MINING, BUSINESS AND STOCKS

IS THE TALK OF MINING CIRCLES.

The Wall-Utah Copper Case Filed Last Saturday Creates Much Public Interest.

COLONEL WALL HAS RETURNED

Came in from California Yesterday-Says Company Does Not Need \$3,one, one for Improvements.

Nothing has occurred in this state in the way of mining litigation that has caused quite so much interest and comment, since the trial of the Mammoth-Grand Central case, as the filling of the suit in the district court on Saturday last, in which Col. E. A. Wall is plaintiff, and the Utah Copper company, as a corportion, and the officers of that organization re named as

It came as a complete surprise. While the fact had been known for some time that Col. Wail, who is vice president of the Utah Copper company, was opposed to the deal to sell our a control of the to the deat to sell out a control of the mine to the American Emelters Securities company at the price of \$20 a share, yet the general public did not even surmise that the differences between himself and associates in the big Bingham mine had reached the crucial stage that would necessitate an arrest the control of the the courts to straighter

But war has been declared and the legal battle to follow will no doubt be a hotly contested one. It will be a fight between giants, so to speak— financial giants; for arrayed on either side are men with millions of capital

at their command.

An interesting situation is that of the American Smelters Securities company in this controversy. While the latter is not mentloned as a defendant, it is not unlikely that this corporation, an adjunct to the American Smelting & Refining company, will play an important part in the fight. The American wants the Utah Copper mine, must have it, and will not be satisfied until it lands a control, as it has set out to do. That being the case, it is not unlikely the defense will obtain support, if it needs it, from that source. In treating with details, the complaint filed in Judge Morse's division of the district court, tells of some rather peculiar circumstances leading up to the calling of the meeting of directors at Colorado Springs, when resolutions calling of the meeting of directors at Colorado Springs, when resolutions were passed authorizing an increase in the capital stock of the company from \$450,000 to \$5,000,000; the insue of \$3,000,000; the insue of \$4,000,000; the bondholders, at the rate of \$100 a share,

rate of \$10 a share, Col. Wall tells how early in the year President McNeill and Secretary Pen-any sum up to \$4,000,000, or an unsecured note bearing five an unsecured note bearing five per cent interest, with the proviso that the General Electric be allowed to purchase the copper product of the Bingham mine at the prevailing market price. This proposition, the colonel states, was entirely satisfactory to him and met his approval. About June 1, the plaintiff explains, he was met with another proposition, which was, to sell a control of the mine on the basis of \$30 a share or more. This, also, was acceptable.

About two weeks later came a third proposal, from the president and secretary, to the effect that they could get \$22 a share for a control of the property. This was rejected.

About June 1, the plaintiff declares further, that he received advices from the officials named that they had entered

further, that he received advices from the officials named that they had en-tered into an agreement with the American Smelters Securities company

Co). Wall returned from California yesterday morning and when seen by a "News" representative during the day said he had nothing new to add to what had already been enumerated in the complaint, except that the filing of the suit was done a few days eurlier than he expected it would be, as his attorneys decided that in order to prevent stockholders, at the meeting called to take place in Jersey City, tomorrow, from taking action towards

re-essary.

Col. Wall says the eempany does not need \$3,000,000 to make the proposed lmnlovements: that \$1,000,000 is ample enough to build a line of railford to at Bincham and to build.

tract to do this for the company; that he will build the railroad and mill and both for operation for the last amed sum.

Asked if the filing of the suit by

ol. Wall would interfere with the struction plans, Manager D. C. Jackling said during the day that he did not believe it would. "I cannot see, said he, "how it will interfere with us in the least. As far as I know we will go right ahead with construction."

NEW STRIKE AT STOCKTON. Important Developments Have Taken

Place in Stockton Mine. The "News" has received authentic register the stockton for the stockton was the effect that some very important developments have been made during the present week in the property of the Stockton Gold Mining company at Stockton. For sometime Manager Trenam has been directing a vigorous campaign of exploration on the 850 level and this is said to be where an one body, the best opened in

he property up to the present time has When asked concerning the reported trike Manager Trenam, while admiting that some very interesting changes ad taken place, yet he preferred not to isense the matter at this time; not until the ore hody could be further looked into and more definite informa-tion as to its extent is known.

HONERINE MILL CLOSED. Will Remain Down Till Drain Tunnel

Connections Are Made.

The Honerine mill at Stockton has been closed down and will probably re-main down until the drain tunnel and mine are connected, which will be with-in the next ninety days. For a number of menths the plant has been running on tailings left from an old mill op-erated at Stockton in the early days of that camp.

BINGHAM CENTRAL STRIKE. Big Body of Ore Opened in the Jeff Davis Tunnet.

The Bingham Central Mining com-pany has encountered a large body of ore in the lower or Jeff Davis tunnel, says the Bulletin of Bingham. It is undoubtedly the most important strike that has been made in the camp for

menths.

The company has been driving two cross-cut tunnels, the upper, or Whitley tunnel, and the lower, or Jeff Davis tunnel, for the purpose of cutting the vein. Mining men have been keeping in touch with these operations and awaiting developments with considerable interest, for it has been a mooted question whether anything of importance would develop in thing of importance would develop in the shape of a mineral strike. The past few days, however, has demon-strated that the company was correct

in its judgment.

In the Jeff Davis tunnel the vein has just been reached at a distance of 680 feet. Supt. Taylor states that the tunnel has been driven 15 feet into the ore and has not yet passed through it. The ore, he says, is of a good quality, although it will not be known just what it will run to the ton until assays are completed that are under way. Samples of the ore have been sent to the Utah copper mill for the purpose of having tests made.

PRODUCTION OF ASPHALTUM. Geological Survey Issues an Interesting

Bulletin Concerning It. The production of asphaltum and ituminous rock in the United States iuring 1904 amounted to only \$1,572 that tone, valued at \$903,741. This is a decline of nearly 28 per cent from the production of 1902, which amounted to 101,255 short stons, valued at \$1,005,446. This decline is explained by the low prince obtained for the product and by the severe competition of the comanies producing natural asphalt.

Asphaltum is a term rather loosely used in commerce for any or all of the varieties of hydrocarbon compounds which the mineralogist knows as as

which the imeratogist knows as as-phalitum proper, elaterite, wurtzilite, albertite, grahamite, unintaite, gilson-ite, etc. The petroleum of California ylelds, on destructive distillation, a residue which so closely resemples as phalt that it is called "oil asphaltum." In reporting on the production of as phaltum and bituminous rock. Dr Edmund Otis Hovey, of the United States Geological survey, uses the term "asphaltum" to cover oil asphaltum as well as all the natural asphalts. sphaltum-bearing sandstones limestones which are quarried in some states and used alone or mixed with

American Smolters Securities company giving it an option on a 51 per cent interest in the mine on the basis of \$20 a share and pay a commission of 2 per cent, or 40 cents a share, leaving the not purchase price \$20.60 per share; this with the understanding that the American Smelters Securities company would lead the Uteh Copper company \$3.000,000 with interest at 6 per cent. The plaintiff was asked to join in this deal and again he respectfully declined, explaining at the time that to accept it would mean the loss of \$10 a share or \$450,000 to him, and that if the capital stock of the company was finereased, as had been proposed, the reduction of his interests would amount to a loss of not less than \$615,000.

Col. Wall returned from California yosterday morning and when seen by a "News" representative during the day said he had already been enumerated in the complaint, except that the filing is the state of the complaint, except that the filing is the complaint, except that the filing is the production of one (\$522,163) in 1904, and the average value per ton decreased from \$11.31 in the broken rock in the making of street pavements.

The output of bituminous sandstone decreased from 28,633 short tons (\$11,512) in 1905. Mastic 18 given at 201 in 1905 to 19,641 short tons (\$11,532) in 1908, most of which was produced from bituminous standstone decreased from 28,633 short tons (\$11,532) in 1908, most of 190,500. Mastic 18 given at 201 in 1903 to 19,641 short tons (\$11,532) in 1908, most of 190,500. In 1904, The production of hard and refined or gum asphalt who and and refined or gum asphalt who as a decrease in quality from 12,896 short tons (\$224,660 in 1904, though there was a decrease in value in 1904 of \$119,353. The production of liquid asphaltum, or mattha, was 3,360 short tons, valued at \$60, reported from Texas. The production of oil asphaltum decreased from \$6,187 short tons (\$22,160 in 1904, though there was a decrease in value in 1904 of \$119,353. othe broken rock in the making of street pavements. value per ton decreased from \$11.31 to \$10.44.

During the fiscal year ending June 26, 1994, asphaltum and manufactures of asphaltic material of domestic prouction to the total value of \$160,186 rere experted from the United States o other esuptries. The most import-int receivers of the products were, in the order named. Dominion of Can-Col, Wall says the company does not need \$3,000,000 to make the proposed lmplovements; that \$1,000,000 is ample chough to build a line of railford to the mines at Bingham and to build.

In the order named, Dominion of Canada, Germany, United Kingdom, Peru, and France. The corresponding experts for the fiscal year ending June 30, 1903, amounted to \$104,538.

Nearly two-thirds of the asphaltum

which is imported into the United States from foreign countries comes from the island of Trinidad, off the coast of Venezuela. Other important sources of the material are Venezuela (Bermudez), Cuba, and France. Smaller quantities, mostly in the shape of bituminous limestones, are imported frem Neva Scotia, Turkey in Asia, British India, Mexico, Colombia, United Kingdom, and Italy.

ed Kingdom, and Italy,
The imports from Trinidad decreased
from 120,133 long tons (\$257,003) in the
fiscal year ending June 30, 1803, to 110,
031 long tons (\$358,623) in the fiscal year 931 long tons (\$308,633) in the fiscal year ending June 30, 1904, while the imports from Vehezuela increased from 16,445 long tons in 1903 (\$74,874) to 50,194 long tons (\$217,017) in 1904. The imports from the British West Indias in 1904 include \$49.5 short tons of manjak, valued at \$28,578. The imports from Cuba whom a decrease from 2008 long valued at \$25.578. The imports from Cuba show a decrease from 9898 long tons (\$48,218) in 1903 to 3494 long tons (\$22,230) in 1904. The imports from Italy fell off from 13,789 long tons (\$61,284 in 1903 to 2,211 long tons (\$11.581) in 1904. The imports from Cuba remain about the same as in 1903, but there is an unexplained drop of more than 50 per cent in valuation. The increase in quantity and value of asphalt received from Venezuela more than made good tha decrease in imports from other countries, so that the total importations in 1904 were 175640 long tons, valued at \$943,785, as compared with imports of 172,892 leng tons, valued at \$555,865, in 1962.

Doctor Hovey's report is published as an extract from the Survey's annual volume "Mineral Resources of the volume "Mineral Resources of the United States, 1904," It may be ob-tained on application to the director

THE PANAMINT DISTRICT. Historic Camp of Ballarat is Receiving

of the geological survey. Washington

New Impetus.

Word has been received in Goldfield to the effect that there is quite an influx of people into the historic camp flux of people into the historic camp of Ballarat, says the Goldfield News. There are now more people in the Panamint range than at any time in its history. Prospecting is going on with great zeal, and new finds are being daily reported. While the town of Ballarat has many conveniences and boasts of one of the best mercantile stores in the southwest, still newcomers have completely consumed all the supplies that were on hand, and there he big teams to arrive from Randsburg

the big teams to arrive from Randsburg with supplies.

It is predicted that the Panamint section will be the storm center for prospecting and that the Death Valley section will receive an influx of several thousand people this fall. It is a daily sight in Rhyolite to see the prospectors driving their burros in the direction of Death Valley, and bound for the well watered and timbered Panamint range.

amint range.
The recent sirike that has been so much talked about was made by the famous desert prospector "Shorty" Harris, while traveling from Rhyolite to Ballarat, on what is known as the Furnace Creek trail. He crossed a very

Furnace Creek trail. He crossed a very strong cropping of quartz, and upon investigation found the float in every instance contained free gold.

He immediately staked out two claims, the Providence and the Eureka. The country at this point opens out into a beautiful park, being at an elevation of 5,000 feet. More than 200 locations have been made in this vicinity, and many of the claims show strong, well-defined veins that born well.

A new mining district has been formed which has been given the name of Wild Rose mining district. Frank

Beginning at Williams canyon to the center of Panamint valley, thence north to a line running east and west through Cottonwood canyon to Sur-vayors' wells, south to Sait creek, south to Bennetts wells, and west to glace of beginning. This district adjoins on the south and west the newly organized South Fullfrog mining district, which commences at Salt creek and runs south and east, taking in the Funrela

range.

The new town has been given the name of Harrisburg, and is 30 miles north of Ballarat and 35 miles south of Rhyolite. It is stated that 500 men are now at the new camp, and that several hundred more are prospecting

one of the best ways to visit this country from Goldfield is via Tonopah, Sodaville and Keeler on the Carson and Colorado railroad. From the latter point a tri-weekly stage runs to Ballarat. The trip coats about \$25, and is by no means considered a hard one,

CONCENTRATES.

The assessment on Lower Mammoth becomes delinquent tomorrow,

A shipment of ore from the Carbon-ate Hill mine year Morgan is at the

Secy. E. H. Mead of the Carisa Mining company, visited the property of that company in Tintic yesterday. The Wroming mine in American Fork canyon is contributing ore to the local markets at the rate of a car load

This being labor day there were no tessions of the Salt Lake Stock Exchange held. The calls will be resumed Supt. F. W. Sherman of the Daly-West mili has been in Idaho looking over the plant of the Wood River Zinc company at Halley.

The officers of the big mining and smelting companies were closed dur-ing the greater portion of the day to give employes an opportunity to ab-serve Labor day in proper style.

Charles I. Clements came in from Ely, Nev., a few days ago and is couring Beaver county for teams to handle the freighting business into the camp of Ely. The machinery ordered for the Gircaux Consolidated com-pany's smelter is coming in rapidly and every available teamster's outfit is

S. J. Morser, superintendent of the Mystic Sheine Mining company, re-cently sent 50 samples of lo wgrade d opened up to run a mill for all in lefinite period and wishes to determine whether it can be shipped and treated it a profit. Development work along the ears, of Julia Dean, wein is being pushed and the management is in every way satisfied with the outlook. There is a sufficient amount of first class ore being produced to pay all expenses of development. In the near future a 40-ton lot will be sent to Col. Walf's new mill for treatment.—Bingham Bulletin.

A. S. CAMPBELL, Stock Broker, 314 D. F. Walker Block

FREE PEACHES FREE MELONS

At Brigham City, Sept. 7. Excursion via Oregon Short Line. Round trip only \$1.25. Special train leaves Sultance at 8 a. m. returning leaves Brigham at midnight. Rates from many other points. Rail game musical and am at midnight. Rates from many ther points. Ball game, musical and vocal concerts, parade, dancing, and all the peaches and melons you can sat. See agonts for further particulars, City ticket office 201 Main street,

ANOTHER BIG

Contract From Colorado

TO BUILD IN NEW MEXICO.

Will Put in 120 Miles of Track and Work Gangs all Winter-New Depot at Uintah.

(Special to the "News.") Oglen, Sept. 4 .- The Utah Construction company of Ogden has secured another big railroad contract. A telegram received by the company Saturday evening states that its bid for the coustruction of 120 miles of line on the Colorado and Southern in New Mexico. had been accepted by the company, which, through its authorities, had signor the contracts and forwarded them to the Construction company for official signature. The contract is for nenced as soon as possible after the spers have been fixed up. This is a very good contract to secure at this time of the year, as the work can be pushed throughout the entire winter. NEW DEPOT AT UINTAIL

Goldfield to Bullfrog.

will connect direct with the Southern Pacific, that company completing its line into Goldfield next Monday. J. W. Brook and Charles Miller of Philadelphia, W. L. Condon and A. C. Briggs of Tonopah are behind the movement. Brock is president of the Montana-Tonopah Mining company.

Blocks the Salt Lake.

There is delay in completion of the been built there, with strings of freight cars thereon; and if the San Pedro would cross that particular bit of pro-perty, condemnation proceedings must be resorted to.

The next annual meeting of the Union Pacific stockholders will be held this city, Oct. 10. The principal fea-ire will be the choice of 15 directors, The books for the transfer of both pre-ferred and common stock were closed last Tuesday. They will be reopened at 10 a. m. Wednesday. Oct. 11.

SPIKE AND RAIL

District Freight and Passenger Agent D. R. Gray has returned home from a trip to Yellowstone.

Henry Plumbof has been appointed rhief clerk for Car Service Agent Brow-er, his place in the office of the gen-eral superintendent of the Oregon Short Line being filled by E. J. Luce.

There is every indication that the Eurlington excursion to the Big Horn Basin will be a good one tomorrow. Parties have the privilege of going by either the Union Pacific, Rie Grande or Colorado Midiand. The rate is placed at \$30 the round trip, good for 30 days. This will enable Sult Lakers to visit with their friends in Wyoming and bring them back with them for conference when a similar rate will be put. ference when a similar rate will be put in from the other end of the line.

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LIVE STOCK. CANSAS CITY.

Hegs Recripts, 3,600; market 5010 cents over. Bulk of sales, 5,5305, 75; heavy, 5,60 5,70; packers, 5,6505,80; pigs and lights, offset to Bheep-Receipts, 8,060: market steady to 10 cents lower Muttons, 4,3975,50; lambs, 5,75(7):30; range wethers, 4,5975,50; fed ewes, 2,7594,75;

OMAHA.

73.75.
22.—Recoupts 3.506; market 59.10 s lower, Heavy, 5.2595.50; mixed, 5.20 to thick, 5.4095.60; pigs, 4.7595.25; cof sales, 5.2075.50. teep—Recoipts, 1.306; market slow, dern yearlings, 5.1595.65; wethers, 4.85 f.; ewes, 4.5095.60; lambs, 6.7597.50.

ritory and western, 28030; fine medium, 25030; fine, 18030.

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Best Summer Resort Hotel. Are you in search of health, rest, Are you in search of health, rest, or pleasure? Then go to Wilson's Hermitage in Ogden Canyon. You will find the most picturesque and up-to-date summer resort hotel in all the west. Easy to reach and costs little to get there. Write or telephone (both lines) or come without, Chicken and trout dinners and general good service a specialty. For further reference ask those who have been there. Satisfaction to all is our motto. Come and be conall is our motto. Come and be convince i. Terms reasonable,

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Edmund Kraft to Emil H. Lund, Joseph F. Pranks to Thomas J. Midgley, 5 agrees not 20 Midgley, 5 acres, nw 25, 1s 1c.... Elizabeth L. Webb to Etta Webb Rowe, Pt. 7, 37, 19 Rowe, Pt. 7, 37, B John F. Allen to Anna N. Gulbran-nen, 28-39, 2. Norwood William R. Jones to George Ross, 36% ft. by 7 rods nw fr se, 4, 25,

E. Bird to Mrs. S. H. Bird. 12 pt. Keeley Ice Cream Co., 268 S. nhaum Brothers to Julius et Pt 5, 57, B yn C M. Co.—Black Bess Pt St. Lawrence lode, Blg

ottonwood

Bamberger to Bingham Mary
M. cempany, Mery Jode, etc.,
est Mountain
M. Murray to Fernand Parmener, 160x132 ft sw fr ne 8, 39, A, 25,000
usk Knox to Joseph A, Pettit, 7
dis by 73%, ff nw fr se 1, 62, D, 2,000
dis G. Hongland to C. A. Hongnd, 180x381-gf se fr, 220 ft w of
6, 4, C. ne. 8, 4, C
raphi G. Keine to J. E. Robertson,
Pt. 2, 1, Cutler sub,
also D. O'Brien to Ellen D. Croxford, 21 J. Hazelmere sub,
E. Lawrence to Ida M. Bamberger, 86, 833 ft 8, 72, A
minmin F. Miller to W. 8, McCornick, Paylo rods sw fr 5 rods s
uf ne 4, 11, G.
A. Fritsch to Addle McCollum,
t and E. 18, 5, 2, L. Canital Ave.

and E. b. k. 2. E. Capitol Ave. am H. Derr to William J. Ber-b. Pt. ne 5. 2s. 1w. oneus Homenway to E. M. Ber b. Pt. 25, 1s. 1w. Maughan to George D. Ber-B acres, nw ds. 18, 2w. come to Henry Wakner B. col Bingham I Judd to Thomas J. Al-int Crossus lode. West Wilt to Kangaroo Mins-Chusamon lode, West

Many A. Nielson of al to W. W. Manghan, Pt. nw 35, 1s, 2w

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The Utah School of Mines has one of the best metallurgical laboratories in the United States, as well as spiendidly equipped laboratories in chemistry, physics, mechanics, electricity, mineralogy, geology, etc.

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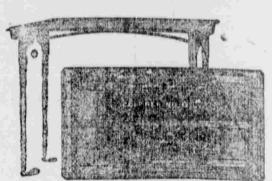
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inches long, 18 inches wide, and has a measure marked on

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"Yes" or "No" does not ans-wer all the questions of this world. There are generally some

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Home Fire Insurance Co. of Utah. 26 SOUTH MAIN STREET.

ANNOUNCEMENT.

The Gles Mercantile Agency and the American Mercantile and Reporting Agency have consolidated and business will herefater be conducted under the name of The Glies-American Mercantile Agency. Sept. I the business will be located at 400 to 411 D. F. Walker Bidg. top floor. Phones, 350 for reports, and 22 for collections.

BEST BUILDING MATERIAL. The Bld. Cement Blocks made by the

UTAH CEMENT PRODUCTS CO. See the display at Langton Lime & Cement Co., 34 S. State, and Manufacturers' Exhibit, 15 W. Second South.

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To buy, AT 20 PER CENT BELOW COST, \$20,000 Stock of Steam and Hot Water Heating Apparatus and Plumbing Material, Consisting of Heating Bollers, Radiators and Radiator Valves, Jenkins Bros." High Pressure Steam Valves, Radiator Valves and Automatic Alr Valves, Steam Specialties of all kinds and an EXTENSIVE STOCK OF CAST IRON AND MALLEABLE PIPE FITTINGS, Asbestos OF CAST IRON AND MALLEABLE PIPE FITTINGS, Asbestos
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"Duplest" No. 8 Pipe Cutting and Threading Machine (2½" to 8"), 1 No.
2 "P. D. Q." Improved Pipe Cutting and Threading Machine (½" to 2"),
Electric Motor and Shafting, complete stock of Fitters' and Plumbers'
Tools, etc., etc. ALL TO BE SOLD AT 20 PER CENT BELOW COST.
P. J. MORAN, Board of Trade Building, City,

NOTICE!

ers, And STEAM USERS **4** 自由12 (1977年) 2017年 (1978年) 1978年 (1978年

RAILROAD JOB

Utah Construction Company Gets & Southern.

official alguature. The contract is for the construction of a line between Des Moines and Elizabethtown N. M. It was secured by E. O. Wattis of the lo-cal corporation who was figuring on that the same time as W. H. Wattis was in New York hidding on the heavy contract secured last week. The work on the New Moxico line will be com-

The Union Pacific has commenced the midding of a new depot at Ulatah station, about seven miles southeast of Ogden. The old depot was totally de-stroyed by fire a few weeks ago. The new building is only being cheaply con-structed. Indicating that it is but for structed, indicating that it is but for temporary use. By those in a position to know, it is believed that the Union Pacific is about to remove its line to a survey made some time ago closer to the hills, which would give it a straighter track with less grade, Otherwise, it is thought, the company would erect a substantial building on the old site.

Articles of incorporation were filed at Carson City recently for a railroad from Goldfield into builtrog, so miles. Work will begin early so as to have the line in operation next spring. It will connect direct with the Southern Pacific that convents applications in

There is delay in completion of the cut-off being built by the San Pedro from Buena Vista addition to its tracks at Ninth South and Third West streets. At Sixth West and and Ninth South streets, is a strip of property belonging to the Rio Grande Road, and over which the latter does not propose the San Pedro shall cross. So a trespass sign has been exceed a long siding has

Stockholders' Meeting.

The Veilowstone Stage Line company reports that it has handled close upon 20,000 tourists this season, which is a record with about 7,000 to the good.

Live Stock Agent F. A. Starkweather of the Chicago & Great Western has just made several good sized shipments of sheep from this point to Chicago over his road.

The Oregon Short Line has put in track on the cast side of the passenger platform at the depot. This change is to enable heavy trains to be out in two and thereby not block the South we the effect of simplifying the hand-

ling of baggage.

v. Sept. 4.-Cattie-Receipts.
d since October, 1904; mara fo cents lower. Top. 6,20;
4,3576,20; native cows and
6,60; stockers and feeders,
18. 2,1573,2; calves, 3,007
atters, 3,2574,75; western

Sept. 4.—Cattle—Receipts, 6,-et lo cents lower, Native steers, cows and helfers, 2.7574.50; steers, 3.0925.90; Texas steers, cows and helfers, 2.0925.50; can-92.5; stockers and feeders, 2.25 (ves. 3.0925.50; bulls and stags,

ST. LOUIS.

St. Louis, Sept. 4 .- Wool, steady. Ter-