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BY TELEGRAPH.

AMERICAN.

WASHINGTON, 6.—The Confederate bonds held by the United States government, with about fifty millions of Confederate notes, which are among the abandoned property of the rebellion, have just been counted, showing that the bonds amount to two million dollars duly signed and in precisely the shape of the bonds now being sold. It is not intended to sell them, nor could it be done without the sanction of Congress. Many millions of the Confederate notes have been cancelled, but many also were in use at the end of the rebellion. These, in a large issue of Confederate certificates of indebtedness, convertible into Confederate bonds or money, are the property of the United States. The officers of this division of the Treasury do not believe there is any balance in England belonging to the Confederate Government. Mason and Sill's letters in the department show that they were constantly begging for money up to the collapse. Higher Treasury officers, however, say there is a balance in the Bank of England which Secretary Sherman, two years ago, contracted with a banker to collect for the United States.

The bottom has probably dropped out of the Confederate bond speculation. A New York broker said there were no more orders, and they are now only \$1.50 bid for 100.

A gentleman who, during the rebellion, held a high diplomatic position in the Treasury, says the story of the money being sent to England by the Confederates is absurd. The Confederates kept their early account with the Baring's, and even when most flush, and at the time they contracted for cruisers, were never known to have had more than \$5,000,000 or \$6,000,000 available; and all other money was advanced by the purchases. They had funds in the hands of Tenholm & Co., in Liverpool, and perhaps in other cities, but no great amount. The speculation in Confederate bonds is no longer to rest upon, and must soon expire.

When a reporter dropped into Mr. Scoville's room this morning, he was going through an intricate maze of papers. He was, he said, sending out subman, and had been up ever since three o'clock this morning. He had not seen Galt since four days, but he had received a note from him asking him to come to the jail.

"Don't you think Galt was writing the letters to the President?" asked Bennett, asking for contributions for his defense, as a sort of joke? "I never penetrated a joke in his life, and it is too late for me to begin it," said Mr. Scoville. "He was as much in earnest when he wrote those letters as when he is now, (picking up a pamphlet containing Galt's speech on Garfield and Hancock) and writing 'Consul to Paris' and 'sent it to the President. A man who has written to me says he never knew a more fanatical and positive man than Galt."

Scoville has just received from J. N. Arnold of Chicago, a letter saying that while he admired and respected Garfield while in Congress, he never had any personal acquaintance with him. He has insisted on Galt's having an impartial trial had he lived and the whole legal profession, he says, will back it. Arnold himself would take part in the trial on account of business.

Advice from Japan report that a very serious controversy exists between native and foreign merchants in the matter of handling raw silk, which is one of the staple productions of the Empire. Japanese merchants have formed a guild called the United Silk Workers' Company, which has established rules and regulations for the sale of silk. These are very objectionable to foreign dealers and refuse to handle them. A deadlock in the trade is the result with a very bitter feeling between the two parties, which is spreading into a general feeling of animosity between the Japanese and foreigners generally. A dispatch from Japan says that hopes are entertained that some amicable arrangement may be reached.

British Banquet.
PHILADELPHIA, 5.—The British club this evening gave the new British minister a banquet at St. George's Hall, Secretary Blyde, whose health was drunk standing, who would echo most heartily and cheerfully every word that had been said in reference to sympathy and fraternity between the two countries. It could be remembered that at the time the two countries were at war, there were 100,000,000 English speaking people on the one side and there are 100,000,000. One-half the commercial power, and three-fourths of the intelligence of the world are represented by the people of England and America. Compromise was the only course to take here, continued the Secretary, because I merely wanted to enjoy an advance greeting to Her Majesty's representative, and to make her duty and pleasure to meet formally in Washington. I came specially to pay tribute to the great Sovereign who represents loyalty to that lady, and in admiration for that glorious Sovereign, the feelings of this people are not to be outdone by the people of England. I offer you the toast of Queen Victoria. Drank standing, and her Majesty's name heartily cheered. In response to the toast to his health, Minister West said he was glad to know how even to attempt to acknowledge such honors. Continuing, he said, "I thank you for this cordial reception, and the kind manner in which your President has spoken, in which your sympathy which has been expressed. I shall endeavor to foster the friendly feelings between the two countries. I cannot say that I am a long speech. I feel as if I was at home, and do not feel myself estranged among you. I cannot say anything more expressive than this of my feelings.

Lead and Water Boilers.
NEW YORK, 5.—The Tribune has the following: The contract between the Union and Central Pacific Railroad and the Pacific Mail Steamship Company has been terminated. Notice to this effect was written several days ago by President Dillon of the Union Pacific, and after careful consideration Vice President Huntington of the Central Pacific, signed and sent it to the officers of the Steamship Company yesterday. The officers of the railroad company regard the contract as an

end for the reason that in the original agreement it was provided that the competition of another Oregon road gave the railroad company the right to terminate the contract at once. The completion of the Southern route to California by the Northern Pacific and the Oregon and Southern Pacific Railroads is regarded as sufficient reason for ending the agreement. It is understood that a new contract will be made by the companies, but railroad officers say the subsidy paid to the Steamship Company will be largely reduced, a probable result of some sharp competition between the Oregon and Sea Lines will be indulged in before a new agreement will be made.

Irish Cheers.
The Herald's Dublin special says: One of the first treaty agreements between landlords and tenants regarding the purchase of an estate is reported from Monaghan. The tenant, a new contract was made by the companies, but railroad officers say the subsidy paid to the Steamship Company will be largely reduced, a probable result of some sharp competition between the Oregon and Sea Lines will be indulged in before a new agreement will be made.

Wrecked.
The ship *Ning Ewa*, of Boston, from Hong Kong for San Francisco, was totally wrecked on Laysan Island, July 25. The crew were saved and landed at Manila. She was of 1,125 tons, and insured in Boston for about \$30,000.

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Albert Greys has resigned the Governor Generalship of Algeria. A semi-official telegram says that in consequence of the occupation of Kabowah, the insurgents are disheartened, and many tribes have asked for amnesty, promising to surrender the instigators of the revolt.

Regal Bitterness.
A St. Petersburg correspondent telegraphs that the news of the Russian has been the dupe of Germany in the proposed interview between the Czar and the Emperor of Austria. The German party here has done all in its power to prevent the interview, and several Hungarian papers, supposed to have been inspired by Bismarck, have engaged in a bitter war of words on the subject with the Russian press. While this quarrel was going on, a meeting of the King of Italy and the Emperor of Austria was quietly arranged. The Russian government has not concealed its dissatisfaction, and by the communication has been made to the Austrian Ambassador.

Reduced Rents.
The decisions of the Land Commissioners here to-day are of great importance, regarding the Crawford estates. The reduction amounts to about 25 per cent, on the average over all property. The proviso that the landlord is to pay half the county cess, will represent an additional saving to the tenant of about 5 per cent, or 30 per cent, in all. Tenants have got the benefit, not only of the direct reduction, but of an increased value of tenants' rights, arising from a reduction without going into details of individual tenants. In the revised rent, the landlord pays half the county cess, equal to one shilling in the pound. There are now 13,000 applications before the land court, and the estimate of the commission getting through their work in a decade, is that the landlords, finding that sweeping reductions are being made, will offer twenty-five or thirty per cent, to their tenants, while the tenant finding that the Commissioners are forcing each side to pay their own costs, will come to an agreement in order to save the costs.

Isthmian Taxes.
PANAMA, 5.—The State Government has increased its taxes on merchants, native and foreign, 25 per cent. The canal laborers are striking. The police and to protect our superintendent. Native laborers do not like French overseers, and say Americans could get 33 per cent, more work out of them.

German and Jews.
BERLIN, 4.—The Japanese Government telegraphed for a competent authority here to come and advise it on the subject of the readiness of the commercial