

MINING, BUSINESS AND STOCKS

YEATMAN ON WAY TO NEVADA

Reported Today That He Has Instructions to Stop Smelter Construction.

TILL FINANCIAL SKIES CLEAR.

Cumberland Ely Will Go On—Something About the Plans at Ely.

Page Yeatman, managing director of the Steptoe Valley Smelting and Mining Company, and associated concerns, and one of the chief mining experts of the Guggenheim mining interests, passed through the city last evening en route for Nevada.

Mr. Yeatman's objective will be the new plant of the aforementioned company located about 14 miles from Ely, at present under construction and his visit will have, it is believed, but one result, namely, the closing down of the entire works until such time as financial conditions readjust themselves.

The mines of the Nevada Consolidated Company were closed at the same time and the only remaining properties situated with the Steptoe Valley plant which will do any work for the present is the Cumberland Ely, where a shaft is being sunk and other development work prosecuted.

At the big smelting plant only the first unit of the concentrator together with the necessary tanks and trucking machinery, will be continued, but one power house and a part of the machine shop may continue under operation for a time but it is definitely stated by those in a position to know that even these will be closed within a short time, unless copper conditions should so change as to warrant the reopening of the entire plant.

The plant of the Steptoe Valley Smelting & Mining Company, when completed, was to have been the largest of the kind under one management in the country. Its concentrator of three units was to have an estimated daily capacity of 20,000 tons of ore and its preparatories, converters, roasters, etc., were to be built in proportion.

In the neighborhood of 20 miles of railroad tracks traverse the plant from end to end and from two to four locomotives are at all times engaged in

This Morning's Metals.

Local ore buyers are making settlements today on the basis of 12 1/2 cents per ounce for silver; 12 1/2 cents a pound for casting copper; 12 cents a pound for cast-iron copper and \$4.75 per 100 pounds for lead.

NEW YORK QUOTATIONS.

LEAD, quiet, 4.35@4.75
COPPER, quiet, 14@14 1/2

distributing freight and hauling material to the various parts of the plant. In the neighborhood of 1,000 men are present on the payroll, about 400 of whom are Greek laborers. This number does not include those in the employ of contractors.

All the excavating work was completed some time ago and with the exception of one or two buildings all the substructures are practically completed. At the new power house nearly all the machinery is in place and work on the walls is progressing rapidly.

It is hard to foresee the effect of the closing of such a plant, but it is generally felt that the town of Ely and the Ely mining district will be heavy sufferers.

MANMOTH ASSESSED.

Probable End of Eight Years of Tedious Litigation.

The Mammoth Mining Company has been assessed damages to the amount of \$44,249 and interest at the rate of 5 per cent per annum, making a total of \$49,917.36, in favor of the Grand Central Mining Company. This is the net result of the eight years of litigation and will probably be the end of the famous lawsuit.

The Grand Central originally set out to collect \$200,000 for ores claimed to have been mined within the boundaries of Grand Central ground by the Mammoth Company. On showings made during the progress of the various actions bearing on the case, this amount was cut down to about \$268,000, while the Mammoth Company claimed that it was responsible for damages of all kinds not far more than an ore extracted, which it claimed had a market value of only a little more than \$22,000.

In all the litigation the Mammoth Company has claimed the right to mine as it did through holding the apex of the ledge from which the ores were taken. It was decided that while the Mammoth Company might have the apex of the ledge in question in its territory, somewhere, it was not in the claim set out as holding it. Decisions have heretofore been against the Mammoth.

The text of the decision rendered by Judge Joshua Greenwood is as follows: "After a full, complete and careful examination of the testimony given in

the case, I am of the opinion that one-third of the material taken out of the disputed territory was waste, and that two-thirds was ore, and when on an average net value of \$16 per ton, which equals \$91,349; that the plaintiff is entitled to interest upon the same for eight years at the rate of 5 per cent per annum, which is \$58,463.36, making an aggregate total of \$149,812.36, for which amount the plaintiff is given judgment against the said defendant, together with its cost."

RICH MAMMOTH ORE.

Our hundred thousand dollars for a car load of ore is not so bad. But this is what the Mammoth Mining Company has received for the three lots of rich gold ore shipped from the mine last week and which was placed under guard until the railroad company assumed the responsibility of conveying the product safely to the smelters in the Salt Lake valley.

Twenty tons of it returned the fabulous values of 144 ounces in gold, besides some silver; 17 1/2 tons went 37 ounces in gold and 14 tons yielded 29 ounces in gold. In the same car were 10 sacks of high grade silver ore which gave returns of 532 ounces in gold besides 522 ounces a ton in the white metal.

The returns from this car are almost sufficient to pay off the judgment rendered against the company and in favor of the Grand Central Mining Company. That the Mammoth Company should receive the proceeds from this fabulously rich ore on the judgment of the court fixed the amount of the judgment in the Grand Central case is a somewhat noteworthy coincidence.

We have secured the agency for Ortha Lavative Fruit Syrup, the new laxative that makes the liver lively, purifies the bowels, cures headache and regulates the digestive organs. Cures chronic constipation. Ask us about it. For sale by F. J. Hill Drug Co., "The Never Substituted."

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block.

E. M. West & Co., stock brokers, D. F. Walker Bldg. Both 'phones office and residence.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 919.

Bird-Cowan Co., Custom Assayers and Chemists, 160 South West Temple St.

F. R. Snow & Co., Stock Brokers, 23 Commercial Bldg. Both Phones 1973.

UNION ASSAY OFFICE, M. S. Hanauer, J. V. Sadler, 162 So. West Temple, P. O. box 1446.

Birthday Remembrance. Nothing more acceptable than a dainty box of choice flowers from The Flower Shop, Cor. 2nd So. and Main.

NEVADA DOUGLAS PUSHING THINGS

Four Car Loads of High Grade Ore Reached Market Today.

MANAGER OREM RETURNS.

Driving Tunnel Ahead—Picture Ore in Ludwig—To Sink Incline.

The Nevada Douglas Copper Company is pushing development work at its mines at Yerington, Nev., with a full head of steam and is in the market today with four car loads of ore which average from 15 to 14 1/2 per cent copper.

"These are some of the things that you will see," remarked Manager Walter C. Owen today, "who has just returned from a trip of inspection accompanied by his father, A. J. Owen. 'When you ask me to tell you how things are moving at the Nevada Douglas, that is about the best way I can put it. Nevada Douglas is responding splendidly. The main tunnel is forging ahead by the use of machine drills at a rapid pace and the east drift from it has been in use for the past 29 feet, which average from 6 to 8 per cent copper."

"In the Ludwig section we are showing up lots of ore. On the 550 level, we are still driving ahead in chalcocite copper ore carrying almost phenomenal values. We will have a carload of it in the market in a few days and, according to the mine assays furnished me by Supt. Arentz, it should return about 35 per cent copper."

"On the 500 level, a new shoot of ore has been recently opened; for 50 feet it has been followed along its strike and is showing up mighty well. It is 19 feet wide and runs better than 10 per cent copper. All the ground between the 400 and 500 levels is virgin territory; hence we ought to produce an immense tonnage from this shoot alone."

"We have mapped out a very vigorous campaign at the Nevada Douglas mine," continued Mr. Owen, "but development for the present will be confined largely to the driving of the deep tunnel in the Douglas, as well as the 550 and 600 levels of the Ludwig and also in sinking the incline in the latter."

"The past year's development with the aid of the modern equipment we have installed," Mr. Owen went on, "has placed us in position to develop tonnage very rapidly in the drifts from the deep tunnel in the Douglas, as well as in the incline and on the 650 and 700 levels of the Ludwig."

One of the remarkable things about the Ludwig mine, Mr. Owen says, is that the large amount of leached go-

SECURITIES FOR SALE PAYING 6% 7% and 8% TO THE INVESTOR

SUGAR STOCKS Bank Stocks and Bonds BOUGHT AND SOLD.

JOHN C. CUTLER, JR., INVESTMENT BANKER, 36 Main St., Salt Lake City. Both 'phones 127.

an material outcropping at the surface to a width of from 75 to 75 feet, is changing to unaltered ore on the lower levels. This fact is particularly in evidence on the 550 level where two shoots—one known as the hanging wall shoot, the other the footwall shoot—have been developed. The combined width of the two is about 40 feet and the ore runs from 12 to 15 per cent copper.

"The camp in general is in good shape and is not feeling the effects of the late money stringency as much as some others in Nevada."

"During the past week some rich specimen ore has been taken out of the Ludwig; some of the pieces assaying from 60 to 80 per cent copper."

BE CHARITABLE to your horses as well as to yourself. You need not suffer from pains of any sort—your horses need not suffer. Try a bottle of Ballard's Snow Liniment. It cures all pains. J. M. Roberts, Bakerfield, Mo., writes: "I have used your Liniment for 15 years and find it to be the best I have ever used for man or beast." Sold by Z. C. M. E. Drug Dept., 112 and 114 South Main St.

Tanner & Tanner, Attorneys-at-Law, Have moved from the Templeton to the Security & Trust Building, Room 507-Site, Ombeste Z. C. M. E.

JOPLIN GETTING BUSY. Ready to Receive Visitors to American Mining Congress.

Joplin, Mo., Nov. 2.—This great lead and zinc district has completed the preliminaries in the organization of a stock exchange, to be known as the Joplin Stock Exchange, to handle not only mining stock but industrial stocks as well. Articles of incorporation have been filed with the secretary of state in Missouri, and rooms are being arranged in which to begin business as soon as possible.

From the Carolina's to California; from Louisiana to Michigan, the governors of the various states in the Union have appointed delegates to the American Mining Congress which meets here Nov. 11, a fact significant of the importance of mining as an industry. Looking back over the long road of time since the early fifties when that veteran editor and founder of the New York Tribune, Horace Greeley, traveled

overland to California, it seems as if he must have had a prophetic vision, when he stopped in Nevada at a mining camp to make a speech, in which he is quoted as saying: "If I did not believe that God never made a useless thing, I am sure that the country between here and the Mississippi river, with its sagebrush, spreading cactus, its arid plains and rocky mountains was His one useful creation; but since I am convinced that there is nothing without its use, and that there is nothing on the surface of this vast stretch of country to entice a man to make it his abode, I am led to believe that stored beneath its surface must be immense beds of metals, and if it is so it will take a million men a million years to discover its unbounded richness." What does the time that has been given to mining count for, when compared with what the great future has to reveal to the prospector?

After centuries of mining, it is now the one industry on which all else that is worth while depends for its success, or for advancement. Here in Joplin district after 20 years of mining, new fields are being opened to astonish the fee holder of the ground.

The 20 years have passed since the ore of the Rocky Mountain, Bell Telephone Company has kept pace with commerce, and like all other sections has been affected by the financial straits that have overtaken the country, but it has held its own, and will present a busy place to the visitors to the American Mining Congress, and the whole district join in welcoming the delegates to this city.

THE NEW PURE FOOD AND DRUG LAW.

We are pleased to announce that Foley's Honey and Tar for coughs, colds and lung troubles is not affected by the National Pure Food and Drug Law as it contains no opiates or other harmful drugs, and we recommend it as a safe remedy for children and adults. For sale by F. J. Hill Drug Co., "The Never Substituted."

Bell to Give Election Returns.

Arrangements have been made by the Rocky Mountain Bell Telephone Company to supply election returns to its subscribers as rapidly as returns are received this evening. The company has established an "Election Bureau" for the evening, where returns will be received and tabulated. Patrons who desire to learn results are invited to call up the "Election Bureau" and clerks will have charge of the returns, and will give prompt attention to all inquiries.

ATTENTION!

Beware of rank imitation. Butter-Nut Bread. Look for our blue label on every loaf. It is NOT genuine without it. SUPERIOR BAKING CO.

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Let Us Figure Your Next Lumber Bill Our inducements are Strictly Standard Material, Right Prices, Courteous, Prompt Treatment. PHONES 1950. GEO. ROMNEY LUMBER CO., O. D. Romney, Mgr. 65 N. First West Street

J. O. Carter & Co. Stock Brokers Members Salt Lake Mining Exchange, 333-4 Atlas Block, Bell, 147.

BETTLES, MATHEZ & CO. ASSAY, CHEMICAL and MET ALLURGICAL LABORATORY 158 South West Temple St. Salt Lake City. Phone 1146 Independent.

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BIG NOVEMBER SALE WEDNESDAY THURSDAY AND FRIDAY

"The Paris" SUITS, WAISTS, SKIRTS, COATS, FURS, at the Lowest Prices Ever Quoted by any House in this City

The Most Important Sale of Ladies' Waists. We have ever had the pleasure to announce. Hundreds of beautiful silk waists at a saving of at least one-fourth off. Such an opportunity has not occurred in many a day. Beautiful taffeta silk waist, all colors, all handsomely made, regular \$6.50 values; to go at... \$3.95. A NEW SHIPMENT OF LADIES' WAISTS—This assortment consists of a fine quality taffeta and peau de cygne, made with plain full tucked fronts, embroidered and lace insertion, all the latest styles, this lot comes in black blue, white, blue and pink, regular \$5.00... \$3.39. LADIES AND MISSES WAISTS—In an extra fine quality of net, yoke ruffled and neatly trimmed with insertion and lace, washable silk lining, full sleeves, all sizes... \$3.69. WAISTS IN THE NEW STYLISH PLAIDS—With full pleated fronts, made of good quality of Panama cloth, in greens, blues and red, sizes from 32 to 38... \$2.25. LADIES WAISTS IN MERCERIZED COTTON—These come in a variety of patterns, front and back trimmed with tucks, to close in back and front, long sleeves, come in all sizes, at... \$1.75. LADIES AND MISSES WAISTS—A good assortment of new wool cotton mixtures in checks, plaids and pin stripes, to close in back or front, all sizes, at... \$1.35.

Women's tailor made suits \$18.95 The most splendid offer we have ever made. It's what we call a Clean up Sale. We mean by that a broken line of sizes and colors, no two suits alike; blacks, blues and a few fancy mixtures; all sizes represented, \$25.00 \$27.00 and \$30.00 SUITS \$18.95

The Greatest Coat Sale of The Season. Beautiful black chevot, 50-inch model, inlaid collars of black velvet, trimmed with soutache and fancy braids and velvet... \$6.95. These coats are strictly man-tailored, cut extra full, in size from 32 to 44. A Beautiful Broadcloth Coat, \$11.95. Lined throughout with Italian satin lining, inlaid collars of black velvet, with a broad strip of velvet on cap and cuffs, comes in sizes from 34 to 42, a coat that would command at least \$18.50, at... \$11.95. Young Girls' Coats, at \$4.95. Come in the short loose box effect, colors brown, blue, red, ages 8 to 14, from 8 years up to 14, at... \$4.95. Coat Sets. Collar and cuffs in dainty lace and silk effects, at, set... 50c. Kid Glove Special. Fowne's famous washable kid, made in white only, two clasps, full plique, regular \$1.75, special... \$1.25. COLLARS. Ladies' linen embroidered collars, regular 35c, for... 20c.

Immense Values in Skirts. \$7.50, \$7.50, \$8.00, \$9.00, all-wool Panama Skirts, handsome new models, cut extra full, plaited and bias folds around bottom, also cluster plaits and trimmed with silk ribbon around bottom, all the new shades of brown and blue, also plain black, at... \$5.95. Ladies' Corsets Two Specials. G. D. Justice corset, gored and dip hip, with front and side supporters, short and medium lengths, white and drab, for... \$1.00. Empire corset, with giraffe top and long hip, front and side supporters, white only, for... 65c.

\$1.25 Petticoats, 79 cts. An extra good quality mercerized cloth, 10-inch flounce, trimmed with chain stitching and two 2-inch ruffles, each headed with a strap and finished with a row of chain stitching. 24-inch dust ruffle. HOSIERY. Ladies' finest quality cashmere hose, double soles, high-spliced heels and toes, regular \$1.25, for... 69c. Children's fine quality fast black fleeces lined hose, double heels and toes, for... 25c.

Splendid Fur Values. It's time for furs when you see the snow-capped mountains. Our furs are selected by an expert furrier—the result is a guarantee of quality and style at a high standard value; a low profit basis. A beautiful Siberian squirrel set, large pillow muff with a throw scarf, regular value \$20.00, special... \$16.95. A handsome chinchilla muff and collar, extra full size muff and a 40-inch stole, regular \$10.00 value; \$6.95 special, at... \$6.95. UNDERWEAR. Ladies' cotton and wool union suits, in cream and gray; the suit for... 75c. Boys' heavy fleeced cotton union suits, for... 50c. Ladies' cotton and wool vest and tights in gray and cream, each, for... \$1.00. Ladies' silk and wool union suits for, the suit... \$1.75. BELT SPECIAL. A large assortment of ladies' belts in kid, leather, silk and beaded, all sizes and styles, values up to \$1.25; special at... 50c.

"The Paris"