

INFORMATION FOR FINANCIAL WORLD

That Gathered by Monetary Commission Will be Invaluable to Students of Economics.

IT WILL BE AVAILABLE SOON.

Will Constitute a Library of Banking Without Parallel in Literature of Any Country.

Washington, Dec. 12.—Information of value to the financial world and to all students of economics, regarding the monetary and banking systems of the civilized nations, including the United States, will be made available during the coming year through a score or more of volumes prepared by the leading authorities in America, England and Europe, and to be published under the auspices of the national monetary commission. It will constitute a library of banking without parallel in the literature of any country, and will supply what is at present practically an absolute lack of information in the English language regarding the development during recent years of the financial systems of the world.

SCOPE OF PUBLICATIONS.

The monetary commission issued here a statement outlining the scope of the forthcoming publications and the exhaustive investigation which resulted in the compilation of the material. The commission urges all bankers, business men and students of finance to avail themselves of the opportunity thus offered to study the conditions and experiences of other countries as well as their own. From this statement it appears that the commission for a year and a half has been engaged in collecting information about the banking and currency systems of the leading countries of the world, and a list has recently appeared of the publications which the commission now has in process of preparing for the press and which will be available for the public in the near future.

In the summer of 1900, when Senator Duffell and the commission set about to make a study of the monetary and banking systems of the world, they were surprised to discover the lack of literature dealing with the modern development of banking and the recent changes made in many foreign banking systems. With regard to banking in France and Germany and other European countries, there was a dearth of information in English which dealt with the practical operations and relations of the banks or which discussed anything more than the history of banking legislation. Even in the case of England and no work of importance dealing with the English banking system had appeared for more than a generation, and the whole modern evolution of check deposits and the evolution of check and deposit banking which have so

CASTORIA

For Infants and Children.

The Kind You Have Always Bought

Bears the Signature of J. C. F. H. H. H.

Signature of J. C. F. H. H. H.

BOOKS AS HOLIDAY GIFTS.

Have Been Tried Out Successfully

For years at holiday time we have sought to encourage the public to good literature by putting in a stock of Standard Miscellaneous books, popular up-to-date modern fiction, History, Biography, Philosophical and Scientific works. Our efforts have proven successful beyond our expectations. Each approaching holiday season finds us opening up a larger and more varied stock than the one preceding it.

No gift can convey more appropriately the finer feelings desired to be expressed by the giver than the presentation of a well chosen book. If rightly selected, the high standards and beautiful thoughts of the Author are made, as it were, to present themselves to the recipient's mind.

We have the most popular of the old Masters' Works in all bindings, and at prices to suit the purchaser. We have the best in popular bindings up to the most exquisite styles of the binder's art.

Our Miscellaneous books are to be found in immense varieties of styles, subjects, authors, bindings and prices.

Our Modern Fiction department is added to weekly by the most popular books, as fast as they are issued from the press.

We have the largest stock of Boys' Books, Girls' Books, Children's Picture and Story Books to be found in the west.

We must not forget Bibles, Testaments, and our own Home Publications, to which are added many new works, in bindings suitable for holiday gifts.

We invite you to come early and examine our stock.

DESERET NEWS BOOK STORE.

The Leading Book Concern.

6 Main Street.

\$3.50

The price for "Money-Back" styles of the season's best footwear for men and women.

All leathers, all lasts and values that would bring as much as \$5 at other stores. Our price is \$3.50, and every pair carries the "Money-Back" guarantee.

Davis

238-240 Main Street.

"White Fawn, You know, is Milled Just Right, It's full of Goodness—Fancy White!!!"

SALT LAKE & JORDAN MILL & ELEVATOR CO.

changed the character of the system from what it was in the middle of the nineteenth century, remained undisturbed. The only considerable work upon the English system which had been published in more than 30 years was by a Greek professor and written in French. (This work of Andrews has subsequently been translated into English.)

With regard to banking in the United States, no coherent and comprehensive history has been written which covered more than cursorily the significant developments in banking during the last century and the Civil war. If the banking problems confronting the United States today were to be studied in the light of the world's experiences and with any satisfactory knowledge of existing conditions in the United States it was necessary to enter upon a series of investigations much more thorough and far-reaching than had ever been attempted before and to postpone any attempt to formulate a plan for reorganizing the system until this investigation had been completed.

BOUGHT ONLY FACTS.

The commission has sought to secure the facts concerning the existing systems of banking and currency in the leading commercial nations of the world. It has secured comprehensive information from England, Germany, France, Switzerland, Sweden, Belgium, Japan, and has in addition secured considerable material with regard to banking in Mexico, Russia, Austria, Hungary and Holland. The list of publications which has recently been given to the public conveys an impression of the magnitude of the work which this effort has been carried out and of the encyclopedic scope of the commission's investigations.

In each of the leading countries the endeavor was also made to secure the co-operation of the most competent financial experts in preparing reports covering their banking history and current banking conditions. The list of collaborators includes the names of the editors of most of the world's leading financial journals as well as an imposing roll of university experts on banking and finance in France, Germany, England, Italy, and other countries, as well as the United States. In England the commission secured contributions from such men as Francis W. Hirst, the editor of the London Economist; Hartley Withers, financial editor of the London Times; George P. Fisher, editor of The Statist; Sir R. H. Inglis Paigraive, the distinguished authority on banking and editor of the London Bankers' Magazine; Prof. H. S. Foxwell, of the London school of economics; Mr. Robert Martin Holland, honorable secretary of the clearing house, and others.

In France the commission secured the assistance of recognized authorities such as Andre Llesse, the distinguished economic writer and professor in the Conservatoire des Arts et Metiers; Albert Aupetit, the head of the archives of the Bank of France; Alfred Neymarck, the well-known editor of La Cote de la Banque et de la Bourse; M. Lefevre, head of the archives of the Credit Lyonnais, and others. Each of these authorities has prepared, under the direction of the commission, treatises covering some part of the history, practical operation, or statistics of French banking, the several treatises being arranged so as to present a complete picture of the banking system of France.

GERMAN BANKING LITERATURE.

In Germany, where abundant literature covering the various phases of the country's banking was already existent, the commission followed the plan of selecting a series of volumes for translation, having papers specially prepared only in the case of those subjects which had not already been covered by German writers. These translations will include the twenty-fifth anniversary volume of the Reichsbank, published in Berlin in 1900, and a great number of the more recent articles pertinent to the discussion of the pending renewal of the Reichsbank charter. Inasmuch as the world-wide panic of 1907, and the pending renewal of the Reichsbank charter had resulted in the appointment of a parliamentary commission in Germany to study possible reforms in the banking laws of that country, the stenographic report of the discussions of that German commission have been translated and will be made available to the American public in a series of volumes. In addition to these the commission has translated monographs and articles by Doctor Koch, the late president of the Reichsbank; Prof. Loeb, the famous economist of Göttingen, and by such well-known authorities upon German banking as Hecht, Hermes, Colbachner, Siedel, Wittner, Mueller, Breslau, and Franz, covering the history and organization of the several kinds of banks peculiar to Germany. Moreover, Doctor Rlesser, former president of the Bank für Handel und Industrie, and president of the German Bankers' association, has prepared especially for the commission a new edition of his authoritative work upon the great German joint-stock banks, which is also being translated for publication.

UNITED STATES REPORTS.

With regard to the United States, an especially comprehensive group of volumes has been gotten under way. A series of reports and answers to inquiries has been collected by the commission from nearly 25,000 banks throughout the country, a far larger number than ever reported heretofore to any government investigation, and these reports have been carefully summarized. At the same time the various clearing house associations of the country, the leading financial journals, such as the Commercial and Financial Chronicle, the state and city supervisors and many other individuals and institutions have contributed material to a volume of statistics, which includes figures covering every phase of modern American banking. Another voluminous and useful volume will contain all of the laws of the United States concerning money, banking and loans passed by Congress since the foundation of the republic. Two other volumes will contain the first complete digest which has ever been made of the laws with regard to banking current in the various states.

The commission, as soon as practicable, will print a limited edition of these volumes, and hopes that Congress will soon authorize their general publication and distribution and will provide for their sale at moderate prices through the superintendent of documents. The commission, in fact, urgently expresses the hope that bankers, business men and financial students of every sort will take advantage of the opportunity thus offered to study the conditions and experiences of other countries as well as their own, and will co-operate with the commission in devising a banking system more worthy of America's position in the world and better adapted for the successful utilization of her great resources.

Hamlin Paints Signs of the Best Kind. Both phones.

FROZEN BODIES OF NINE MEN FOUND

Were Members of Boat Which Left Erie, Pa., an Last Tuesday Morning.

OTHERS MAY HAVE PERISHED.

Evidence That One of Those in Yawl Became Crazy, Jumped Overboard and Was Drowned.

Erie, Pa., Dec. 12.—With her flag at half-mast, the state fisheries boat Commodore Perry, Capt. Gery Driscoll commanding, brought to this port late today the dead and frozen bodies of nine of the crew of the Bessemer and Marquette ferry No. 2, which left Conneaut, O., Tuesday morning, carrying 32 men. The ferry had probably foundered in the middle of Lake Erie.

For 48 hours the Commodore Perry has been scouring Lake Erie for traces of the car ferry, but, until a tiny 10-man yawl was sighted 10 miles off this port at 11 o'clock today, the men in the little state fisheries craft had almost given up hope of ever being able to learn a portion of the story of the fate of the big car ferry.

As the Perry came abreast of the drifting and half water-logged yawl, the men on the fish boat saw that they had arrived too late. The nine occupants of the boat, which was marked, "Bessemer and Marquette No. 2," were found frozen stiff. Taking the yawl in tow, the Perry made all steam for this port.

News of the finding of the bodies had reached the city, and thousands of persons swarmed to the wharves. As soon as the fish boat made fast, a force of men with tackle set at work raising the bodies to the deck.

Conneaut, O., where most of the men live, was notified by telephone, and a hundred residents of that city arrived in two hours. They were taken directly to the corner's morgue, where the men were identified as follows:

THE DEAD.
H. Thomas, second cook, Port Stanley.
William Ray, Conneaut.
J. W. Sours, waiter, Conneaut.
G. R. Smith, steward, Conneaut.
F. Steel, fireman, Conneaut.
J. Schenk, fireman, Conneaut.
J. Hart, oiler, Conneaut.
Charles Allen, Conneaut.

The cook of the car ferry was the only man to wear an overcoat. The other eight men were dressed in overalls and jumpers, indicating that the departure from the car ferry had been hurried. In the bow-end of the boat was found complete clothing for one man, and it is the belief that the yawl originally contained 10 men, and that one became crazed and discarded his clothing and jumped into the lake.

Albert J. Weis of this city, treasurer of the Keystone Fish company, and the Bay State Iron works, was a passenger on the ill-fated boat. His relatives and friends had not given up hope until the yawl containing the nine men was towed into this port. His body has not been found. Officers of the car ferry company gave up all hope Saturday, and since Thursday every available boat has been searching the lake for some news of the wrecked craft.

She was a steel vessel with a capacity of 34 loaded cars. Last Tuesday the ferry with 32 cars of coal aboard, and carrying 32 persons, including passengers and crew, left Conneaut at 10:25 o'clock.

In the terrific storm that followed in which at least 52 lives were lost on the lake, the ferry foundered. It is supposed that the tossing of the ferry in the sea troughs displaced the coal

ABSOLUTE SECURITY.
Genuine

Carter's Little Liver Pills.

Must Bear Signature of *Dr. J. C. F. H. H. H.*

See Fac-Simile Wrapper Below.

Very small and as easy to take as sugar.

CARTER'S LITTLE LIVER PILLS.

FOR HEADACHE. FOR DIZZINESS. FOR BILIOUSNESS. FOR TORPID LIVER. FOR CONSTIPATION. FOR SLOW SKIN. FOR THE COMPLEXION.

CURE SICK HEADACHE.

Christmas Presents

One of the most useful gifts you could make is a dresser set.

Military hair brushes, cloth brush and mirror. We've a very neat design in ebony, inlaid with silver which you'll find satisfying and not expensive.

Schramm-Johnson Drugs

"The Never Substitutors."

Four Stores Where The Cars Stop.

cars, and that they pitched through the sides, admitting water to the hold. It is supposed she went down about Tuesday noon, sinking midway between Conneaut and Port Stanley.

GEN. GREELY RESIGNS FROM EXPLORERS' CLUB

New York, Dec. 11.—Gen. A. W. Greely resigned as a member of the Explorers' club almost at the beginning of the Peary-Cook controversy. This became known today through the club's secretary, Harris C. Walsh. "I am not in a position to say whether Gen. Greely's resignation was

due to the Cook-Peary controversy," said Mr. Walsh. "In view of his friendship for Dr. Cook, however, and the confidence he expressed in him, his resignation may be so construed by many persons. I can say he did not mention Dr. Cook in his letter to the club. It was just a note of resignation, and did not give any reason for the step."

It was learned today that the members of the Explorers' club had made a strong effort to persuade Gen. Greely to reconsider his intention to resign, but without avail.

Gen. Greely was president of the club prior to the election of Commander Peary to that office. The latter was re-elected at a meeting here last night. In all the Cook-Peary controversy

Gen. Greely, himself an arctic explorer of experience and reputation, has stood staunchly by Dr. Cook.

CONVENTION OF LAY MISSIONARIES

New York, Dec. 12.—The convention of the laymen's missionary movement is to be held in this city on Jan. 14-16. It is in connection with a worldwide movement which will culminate in Chicago in May. The movement is not connected with any church and is in the hands of laymen. Its object is the Christianizing of the entire world within the present generation. The sum of \$30,000 has been asked

for by the leaders of the movement and every Christian country is expected to assume a part of this burden.

CHOKED TO DEATH.
Is commonly said of babies who have died of the croup. How unnecessary this is. No child ever had the croup without having a cold or cough at the start. If you will stop the first symptom of the cough with Ballard's Croup-Syrup there is no danger whatever of croup. Sold by Z. C. M. Drug Disp., 112 and 114 South Main Street, Salt Lake.

Pure Drugs and Prescriptions our specialty. Halliday Drug Company.

Hamlin Paints Signs—Also Houses. Both Phones.



THE GREENEWALD FURNITURE CO. THE GREAT FURNITURE GIFT SALE

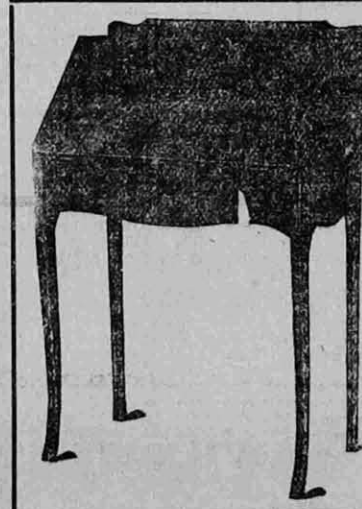
This is more than an ordinary sale

It is a wonderful gift giving opportunity—an opportunity for every man or woman—an opportunity to select choice Christmas gifts, one that will be useful, one that will be appreciated and at savings of from

20 to 50 cents on the dollar

The savings alone would probably pay for most of your other gifts—Come visit the "Store Beautiful"—Look through the stock—Every article marked in plain figures, the regular and reduced prices—And you will agree with us that it's the

GREATEST CHRISTMAS FURNITURE SALE YOU EVER ATTENDED
A few numbers quoted—the store is filled with others as good, read on

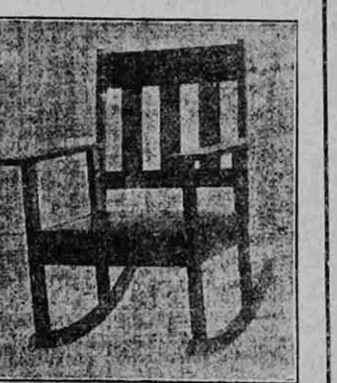


Lady's writing desk—This is an elegant number in fumed oak, golden oak and mahogany—a splendid value at the regular price \$10.00. Yours now while they last at only—

\$6.65

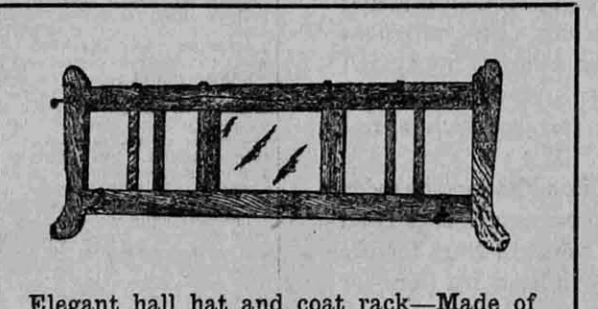
Beautiful fumed oak rocker. Boston leather seat—A handsome gift, and much finer quality than the price would indicate—It's worth more than \$6.00—Yours at—

\$3.75



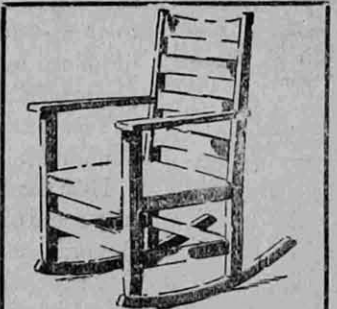
Handsome golden oak Morris chair—Boston leather cushion—automatic adjustment—adjustable foot rest—An elegant gift and a splendid value at \$20.00. Yours only—

\$13.85



Elegant hall hat and coat rack—Made of beautifully finished golden oak, fine plate glass mirror in center—splendid \$2.00 value

\$1.35



Genuine fumed oak rocker with goatskin seat—a rare beauty and an unusual value at \$11.50—This great Christmas sale brings it to you at only—

\$6.15

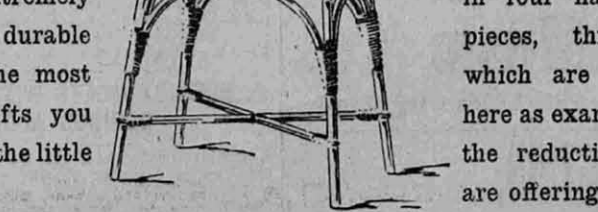
Gifts for the children—practical kind—the kind most enjoyed by any home loving child



Children's fibre furniture—extremely pretty and durable—one of the most pleasing gifts you can give to the little one.

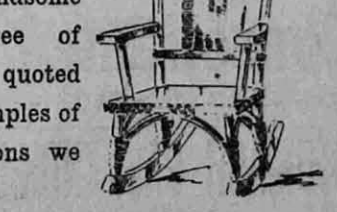
Child's fibre chair—a little beauty—one of Santa Claus' best offers. Worth \$3.00, yours at only—

\$2.00



Child's fibre table—as useful as it is pretty—a gift that would delight any youngster—it's worth \$3.50—yours now at—

\$2.40



Child's fibre arm rocker—a little dream—just what the little girl wants—it's splendid \$3.50 value—we offer it at only—

\$2.40

ROMAN STOOLS—Attractive, useful pieces of furniture—these in golden oak, with leather seat well worth \$1.50. Special now at—

\$1.10



Child's golden oak, fibre seat, arm rocker—"just like mamma's"—a little beauty—and priced unusually low at \$2.25—Think of it now at only—

\$1.55



Child's Three-Piece Fumed Oak Set

Arm rocker worth \$2.50, yours now at—
Arm chair worth \$2.25, yours now at—
Settee worth \$3.75, yours now at only—
Table to match set, worth \$2.00, now—

\$1.60 \$1.50 \$2.10 95c

Early shopping is wise shopping—do not delay. Do it now.

THE STORE Beautiful

Early shopping is wise shopping. Assortments are always better.