MINING, BUSINESS AND STOCKS

LOCAL MARKET IS AGAIN NATURAL

Timidity of Brokers Appears to be Replaced With Former Confidence.

WEEK ENDS FAIRLY STRONG.

Daly Judge Reaches $9.70 Mark—The Lowest Yet—Utah Stocks Remain In Demand Throughout.

The local mining stock exchange is somewhat stronger; all stocks appear to be regaining slowly. The situation in the east is improving according to press reports and while the western markets were not affected directly by the slump in New York there was a sympathetic tendency which made trading erratic throughout the country and Salt Lake was no exception. Lively trading marked the forenoon and only session for today; the difference between yesterday morning's and this morning's selling values is marked. A total of 29,820 shares with a selling value of $22,177.25 changed hands yesterday morning. This morning's totals are 36,655 shares with a selling value of $38,969.12. Despite the fact that Nevada stocks have been held back and out by the labor situation in Goldfield—resulting in practically no trading in Goldfield stocks as the mines are shut down—and the additional dampener in the shape of the slump in Wall street the week closed this morning with totals ahead of those for the corresponding week last year. This week's totals are 259,628 shares with a selling value of $271,554.37 while those for the corresponding week last year were 252,919 shares with a selling value of $139,809.60. The activity of high priced stocks has kept totals at good figures, a few sales sometimes running a featureless day into fair totals. Without exception brokers anticipate a strong week commencing Monday and predict that the slump in Wall street and occasional "softenings" of the local markets will be things of history.

"UTAHS" IN DEMAND.

A notable feature of trading is the activity of Utah stocks. This demand for "home goods" is due to the Goldfield cloud on Nevada stocks and the excellent condition of Utah's mines. Every day has heard encouraging news from the various camps and without any "ifs" or "ands" Utah's mining status is in unusually good shape. With the opening of roads and better condition in fuel lines, work is going ahead with results, not only satisfactory but in many instances surprising.

DALY JUDGE AT $9.70.

There was one slight cloud upon the otherwise clear sky this morning, and that was the mysterious disinclination of Daly Judge to climb back to former figures. This stock has hung around the $10 mark with tantalizing persistence. The announcement of a 37½ cent per share dividend failed to send it up. The mine is in excellent shape and was never in a more satisfactory financial condition as it is now. A block of 400 shares went at $9.75 at the tap of the gavel this morning. Two sales of Daly Judge also marked the opening of the open board call. One block of 175 shares brought $9.75 again while a block of 100 changed hands at $9.70. The last price is the lowest it has scored yet. May Day sold well during the regular call; 1,000 shares going at 27; followed by 500 at ½ cent per share more, closing with the sale of another 1,000 at 28. A third 1,000 went at 27½ during the open board. Rumors that "good news" may be expected from the Colorado Mining company's property in Eureka brought attention to this stock. It is being whispered around that the drift being driven from the 300-foot level is approaching the big vein which the Beck Tunnel followed for 800 feet; sometimes finding it as wide as 60 feet and filled with high grade silver ore. The stock opened at $2.25 going at this price. After 100 shares sold at this price a second 100 went at $2.20 and a third 100 went at this figure in the open board. The forenoon sales and quotations follow:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	.....	6.00
Albion	.75	1.35
Ajax	.27½	.34
Bullion Beck	1.80	.....
Carisa	.56	.58
Creole	.....	.50
Con Mercur	.....	.50
Daly	2.37½	2.70
Daly Judge	9.60	9.75
Daly West	15.25	.....
Eagle & Blue Bell	.....	3.50
Grand Central	4.62½	4.75
Galena	.05	.....
Horn Silver	1.00	.....
Little Bell	3.50	6.00
Lower Mammoth	2.10	2.20
Lou Dillon	.15	.20
Mammoth	1.40	1.80
May Day	.27½	.28
Nevada Hills	3.57½	3.65
Nevada Hills Fairview	.18½	.21
Ontario	6.75	8.00
Stray Dog	.33	.....
Silver King	18.50	22.00
Sacramento	.08	.09½
Silver Shield	.12	.13½
Star Consolidated	.30	.33
Swansea	.....	.45
South Swansea	.06	.10
United States (com.)	54.00	.....
Utah Mine	1.45	2.15
Uncle Sam Con	.48	.49
Victoria	2.50	2.75
Butler Liberal	.07	.10½
Beck Tunnel	1.72½	1.75
Black Jack	.61	.66
Colorado Mining	2.17½	2.20
Dalton	.01	.....
Dromedary Hump	.....	.50
Goldfield Daisy	.....	2.35
Ingot	.08½	.10
Joe Bowers	.02	.03
Lead King	.....	.19
Little Chief	.15	.16½
Mountain Lake	.79	.80
New York	.21	.23
Richmond Anaconda	.....	.10
South Columbus Con	1.25	1.32½
Seven Troughs	.56	.58
Tetro	.....	.19

TINTIC STOCKS
Have been money makers during the past six months. We advised your buying them. There are several that will advance.
We now advise the selling of all Utah and Nevada stocks on any 50 per cent advance over present selling prices. Take down your profits when you have the opportunity.
For information and quotations, 'phone
CHILD, COLE & CO., BROKERS,
109 Atlas Blk. City.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	67½
COPPER, Casting,	24⅝
COPPER, Cathodes,	24 15-16
LEAD,	6.00

NEW YORK QUOTATIONS.

LEAD, Quiet,	6.00@6.30
COPPER, Quiet,	25⅜@25¾

Utah Michigan	.25	.....
Victor Con	.10½	.11
Wabash	.15	.30
Yellow Rose	.10	.....
Yankee Con	.61	.65

REGULAR CALL.

Daly Judge, 400 at 9.75.
May Day, 1,000 at 27; 500 at 27½; 1,000 at 28.
Nevada Fairview, 800 at 17.
Beck Tunnel, 400 at 1.75.
Colo. Mining, 100 at 2.25; 100 at 2.20.
Mountain Lake, 100 at 81; 10 0at 80.
South Columbus, 300 at 1.32½; 300 at 1.30.
Seven Troughs, 40 0at 56; 80 0at 57.

OPEN BOARD.

Daly Judge, 175 at 9.75; 100 at 9.70.
Lower Mammoth, 100 at 2.20.
Century, 300 at 50.
Columbus Con., 135 at 5.45; 320 at 5.40.
Little Chief, 5,500 at 15.
Colorado Mining, 100 at 2.20.
Silver Shield, 500 at 12; 2,000 at 12½.
May Day, 1,000 at 27½.
Ingot, 500 at 9; 500 at 10.
Nevada Hills, 300 at 3.60.
Nevada Fairview, 1,000 at 20.
Uncle Sam, 800 at 48.
South Columbus Can., 100 at 1.27½; 100 at 1.25.
Swansea, 100 at 40.

RECAPITULATION.

	Shares.	Amount.
Regular Call	6,300	$ 7,379.00
Open board	30,355	31,590.12
Forencon totals	36,655	$38,969.12

E. M. WEST & CO., stock brokers. D. F. Walker Blk. Tel. 165; res. 3510-x.

Cannon & Cannon, Mining Stock, Brokers. 18 E. So. Tem. Ind. Tel. 2781; Bell 2791

UNION ASSAY OFFICE

M. S. Hanauer. J. V. Sadler. 152 So. West Temple. P. O. box 1446

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block.

F. R. Snow & Co., Stock Brokers. 22 Commercial Blk. Both 'Phones 1973

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both Phones 910.

UTAH'S SULPHUR BEDS.

Willis T. Lee Treats Product of Which Little Has Been Heard.

In the forthcoming volume of "Contributions to Economic Geology, 1906," Mr. Willis T. Lee of the United States Geological Survey thus describes the Cove Creek sulphur beds of Utah:

Sulphurdaye is a small mining camp about 20 miles north of Beaver, Utah, the nearest town of any considerable size. The deposits, which are owned by the Utah Sulphur company of Salt Lake City, are situated about four miles south of the site of the old Cove Fort and are locally known as the Cove Creek sulphur beds. Cove Creek sulphur has supplied the local market for about thirty years, the average annual output being estimated at 1,000 tons. An area of several acres has been exploited, but the lateral extent as well as the depth of the deposits is unknown.

Some of the sulphur occurs in cylindrical masses or cores ten or 15 feet in diameter, having a rude radial structure as if they had been formed about a central vent extending indefinitely downward into beds of tuff. But it occurs mainly as a dark-colored impregnation or cementing substance in the rhyolitic tuff. In certain places it appears as irregular veins of nearly pure yellow sulphur ramifying through the beds. Occasionally a smaller cavity is found lined either with flowers of sulphur or with sulphur crystals.

This sulphur is probably the result of volcanic action as shown by its presence in a volcanic region where recent eruptions have occurred. Gas is escaping in large volumes, in some areas by thousands of small jets from the porous beds of tuff. Wherever water is found standing in the excavations, the gas is noted boiling up through it at short intervals. The disagreeable odor of hydrogen sulphide is strong, and it is probable that this gas is the origin of the sulphur, the hydrogen in the gas uniting with the oxygen in the porous tuff to form water, and leaving the sulphur behind as a solid.

The ore varies in richness from a trace to practically pure sulphur. Samples taken at the extremities of the workings and analyzed in the laboratory of the geological survey were found to contain respectively 80 per cent and 65 per cent of sulphur. Material running as low as 15 per cent sulphur is considered paying ore.

At the smelter the ore is placed in iron retorts and the sulphur is melted out by steam. Analysis of the product, as it comes from the retorts, shows that it contains 99.71 per cent sulphur, .23 per cent non-volatile residue, and .06 per cent of moisture.

EMPIRE STATE SINKING.

W. H. Tibbals has received a letter from F. A. Virtue, now in Fairview, in which it is asserted all properties under development in that region are showing up splendidly. Mr. Virtue has just let the contract for the first 25 feet of work on the shaft to be sunk upon the Empire State property, in which Mr. Tibbals and other Salt Lakers are interested. A vein from which $37.50 ore was taken at the surface is to be followed and Mr. Virtue expects that a big body of paying ore will be struck at a depth of 50 feet. The ore is found in a manganese quartzite, the same formation found in the Eagles Nest and other neighboring properties and typical of the district.

SALT LAKE BANK CLEARINGS

For the week ending March 16, 1907.

	1907.	1906.
March 11.	$1,192,840.74	$ 869,253.70
March 12.	1,210,164.05	789,352.38
March 13.	737,232.33	737,021.15
March 14.	832,086.67	795,521.09
March 15.	895,734.26	640,146.81
March 16.	1,080,290.95	939,567.35
Totals	$5,948,349.00	$4,790,862.48

Increase, $1,157,486.52.

HALF MILLION IN BIG DIVIDENDS

Eight Utah Mines Make Notable Record for State in Distributions.

EXACT FIGURE $692,207.60.

Others Promise to Reward Shareholders Before March Ends, Indicating Seven Figure Month.

When the Nevada boom began in earnest Utah was forgotten in the excitement of a moment but now that the first thrills have worn off so far as Nevada is concerned the mining man turns once more to Utah and finds that she has been grinding away in great shape; not caring a whit for the slight. Her mines—a few of her mines rather—have distributed during the present month so far a sum lapping over the half-million mark comfortably and the month is just half gone. This record demands favorable notice for no state can point to a better record of dividend paying for a period not far over two weeks. More dividends are coming up within the present month and it will close with figures crowding the one-million mark.

EIGHT MINES PAY.

The exact sum of dividends distributed to Utah stockholders in Utah mines so far is $692,207.60. The Daly Judge paid $112,500; the Utah Mine, $3,000; the Bullion Beck, $10,000; the Swansea, $5,000; the Beck Tunnel, $40,000; the Grand Central, $15,600; the Victoria, $10,000; and the Columbus Con., $56,707.60. These figures look mighty good to the mining man who has a fond spot in his heart for his own state as $692,207.60 in clear, cold figures for those who invested in home propositions makes the world a whole lot brighter and sends out a record to the world at large which keeps Utah in the limelight as a state of dividend payers.

COL. CON. POSTS DIVIDEND.

Directors of the Columbus Consolidated met yesterday evening and declared a second quarterly dividend; for 20 cents per share, 5 cents higher than the former one. The dividend before was paid in 15 cents. The books are to close March 28 and the sum, over $56,000, will be payable April 6, the books reopening for transfer April 8. The mine is in excellent condition and its owners are confident similar dividends can be distributed indefinitely.

"JIM" HICKEY DYING.

James Hickey, for years superintendent of several big properties at Park City; a graduate of the old Comstock days and known all over the west as a capable miner, and all round "prince" of a fellow, is at the point of death in the St. Joseph sanitarium at San Diego, California. Thomas Hickey wired Morris Dusseldorf that the sick man cannot last much longer and his death is expected at any time. John, a younger brother of Virginia City, Nev., is at his dying brother's bedside. Mr. Hickey has been suffering from miner's consumption for a long time and is now rapidly yielding to that disease.

PREDICTS JUNE DIVIDENDS.

President Ellis of Lower Mammoth Looks for First Distribution Then.

Colonel A. C. Ellis, president of the Lower Mammoth, announces that a third shift was put to work yesterday afternoon at the mine as work can be pushed ahead rapidly now with the new hoist doing its work smoothly.

"The first car loaded," said Colonel Ellis," was made up of a mass of accumulated stuff that came out of the 1,700 level when the ore was first struck. It was too good to place on a second-class dump and not good enough to average up with th eore taken out later, and which made up the second carload, while the rock now being raised will average up better than any of it. Mr. Ball has just given me the mine assays on the ore he has been breaking in the north drift. The first samples taken went 67 ounces silver, 22 per cent lead and $1.40 gold. In the south drift the ore is not so good, his samples showing about 14 ounces silver and 20 per cent lead. The big hoist on the tunnel level has not settled down to perfect work yet, but it can be counted upon to raise 150 tons a day until later when it will raise any old weight without a tremble. I expect to see dividends of 10 cents per share paid from June on."

SEVEN TROUGHS WONDER.

W. L. McAlister of Goldfield, Nev., is in this city booming the Seven Troughs region. Mr. McAlister is especially enthusiastic over the showings made by the Seven Troughs Wonder. "The next big rush will be towards the Seven Troughs region," he said this morning. "And the Seven Troughs Wonder will be to blame as much as any mine." Mr. McAlister exhibits white quartz spotted with free gold. These, he explains, were picked from the surface ledge. At a depth of 85 feet a 12-foot body of ore yields $176 in gold per ton on samples averaging the entire width of the ledge.

EUREKA'S WEEKLY GRIND.

Interesting Items of Tintic Mines, Miners, Mills and Millmen.

Eureka, March 14.—Mr. Dietz and Mrs. Keedy, under whose direction the May Day concentrating plant has been installed, announce that a carload of concentrates will be sent out from the mill next week. This lot would have been ready this week but for the breaking of machinery, which retarded operations. Assays made on the tailings from the mill show a great saving in values.

The shaft of the Humbug property reached the 250 foot level this week, and it is stated that drifting toward the ore will be started without delay. A hard formation was encountered in the shaft all the way down from the 100 level, but notwithstanding this, excellent time was made in sinking, as according to Supt. C. C. Griggs the shaft was sunk at the rate of about three feet daily. The Humbug is a part of the Uncle Sam Mr. Griggs says that the ore is rich enough to make it a very desirable grade for shipping; averaging about $35 to $40 per ton, some samples run as high as 1,500 ounces in silver. A force of men has commenced work upon the foundation for the new shaft house to be erected by the Centennial Eureka Mining company during the coming summer. The building

Third South St. and Rio Grande Western's New Depot

Are the talk of the town. Are you interested in real estate? If so, have you thought of the fact that sales of business real estate within one block either way from 3rd South have aggregated, during the last twelve months, more than sales made of all other parts of real estate in Salt Lake City? There is a reason. Watch this district grow.

We have the exclusive agency for some of the best buys on 3rd South Street. We have also, other business property, and homes and building lots. No trouble to show property to intending purchasers.

GEO. M. CANNON CO.
Rooms 512-513 Templeton Building. 'Phone Bell 57.

will be put up in sections and it is said that in this way it will not interfere with the underground working in the mine and the handling of ore, the output at present being from 50 to 60 carloads weekly.

WEST QUINCY MEETING.

G. D. B. Turner is Re-elected President—E. E. Hendrick Goes on Board.

The West Quincy Mining company met yesterday evening. G. D. B. Turner, president and general manager of the corporation submitted a concise and clear report for the year past; the finance board submitted its report and officers and directors were elected to serve one year; G. D. B. Turner of Salt Lake, president; J. R. Rand, New York, vice president and H. C. Gaw, Salt Lake, secretary and treasurer. These with the following men will constitute the board of directors: E. E. Hendrick, Carbondale, Pa.; W. H. Dodge and W. C. Alexander, Salt Lake and E. V. Van Norman, Los Angeles. Mr. Hendrick, the new director is one of the heaviest individual stockholders and his consenting to go on the board to labor with his associates in managing the affairs of the West Quincy, met with the hearty approval of all.

Mr. Turner in his report spent some time and study to a description of the sinking now on below the 440-foot level. It was at this depth that a core drilling plant was started to work last July. Various difficulties made the work slow and at the end of October but 334 feet had been bored. Superintendent N. A. McClain took charge of the work at this juncture and has since run the hole to a depth of 880 feet below the 440-foot level or 1,320 feet below the surface. The bottom of the hole is 304 feet below the crosscut run from the Little Bell's workings. The bore has dropped through various formations of limestone, and an intrusion of highly mineralized porphyry. A gray lime, which has been found lying over ore bodies in many mines in Park is now being bored. This lime is heavy with iron and lead, leading the operators to believe the contact is close. At a depth of 10 feet above the bottom of the hole, two feet of ore was struck between gray and black lime stone. A sample went $80 per ton and a second sample $65 per ton. The ore went on an average 44.1 ounces silver, 3 ounces gold, 34.25 per cent lead and 1.25 copper.

MILL CONTRACT IS LET.

The Ohio Copper company has let the contract for the erection of its new mill at Bingham to the Minneapolis Steel & Machinery company. Work will be commenced within a very short time to have the mill in operation by the end of the year. The mill is to have a 2,000-ton per day capacity. Every detail will be considered carefully to make the entire treatment wholly adapted to Bingham ores. It will be built at the mouth of the Mascot tunnel on the Dalton & Lark property. The tunnel will be carried ahead into Ohio ground, thus providing an outlet for ore from Heinze's property.

HODGENS IS VICTORIOUS.

A dispatch from Newark, N. J., says Justice Ford has granted Thomas M. Hodgens' application for an order to have the United Copper company show cause why a writ of mandamus should not be issued to compel it to open its books for inspection by an expert to be employed by the petitioner. Hodgens is a Montana man and says he owns 1,300 shares of preferred stock of the concern. The cause for his anxiety to examine the books as explained by him is that the company is paying $3,500,000 although its earnings, he advances amount to but $1,000,00.

SAN FRANCISCO QUOTATIONS.

James A. Pollock & Co. received the following quotations in the San Francisco market over their private wire this afternoon:

COMSTOCK.	Bid.	Asked.
Ophir	2.40	2.45
Mexican	.72	.73
Gould & Curry	.27	.29
Con. Va.	.84	.85
Savage	.75	.76
Hale & Norcross	.....	.68
Yellow Jacket	.81	.95
Belcher	.55	.56
Confidence	.....	.96
Sierra Nevada	.72	.73
Exchequer	.75	.80
Union	.67	.68
TONOPAH.		
Tonopah Nevada	.....	16.00
Montana Tonopah	3.15	3.25
Tonopah Extension	3.60	3.75
MacNamara	.46	.74
Midway	1.77½	1.80
Tonopah Belmont	4.25	.....
Tonopah North Star	.26	.27
Ohio Tonopah	.05	.06
West End Cons.	.....	1.20
Rescue	.14	.15
Tonopah & California	.....	.18
Golden Anchor	.25	.26
Jim Butler	.94	.95
Cash Boy	.08	.10
Home	.....	.10
Boston Tonopah	.....	.13
Monarch Pitts. Extn.	.20	.23
Montana Midway Extn.	.08	.09
Golden Crown	.10	.11
N. Y. Ton. Cons.	.....	.10

UTAHNS IN ELY.

H. G. Snyder of Salt Lake, who has a number of promising properties in Robinson canyon, arrived here last night to inspect his holdings. A. H. Christensen, a well known attorney of Salt Lake, is registered at the Northern. He will be in the city several days on legal and mining business. Mrs. E. Eggleston of Ogden is at the Northern. R. Prewett Coleman of Salt Lake is at the Northern.—White Pine News.

BOSTON COPPER.

James A. Pollock & Co., bankers and brokers, furnish the following received over their private wire this afternoon:

Adventure, 4 asked; Allouez, 69 asked; Atlantic, 17@17¼; Bingham, 22@22½; B. Coaln., 31@31 ; C. & A., 169@170; Quincy, 122@122½; Granby, 140 asked; Rhode Island, 8@8½; Shannon, 19½@19¾; Tamarack, 121@122; Trinity, 26¼@26½; Utah Con., 62½@63; Victoria, 3¾@3; Winona, 9½@10; Wolverine, 170 asked; Wyandot, 1½@1¾; Mexican Con., 13@13¼; Boston Con., 17@28½; Royale, 23½@24; U. S. S., com., 56¼@56½; U. S. S., pfd, 44@44½; Hancock, 16 bid; Helvetia, 3 bid; Majestic, 3@3¼; Nevada Utah, 3½@3¾; Newhouse, 20@21; Nipissing, 12½@12¾; Raven, 2¼@2½; Apex, 6¾ bid; G. Cananea, 17½@18; C. & H., 880@890; Cent., 37½@38; Con. Mercur, 50 bid; Cop. Range, 84@84½; Daly West, 16½ bid; Franklin, 22@22½; Greene Con., 26@26½; Mass., 6@6½; Michigan, 17@17½; Mohawk, 86¼ bid; Nev. Con., 16@17; N. B., 95@96; Old Dom., 50¾@51; Osceola, 145 bid; Parrot, 24⅞@25; La Salle, 19@19½; Az. Coml., 23⅝ bid; Dalaklala, 10@10½; Ring. Cent., 1⅝ bid; B. Exp., 1⅞@2¼; B. & L., 2@2¼; Cananea, 27@28; Cum. Ely, 10@10¼; Davis Daly, 15⅝ bid; Dom. Copper, 5½ bid; E. B., 13@13½; Furn Creek, 1⅝ bid; S. & P., 22⅞@23¼; Shawmut, 80@90.

JUDGMENT REVERSED.

Important New York Mining Suit Must be Tried All Over.

New York, March 16.—Under a decision of the appellate court handed down yesterday the judgment of $529,636 obtained last July against Colgate Hoyt by Edward Blewitt, Frederick Williams, John Williams and Leigh Hunt is reversed and a new trial ordered. The action grew out of the contract of the purchase of the mining [illegible] of Washington made on Nov. 28, 1891, by which H. G. Bond agreed to sell the claims to Chas. L. Colby and Colgate for $350,000. Judgement was sought for $136,718.75 with interest at 6 per cent a year from Jan. 1, 1898, for various breaches of contract.

CONCENTRATES.

A damage suit has been filed in the district court by Henry N. Bird against the Bingham Consolidated Mining company to recover $4,395 for injuries to plaintiff's stock, crops and farm alleged to have been caused by the poisonous fumes and smoke from defendant's smelter.

George Silks will leave the first of the week to look after development work on the Big Find Gold Mining company's property in Seven Troughs. Associated with Mr. Silks as incorporators of the Big Find are A. J. Davis, Lester Freed, F. C. Schramm and C. D. Day. The property is directly north of the Badger and Wonder strikes and has already a good showing.

Duncan McVichie, managing director of the Bingham Consolidated, left last night for Denver to confer with railroad officials. Increased trackage facilities at the Bingham mines will be considered.

UPWARD TREND OF PRICES CONTINUED

Investors Bought Well But the Traders Sold to Get Profits.

THE SHORTS WERE SQUEEZED.

Drastic Liquidation Has Strengthened Financial Situation—Too Precipitate Recovery Not Desired.

New York, March 16.—Brokers reported a continuance of investment buying at the opening of the stock market today, but traders sold for profits and this together with fears of an adverse bank statement, gave the market a slight set-back soon after the opening. The list made full recovery, however, and prices became generally better than at the opening.

In banking circles it was said that the drastic liquidation had strengthened the financial situation but the hope was expressed that the market's recovery would not be too precipitate.

A squeeze of shorts developed in the last half hour of the session, which resulted in a wild upward flight of prices. The buying had been on a very large scale all day and strong advances had occurred. The bears sought to take advantage of a set-back when realizing of profits was in progress after the appearance of the bank statement. Their rush carried up the leaders ⅞ to 2 points.

Prices continued their upward course in the opening dealings in stocks today. The rise was violent in many of the prominent stocks. Reactions followed the opening dealings, running to 1@1¼ in several of the active stocks.

The active stocks met support after the set-back but there was a sprinkling of liquidation in other quarters. Congested buying orders in Union Pacific, Reading, St. Paul, Atchison and Amalgamated Copper caused a speedy rally in these stocks to above the first prices, and the rest of the list followed. The largest gains in the first hour's business were Consolidated Gas, 4¾; General Electric, 2¾; Northern Pacific, Great Northern, preferred, Atchisan, Union Pacific, Rock Island, preferred, 2½, and U. S. Steel and Central Leather, 2.

The market closed excited and irregular. Prices went off slightly on realizing after the appearance of th bank statement. Union Pacific jumped 8¾, Smelting 7, Reading 5⅝, Northern Pacific, St. Paul, Great Northern preferred and Atchison 4 to 5. Steel preferred, Amalgamated Copper and others 3 or upwards.

There were some sudden relapses in the late dealings on profit-taking, followed by some rallies.

PRODUCE.

CHICAGO.

Chicago, March 16.—The wheat market opened weak on a heavy selling movement. The May option sold down to 75¼. The bear factors were liberal receipts in the northwest and good weather for the movement of the crop. May opened a shade lower to ¼@¼c higher at 75⅞ to 76⅛, and sold to 75¼.

The corn market opened steady, but prices soon declined because of local receipts, which were above the estimate, and favorable weather for the movement of the crop. May opened a shade to ¼@½c higher at 45 to 45⅛ and declined to 44⅝.

The oats market opened weak because of local receipts, which were considerably above expectations. May opened a shade to ¼@⅜c lower at 29¾.

Provisions were weak because of a decline in the price of live hogs. May pork opened unchanged to 10c lower at 15.65 to 15.75. Lard was down 5 to 7½c at 9.00@9.02½ and ribs opened 5 to 7½ lower at 8.72½ to 8.75.

The demand improved in the last half of the session and prices became steady. The close was steady, with May ¼ lower at 75⅝@75¾.

Corn—After selling down to 44½, a slight advance was made. The close was steady with May down ⅛@¼c at 44⅝.

Cash: Wheat—No. 2 red, 74@74¾; No. 3 red, 73@74; No. 2 hard, 73@75; No. 3 hard, 65@73; No. 1 northern, 79@85; No. 2 northern, 78@84; No. 3 spring, 75@83.

Corn—No. 2, —; No. 3, 42@42¼.

Oats—No. 2, 41; No. 3, 40½.

Close: Wheat—May, 75⅝@75¾; July, 77¼.

Corn—May, 44⅝; July, 45¼.

Oats—May, 39⅝; July, 36⅝.

Pork—May, 15.75; July, 15.90.

Lard—May, 9.00; July, 9.07½.

Ribs—May, 8.75; July, 8.82½@8.85.

Rye—Cash, 68.

Barley—Cash, 65@72.

Flax, clover and timothy, nothing doing.

LIVESTOCK.

CHICAGO.

Chicago, March 16.—Cattle—Receipts, 300. Market steady. Beeves, 4.25@6.75; cows and heifers, 1.65@5.25; stockers and feeders, 2.75@4.90; calves, 5.75@7.00.

Hogs—Receipts, 15,000; market weak. Mixed and butchers, 6.60@6.82½; good heavy, 6.75@6.82½; rough heavy, 6.55@6.65; light, 6.80@6.82½; pigs, 6.00@6.50.

Sheep—Receipts, 1,500; market strong. Sheep, 3.90@6.15; lambs, 4.75@8.00.

KANSAS CITY.

Kansas City, March 16.—Cattle—Receipts, 1,000; market steady. Native steers, 4.50@6.50; stockers and feeders, 3.75@5.25; bulls, 3.00@4.25; calves, 3.00@7.00; western fed steers, 4.00@4.90.

Hogs—Receipts, 2,000; market unchanged.

Sheep—Receipts, none; market nominally steady.

OMAHA.

Omaha, March 16.—Cattle—Receipts, 2,000; market unchanged.

Hogs—Receipts, 6,500; market 5 to 10 cents lower. Heavy, 6.47½@6.65; mixed, 6.47½@6.50; light, 6.45@6.50; pigs, 5.75@6.40.

Sheep—Receipts, 5,000; market strong. Yearlings, 6.00@6.50; wethers, 5.25@6.00; ewes, 4.75@5.25; lambs, 6.5@7.75.

LIVERPOOL GRAIN.

Liverpool, March 16.—Wheat, March, 6s 4¾d; May, 6s 5¾d; 6s 2½d.

The weather in England today was rainy.

SUGAR AND COFFEE.

New York, March 16.—Sugar, raw, weak, fair refining, 3c; centrifugal, 96 test, 3½; molasses sugar 3¾.

Refined, steady; crushed, $5.40; powdered, $4.80; granulated, $4.70.

Coffee steady. No. 7 Rio, 7¼@¼; No. 3 Santos, 8⅝.

WOOL.

ST. LOUIS.

St. Louis, March 16.—Wool, steady. Territory and western medium, 21@28; fine medium, 18@22; fine, 14@17.

TODAY'S MONEY MARKET.

New York, March 16.—Money on call, nominal. Time loans, strong; 60 and 90 days, 6½@7 per cent; six months, 6 per cent.

Prime mercantile paper, 6@6½ per cent.

Sterling exchange steady with actual business in bankers' bills, at 4.83.10@4.83.20 for demand, and at 4.78.60@4.78.65 for 60 day bills; posted rates, 180@4.80½ and 4.84½@4.85; commercial bills, 4.78¼@4.78½.

Bar silver, 67½.

Mexican dollars, 52.

Government bonds, steady; railroad bonds, strong.

BANK STATEMENT.

New York, March 16.—The statement of clearing house banks for the week shows the banks hold $3,033,100 more than the legal reserve requirements. This is an increase of $981,375, as compared with last week. The statement follows:

Loans	$1,053,576,600
Decrease	13,380,300
Deposits	1,003,974,400
Decrease	15,914,[illegible]
Circulation	51,562,500
Decrease	719,000
Legal tenders	70,572300
Decrease	996,000
Specie	183,454,400
Decrease	2,602,300
Reserve	254,026,700
Decrease	2,997,300
Reserve required	250,993,600
Decrease	3,978,675
Surplus	3,033,100
Increase	981,375
Ex U. S. deposits	6,678,950
Increase	1,007,325

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