

LOCAL CONDITIONS.

Locally, business matters are in a gratifying condition. It is a marvel the number of new buildings erected in Salt Lake the current year, both the individual and apartment houses, and what is also ag reat marvel is where the people come from to occupy them, for it seems they are filled up as fast as built—in fact before they are built, as may be instanced in one apart-ment house on South Temple street where tenants have moved in before the building is finished.

The farmer has gathered excellent crops, and received excellent prices for which places him in the forefront of prosperity.

COMMENT BY CLEWS,

The Salt Lake public will be interested in the following railroad com-ment of recent date from Henry Clews: "The stock market suffered some what from a reaction, partly be-cause the Harriman lines failed to do what was expected by raising Union Pacific's dividend and providing for re-

lent.

RETAIL DRY GOODS.

wise millinery, because of the pre-valling mild weather. The clerks of the various dry goods stores do wish the ladies would attend to their shop-

ping more during the early hours. For from three to four hours in the day, there is nothing doing, and then in the

afternoon, there is a great rush, with purchasers complaining because there are not enough clerks to wait on them.

LEATHER STIFFENING.

sharp an advance, and yet the great

strength of the hide market has forced

BUSINESS NOTES

There has been a strong inquiry for

local stocks during the week, and there

were quite a number of transactions in

street railroad bonds and the bonds of

the old Utah Sugar company, Dealings

took place in Consolidated Wagon &

Machine company preferred and com-

mon; also in Utah-Idaho Sugar pre-

ferred, which stands stiff at \$5.90 to \$8.85. The feature of the week was the payment of an extra dividend of 5 per

cent, amounting to \$25,000, by the Des-eret National bank, making its total for the year 17 per cent, the same as in the

ex-dividend. How Fire Insurance com-pany stock is also in strong demand, and transactions took place at \$195.

The following are the latest quota-tions:

Amalgamated Sugar Co., pfd. ...\$ 95.00 Amalgamated Sugar Co., com...| 178.00 Beneficial Life Insurance Co..... 140.00

past.

The stock is now quoted at \$284

an upward turn in leather.

light all the food you can eat and leave nothing to ferment or sour. Get a large 50-cent case, of Pape's Diapepsin from your druggist and start taking today and by tomorrow you will actually brag about your healthy, Strong Stomach, for you then can eat anything and everything you want without the slightest disconfort

vance, on account of the increasing demand, particularly sheet copper, copper rivets and burrs, and copper sundries generally. Future sales have increased for steel goods; and to the surprise of the jobbing and wholesale trade, retailers are ordering spring goods in seizeable quantities, such as grander forks here have mowers rub-

goods in seizeable quantities, such as garden forks, hoes, lawn mowers, rub-ber hose, etc., as the retail trade has confidence in the future, due to the satisfactory outcome of the recert elections, and feel sure of a good, steady, spring trade. Consequently jobbers are placing orders with manu-facturers in the east in increasing numbers. Contractors are reported as buying heavily of machinery to be used in their work, while builders' hardware is going out at as lively a rate as ever. rate as ever.

LUMBER.

Con. Wagon & Mach. Co., pfd.... 113.00 Con. Wagon & Mach. Co., com... 100.00 Commercial National bank...... 140.00 Deseret National bank....... 284.00 The lumber trade reports no change of note from last week's status, fur-ther than a promised stiffening of pric-es indicating the near approach of a rise on account of the big demand for pine and fir lumbers due to the steadi-ly increasing building boom. It is es-timated that office buildings, apartments and other engineering structures can now be erected at a cost of per cent less than a year or two ago. Steel, lumber and bricks each having undergone considerable declines. Wages have not been reduced, but labor is in have not been reduced, but fallor is in a much more rational spirit than form-erly and its efficiency is undoubtedly better. Some idea of the increased ac-tivity in building is obtained from the regular trade authorities, which show that building expenditures in 35 lead-ing cities during October were nearly 44 new cent greater that in October 44 per cent greater that in October, 1997; while the increase in Greater New York in the same period was as much as 76 per cent. This compari-son is made with a time when depres-sion was beginning in the building trades, but had not reached its climax trades, but had not reached its climax by any means; and the figures just quoted show a surprising revival in an important industry, foreshadowing a growing demand for steel and all other building materials. The lumber trade, however, reports the scarcity of cars growing worse rather than better, so that shipments from the Sound country are becoming more and more uncertain. CONTRACTS ARE LET. more and more uncertain. WHOLESALE DRY GOODS. The wholesale dry goods trade reports a steadily good week, shipping out winter goods in response to re-orders and orders for filling in, with a prom-



Hook of this city, whose deaths oc-curred the past week, were heavily in-sured Dr, Perkins held \$15,000 and Mr. Hoock \$10,000 in one company, which is only a part of the insurance in force at the time of their deaths,

DESERET EVENING NEWS SATURDAY NOVEMBER 21 1908

The mere fact that

Scott's Emulsion

is universally recom-

mended for Consumption is proof positive that it is

the most energizing and

strengthening preparation

It warms and nourishes,

it enriches the blood, stops

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Send this advertisement, together with name of paper in which it appears, your address and four cents to cover postage, and we will send you a "Complete Handy Atlas of the World." :: ::

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one fact induces the proprietor and edi-

iny person, corporation, or party." The issue is in 16 pages and contains

nany interesting articles, well writ

DINNER FOR THE POOR

The Salvation Army announces it has

ollected within \$175 enough to feed 1,000

ersons on Thanksgiving day. The usual

fron kettle scheme of collections will be

from kettle scheme of collections will be put into operation tomorrow on the streets. It is proposed also to prepare 50 basket dinners to be sent to the homes of poor, representing \$3.75 to \$4 per basket. While turkey may be scarce in some quarters, it will not be so with the Salvation Arms, and a fore-quarter of venison has been contributed.

Daniels' Daily Talk-No. 94.

ten and readable.

up. Get Scott's.

in the world.

The retail dry goods trade reports things a little slow in some lines, but on the whole very fair. At the slik counters goods of beautiful sunset pat-General Agents and Managers of the Home Life Insurance company of New York, will meet at the Hotel Imperial in, New York City on Monday, Novemcounters goods of beautinut subset pat-terns are noticed, particularly those in Persian patterns. Lovely crepe du chenes are proving good sellers, for searfs largely. Satins continue to be called for in blues, but not much in browns. Linens are quiet, without the usual Thanksgiving rush of pre-vious wears. There is a noticeable In, New York City on Monday, Novem-ber 23, for the purpose of organizing a general agents association. Much in-terest is shown by the representatives of the company throughout the United States in the initial meeting, which promises, from all indications, to be one of unequal interest. vious years. There is a noticeable call for goods carrying much needle work and embroideries, also pyro-graphics. It is quiet in shoes, like-

* * * The legislative committee of the Utah association is holding regular meetings, and a draft of the new code for the state will soon be ready, and any leg-islator or senator who desires may see and become familiar with the draft before it is presented to the legislature in January. their own way we know of none that is not owned and controlled by some spe-cial interest, sect, or party. None, therefore, represents the whole people: none is truly independent. And this pre-sect induce of securit terms and add in January. * * * *

The unexpected defeat of the Repub-lican party in Colorado means that Commissioner Rittenhouse will not be continued in office after January 1. Mr. Rittenhouse has been Colorado's tor of the Utah Independent to under-take the difficult project of publishing a paper that shall not be the organ of

The leather market is stiffening up most strenuous commissiner and has gained a natinal reputation by his worse than ever. The trades papers ay: The problem of higher prices has now been put squarely up to the shoe manufacturers, and most of them have their men on the road with samples of goods, with urgent instructions to

gained a natinal reputation by his edicts and strictures. The elimination of Mr. Rittenhouse accentuates the disqueeting fact that Governor-elect Shafroth is an un-known quantity, whereas ex-Governor McDonald, the Republican candidate, had placed himself on record publicly favoring a reduction in insurance taxa-tice met the continuation of some get higher prices than have ruled for a year past. The firmness in leather and the advances that have already favoring a reduction in insurance taxa-tion and the continuation of same, skilled supervision under wise laws. The politicians may now have a try at the insurance department, The long, successful fight to secure a trained actuary may now be negatived. Few departments have enjoyed so valuable an adjunct as the Colorado department, been established in both upper and sol been established in both upper and sole leather grades, make it necessary that shees should bring more money. This is the task set for manufacturers and salesmen, and one that they cannot shirk. Even those that have been most bearish an the situation have been oblided to relies their solling mices. obliged to raise their selling prices an adjunct as the house. A number of applications have al-ready been filed for Mr. Rittenhouse's obliged to raise their sening prices, though maintaining that the position of the hide and leather markets is largely an artificial one, the upward movement having been due to manipu-lation rather that to actual condi-tions. They argue that business con-ditions do not warrant so sudden and share an advance and yet the great

job. Among them is one by Jesse P. Cullom, a special agent for the Union Central Life. * * *

John C. Billheimer, Republican audi-John C. Bilheimer, Republican audi-tor of state was re-elected in Indiana by a vote of 228. The auditor appoints an insurance deputy at \$3,000, actuary at \$4,000, examiner at \$2,500, securi-ties clerk at \$2,500, license clerk at \$1,500 and a stenographer at \$900. It is not thought that Mr. Billheimer will make any changes, as all of these convolutions was vary active in his heappointees were very active in his be-half. Cyrus W. Neal, who has been in the office 10 years and who is well known by insurance men all over the known by insurance men all over the United States, will remain as insurance deputy. Only under one condition will the insurance department pass from the control of the Republicans to the Democrats within the next two years, and that is in the event the election of Mr. Billheimer is contested by the Democratic candidate and the contest is decided in favor of the contestor. The election of a Republican gover The election of a Republican gover-nor of Missouri means a change in the superintendent of insurance of that state. The governor appoints the su-perintendent of insurance and that of-fice will now be Republican. Supt. Vandiver holds on until March 1, 1909, when his term expires by limitation, J. A. McCoy, the actuary of the Mis-souri denartment and a most canable

NEW WEEKLY APPEARS.

Comes from the Press.

1, made its appearance on the exchange





EATABLISHED 1862 MAIN SE SALT LAKE CITY, UTAR P. O. Box Bell Phone | 1862. A Reliable Remedy FOR CATARRH Elv's Cream Balm is quickly absorbed. Gives Relief at Once. ELY BROS. It cleanses, soothes. heals and protects the diseased membrane resulting from Catarrh and drives away a Cold in the Head quickly. Restores the Senses of Taste and Smell. Full size 50 cts. at Druggists or by mail. Liquid

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Address all contributions: SATISFACTION. The Deservet News. There is lots of satisfaction and pleasure in a cup of good tea, particularly in this cool Christmas Contest Dept. weather. It invigorates and

stimulates you for a better day's work, but there is no pleasure unless you get good tea. There is no better tea than



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Christmas poem submitted for the Christmas issue. The poem to cousist of not more than 1,200 words, and the manuscript to be in the "News" office by Nov. 26th. Stories and poems submitted for

the CHRISTMAS NEWS competition should be signed wth an initial or nom de plume, and accompanied by a sealed envelope containing the real name and ad-

THE

7 columns, one page, of Deseret

News type, and all manuscripts

must be delivered at the "News"

The Deseret News also offers a

cash prize of \$25.00 for the best

office not later than Nov. 30.

Those desiring manuscripts returned should enclose the necessary postage. .

Salt Lake City

dress of the author.

tirement of Southern Pacific preferred. The market really took these disap-pointments more seriously than was justified. The truth is that stocks had reached a level that made profit-taking exceedingly tempting and the Harriman meetings simply marked the turn which had been much delayed. Stocks are now being quietly distributed, and care should be exercised in all purchases. A very hopeful tone, however, pervades the entire market, which is entirely justified by improvement in business conditions and by the better railroad outlook. Railroad traffic is steadily re-covering, and gross earnings for Octo-Ler thus far reported show a decreas. of less than 4 per cent compared with 8 per cent in eptember and 12 to 23 per cent in the previous months of the current year. November returns will be much more satisfactory as to gross earnings, for traffic will shortly return to the normal in volume; in fact, has already done so on some lines. When lessened expenses and better rates are taken into consideration, it will be seen taken into consideration, it will be seen that the railroad outlook is really ex-contionally promising. This fact and the cheapness of money chiefly account for the present high level of stocks; bud no material recession can be ex-pected until underlying conditions change. While the present outlimistic state of feeling lasts holders are reluct-



Rocky Mountain Bell Tel. Co.... 57.50 BONDS.

Salt Lake (Railroad....... 102.50 Sumpter Va., Railroad....... 102.50 Utah Co. Light & Power Co..... 101.50 103.00 Utah Sugar Co.....

Equipment for New Assay Office Awarded by Denver Mint.

L. S. Kerfoot, who has charge of the establishment of the government assay office in Salt Lake, has been notified by F. A. Leach of the Denver mint that all the contracts for fitting up the local assay office have been let, and that everything will be in readiness to open up the office on Jan. 1, as contemplated. Frms receiving contracts for furnish-ing equipment for the office are the Salt Lake Hardware company, the Mine & Smelter Supply company, May-er Bros, of Seattle, Spencer-Grisholm company of New York and the Ameri company of New York, and the Ameri can Gas Furnace company. Civil serv-ice examinations for the various subbe held in this city on Dec. 2, and will be held in this city on Dec. 2, and will be conducted by Secy. Williams of the

ocal civil service commission. **REAL ESTATE TRANSFERS.**

YESTERDAY'S. ton, 'lots 15, etc., block 2, Whalon's addition
Feramorz Decker to Xatilda Butler, part of lot 1, block 10l, plat D...
S. Y. Taylor to Samuel R. Thurman, lot 2, block 2, 5-acre plat A...
George W. Luffin to Qande Harness, land section 25, township 1 north, range 1 west
E. W. Steadman to George Steadman, Jr., land, section 35, township 1 south, range 1 west
J. F. Green to William Rauscher, lot 2, block 17, 5-acre plat A....
E. J. Crismon to Fitzgerald Bros.'
Land company, land, section 25, township 1 south, range 1 east, land company, land, section 25, township 1 south, range 1 east, land company, land, section 25, township 1 south, range 1 east, etc. samuel Newhouse to William H. Child et al, trustees, part of lots 2 and 3, block 52, plat A..... par of lot 1, block 93, plat C. George A. Smith to E. B. Wicks, lots 2 and 4, block 1, Lynch & Glasmann

Glasmann Glasmann Harriet Goff to Joseph Goff, lot 4, section 36, township 2 south, range section 36, township 2 south, range 1 west N. L. Morris to Harriet V. Morris, bart of lot 2, block 6, plat E..... Albert F. Dister to William F. Dis-terlots 26, etc., block 1. Broadway Edgar E. Speirs to Edmund A. Paul, land, section 27, township 1 south, range 2 west Scrutel J. Williams to John F. Smith, lot 77, section 36, township 2 south, range 1 west

