

MINING STOCKS OPEN STRONGER

Better Prices Obtained on Many of The Stocks.

YANKEE SHOWS UP HIGHER.

Rumor of Dividend Effects Stock—California and Century Also Up—Sales 39,500 for 826,697.12.

Rumors of strikes of importance, rapidly approaching dividend periods and management changes are having the effect of making the mining share market more active at better prices. However many of these rumors are so clearly without foundation that the conservative speculative element is remaining out and awaiting developments. There are not many who have studied the present situation carefully who say otherwise. Among the most active at present are at least as high as they should be—that is as high as developments warrant. One prominent mining man said today, "It is certainly a good thing for some time past that under the rules of the mining exchange 'selling short' is almost impossible and as a consequence prices must be boomed in order to make money. There are few stocks that would not be run down by below present figures if the rules permitted, as they should, profit making bear movements. It hurls the entire mining industry to have prospects selling short the most above dividend paying properties."

This morning's trading was at generally higher figures and resulted in 38,500 shares being dealt in for \$2,697,12. Among the more active were: Star, Century, Day-West, May Day, West Morning Glory, California and Yankee Con. Century also showed a trifle more strength, while Star Con, Century, Tinto and Uncle Sam Con. were off from Saturday's figures.

With Ajax rated at figures between 55 and 57, 3,400 shares changed hands. Century was traded in on a downward scale from 55 1/2, closing at 54 1/2. One hundred Con. Mercur brought 51 1/2, the news of the approaching dividend having a favorable effect. Day-West was dealt in to the extent of 100 shares at \$26.00—\$26.02, and Mammoth brought \$1.31.

May Day brought as high as 65 1/2 and closed with transactions at 65 1/2. That the dry concentrating mill is a success all reports tend to show. Star Con. ruled around 20, and Sunshine brought 18 cents.

Uncle Sam Con. closed with sales at 7 1/2, after selling as high as 7 1/2 and as low as 7. California still keeps climbing.

Beginning at 8 1/2 this morning, the stock sold as low as 7 1/2 and closed with sales at 8 1/2. Century opened at 51 and after some sales closed higher at 51 1/2. Holders of the stock are hopefully awaiting some satisfactory reports from the property, and maintain that such reports of a substantial nature, too, will soon be forthcoming. Century was lower, selling at 14 1/2, and West Morning Glory sold at 15 1/2 as 4 1/2. Reports of something new and good at the property were freely circulated this morning.

Yankee Con. was more actively traded in. The stock opened with sales at \$3.50, sold at \$3.50, and closed with sales at \$2.44 1/2. At \$3.50 the property is worth nearly two million dollars. It is rumored that the property is in excellent condition and that the company will begin paying dividends on February 1st with one of five cents a share or \$5.00.

The bid and asked quotations at the close this morning were as follows:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Ajax.....	54 1/2	55 1/2
Albion.....	51	51 1/2
Bullion-Beck.....	1.50	1.50
Carlin.....	54 1/2	54 1/2
Consolidated Mercur.....	1.49	1.58
Credle.....	50	50
Day-West.....	54 1/2	54 1/2
Dillon and Lark.....	25	25 1/2
Dexter.....	25	25 1/2
Eagle and Blue Bell.....	50	50
Galena.....	50	50
Grand Central.....	2.50	3.00
Horn Silver.....	1.80	1.80
Ingot.....	0.01 1/2	0.01 1/2
Lower Mammoth.....	1.15	1.20
Mammoth.....	1.22	1.22
May Day.....	65 1/2	65 1/2
Northern Light.....	8.05	8.05
Ontario.....	67	67 1/2
Petro.....	14	20
Sacramento.....	18 1/2	18 1/2
Shanghai.....	70	70
Silver King.....	64 1/2	64 1/2
Star Consolidated.....	19	20
Swansea.....	1.00	1.00
South Swansea.....	23	24
United States Con.....	16	16
United States Con.....	71 1/2	71 1/2
Tesoro.....	18 1/2	18 1/2
United Sunbeam.....	35	40
Utah.....	50	50
Yankee Con.....	2.50	2.50

UNLISTED STOCKS.

Ben Butler.....	1.30	1.35
Black Jack.....	1.30	1.35
Russ Tweed.....	50	50
Burton.....	15	15
California.....	82 1/2	82 1/2
Century.....	31	35
Day-West.....	50	50
Golden Eagle.....	92 1/2	92 1/2
Goconda.....	50	50
Honestake.....	50	50
Joe Bowers.....	50	50
Little Chief.....	50	50
Manhattan.....	50	50
Martha Washington.....	50	50
Richmond-Amendia.....	50	50
Petro.....	15	15 1/2
Victor.....	45	45 1/2
West Morning Glory.....	14 1/2	14 1/2
White Rock.....	20	20
Yankee Consolidated.....	2.50	2.50

SALES.

Ajax—200 at 56 1/2; 2,000 at 56; 400 at 56 1/2; 700 at 56 1/2; 100 at 57; Total, 2,400.
Carlin—100 at 56 1/2; 300 at 57; 200 at 57 1/2; 1,000 at 54 1/2; 1,000 at 54 1/2; 500 at 54 1/2; Total, 7,000.
Con. Mercur—100 at \$1.50.
Day-West—50 at \$20.00; 50 at \$20.02 1/2; Mammoth—100 at \$1.31.
May Day—100 at 66; 100 at 65 1/2; 1,000 at 67; 700 at 67 1/2; 600 at 68; 200 at 68 1/2; 300 at 68 1/2; 200 at 67 1/2; 400 at 68 1/2; Total, 4,300.
Star Con.—1,000 at 20; 500 at 19.
Sunshine—2,000 at 18; 500 at 17 1/2.
Uncle Sam Con.—1,000 at 7 1/2; 200 at 7 1/2; 700 at 7 1/2; 700 at 7 1/2; 100 at 7 1/2; Total, 2,600.
California—500 at \$1; 200 at \$1 1/2; 1,500 at \$2; 4,000 at \$2; 200 at \$2; 100 at \$2 1/2; 1,000 at \$2 1/2; 200 at \$2 1/2; 100 at \$2 1/2; 100 at \$2 1/2; 100 at \$2 1/2; Total, 8,200.
Century—500 at \$1; 200 at \$1 1/2; 1,500 at \$2; 4,000 at \$2; 200 at \$2; 100 at \$2 1/2; 1,000 at \$2 1/2; 200 at \$2 1/2; 100 at \$2 1/2; 100 at \$2 1/2; Total, 8,200.
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