

MINING, BUSINESS AND STOCKS

STAR FEATURE WAS NEW YORK.

Stock Shows Appreciable Gains And Changes Hands at 17 1/2 Cents

VICTORIA ALSO QUITE ACTIVE.

Morning Call Was Spirited and Brokers New Hope for Future Business.

While the values were not large, the volume of business done on the exchange today was better than for some time past, and brokers, accordingly, were highly elated over the outlook. The star feature of the call was the business done in New York, which changed hands at such a terrific pace that both caller and market were bewildered. The stock showed appreciable gains, and in the trading went from 16 to 17 1/2 cents, at which figures a total of 16,000 shares changed hands. The stock closed with a bid of 17 cents, and offered at 17 1/2. Victoria, a neighbor of Grand Central in Tintic, was also quite active, and sold freely on futures at \$1.85 to \$1.97, while daily contributed to the day's business with shares at \$2.07 1/2 and \$2.10, and daily Judge with a block of 5 at \$4.25. Mammoth, ex-dividend, sold for \$1.62 1/2, and closed with a strong bid of \$1.69 for the stock. The closing figures of the morning call were as follows:

Stocks.	Bid.	Asked.
Alber	11	15
Bullion Beck	1.00	1.05
Carlisle	1.00	1.05
Consolidated Mercur	1.00	1.05
Daily Judge	4.25	4.40
Daily West	11.12 1/2	11.50
Eagle and Blue Hill	80	90
Galena	1.00	1.05
Grand Central	3.65	3.80
Horn Silver	1.20	1.25
Iron	1.00	1.05
Little Bell	1.00	1.05
Lower Mammoth	1.00	1.05
May Day	1.00	1.05
Mammoth	1.60	1.65
Montana Tonopah	1.85	2.00
Ontario	3.62 1/2	4.00
Petro	1.00	1.05
Sacramento	1.00	1.05
Silver King	53.00	60.00
Silver Shield	12	14 1/2
South Swansea	1.00	1.05
Star Consolidated	1.00	1.05
Sunshine	1.00	1.05
Swansea	1.00	1.05
Utah	1.00	1.05
Union Silver	1.00	1.05
U. S. Mining Co.	24.00	25.00
Victoria	1.91	1.95
Butler Liberal	1.10	1.25
Beck Tunnel	1.00	1.05
Easton Consolidated	1.00	1.05
Joe Bowers	1.00	1.05
Little Chief	1.00	1.05
Martha Washington	1.00	1.05
New York	17	17 1/2
Richmond Anaconda	1.00	1.05
Tetro	1.00	1.05
Victor Consolidated	1.00	1.05
Yankee	1.00	1.05

NEVADA STOCKS.

Scottish Chief	1.00
Goldfield Bonanza	1.00
Jim Butler	1.00
Montana Tonopah	1.00
McNamara	1.00
Tonopah Belmont	1.00
Tonopah Extension	1.00

FOREIGN SALES, Nov. 14th.

Daily, 35 at \$2.10; 50 at \$2.07 1/2.
Daily-Judge, 5 at \$4.25.
Daily-West, 45 at \$11.50.
Mammoth, 100 at \$1.62 1/2.
Victoria, 150 at \$2.00; buyer 30; 150 at 1.95; 100 at 1.97 1/2; buyer 30; 100 at 1.93.
New York, 3,500 at 16 1/2; 500 at 16 1/2; seller 30; 2,000 at 16; seller 30; 2,400 at 17; 1,000 at 16 1/2; 500 at 16 1/2; seller 30; 3,500 at 17; seller 30; 1,500 at 17 1/2; 500 at 17 1/2; seller 30; 500 at 17 1/2; buyer 90.

OPEN BOARD SALES.

New York, 500 at 17 1/2; 25 at 15.
Star Con, 100 at 14 1/2; 1,000 at 14 1/2.

TOTALS.

Shares.	Value.
Regular	17,395 \$4,748.25
Open	1,425 \$23.70
Total	18,820 \$4,999.95

A. S. CAMPBELL, Stock Broker.

216 D. F. Walker Block.

PARK CITY MINES.

Scottish Chief Ore at the Mackintosh Sampling Works.

About 50 tons of silver-lead ore is at the Mackintosh sampler in the Scottish Chief awaiting shipment to the valley smelters. Manager Lawrence says that about 200 sacks of ore have been taken from the 250-foot level, which will show an average of 900 ounces silver and \$5.80 in gold, screenings from which will average 300 ounces silver and \$5 in gold. The streak from which this ore was taken has pinched out to a narrow streak, but it gives indication of widening out again in the near future. The old boilers from the Marsac mill were taken out this week and shipped away. They are in pretty good condition and will be used again as second-hand boilers. The old mill is practically all down at present, though it will be some time before the debris is entirely cleaned up. The large brick stack will probably not be taken down until spring. There is undoubtedly considerable wealth in the dust of the old chimneys and also in the bricks, and an effort will be made to save this before the old landmark is demolished.

Manager Dusseldorf of the Comstock was in camp Tuesday. He reports the mine opening up nicely at development work progress. The drift has been advanced to a point 250 feet to the west of the shaft, and some good ore has been encountered. The distance to the main ore chute, opened up on the 250-foot level, has only been worked half way. It is in this chute that work is now being directed. The management is anxious to get the power drills installed, as they would facilitate work to a great extent. These drills will probably be put in ere long.

Those in authority at the Wahash maintain that there is nothing new at the mine, though outsiders claim that ore has been uncovered in the progress of development work during the past two weeks. This, they claim, is the cause for the flurry in the stock.

Manager Treweek of the Wahash visited that property this week and returned to the city with nothing new to report. He said that development work is still being prosecuted, although there has been no material change in the condition of the mine.

Manager F. W. Sonnedecker of the Silver Bell spent Sunday last at the property, where development work is progressing nicely. The added interest at present being taken in the Silver Bell, which is one of the most promising prospects of the canyon.

The improvements at the King Con go steadily on and the plant will be in readiness to start up again by the first of the month. When once in commission again, it will grind away steadily all winter. An interesting point in the development of this property has now been reached and good reports may reasonably be expected from it at almost any time.

PETER PORTER RESIGNS

As Secretary of the Goldfield Great Bend Mining Company.

On account of having numerous other matters which demand his attention, Peter Porter, who has served the Goldfield Great Bend Mining Company as its secretary and treasurer, has tendered his resignation and the same has been accepted. At the last meeting of the directors, S. A. Whitney, assistant cashier of McCormick & Co.'s bank, was chosen secretary, and William M. Bradley, treasurer.

The manager of the company is V. P. Strang, a well known civil and mining engineer of this city.

PRIVATE WIRE SYSTEM.

Direct Communication With Market Centers of East.

The brokerage firm of James A. Pollock & Co., commencing tomorrow, will have direct communication with all the principal market centers of the country by means of a Logan and Bryan leased wire system. By this means local clients will be kept constantly informed as to market movements in the east and elsewhere.

Frank Greene of Chicago has arrived to inaugurate the new service.

A NOME SENSATION.

Seattle, Wash., Nov. 13.—Little Creek, in the vicinity of Nome, is the scene of the newest gold sensation. It is credited with pans giving from \$100 to \$150. It is more than 40 feet to bedrock and is as wide and deep as it is rich.

Up to the middle of October, from \$12 to \$14 gold dust and bullion amounting to \$250,000 had been entered at the Nome custom house as the product of the Nome mines. Enough has been received since then to make a total of more than \$4,000,000. It was anticipated in the spring that the production would exceed \$5,000,000, but the extremely dry weather and scarcity of water served to cut it down. The leading mines are all supplied with first class hydraulic machinery, and are in shape to yield handsomely the coming year.

THE OGDEN-GOLDFIELD.

Company's Directors Declare Second Dividend of \$100 Per Share.

At a meeting of the Ogdén-Goldfield Mining company's directors, held in Ogden Saturday night, another dividend of \$100 per share was declared, this being the second dividend of that amount within a week. The company, which is composed almost entirely of Ogden men, record advice yesterday that a carload of ore consisting of about 25 tons and sampled at Reno would bring \$30,563. The two dividends already paid give to the stockholders the par value of the stock, which is \$200 per share.

MINING IN MILLARD.

Oasis Company Has Valuable Claims in The Drum District.

If variety counts for anything, the Oasis Mining company, operating in the Drum district, Millard county, ought to be doing big things before long. The company owns a number of claims at a point 20 miles from Oasis, from which ore has been shipped, running all the way from \$12 to \$30 in gold, and from 10 to 24 per cent copper. The ore also contains some iron and is said to be of splendid smelting proportion. Jed Clive, one of the principal owners of this property is enthusiastic over the outlook and says that if a railroad once penetrates the district, success is undoubtedly assured. At present the company contents itself with occasional shipments of ore, which is expected to reach here in a few days, and will net the owners a good sum.

Today's Metal Quotations:

Local selling prices as reported by the American Smelting and Refining company:

SILVER	58 1/4
COPPER, CASTING	13 1/2
ELECTRO	13 7-16
LEAD	\$3.50@4.20

New York Quotations:

LEAD, firm	\$4.35
COPPER	14.25@14.62 1/2

MAJESTIC ORE FOR OCTOBER.

Thirty-seven Car Loads Shipped Which Netted Company About Eight Thousand Dollars.

BOND ISSUE ALMOST PLACED.

Only \$9,000 Worth Yet to be Sold—Management Will Have a \$200,000 Fund to Draw On.

Probably the most important bit of information that has come from the Majestic Copper company's properties since long while is contained in a communication received today from the offices of Chapman, Mucklow & Bossen, fiscal agents of the company at Hartford, Conn.

During the month of October, according to the report, a total of 37 carloads, or 1,000 tons, of ore were dispatched to the Salt Lake smelters, from which a net profit of \$8,000 was realized. The shipments came from only two mines—the Harrington & Hickory and the Old Hickory, not a pound coming from the O. K.

It is estimated that there is not less than 100,000 tons of ore ready to be mined in the Harrington & Hickory lead-silver mine; this tonnage being exposed in the Gomer Shaft workings. While the figures are not given out, the returns from this ore covering the entire month, they are given for one small lot which had a gross value of \$21 to the ton, or \$1,767. The smelting charge was \$6.50 per ton; freight \$208.00; sampling \$5.61; the lot netting \$888.13, or just \$11 per ton.

Some of the ore sent out from the Old Hickory copper mine averaged 2.09 ounces in silver, 12 per cent copper, 30 per cent iron, .015 ounces gold, .3 per cent sulphur and 28.4 per cent silica.

The announcement is made that in less than six weeks' time all but about \$50,000 worth of the authorized issue of \$500,000 gold bonds have been placed, but the balance can be immediately placed with outside parties if the stockholders do not want them. The statement is made that on Nov. 30, 1904, the stock bonus of 60 per cent common stock of the Majestic Copper company, and 40 per cent of its preferred cumulative stock will be withdrawn. Each stockholder of the Majestic company has, therefore, the balance of this month to determine whether to send in either an additional or a new subscription. The bonds, in four denominations of \$50, \$100, \$500 and \$1,000 each, and the bonus stock is pro rata the same, namely, with a \$50 bond is given \$30 in common stock and \$20 in preferred; with a \$1,000 bond is given \$600 common and \$400 preferred.

All of the floating indebtedness of the company has been provided for and when the full \$500,000 worth of bonds are placed, the management will have about \$200,000 to use in the more extensive development of the mines and in the starting of the smelting plant. Present Mucklow has pledged the stockholders not to incur any indebtedness in the future that cannot be taken care of.

A vigorous campaign of exploration is to be carried on at the O. K. mine, where air drills are to be installed. The mine is also to be connected with the Newhouse branch of the Salt Lake Route by means of a switch.

In his report of Oct. 31, Sept. Freudenthal said concerning developments at the O. K. mine:

"In the O. K. on the 200-foot level, east of the shaft, the ore body that we encountered on the 25th inst. has proved to be the identical body that we have on the 200-foot level, 140 feet east of the shaft. This gives us an enormous tonnage and after 30 days' notice there will be no trouble to furnish from the O. K. mine 400 tons per day. Encountering this body of ore on the 200-foot level and striking it within 100 feet of where we expected it to be gives me the assurance that we shall tap it on the 200-foot level. This is a part of the O. K. ore body which has proved to be the identical body that we have on the 200-foot level, 140 feet east of the shaft. This gives us an enormous tonnage and after 30 days' notice there will be no trouble to furnish from the O. K. mine 400 tons per day. Encountering this body of ore on the 200-foot level and striking it within 100 feet of where we expected it to be gives me the assurance that we shall tap it on the 200-foot level. 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