

MINING, BUSINESS AND STOCKS

DEXTER MEN IN JUBILANT MOOD.

Experiments Being Conducted by Ernest Godbe Have, So Far, Proven Very Satisfactory.

SLIMES PROBLEM OVERCOME.

Values Which Have Been Going Into The Tailings Can Now be Saved, Says Colonel Milner.

The experiments being conducted this week on ores brought down from the Dexter mine at Tuscarora, Nev., by Ernest Godbe, have, thus far, proven quite satisfactory.

Col. S. B. Milner expressed considerable enthusiasm today when he spoke of the results being obtained. He declared that there is little doubt in his mind but that the problem of the slimes, which have heretofore carried a large portion of the values into the tailings ponds, has been completely and effectively mastered. With the difficulties of the past overcome, Col. Milner sees no reason why the Dexter mine should not be made to pay its way again and, besides, accumulate a surplus.

About the time of the installation of the Moore process at the Con. Mercur plant at Mercur, like equipment was added to the Dexter. For some reason, never clearly explained, it was not operated successfully.

SACRAMENTO DIVIDEND.

One May be Paid Next Week—However, It's Not Fully Decided.

Rumors were current on the streets this forenoon to the effect that the management of the Sacramento would post a dividend again this month, and that the date of payment would fall on June 1. Secy. McCouaughy, when asked concerning the report, declared that no decision had been reached. Returns have not been received from the late shipments of quicksilver and it is probable the directors do not feel disposed to announce a dividend until this money is in the bank. The work of installing new retorts where the "quick" ores receive treatment, is still in progress.

MAJESTIC CIRCULAR ISSUED.

Col. Altman Says There is One Enough In Sight to Justify Starting Smelter.

The defense committee of the Majestic Copper Mining and Smelting company has issued a circular to stockholders stating that \$80,377 of the \$100,000 to meet the corporation's most pressing obligations has been raised. Col. Henry Altman, who is now in the east, is quoted as saying that there is enough ore available to justify the building in of the smelter again. Prof. Henry A. Perkins of Trinity college is chairman of the defense committee.

BROKERS DO VERY LITTLE.

The Sales of the Forenoon Involved Less Than \$1,000.

Mining stocks were inactive and prices low on the Mining Exchange today. During the forenoon calls 9,000 shares were transferred; the money involved being \$64.50. Con. Mercur sank several points; the stock sold at 24 cents on the open board, a half cent under the closing offer of the regular call. No West was brought out, but the stock was some weaker than yesterday. A block of Daly was bought at \$2.50, while Butler-Liberal sold at 13 1/2 cents. Grand Central remained practically unchanged.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.	Bid.	Asked.
Alice.....	15	16
Alex.....	11 1/2	12
Bullion Beck.....	7	7 1/2
Carlin.....	7	7 1/2
Con. Mercur.....	23 1/2	24 1/2
Crescent.....	30	31
Daly.....	2.50	2.55
Daily-Judge.....	4.00	4.10
Daily-West.....	23.25	23.75
E. & B. Bell.....	1.00	1.05
Galena.....	3 1/2	4 1/2
Grand Central.....	4.60	4.75
Horn Silver.....	1.00	1.05
Ingot.....	1	1 1/2
May Day.....	3 1/2	3 3/4
Mammoth.....	1.50	1.60
Montana-Tenopah.....	1.25 1/2	1.35
Ontario.....	3.25	3.50
Petro.....	6 1/2	6 3/4
Sacramento.....	13 1/2	14
Silver King.....	48.00	50.00
Silver Shield.....	13 1/2	14
South Swansea.....	3	3 1/2
Star Con.....	10	11 1/2
Sunshine.....	36	40
Swansea.....	43	46
Utah.....	43	46
Uncle Sam Con.....	17 1/2	18 1/2
Tenopah.....	7.50	7.50
U. S. Mining Co.....	19.50	20.50
Butler-Liberal.....	13	13 1/2
Hocco-Homestake.....	13	13 1/2
Century.....	71	77
Daiton.....	1 1/2	1 3/4
Joe Rogers.....	1 1/2	1 3/4
La Reina.....	4 1/2	4 3/4
Little Chief.....	13 1/2	14
Manhattan.....	3 1/2	3 3/4
Martha Washington.....	6 1/2	7
New York.....	6 1/2	7
Richmond American.....	25 1/2	30
Tetro.....	30	31 1/2
Victor.....	17 1/2	18 1/2
Yankee.....	32 1/2	33 1/2

REGULAR CALL SALES.

Con. Mercur, 100 at 24 1/2.
Daly, 200 at 2.50.
May Day, 2,000 at 3 1/2; 1,000 at 3 1/4.
Martha Washington, 2,000 at 7.
New York Bonanza, 500 at 7.
Victor Con, 1,000 at 17 1/2.

OPEN BOARD SALES.

Butler-Liberal, 500 at 13 1/2.
Con. Mercur, 500 at 24; 200 at 23 1/2.
May Day, 1,000 at 3 1/2.

RECAPITULATION.

Regular call..... \$895.75
Open board..... 2,200 267.75
Forenoon's total..... 9,000 \$964.50

WORKING THREE SHIFTS.

At the Honerine Mill at Stockton—Water In The Drain Tunnel.

Superintendent E. J. Radatz of the Honerine properties of Stockton is in the city today, having arrived from camp last evening. The mill, Mr. Radatz states, continues in operation with three shifts working and is reducing an average of 300 tons per day. While it is the intention of the com-

STOCK MARKET PRACTICALLY DEAD

Opening Was Without Feature While There Was No Alteration In Its Listless Character.

TRADING WAS INSIGNIFICANT.

Prices Went Down—Attendance Was Very Small—Business Little.

BIG TUNNEL ENTERPRISE.

Eastern Capitalist Here Ready To Develop Bingham Property.

Lewis La Vine of Boston, the financial backer of the Bingham West Dip Tunnel enterprise, has arrived from the east and is now on the ground arranging his forces preparatory to the inauguration of a very vigorous campaign of development.

Before leaving the east Mr. La Vine arranged for the shipment of a compressor plant and other machinery, which is expected to arrive at the mine some time next week.

In the meantime other extensive improvements have been made. In the shape of a new boarding house, store rooms, office, etc. A new road has also been constructed for the ore of all the principal mines of the district.

Gone to Nevada.

M. M. Johnson of the Newhouse staff has gone to Nevada to investigate a mining proposition located in Humboldt county.

CONCENTRATES.

The Shawmut-Nevada mine and mill at Pay are still closed.

Supt. Frank G. Janney of the Utah Copper company is in from camp today.

The delinquent stock sale of the Victor Consolidated is scheduled for tomorrow.

The Grand Central and Mammoth mines of Tintic have ore at the samplers today.

Hornblower & Weeks of Boston have purchased \$100,000 worth of Bingham Consolidated 6 per cent bonds.

W. B. Stanley, administrator of the estate of the late John B. Campbell, has gone to California on business.

C. P. Mason, local manager of the Fairbanks, Morse & Company's house, has gone to Denver on a brief business trip.

James Kennedy, who has extensive mining interests in the Good Springs, Nev. district, departed for camp again last night.

A. W. McCune is reported to have sailed from a port in Peru, South America, last Monday, with New York as his destination.

The White Pine Copper company with properties at Ely, Nevada, has levied an assessment of 8 cents a share, due June 10.

James Long, Jr., manager of the Mammoth mine in Cold Moon district, has ordered a resumption of work at that property.

Idaho papers state that Col. G. W. E. Dorsey and others have bonded the Blue Jacket group in the Seven Devils district for \$250,000.

The Maxfield mine of Big Cottonwood canyon, of which Postmaster Thomas is manager, is reported in today's market with a shipment of ore.

The ore and bullion settlements reported last yesterday were as follows: Crude ore and concentrates, \$31,200; base bullion, \$38,000; gold bars, \$15,000.

Manager C. H. Doolittle of the Utah & Eastern Copper company, who is still in the city, has been advised of the shipment of a second lot of bullion over the new road between the mine and Acorn, Nev. F. S. Chapman, representing an eastern firm, has been over the road with a view to putting in a traction engine to be used in the transportation of ore. The new furnace installed at the smelter at Shem city is about ready for commission.

A dispatch to a Reno, Nev., paper from Nevada says: "G. E. Thompson, a mining man, who is well known in Reno and Winnemucca, has arrived here. Mr. Thompson comes to meet representatives of the Mountain Copper company, who are to examine the Dunlap group of copper mines situated six miles east of Nevada, on which Mr. Thompson et al holds a bond and lease for two years. This is said to be the finest copper property in this part of the state, it being estimated that there is 500,000 tons of copper ore on it that carries from 2 per cent to 30 per cent in copper and from \$2 to \$3 in gold. It is probable that Mr. Thompson will be successful in interesting a good company in this property."

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THREE TOWNSHIPS ON MINIDOKA ROAD

Preliminary Arrangements for Opening Up Big Section of Idaho Lands.

WHAT SHORT LINE IS DOING.

General Passenger Agent D. E. Burley Interesting Eastern Agriculturists in New Irrigation Section.

BEAUTIFUL CASTILLA

Via D. & R. G., Sunday, May 29th.

Fare \$1.25 for the round trip. Leave Salt Lake 8 a. m. Returning arrive at Salt Lake 6 p. m. Sulphur baths. Hot springs. Good hotel. A nice outing. Everybody invited.

What you want makes very little difference unless you advertise for it.

WOODMEN EXCURSION

To American Fork, May 27th.

Via the D. & R. G. Special train leaves Salt Lake 7:45 p. m. A nice moonlight ride down the valley. Good music and dancing in the famous Apollo Hall. Everybody invited. Fare only \$1.00.

The Bredon Office Supply Co. sell loose-leaf ledgers and loose leaf devices of all kinds. They can explain their uses and show you how to adapt them to your business and save money. 62 West 2nd South.

LOWER BERTHS AT HALF RATE.

Special Tourist Sleepers Salt Lake to St. Louis without change, via D. & R. G. and Rock Island System. Leave Salt Lake 8:05 p. m., May 28th. Telephone 245 or write Rock Island Office, 100 West 2nd South, for reservations. Berth rate only half of regular Pullman rates.

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COLONIAL RATES.

Railroads Make Arrangements to Bring Settlers to Utah and West.

The Rock Island system comes out with a circular announcing one-way second class colonist rates from Chicago and eastern points to California, Idaho, Utah, Montana, Oregon, Washington, British Columbia and Colorado points. These rates, which are effective Sept. 15, will prevail on all lines west and still be in effect until Oct. 1. The rate to Salt Lake or Ogden from Chicago will be \$10; St. Louis, \$25; and Missouri river points, \$20. These figures will undoubtedly have the effect of bringing many settlers into this intermountain region.

Resolutions of Sympathy.

The following is a copy of resolutions passed in New York City by the board of directors of the Colorado Midland Railway company:

"Whereas, The Colorado Midland Railway company and our associate in this board for several years, Mr. George W. Kramer, died at his home in Denver on Wednesday, May 4, 1904;

Resolved, That this board desires to make record of its appreciation of his ability and zeal in all matters relating to the interests of this company and his loyalty and faithfulness to the duties of his office, and the members of this board hereby desire to express their esteem for him as a man and as a leading and enterprising citizen of the city and district in which he lived for so many years;

Resolved, further, That the heartfelt sympathy of the members of this board is hereby tendered to Mrs. Kramer and daughters and the secretary of the company is hereby instructed to transmit to Mrs. Kramer a certified copy of these resolutions."

Highest Trestle in America.

The highest wooden trestle in America is just being completed on the Louisville and Nashville railroad on the Cain creek branch, a few miles northwest of Birmingham. The bridge is across a small mountain creek, and is 116 feet high and 720 feet long. It contains 600,000 feet of lumber.

SPIKE AND RAIL.

C. M. Davis, purchasing agent for the Colorado Midland, is in Salt Lake today, on business for his road.

The passenger department of the Oregon Short Line has issued a revised edition of "The Man With a Hoe in Idaho."

An additional train from Salt Lake to Butte has been decided upon along the line set forth in Tuesday night's "News." It will go into effect on Wednesday.

The new gasoline track motor car for the San Pedro has arrived and has been placed in commission at the Buena Vista yards.

Regulations regarding stopovers in Chicago on world's fair business is being made among eastern and western lines.

Mrs. George Allen, a member of the Harrison party who left the special train here with some companions and went to Colorado to take part in a hunting trip, killed a bear near Glenwood Springs.

It is estimated that this season's crop of cotton in the Arkansas and Mississippi counties shipped out of Price will amount to about thirty cars, with as many more from Cotton, Green River and other stations along the Rio Grande.

The interstate commerce commission has set June 2 as the date for a further hearing in Chicago of the "terminal charge" case, being the complaint of the Cattle Raisers' Association of Texas against the Chicago, Burlington and Quincy and other railroads.

The New York Commercial is authority for the statement that the Pennsylvania will disburse with the services of 11,000 of its employees for an indefinite period. This action is in line with the policy of retrenchment now in vogue on all the leading railroads of the country. Managers fear a period of dulness lasting until after election.

Circulars have been received by General Agent Starkweather, announcing the following appointments on the Great Western: S. D. Parkhurst, general agent at Omaha and Council Bluffs; H. E. Matlock, traveling freight agent at Chicago; G. F. Thomas, assistant general freight agent at St. Paul; M. E. Newell, division freight agent at Port Dodge; W. I. Laird, general agent at Pittsburgh.

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