

MINING, BUSINESS AND STOCKS.

CHIEF CONSOLIDATED
NOW SHIPPING ORE

Lehi Tintic Gets Out Shipment—Provo Has Started Drifting—La Cienega Sending Ore to Market.

(Special to the "News.")

Eureka, June 28.—The Chief Consolidated mine sent to market this week a fifty-ton shipment of ore, and the management sees no reason why the mine cannot continue the shipment of ore, on a small scale at least, for an indefinite time with good prospects for increased tonnage as time and work in the property go on. The last few weeks has witnessed some important changes underground, and now it seems that the property will soon take its place among the steady producers. The news that a strike had been made in a vein from the 1,000 level gained rapid circulation last week, and when asked regarding the strike Manager Fitch stated that there is ore exposed in three different places in the mine at this time. The strike referred to above was opened up a few days ago and besides this there is a splendid showing of ore in a rise some six feet above the 1,000 level. In addition to the development work which is being carried on in the Chief two shifts are kept continuously busy in the shaft, and the ore is once encountered in the Tintic district it is usually an easy matter to place the property upon a self-supporting basis. Another shipment of 25 tons of ore was hauled over from the Lehi Tintic property to the Tintic smelter last week. The ore carries better than a per cent lead, and is of a grade in silver and enough iron to make it a desirable product for smelting purposes. There is quite a lot of this class of ore in the mine, and the values increase somewhat as the work progresses. Another shipment from the property will be made within a few weeks. The district in which the ore is being mined is one of the best in the haul by team, the Homanville Hill being so steep and rough that a four-horse team can haul but two tons at a time.

PROVO IS NOW DRIFTING.

A drift has been started to the east from the shaft of the Provo level at the Provo Mining company's property in East Tintic and Sup. Del Roberts, who is in charge, says that with the two shifts now working the drift will be out in a few days. The drift is on the east side of the property, and the other shipments will follow more regularly in the future. The East Tintic Development company's ground ought to be opened up. Higginson and Baker, who are leasing the shaft of the Provo level, sent out a carload shipment from the mine—the first ore to be marketed from the property for a couple of months, but it is expected that other shipments will follow more regularly in the future. The East Tintic Development is preparing another shipment which will be sent out this morning, and it is understood that the ore body has been opened up in such a manner that a carload of ore can be broken down each week, and the mine will be out of the mine in the month. When the ore is encountered upon the lower levels the shipments will, of course, be much heavier.

S. E. Ware and Angus McDonald are working a lease at the old Sunbeam mine near Silver City. The men have a pretty fair showing and expect to be shipping ore in the near future.

MARKET SHOWS BETTER TONE.

Volume of Business on Exchange Does Not Increase but Prices Are Better.

Conditions on the Salt Lake Stock & Mining exchange showed a decided improvement this morning, although the volume of business was not up to the standard, the prices were a great improvement. The larger stocks were the ones that registered the greatest improvement, and apparently the decline that has been going on for several days has been checked.

There was some activity shown this morning by Camp Bird and several thousands of shares of this stock at 2 1/2 cents and 3 cents. Carls started upward again and today brought \$10 1/2 a share. Colorado showed the greatest improvement and sold as high as \$22 1/2 a share. Ploche, the vein which has been going on for several days has been checked.

South Columbia Consolidated was slightly lower. Nearly all other stocks were steadier and stronger.

The total number of shares of stock sold amounted to 61,197, and the amount represented by the transactions was \$29,412.15.

On the curb market Bingham Central Standard sold for 27 cents and 27 1/2 cents. Ploche was sold at 32 cents. Demijohn was offered at 10 1/2 cents.

Not a sale was made on the Utah exchange this morning, and only a handful of buyers took part in the attempt to trade. It is understood that internal strife has caused trouble in the new market and a re-organization is threatened. It was given out this morning by a number of brokers that they will have nothing to do with the market under present conditions. Some changes were scheduled to take place late this afternoon.

Real Estate Day at Saltair Tuesday, June 29th

Call on Us for anything you want in Real Estate No Trouble to show property and to answer questions at any time. Tell Us Your Needs George M. Cannon Co. 512 515 Templeton Bldg. Phone—Bell 57

This Morning's Metals.

SILVER.	52 1/2
COPPER (cathodes)	12 1/2
LEAD.	4 1/2

NEW YORK QUOTATIONS.

COPPER, dull.	13 1/4 @ 13 1/2
LEAD, quiet.	4 1/2 @ 4 1/4
SILVER.	52 1/2

Crown Pt., 15 1/2 @ 15 1/4

Daily Judge, 4 1/2 @ 4 1/4

Decker, 4 1/2 @ 4 1/4

Dog, 4 1/2 @ 4 1/4

Demijohn, 10 1/2 @ 10 1/4

E. & B. B., 10 1/2 @ 10 1/4

Eagle's Nest, 10 1/2 @ 10 1/4

E. T. G., 10 1/2 @ 10 1/4

E. T. G., 10 1/2 @ 10 1/4

Eureka, 10 1/2 @ 10 1/4

Gold Dolly, 10 1/2 @ 10 1/4

Grand Central, 10 1/2 @ 10 1/4

Gray Rocks, 10 1/2 @ 10 1/4

Grull, 10 1/2 @ 10 1/4

Ind. Queen, 10 1/2 @ 10 1/4

Inyo, 10 1/2 @ 10 1/4

Inyo, 10 1/2 @ 10 1/4

Iron Hat, 10 1/2 @ 10 1/4

Joe Bowers, 10 1/2 @ 10 1/4

Keystone, 10 1/2 @ 10 1/4

King Dav., 10 1/2 @ 10 1/4

Lead King, 10 1/2 @ 10 1/4

Lehi Tintic, 10 1/2 @ 10 1/4

Lehi Tintic, 10 1/2 @ 10 1/4

Lion Hill, 10 1/2 @ 10 1/4

L. M., 10 1/2 @ 10 1/4

Maj. Evans, 10 1/2 @ 10 1/4

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May Day, 10 1/2 @ 10 1/4

Min. Hill, 10 1/2 @ 10 1/4

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ANTELOPE POINT IS
IN GOOD ORE BODY

Supposed Iron Ore Turns Out to be Copper—Will Start Work on the Old Outcrop Property.

Fortune seems to be smiling on the men who have invested their means in the Antelope Point Mining company, says the Richfield Reeper. Charles Heinhold of Elsinore, who now has charge of the work in the Antelope Point mine, recently and so excellent are the showings made that "Billy" Johnston was induced to invest in the stock of the company to the extent of 12,000 shares. The area having been working at the mine, which is in the Black Rock mining district in Millard county, have sunk a shaft about 60 feet in depth and from this a drift was started. Pockets of high grade lead ore were encountered and these were followed. There was a vein of dark brown rock exposed which the workmen characterized as an "iron blowout." This was shunned as a valueless and the lead ore was sought.

Mr. Heinhold was induced to visit the mine and given an opinion as to the character of the rock. He looked the ore over and assayed it. It showed excellent values, but the vein was so changeable that he did not think highly of it. He heard the men talk of "iron blowout" and finally he asked to see it. As soon as he examined it he decided immediately that the supposed iron ore contained copper. He assayed samples and got from 18 to 45 per cent copper and then he asked that work be done on the vein. It showed a width of eight feet and the real values of the mine were here and not in the lead ore which was being followed.

HEINHOLD ASSUMES CHARGES.

Mr. Heinhold was asked to assume charge of the operations and so great is his faith in the prospect that he agreed to take charge and direct matters for stock in the company. Samples of the ore are on display at the Johnston hotel and it certainly looks like the real thing in mineral.

There is a sign of activity in mining circles among the men having interest in the Marysville and Gold Mountain districts. Last Monday Clarence Outzen went to the Yale to investigate the condition of the snow in the vicinity of the Outzen group, as the boys are anxious to be at work on that property.

L. H. Outzen visited that region not long since but the snow was then too deep to permit provisions to be taken to the mine. He visited the Busby property and Kretschmer, who had been there and Max Kretschmer will now be driving the tunnel, which is already in several hundred feet. It is expected that the snow will be out of the way in a few days. There is no question as to the presence of the ore as the old man Busby, who first owned the property, dug out and shipped quantities of the ore which averaged \$50 per ton.

DOING SYSTEMATIC WORK.

Mr. Busby followed little seams and crevices without any effort to uncover the ore body. Ever since Messrs. Outzen and Kretschmer acquired the property there has been a systematic driving of a tunnel on the contact of the quartzite and porphyry and now it is expected to reach the ore body this summer.

If the snow is sufficiently gone to permit of supplies being taken to the Outzen property there will be a resumption of work on that property at once.

There has been much comment among parties interested in the Gold Mountain Consolidated company's affairs as to why there is no movement made towards bringing the mine of the company to an issue in the courts. The Reeper has made inquiries as to the legal status of the case. It appears that a demand for the mine has been heard by Judge Christensen on May 29, but neither judge nor parties to the suit nor attorneys put in an appearance in the case. No one seems to know what the demurrer is all about and there has been a lot of comment engendered thereby.

DOES NOT KNOW REASON.

Last Friday Receiver Sevy was here and a Reeper scribe approached him on the matter. He declared that there was no inclination on his part to delay the closing up of the affairs as soon as the creditors were ready and that he was simply waiting for the attorneys for the creditors to take the case to the court. He was unable to find out any reason for the delay. He also stated that he was then on his way to take the train for Salt Lake City, and that he had been what was to be done in the matter. Mr. Sevy is inclined to the belief that the attorneys for the creditors could bring the matter to a close in a hurry if they would press the case.

HIGH GRADE IN DEMIJOH.

Company Runs Into Another Body of Rich Ore on 125 Foot Level.

Word received this morning by Manager A. Bailey of the Pioche Demijohn asserts that in drifting on the 25 foot level of the Demijohn property a body of high grade ore has been struck in a bedded vein which measures four feet thick and six feet wide. According to the report the ore is of a high grade and is of a high grade.

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