

## MINING, BUSINESS AND STOCKS

IS SECOND ONLY  
TO GOLDFIELD

Louis D. Gordon Sounds Praises  
Of Round Mountain, Which  
He Discovered.

CAMP IS ON EVE OF BOOM.

Mines Showing Sensationally Rich Ore  
—The Goldfield Consolidation—  
Faith in Salt Lake.

"Next to Goldfield, Round Mountain is the greatest gold mining camp in Nevada. Of course, we have all got to take off our hats to Goldfield, but with more development, I am not quite so sure but that Round Mountain will show Goldfield a few things." Thus spoke Louis D. Gordon, the lucky young Nevada man, who arrived from the west Saturday night, concerning the camp which he bears the honor of having discovered.

"Yes, Round Mountain is on the eve of a boom and notwithstanding that Nevada is in the throes of winter, the town of Gordon is the scene of active building at the present time. A new hotel, to be equipped with every modern convenience, is going up. The Bank of Round Mountain will be ready for business by January 1; the citizens of the camp have organized a stock exchange and a building is being erected for it; a new school is being built and the mines are responding to development in a manner that has far exceeded the fondest expectations of those who were the first to pin their faith in the future of this new marvelous camp.

"Several of the mines in the camp are showing exceptionally rich ore, while others have tremendous bodies of low grade ore which insures the permanency of the district."

In speaking of the recent Goldfield Consolidation, Mr. Gordon is of the opinion that it will not be a good thing for the camp. The consolidation takes in all the best mines in the district and the result will be that brokers and small investors will look to other camps for stocks to trade in. People who can afford it will buy Goldfield Consolidation and hold it as an investment, but there will be little buying and selling.

Mr. Gordon has great faith in the future of Salt Lake. He invested in several pieces of Salt Lake real estate last fall, some of which is within a block of the recent Newhouse purchases. Although he has been offered twice as much as he paid for that near-by Newhouse territory, he is still unwilling to sell, believing it to be a good thing to hold on to.

The further evidence of his faith in Salt Lake, Mr. Gordon today purchased the seat of W. H. Farnsworth on the Salt Lake Stock & Mining exchange.

## TINTIC STOCKS ACTIVE.

Trading in Them Feature of Trading  
On Mining Exchange.

The week opened with the sale of 25,000 shares of stocks for \$13,675.35 during the forenoon. Carissa, opened at 75¢, but dropped to 73¢ cents. May Day did business at 20¢ and better. Beck Tunnel, Grand Central, Little Chief, Star Con, Reading and Richmond Anaconda, Uncle Sam Consolidated, and Victor Consolidated were among the other Tintic shares which drew attention.

Daily Judge of Park City sold up to \$12.62½, then back to \$12.25. It has been announced that the plan to list this stock on the eastern exchanges will be carried out and President Day and Secretary Lamborn have gone to New York and Boston to look after the details.

The closing quotations and sales today were:

## TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	6.00	7.12½
Alma	1.50	2.50
Bullion Beck	1.50	2.50
Carissa	.72	.74
Creole	.39	.45
Daily Judge	12.37½	12.50
Daily West	18.75	20.00
Edgar & Blue Bell	21.75	23.50
Grand Central	2.15	2.30
Galena	.99	1.20
Little Bell	5.75	7.00
Lower Mammoth	.49	.58
Mammoth	1.50	1.85
May Day	.30	.20½
Ontario	4.50	4.75
Silver King	.18	.20
Silver Shield	.10	.14
Star Consolidated	.12	.13
Star Con	.64	.96
United States	61.00	62.50
Utah Mine	2.00	2.25
Uncle Sam Con	.37	.38
Victoria	2.50	2.75
Butler Lumber	1.75	1.75
Beck Tunnel	.82	.85
Black Jack	.82	.85
Century	.15	.15
Colorado Mining	1.15	1.35
Dalton	.00	.00
Emerald	.10	.25
Ingot	.02½	.03½
Joe Howers	.12	.12
Little Chief	.134	.13
New York	.23½	.26
Richmond Anaconda	.08	.08½
Scottish Chief	.44	.48
South Columbia	.44	.48
Tetro	.13	.16
Victor Con	.10	.11
Wabash	.08	.10
Yankee Con	.12	.15

NEVADA STOCKS.	Bid.	Asked.
Nevada Hills	8.50	9.37½
Nevada Fairview	.27	.32
Yellow Rose	.27	.32
Daley Annex	.25	.25
East's Nest	.25	.25

## REGULAR CALL SALES.

Carissa, 100 at 75; 500 at 72; 600 at 73.  
Daily Judge, 10 at 12.42½.  
Mammoth, 100 at 15.42½.  
May Day, 1,500 at 20.  
Nevada Hills, 100 at 8.50.  
Sacramento, 300 at 9; 1,000 at 8½.  
Star Con, 100 at 61; 200 at 62.  
Uncle Sam, 100 at 37½.

## TINTIC STOCKS.

Are advancing and making money for others. Prices will be higher. Buy now.

CHILD, COLE & CO.  
BROKERS.

315 Atlas Block. Both Phones 225.  
Our facilities are unequalled for executing orders in all markets.  
TELEPHONE IS YOUR ORDER.

## Today's Metal Quotations.

Local setting prices as reported by the American Smelting and Refining Company:

SILVER, 69½  
COPPER, Casting, 22½  
COPPER, Cathodes, 22½  
LEAD, 5.75

## NEW YORK QUOTATIONS.

COPPER, 23.12½ at 23.50  
LEAD, Firm, 6.00 at 6.10

## Beck Tunnel, 100 at 1.75.

Ingot, 1,000 at 74.  
Little Chief, 2,000 at 12.  
Victor Con, 1,500 at 11; 1,500 at 10½.

## OPEN BOARD SALES.

Beck Tunnel, 500 at 1.75.  
Columbia Con, 100 at 4.70.  
Daily Judge, 200 at 12.50.  
Grand Central, 100 at 3.25.  
Little Chief, 1,500 at 13.  
May Day, 3,000 at 20½.  
Silver King, 140 at 17.50.  
Star Con, 2,000 at 12.  
Richmond Anaconda, 400 at 7½; 1,000 at 7.

## RECAPITULATION.

Shares, Value.  
Regular call ..... 11,180 ..... \$3,535.75  
Open board ..... 18,840 ..... 18,736.00  
Forenoon totals ..... 25,000 ..... \$13,675.75

## CANNON &amp; CANNON

Buy and sell high class mining stocks.  
18 E. South Street, Tel. Bell 2791; Ind., 2781.

## A. S. CAMPBELL.

Stock Broker, 216 D. P. Walker Block.

## GEO. Q. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both Phones 910.

## F. R. SNOW &amp; CO., Stock Brokers.

22 Commercial Bldg. Both Phones 1713.

## D. M. WEST &amp; CO., Stock Brokers.

D. P. Walker Bldg. Tel. 165; Res. 3510-2.

## ASPHALTUM LANDS SOLD.

Description of Property Disposed of in Eastern Utah.

In compliance with instructions from the commissioner of the general land office, Charles DeMolay, register of the Vernal land office, has given notice of the sale of lands valuable for asphaltum, asphaltum, slate and other like substances, in eastern Utah.

Under authority of act of congress of March 3, 1903 (32 Stat., 939), and president's proclamation of June 1, 1904, secretary of the interior, on Nov. 22, 1905, made awards of 78 tracts of mineral land averaging 40 acres each in the Vernal land district, Utah, for which bids were received on Sept. 15 last.

The lands sold are situated in the northeastern corner of the state, near the eastern boundary thereof and in the region of the White river, a tributary to the Green river, in sections 1, 16, 21, 28, 30, 32, 34 and 36, township 10 south, range 24 east, and sections 24, township 10 south, range 22 east, and sections 23, 30 and 34, township 10 south, range 23 east, and section 6, township 10 south, range 25 east, and sections 4, 8, 16, 20, 22, 24, 30, 32, township 11 south, range 21 east, and section 32, township 11 south, range 25 east, and section 4, township 11 south, range 24 east, and section 4, township 11 south, range 25 east, all south and east of the Salt Lake base and meridian, and were a part of the former Uncompahgre Indian reservation. The contents of the lands, asphaltum, slate and other like substances and were sold at the average price per acre, the average price per acre being \$20.00.

The awards were made to the highest bidders as follows: Robert W. Walsh of St. Louis, Mo., two tracts; Patrick H. Quinn of Syracuse, N. Y., six tracts; James L. Bruster of New York City, 11 tracts; Joseph W. Royer of Chicago, Ill., seven tracts; Ernest Searing of Chicago, Ill., 13 tracts; Ira Atkinson of Landover, Pa., nine tracts; Edgar H. Boles of Northerly, Pa., 13 tracts; J. Lee Allen of Chicago, Ill., seven tracts; Maynard Bixby of Salt Lake City, Utah, 10 tracts.

## MANHATTAN NEWS.

Rumblings of a Railroad—Dexter Co. Declares Stock Dividend.

Special Correspondence.

Manhattan, Nev., Dec. 14.—Manhattan is excited over the news that comes from authentic sources that a railroad will be built over the mountains from Miller's siding. Before the close of spring the rails will be in the great gold camps.

Further with this comes the further gratifying news that the Tonopah Exploration company will rush work on their Jett canyon line and have water into Manhattan in the early spring, and that they will begin at their big custom mill at an early date.

The third development of the week is the announcement of a stock dividend by the Dexter company. This much more important to the stockholders than any cash dividend could be, for each holder of 125 shares of Dexter will receive 50 shares in each of the subsidiary companies, seven in number, making a total of over 6,000 shares. In view of the fact that each of these claims was located in a different place, Dexter stockholders are to be congratulated. Manhattan properties are making a name for themselves. Manhattan stocks are on the up grade, and altogether the camp is having a great growth.

## BECK TUNNEL ORE BODIES.

Special Correspondence.

Provo, Dec. 15.—J. William Knight, of the Beck Tunnel, and the Black Jack Mining companies, said last night, when questioned in regard to rumored big strikes in both of these properties, that it was highly correct to speak of big strikes, but that there was a general improvement in both mines, although the improvement in the north Beck tunnel was more pronounced. That it might be called a strike.

## GREENWATER MINING MAN.

Rwald E. Kunze One of the First Men in Camp in Town.

One of Greenwater's most noted mining men, Rwald E. Kunze, is at the Kenyon hotel. Mr. Kunze recently sold his claims there at a very comfortable figure, and for the present is residing on easy street. He reports the railroad surveys to the big camp as having been completed, so that it is only the question of a short time before the cars are running in there. Greenwater can now boast of 1,000 souls with more coming, and Mr. Kunze says that within a given time there has been more money paid for mining claims in that section than in any other camp in the world. Some \$200,000 has been paid within a comparatively short time. The future of the camp is very promising.

GREAT RECORD OF  
BECK TUNNEL

A Prospect a Year Ago. But Now  
One of the Big Mines of  
Tintic District.

SIXTY THOUSAND DOLLARS

Went to Shareholders in Dividends  
This Month—Has Bright  
Future.

Special Correspondence.

Eureka, Dec. 17.—The news that the Bullion-Beck Tunnel mine is to pay an extra Christmas dividend of 2 cents or \$20,000, in addition to the 4-cent, or \$40,000, dividend, was no surprise to the people of Tintic, who are familiar with conditions at this wonderful mine. Sixty thousand dollars in one month for the stockholders in a company which a year ago was a mere prospect, is certainly a splendid record when it is known that this brings the total in dividends from this company to \$135,000.

It was in December, 1905, that the first dividend, one cent a share, or \$10,000, was paid out to the fortunate owners of Beck Tunnel stock, since that time there has been a dividend every month, the amount being increased from time to time until the distribution of the last month of 1906 amounts to \$20,000. Those who are familiar with the ore bodies in the Beck Tunnel are of the opinion that these dividends, and possibly larger ones, will be kept up indefinitely. The ore bodies in Beck Tunnel are so large that scarcely any waste is taken out of the mine. Some times barely more than a ton of waste is hoisted for days at a time.

## JUDGE MARSHALL'S DECISION.

Comment of an Eastern Mining Journal on Smelter Situation.

The recent decision by Judge Marshall of the United States court at Salt Lake City, granting an injunction against the smelters in the Salt Lake valley, has been widely commented upon. The decision is a landmark in the history of the industry, and it is a relief to the people of the valley. The decision is a landmark in the history of the industry, and it is a relief to the people of the valley.

It is certain that the recent troubles over this question which have been experienced by smelters not only at Salt Lake but elsewhere, will bring to a head technical investigation and legislation upon this subject. Evidently the present time is ripe for some of the smelting districts of the west, where some such requirements as exist in Europe must be conformed to, and the industry must be reformed. The great problem is to fix or absorb the sulphur in some way that our particular conditions will permit.

## NEW GREEN CONSOLIDATION.

Statement Given Out by W. C. Green Last Saturday.

The organization of a new \$50,000,000 company to be known as the Greene Cananea Copper company, says a New York dispatch, is being actively pushed. The company is to be known as the Greene Cananea Copper company and the Cananea Central Copper company was announced today by William C. Green.

Mr. Green gave out the following statement: "It is announced by parties interested that a deal has been completed by which the Greene Cananea Copper company and the Cananea Central Copper company have been merged into a single company to be known as the Greene Cananea Copper company.

It is stated that the new company will have a capital of \$50,000,000, for the property and for the stock of the Cananea Central Copper company of \$20,000,000, and for the stock of the Greene Cananea Copper company of \$30,000,000. The company will have a large interest in the Cananea Central Copper company and these two companies, controlling the property and for the stock of the Cananea Central Copper company of \$20,000,000, and for the stock of the Greene Cananea Copper company of \$30,000,000.

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## If You Buy Real Estate.

You at least have a chance to see what you are buying. Some people believe that some real estate values will double in the next few months. Everybody thinks the prospects for real estate are good; and there are those who say prospects are extra good. What do you think about it?

## If You Desire to Buy.

You should look over the situation, inform yourself on prices and values and take your choice. We know the whole of Salt Lake City and County and have some properties for sale that are the best of their kind to be had.

If you have property for sale and if your price is not above the market we can find purchasers for you. Call and see us. No trouble to answer questions or to show properties to those who mean business.

George M. Cannon Company.

Rooms 315-316 Templeton Building, Phone Bell 57.

Seven Troughs Kindergarten Mining Company.

His original holdings in the camp, however, are embraced in the property of the Seven Troughs Mining company, which is taking out ore and smelting it for sale. Mr. Holbrook says about 45 sacks of ore are being mined daily, and that as says show very satisfactory values. He believes the district will become one of the best in Nevada.

## HAD A GOOD YEAR.

Pioneer Sampler Has Handled 328,311 Tons of Ore Since Jan. 1.

Manager Charles D. Hoolidge of the Pioneer Sampling company stated today that during the 11 months ending Nov. 30, his company sampled at its Sandy, Utah plant a total of 328,311 tons of ore, or 328,311 tons of ore from the mines of this and adjoining states.

Since the Pioneer plant came into being, Hoolidge has handled more than 1,000,000 tons of ore. The equipment of the plant is the very best and is in the line of mining and sampling men of long experience. Prior to the date of the late sale, the company was controlled by New York parties.

## REMOVAL OF SMELTERS.

There is every possibility at present that one or more of the Murray smelters will be located at or near the point of the mountain in the Salt Lake valley, says the Toole Transcript. Our Grantsville correspondent writes that one of the companies are trying to buy the point of the mountain, but there was no renewal of the early vigorous selling.

Most of the day's losses were restored by the upward movement of the market after 1 o'clock, but there was no renewal of the early vigorous selling.

Chicago, Dec. 17.—The wheat market today opened firm, although trading was very light. The receipts in the northwest were smaller than had been expected, and the world's shipments for last week were also under previous estimates. In addition to these bullish factors it was reported that the Russian wheat crop was smaller than had been previously estimated. May wheat opened at 49½¢ to 49¾¢, to 73½¢, to 73½¢, and sold at 73½¢ and then at 73½¢.

The corn market was barely steady. May corn advanced to a shade higher, at 43½¢ and sold at 43½¢.

May oats opened unchanged to a shade lower at 35½¢ to 35¾¢.

The provisions market was firm chiefly because of buying by shorts, which was based on the small stocks of contract provisions in Chicago and the continued small receipts of live hogs.

Cash: Wheat—No. 2 hard, 74½¢; No. 3 hard, 74½¢; No. 1 northern, 82½¢; No. 2 northern, 78½¢; No. 3 spring, 78½¢.

Cor.—No. 2, nothing doing; No. 3, 40½¢ to 40¾¢.

Oats—No. 2, 34½¢; No. 3, 34¢.

Corn—December, 41½¢; May, 43½¢.

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Barley—January, 15.00; May, 16.30.

Lard—January, 8.72½¢ to 8.75¢; May, 8.82½¢ to 8.85¢.

Ribs—January, 8.50; May, 8.70.

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ST. PAUL WAS  
MAN FEATURE

Was Furious Buying of it. Causing a Rise of Three Points In Stock.

TRADERS WERE NON-PLUSED

Market Slowly Receded From High Level, Battered Most of the Losses Being Made Up.

New York, Dec. 17.—The level of prices changed irregularly from that of Saturday.

The notable changes were gains of 4 in St. Paul and Locomotive, and in Canadian Pacific. The volume of business was only moderate.

Furious buying of St. Paul, which elevated it 4 points, apparently aroused misgivings among the traders as to the purpose of the move, for there was wholesale selling of other stocks, principally Union Pacific, Reading and the Hill group. The industrials were better supported but trading in them was more restricted.

Northern Pacific fell off 2½, Great Northern 2½, International Paper 2½, Union Pacific 2½, Reading, Kansas & Texas, and Smelting 1½, and Great Northern ore certificates, Louisville & Nashville and International Paper 1½. St. Paul receded 1½ but at 11 o'clock was rising buoyantly, again and had reached 199½. The rest of the list was steadier but only a little above the lowest. St. Paul gained 3 and Colorado Fuel 1.

St. Paul moved feverishly over a range of more than 2 points below the level reached on Saturday, but there was no real liquidation elsewhere which was heavy in Union Pacific, Reading and United States Steel. Blocks of 4,000, 5,000 and 6,000 shares of the last came out.

Green Northern preferred and Northern Pacific declined 1½ and 4½ respectively. Canadian Pacific and Great Northern ore certificates 1, Union Pacific 1, Reading 1, and Atchison, Southern Pacific, Northwestern, United States Steel, Anaconda Copper and Lead about a point.

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