

MINING STOCKS

OPEN STRONGER

Better Prices Obtained on Many of
The Stocks.

YANKEE SHOWS UP HIGHER.

BUMPER OF DIVIDEND EFFECTS STOCK—
California and Century Also Up
Sales \$35,000 for \$20,000.

Rumors of strikes of importance, rapidly approaching dividend periods and management changes are having the effect of making the mining share market more active at better prices. However many of these rumors are so clearly without foundation that the conservative speculative element is remaining on the alert and doing little. There are not many who have noticed the present situation carefully who say otherwise than that most stocks at present are at least as high as they should be—that is as high as developments warrant. One prominent mining man said today, "It is certainly a good thing for some mine promoters that under the rules of the mining exchange 'selling short' is almost impossible and as a consequence prices must be boomed in order to make money." These words, however, would not be run down by below present figures if the rules permitted, as they should, profit-making bear movements. It hurts the entire mining industry to have prospects selling on a par or above dividend paying properties."

This morning's trading was at generally higher figures and resulted in 38,500 shares being dealt in for \$26,597.50. Among the stocks that sold high were Con., Mountain Gold, Star, May Day, West Morning Glory, California and Yankee. Con. Century also showed a trifle more strength, while Star Con., Carioca, Tatio and Uncle Sam. Con. were off from Saturday's figures.

With Alax ruling at figures between 56 and 57, 3,400 shares changed hands. Carissa was traded in on a downward scale from 56½, closing at 54½. One hundred Con. Mercur brought \$1.50, the price of the approaching dividend having a favorable effect. Day-West brought in the extent of 100 shares at \$20.00—\$20.02, and Mammoth brought \$1.31.

May Day brought as high as 63½ and closed with transactions at 66½. That the dry concentrating mill is in success all reports tend to show. Star Con. ruled around 29, and Sunshine brought 18 cents.

Uncle Sam. Con. closed with sales at 71½, after selling as high as 72 and as low as 71. California still keeps climbing.

Beginning at 81 this morning, the stock sold as low as 75½ and closed with sales at 82½. Century opened at 31 and after some sales closed higher at 35. Holders of the stock are hopefully awaiting some satisfactory report from the property, and maintain that such reports, of a substantial nature, will soon be forthcoming. Tatio was lower, selling at 15, and West Morning Glory as high as 43½. Reports of something new and good at the property were freely circulated this morning.

Mammoth Con. was more actively traded in. The stock opened with sales at \$3.50, sold at \$3.45, and closed with sales at \$3.34. At \$3.35 the property is worth nearly two million dollars. It is rumored that the property is in excellent condition and that the company will begin paying dividends on February 1st, with one of five cents a share or \$25,000.

The bid and asked quotations at the close this morning were as follows:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Ajax	\$.56	\$.56
Albert51	
Altoe51	
Bullion Rock	1.50	
Consolidated Mercur.	1.49	1.58
Cresole50	
Daly-West	29.75	30.00
Dalton and Lark	... 1.16	
Dexter	.25	
Eagle and Blue Bell	.90	1.00
Galema	.05	.20
Grand Central	2.60	3.40
Horn Silver	1.80	
Lower Mammoth	1.15	1.20
Mammoth	1.20	
May Day	66½	67
Northern Light	.05	
Ontario	8.05	9.75
Petro	.67	
Sacramento	.14	.20
Sunshine	38½	18½
Silver King	70.00	
Silver Shield	.64%	
Star Consolidated	.19	.20
Swansea	1.00	
South Sunshine	.23	.40
Shower Consolidated	.16	
State Con.	.11½	.71½
Tesora	18½	
United Sunbeam	.58	
Utah	.59	
Value	.25	
UNLISTED STOCKS.		
Ben Butler	13½	15
Black Jack	1.60	1.82
Boss Tweed50	
Burton	... 15	
California	32½	32
Century	34	35
Dalton	.01	
Golden Eagle	.02½	.05
Homestake	.01	
Joe Bowers	.05	.06
Little Chief	.21	
Magnatian	.01½	.01—.01½
Methia Washington	.02	.03
Richmond-Ansonia50	
Tetra	.15	.20
Victor	.45	.60
West Morning Glory	1.00	
White Rock	.30	
Yankee Consolidated	3.90	3.94½
SALES.		
Ajax—200 at 55%; 2,000 at 56; 400 at 55%; 700 at 55%; 100 at 57; Total, 2,400.		
Carissa—100 at 55%; 300 at 55%; 200 at 55%; 4,100 at 54%; 1,600 at 54%; 500 at 54%; 100 at 54%. Total, 7,000.		
Con. Mercur—100 at \$1.50.		
Daly-West—50 at \$30.00; 50 at 30.02½.		
Mammoth—100 at 31.30.		
May Day—100 at 66%; 600 at 66%; 1,600 at 67.700 at 67%; 600 at 68; 200 at 68½; 300 at 68½; 200 at 67.50; 400 at 66%. Total, 4,200.		
Star Con.—1,000 at 20; 500 at 19.		
Sunshine—2,000 at 18; 500 at 17½.		
Uncle Sam. Con.—1,000 at 72; 100 at 72½; 400 at 71½; 700 at 71; 100 at 71½; 200 at 71¾. Total, 2,600.		
California—300 at 81; 200 at 81½; 1,500 at 82; 4,000 at 80; 200 at 79; 100 at 78½; 1,000 at 79½; 100 at 80%; 200 at 80%; 100 at 87; 10 at 81½; 200 at 82%; 400 at 82½. Total, 8,700.		
Century—500 at 21; 100 at 21½; 300 at 22; 100 at 21; 300 at 34½; 300 at 25. Total, 1,600.		
Tetra—1,000 at 15.		
Victor—200 at 44½; 200 at 45; 300 at 45%; 150 at 46.		
West Morning Glory—1,000 at 41½; 1,000 at 41; 1,000 at 41½.		
Yankee Con.—100 at 3.90; 500 at 3.95; 200 at 3.94%. Total, 800.		
OPEN BOARD.		
1,000 Sunshine at 18½.		

U. S. PRODUCTION

COLD AND SILVER

Director of the Mint Sends Out Preliminary Estimates.

SMALL GAIN OVER 1900.

DURING 1901 THE PRODUCTION OF SILVER EXCEEDED BY TWO MILLION OUNCES THAT OF PREVIOUS YEAR.

lead, 10,000,000 pounds, valued at \$400.000.

JOE BOWERS HAS \$7,000.

The Joe Bowers delinquency sale was held off Saturday afternoon. About 1,000 shares were on the counter at the opening but only a third of that was permitted to go at about 7 cents a share. With the \$7,000 derived from the assessment work on the shaft will be continued and the workings on the vein will be retimed and put in good condition.

TETRA-GODIVA MATTERS.

Discussing the recent action by the Godiva Mining company, by which the Tetra was compelled to cease operations in the main wing in which the ore was uncovered, the Tintic Miner says: "If the Godiva insists upon the premises taken, it must result in the entire market becoming dead and subsequently it became highly irregular. Amalgamation rose to 70%, and there was a sharp recovery in B. & O., New York Central and Pennsylvania. Business became very dull on the rally and some stocks developed renewed heaviness, especially Missouri Pacific, which declined to 10½, and Manhattan, which fell 2% under Saturday.

Bonds were lower.

Afternoon saw the tendency of prices was toward recovery, with classes of the United States Steel stocks were taken in blocks up to 5,000 shares, the common touching 46 and the preferred 96½.

The announcement of an increased dividend on New Jersey Central started a heavy buying movement in the leading issues and they sold a large fraction above Saturday's close. New Jersey Central also gained 3½ and Delaware Hudson rallied 3½ from the low.

The movement in these stocks strengthened the entire market but the most prominent railroad stocks continued under last week's closing. L. E. & W. declined 2½.

Delaware & Hudson became very buoyant and touched 183½, a gain of 9½ over Saturday. Reading rose over a point over Saturday. Manhattan recovered nearly all its loss. Amalgamation advanced 1½ over Saturday. Great Northern preferred 1½ and Minneapolis, St. Paul & Sault Ste Marie 4½. The market otherwise was firm but sluggish. The closing was active and firm.

MINE LOCATION.

Prov. Jan. 4.—The following notices of mining locations have been filed with the county recorder: "Emerald" and "Morning Star" on the west of the Red Hill Extension in the North Tintic mining district; "Lucky" in the Queen's, "Ginger" and "Lincoln" in North Tintic district, near the "Molly" of H. G. Gustafly; "Royal Oak," "General Grant," "Brooklyn" and "Buckhorn" in North Tintic mining district, near the Royal Oak, by James H. Beck et al. "D and B" Nos. 13, 14, 15 and 16, in North Tintic mining district, adjoining the "D and B" group, by the D and B Mining company.

GOLD & SILVER.

The Sampson Mining company has commenced suit against the Gold and Copper company of Bingham, asking for a decree determining the boundaries of its Jerego, Atlas and Franklin mining claims and for a declaration concerning the title to the same.

The Sampson Mining company has

commenced suit against the Gold and

Copper company of Bingham,

for a decree determining the boundaries

of its Jerego, Atlas and Franklin mining

claims and for a declaration concerning

the title to the same.

The Taylor and Branson sampler was this morning in receipt of three cars of ore from Frisco, two from Bingham, four from Tintic and one from Stockton.

The Hidden Treasure of Stockton is on the market with one car of ore.

Three cars of Horn Silver were awaiting sampling this morning.

One car and bungalow settlements in this city during last week amounted to \$381,118.

D. W. Brunton, a member of the firm of Taylor & Brunton, which is represented in this city, is here from Denver for a few days' visit.

The Honorable triple compartment shaft is down 123 feet and will be pushed to the 450 foot level before crosscutting to the vein is initiated.

The Taylor and Branson sampler was this morning in receipt of three cars of ore from Frisco, two from Bingham, four from Tintic and one from Stockton.

H. V. Croft of the Alisa-Challenger company has gone to Cheyenne to attend annual meeting of the company. Affairs in Utah will come up for discussion.

At the Adams plaster mill fifteen tons of gypsum are crushed every day. The product is sent to California, where all the new buildings are being put up instead of the old-fashioned plaster.—Reno Journal.

O. P. Posey, general manager of the Bingham Consolidated Mining company, arrived in the city from the West Saturday afternoon. He will remain in the city for several days before proceeding to Boston.

Prof. E. A. Farrington has returned from his visit to the Boston and Tintic properties. He brought with him some fine samples of silver-lead ores from the 12-inch streak of pay ore on the 170-foot level. This will go about \$50 in values.

M. Plaisted of Salt Lake City arrived in Challis last Tuesday night from the Fattern creek mines where he has been at work on the claim that he has been developing the ore assays in gold, silver and copper, with a 12-inch vein of ore. Mr. Plaisted met with a painful accident on the night of his arrival here. He got mixed up in a mine and had the ankle of his right leg broken. Dr. Huston was called and reduced the fracture. Mr. Plaisted departed last Friday morning for Salt Lake City.—Challis Messenger.

At the Adams plaster mill fifteen tons of gypsum are crushed every day. The product is sent to California, where all the new buildings are being put up instead of the old-fashioned plaster.

It is the intention to do everything possible to arrange for the shipment of Tonopah ores to the Salt Lake Valley smelters and negotiations with President Harriman to that end will soon be begun.

NEPTUNE TUNNEL OPINION.

Can be Operated by Owners of Neptune-Kempton Owners.

Judge Marshal in federal court issued this morning rendered an opinion in the Neptune tunnel case known as L. M. Lawson et al vs the United States Mining company. While by his opinion the court restrains the plaintiffs from dumping on the United States mining claims at the end of the tunnel if permits the use of the tunnel pending a settlement of the question of ownership of the rights to operate as also the contention of compensation proceedings against Managing Director Holden of the United States Mining company.

These questions will probably come up before the court this month.

A statement of the case and of the decision is as follows:

The cause on the 17th of December was submitted on motion of plaintiffs for a temporary injunction as against defendants and that a temporary restraining order heretofore granted defendants as against plaintiffs be dissolved. It is the contention of the motion that a temporary injunction restraining order granted by the state court on motion of defendants be denied, and that a temporary injunction issue restraining the plaintiffs from dumping on the Galena mining claim and the First South Extension Galena mining claim, property of the defendants.

Plaintiffs from the Carissa are being curtailed on account of the drop in copper, and it is probable that not over 1,200 tons will be marketed this month.

In the meantime extensive development work is being done which will enable the company to increase its output very materially as far as the class of copper is concerned. The decline in the market price of copper is due to the fact that the market is not able to continue their heavy shipments on the present basis, when there is every prospect that the copper market will shortly resume its normal condition.—Mammoth Record.

Some most important and sensational developments are reported from the Horn Silver and the famous old mine has entered upon an era of production that promises to eclipse its record of earlier years, a record covering the payment of between five and six million of twenty million dollars' worth of lead alone.

The big body of shipping ore recently encountered on the fourth level has now been proportioned to a distance of forty miles.

It is still driving ahead and would not be surprised if this ore body to be 250 feet wide and it is expected to extend near to the surface, making one of the largest bodies of shipping ore ever opened up in the state. New discoveries on the other levels are also opening up in fine shape.—Milford Times.

A. S. CAMPBELL, STOCK BROKER.

292-293 D. F. Walker Block, Tel. 536.

BRODGER & THOMPSON, STOCK BROKERS.

21 Walker Bros. Bldg. Tel. 1257.

REMONANTS AT HALF PRICE.

In Z. C. M. I. Great Clearing Sale,