissa, 500 at 65; 100 at 66.  
Daily Judge, 100 at 12 1/2.  
Grand Central, 500 at 4 20.  
Lower Mammoth, 200 at 1 30; 400 at 1 35; 700 at 1 30; 1,000 at 1 30; 1,500 at 1 30; 2,000 at 1 30.  
Nev. Fairview, 100 at 25 1/2.  
Star Con., 1,000 at 17; 1,000 at 17 1/2; buyer 60.  
Sunny Dog, 1,500 at 48.  
Utah, 100 at 1 75; 100 at 1 70.  
Uncle Sam Con., 600 at 4 25; 500 at 4 25.  
Beck Tunnel, 200 at 1 80.  
Colorado Mining, 200 at 1 40.  
Mountain Lake, 200 at 92; 300 at 90.  
New York, 100 at 25.  
Rich. & Anaconda, 1,000 at 18.  
OPEN BOARD SALES.  
Grand Central, 200 at 4 25.

## TINTIC STOCKS

Our clients made 50 to 300 per cent profit in 1906 on them. During this year phone your orders to  
**CHILD, COLE & CO.,**  
BROKERS,  
100 Atlas Block, Both 'Phones No. 32.  
Buy Tintic stock now for large profits during 1907.

## Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:  
SILVER, 69 1/2  
COPPER, Casting, 23 1/2  
COPPER, Cathodes, 23 1/2  
LEAD, 6 00

## NEW YORK QUOTATIONS.

COPPER, Firm, 24.00 @ 24.50  
LEAD, Firm, 6.00 @ 6.25

## RECAPITULATION.

Shares Amt.  
Regular Call 11,400 \$11,738.00  
Open Board 8,750 7,551.50  
Forenoon totals 20,150 \$19,289.50

## A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

## GEO. Q. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both 'Phones 910.

## F. R. SNOW & CO., STOCK BROKERS.

22 Commercial Bldg. Both 'Phones 1974.

## E. M. WEST & CO., STOCK BROKERS.

D. F. Walker Bldg. Tel. 166; res. 3510-2.

## CANNON & CANNON

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## BRITISH COLUMBIA MINES.

Report of Minister of Mines Shows Amount of Last Year's Output.

Victoria, B. C., Jan. 8.—The annual report of the minister of mines shows the total revenue from all sources of mineral production in British Columbia last year was \$26,590,000, an increase of 13 per cent over last year. The greatest revenue was from the copper mines, which produced \$8,490,000, with the gold production next, totaling \$6,570,000 and coal third with \$4,590,000.

## OGLESBY AT EMERALD.

Good Headway Being Made With Development of Tintic Mine.

If anyone deserves to meet with success in his mining ventures it is J. E. Oglesby, district freight agent of the Rock Island system and who is extensively interested in the Emerald mine, in Tintic. Mr. Oglesby has been in process of development under his direction for several years. While some extensive ore bodies were encountered on the upper levels, a well mineralized east and west fissure. Notwithstanding that the fissure bears every evidence of leading to something better no attention will be paid to it at the present time. It is the object of the management to reach the 1,000 foot level as quickly as possible and then run for the ore bodies from which a generous response is anticipated.

## YERINGTON COPPER CAMP.

Officials of Nevada Douglas Inspect Their Property.

W. C. Orem and F. J. Hagenbarth, principal owners of the Nevada-Douglas mine, were arrivals from Salt Lake Tuesday morning, says the Times. They are here to inspect work on the property and arrange for future development, installation of machinery, etc. Antailed the details the traction engine route from the Nevada and California road to the mine will be looked into. Mr. Orem says that this company is having some trouble that every body has in getting lumber, and his company is getting lumber from Oregon, a carload just having arrived. The roads are still in such a condition that they are anything can be got into the mine.

## MOATS ON THE LATHAM.

Recent Assays Show Mine to Contain High Copper Values.

One of the late arrivals from the Deep Creek mining region is George L. Moats, manager of the Latham Mining company's properties in the Spruce Mountain mining district in Nevada, which is not far from the line dividing that state from Utah. Mr. Moats came in from camp yesterday accompanied by Carl H. Hand, a Butte mining operator, who is now extensively interested in the Latham proposition. Recent developments at the property, Mr. Moats states, are of a character highly gratifying to all interested in it and relates, as an example, that recent assays have shown copper values running as high as 75 per cent. There is lots of interest being taken in the Deep Creek country and more active development is in progress there now than at any time in its history. Mr. Moats believes this year will record many new strikes in various parts of the region.

## NEWSPAPER MAN ON SEVEN TROUGHS

Ray D. Harris Came in From New Nevada Camp Last Night Enthusiastic.

## PREDICTS SECOND GOLDFIELD

Has Acquired Several Good Leases on Well Known Properties—Likely Roscubud, Too.

"In my opinion, the Seven Troughs district will prove a second Goldfield, and the Roscubud district will repeat the history of Virginia City in the production of silver. These two districts will unquestionably add greatly to the laurels of Nevada as a great mining state." Thus spoke Ray D. Harris, formerly a Salt Lake newspaper man, but now identified with the mining business, his headquarters being at the town of Vernon, in the Seven Troughs district. Mr. Harris came in from the west last night and is the owner of considerable ground in both the districts named. He recently succeeded in obtaining leases on two blocks of ground on the properties of the Seven Troughs-Vernon group and the Seven Troughs Fine Gold companies, which have become quite well known to the mining world because of the high grade ore found in them.

## LEASING REVERSED.

Washington, Jan. 8.—In deciding the case of the American Smelting & Refining company vs. the people of the state of Colorado, yesterday, the supreme court reversed the decision of the supreme court of Colorado, involving the construction of that portion of the revenue laws of Colorado, which imposed a tax of four cents annually on each thousand dollar's of stock of foreign corporations doing business in the state.

## LEASES EXPIRE.

The rich Mohawk leases at Goldfield have expired. It is said the Wright and interests will devote some days to repairs and cleaning up, and then, with the labor difficulties swept aside, will enter upon an era of unprecedented activity. The operations will be upon company account.

## TROUBLE IN GRASS VALLEY.

Grass Valley, Cal., Jan. 8.—The mine operators refused to answer the miners' eight-hour day demands unless the miners return to work on the old schedule. The announcement of the operators threatened to close down every mine in the district indefinitely.

## GOLD NEAR MANITOU.

Colorado Springs, Colo., Jan. 8.—After being abandoned 12 years, a tunnel within a few miles of Manitou has been found to contain gold. As a result Manitou is now in the grasp of the gold fever. The strike was made in the Camp Creek tunnel at the head of Williams canyon, two miles from the town of Manitou. The discovery created great excitement in Manitou and hundreds of people flocked to the scene. Assays of the samples ran as high as \$12.

## CONCENTRATES.

Edward McCarrick expects to leave shortly for the Fairview, Nevada, district to look after mining interests.

## THE ONTARIO DEAL.

A New York paper in commenting on the late sale of the Ontario and Daly mines says: "Both the Ontario and Daly mines are still considered to be valuable properties, and no other company is in position to operate them as effectively and economically as the Ontario and Daly companies. The effect that the figure at which control was secured on Ontario, was \$5.00 a share, and on Daly, \$3.50, making the consideration of the respective mines \$750,000 and \$450,000."

## GOLDFIELD STRIKE SITUATION.

Proposition for Settlement to be Submitted to Miners' Union Tonight.

Goldfield, Nev., Jan. 8.—At a joint meeting of the Fairview, Nevada, district miners and Miners' union held last night the following proposition was agreed upon to be submitted to a meeting of the Miners' union tonight. Wage scale: A—\$5 per shift for all skilled labor. B—\$5 per shift for all underground work, gums furnished by operators where necessary. C—\$4.40 per shift for all unskilled labor on the surface. Change rooms shall be erected and maintained on all operating properties. Any operator at any time may require all employees to use such change rooms in going on and off shift and to change more than their own outer garments and he may place a representative in charge of such room whose duty it shall be to take the tally of employees and report to the management any irregularity which may come under his observation.

## GRAND CENTRAL CASE.

Arguments Are Being Made Before Judge Marshall Today.

In the United States district court, the attention of Judge Marshall is today being directed to the case of the Grand Central Mining company vs. the Mammouth Mining company. A strong array of legal talent was present in court this morning, representing either side of the controversy. On the Mammouth side were Judge C. S. Zane and his son, John M., the latter now a resident of Chicago, and today H. C. Edwards and Judge H. N. Baskin were added to the list. Judge W. H. Dickson, Judge H. P. Henderson and Ellis & Ellis are retained on behalf of the Grand Central. Other prominent attorneys were interested listeners to the proceedings.

## IMPORTANT MINING DECISION.

Judge Gilbert of San Francisco Makes Ruling Regarding Locations.

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## HARRIS STOCKS

## SHARP RALLY FOLLOWED.

This Was Important Factor in Contributing to Success of Bear Movement.

New York, Jan. 8.—The opening movement of prices on the stock exchange was sluggish and irregular on a light volume of business. Union Pacific was under continued pressure and declined nearly a point. Great Northern preferred advanced 2.

## LIVESTOCK.

Chicago, Jan. 8.—Cattle—Receipts, 6,000; market steady. Native steers, 4.15 @ 4.25; calves, 4.15 @ 4.25; hogs, 4.15 @ 4.25; pigs, 4.15 @ 4.25.

## WOOL.

St. Louis, Jan. 8.—Wool, steady. Territory and western 22 1/2; fine mediums, 19 1/2; fine, 15 1/2.

## PRODUCE.

Chicago, Jan. 8.—Small receipts in the northwest induced free bidding by shorts for wheat today. With only light offerings the market was unworkable. Weather was unchanged at 16.00; hard was a shade lower at 16.00; soft was a shade higher at 16.00.

## SUGAR AND COFFEE.

New York, Jan. 8.—Sugar, raw, quiet. Fair refining, 3 1/2 @ 3 3/4; centrifugal, 90 test, 3 1/2 @ 3 3/4; molasses sugar, 24 1/2 @ 25 1/2.

## REAL ESTATE TRANSFERS.

Caroline Y. C. Cannon to Edward E. Jenkins, part of lot 4, block 11, plat 2, 4.50.

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## DANCING PARTY SPECIAL

SALT LAKE ROUTE

American Fork Apollo Hall. Train 7:30 p. m., Friday, Jan. 11. Fare only \$1.00.

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## NEVADA STATE GAZETTEER & BUSINESS DIRECTORY.

Will contain an accurate business directory of every city, town and village in the state. A descriptive sketch of each place will be given, embracing statistics, hotels, newspapers, terms of courts, postoffice, express and telegraph offices, etc. An important feature will be the Classified directory, giving every line of business, arranged under its special heading. Gazetteer per copy \$1.00. Advertising rates on application.

## Subscription Books Open

Subscription Books for stock in the Seven Troughs-Vernon Mining company at 25 cents a share, are now open. Applicants may remit direct to Mr. F. I. Gunnell, Cashier of the First National Bank at Lovelock, Nev., who is secretary and treasurer of said company, or to insure the subscriber, the stock wanted before the limit has been sold, individuals may register with Ben Lloyd, at Room 40, State Building, this city, who will reserve the amount of stock desired, by telegraph without cost to the subscriber.

## NOTICE OF ASSESSMENT NO. 1.

CHERRY CREEK MINES COMPANY. Principal place of business Salt Lake City, Utah. Notice is hereby given that a meeting of the board of directors held on the 20th day of December, 1906, an assessment of two (2) cents per share was levied on the stock of the Cherry Creek Mines Company, payable immediately to H. T. McEwan, secretary, at his office in the State Bank of Utah, Salt Lake City, Utah. All stock on which this assessment may remain unpaid at the close of business on the 8th day of February, 1907, shall be delinquent and advertised for sale at public auction, and unless payment is made before the sale of said stock, the cost of advertising and expense of sale.

## JOSEPH SMITH Monument

An interesting book containing a full account of the trip of the Centennial Memorial Party to the site of the birth of the Prophet, and the dedication of the Monument.

## What it Contains.

Descriptions and fine illustrations of the old Smith farm in Sharon, Vermont, the Monument and the Memorial Cottage, with a history of the farm, its purchase and vivid account of the building of the Monument, the difficulties overcome, and other points of interest. Also an account of the visit of the Memorial Party to the Hill Cumorah, the Sacred Grove, Palmyra, Vermont, and the site of the Latter-day Saints, illustrated with a number of valuable cuts taken from original and valuable photographs.

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## THE DESERET SAVINGS BANK.

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## WALKER BROS., BANKERS.

Incorporated. Established 1890. Capital \$250,000.00. Surplus \$100,000.00. Absorbed the Salt Lake Branch of Wells-Fargo & Co.'s Bank.

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U. S. DEPOSITORY. FRANK KNOX, President. JAMES A. MURRAY, Vice President. W. F. COCHRAN, Cashier. CAPITAL AND SURPLUS \$2,000,000.00.

## J. E. COCHRAN, H. P. CLARK

President. Cashier. OPEN AN ACCOUNT WITH Commercial National Bank.

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