MINING, BUSINESS AND STOCKS

SALT LAKE AS A SMELTING CENTER

Editor Rentor A. Ingalls of the Engineering and Mining Journal Writes About It.

FUTURE CANNOT BE FORETOLD.

This City Now Recognized as One of The Most Important Metallurgical Centers of United States.

Mention is made in the current issue of the Engineering & Mining Journal of the great smelting industry in this state and editor Renton A. Ingalls, among other things says:

The Salt Lake valley was the earliest important metallurgical center west of the Rocky mountains, considering such a center to be a natural focus to which the ores of various kinds, produced in different districts, can be brought for economical smelting. In the first days of systematic mining in Utah, attempts were made to smelt locally at Bingham, the Cottonwoods and elsewhere, but it was soon learned that it was more advantageous to transport the ores to a common point, where they could be suitably combined, and ever since then Salt Lake has remained the metallurgical center of Utah. Since it became possible to mine and smelt profitably the copriferous ores of Bingham, it has become one of the most important metallurgical centers of the United States, and it appears destined so to continue for a longer time into the future than can now be foreseen. The confidence in the supply of ores which furnish the basis for such an industry is manifested in the highly expensive character of many of the works that have been erected there and in the readiness of their owners to make improvements in them.

Salt Lake was always a favorable point for smelting, commanding at near range the important mining camps of Bingham, Park City, Alta and Tintic, which could furnish large tonnages of galena, siliceous and basic oxidized ores. At certain times there has been shortage in the supply of iron flux, but that is no longer a drawback. The mines, especially those of Bingham, Park City and Tintic, are of large capacity and their limit has evidently not yet ben reached. Only four or five years ago it was feared that the smelting capacity was being overbuilt, and that the competition of the copper smelters would seriously affect the lead smelters with respect to certain classes of ore capable of treatment by either process. Instead of that, a new lead smelter and a new copper smelter have been erected, in addition to the plants then building, extensions have been made to the older plants, and a new works, to surpass any of the others, is now planned. Upon its completion there will be five large copper smelters and two lead smelters in the valley. A noteworthy feature in the practice is the fact that, with a single exception, these are operated by mining companies, which have assured the supply of the essential ores, pyritous and siliceous, and are therefore independent, although there is developing a healthy competition among certain concerns for some miscellaneous ores.

MINE STOCKS ARE WEAK.

But Brokers Anticipate a Better Market in the Fall.

Although the forenoon sales of the mining exchange today exceeded those of yesterday by considerable, the market still continues dull. Brokers do not anticipate much change in present conditions until next month, when a better demand for mining shares is anticipated. In fact, many brokers rather look for a really good fall trade and are advising clients accordingly.

All stocks that participated in today's trading were weak, with possibly one or two exceptions. But Lower Mammoth, Uncle Sam and New York Bonanza all came down, the latter selling as low as 41 cents on the open board. There seemed to be considerable demand for Thompson, of Park City and 2,000 shares were bought at 9 cents. Fifty shares of Tonopah went at $17.75.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Ajax	13	15¼
Bullion Beck	1.50	.....
Carisa	16	17¾
Con. Mercur	54	60
Daly	1.65	1.85
Daly Judge	5.76	6.75
Daly West	13.37½	14.25
E. & Blue Bell	1.30	1.50
Grand Central	2.80	2.85
Galena	02	18
Horn Silver	1.50	2.00
Little Bell	30	.....
Lower Mammoth	28	28¾
Mammoth	1.10	.....
May Day	66¾	67½
Ontario	2.50	.....
Petro	07	.....
Silver King	53.50	58.00
Sacramento	09¾	10
Sacramento	09¾	10
Silver Shield	15	20
Star Con	08¾	10
Swansea	20	35
South Swansea	62¾	67
U. S. Mining Co	32.50	33.25
Utah	20	50
Uncle Sam Con	38	38½
Victoria	1.80	2.50
Boston Con	8.00	8.37½
Butler Liberal	11¼	12½
Beck Tunnel Con	07½	08
Century	.....	22½
Ingot	01½	02
Little Chief	01	01¾
New York	42½	43
Petro	07	12½
Victor Con	00¾	03¾
Wabash	1.80	1.92½
Yankee	20	24
Richmond Anaconda	.....	05
Emerald	.....	04
Dalton	.....	01
NEVADA STOCKS.		
Goldfield Bonanza	.....	05
Jim Butler Tonopah	07½	30
Montana Tonopah	3.05	3.25
MacNamara	38	44
Tonopah	14.00	15.00
Tonopah Belmont	1.10	1.25
Tonopah Extension	4.50	.....
Tonopah Midway	1.47½	1.60
Rocco Homestake	58	55

REGULAR CALL SALES.

Lower Mammoth, 100 at 29; 500 at 28¼.

Uncle Sam Con., 100 at 38.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	60⅛
COPPER, CASTING	15
" ELECTRO	15 3/16
LEAD,	$3.50@$4.60

New York Quotations:

LEAD, steady, 4.60@$4.70

COPPER, quiet, 15⅜@15½

Beck Tunnel, 500 at 6½; 500 at 7.
New York Bonanza, 100 at 43½; 200 at 43¼; 100 at 43½ b 30; 100 at 42½ s 30.
Victor Con., 1,000 at 3¾.
Wabash, 100 at 1.90.

OPEN BOARD SALES.

Little Chief, 1,000 at 1½.
May Day, 500 at 7.
New York, 100 at 42; 200 at 41½; 4,400 at 41.
Ontario, 100 at 2.50.
Thompson, 2000 at 9.
Tonopah, 50 at 14.75.

RECAPITULATION.

	Shares.	Value.
Regular call	3,300	$ 820.50
Open board	8,350	3,182.50
Forenoon totals	11,650	$4,003.00

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Block.

THE GOLDFIELD CROWN.

Ogden Shareholders Hear of New Strike And Are Happy.

Shareholders of the Goldfield Crown King Mines company, comprised principally of Ogden people, are very much elated over a big strike recently made on two mining claims owned by that company in Nevada. Ore sent to the Ogden office for assaying, shows values of $318.40 in gold and $5 in silver per ton. There appears to be large quantities of the ore in right.

AMERICAN FLAG.

Park City Mine Will Soon be Ready to Produce Extensively.

From the American Flag mine at Park City some very rich ore is being hoisted from the 1,100 level and a shipment will be made during the present week.

The installation of the new hoisting plant is progressing and as soon as it is ready for commission President Singiser will give the word to commence the extraction of ore in earnest.

SHAWMUT OF BINGHAM.

Scheme to Rehabilitate Proposition Now Nearing Crystallization.

The efforts to rehabilitate the old shawmut property are chrystalizing. A Boston dispatch says the company has been re-organized with a capital stock of $2,500,000, divided into 500,000 shares of a par value of $5. The officers of the company are: Samuel L. Bowers, president; Willard F. Barnes, treasurer, and S. Herbert Williams, managing director.

The company owns 80 acres of ground in Bingham, almost in the center of the town. A promising group of claims near Salida, Colo., is part of the company's estate.

The Shawmut property at Bingham was equipped with a mill several years ago, but the plant did not prove a success, being another case of money spent for equipment before the proper method of treatment was ascertained.

SILVER ADVANCES.

White Metal Reached Highest Point in Many Weeks Today.

Silver moved up several notches today, and reached the highest point quoted in a good many weeks. The condition of the metal market is quite satisfactory at the present time. Another raise in copper is anticipated, and those who predicted the metal would be selling at 16 cents a pound before Sept. 1 are sanguine that they will see it fulfilled. Silver moved up to 60⅞ cents today.

CARISA SHIPMENTS.

Tintic Mine Sending Three Cars to Smelters Weekly.

The Carisa mine of Tintic is forwarding ore to the valley smelters at the rate of about three car loads per week, or 150 tons.

The copper stope between the 600 and 700 levels is reported by Manager Joseph as showing exceptionally well while on the 200 the copper ore body encountered there can be depended on for a large tonnage. On the whole, he says, the mine has not looked quite so well in a long time.

Another Smoke Suit.

Another smelter smoke damage suit has been filed in the district court against the Utah Consolidated Mining company. The plaintiff in the action is Mohr Touse, and he asks judgment for $3,000 damages for the destruction of his horseradish crops by the fumes from defendant's smelter. R. H. Channing, Jr., manager of defendant company, is also made a party defendant in the action.

Silver Globe Company.

Special Correspondence.

Provo, Aug. 16.—Articles of incorporation of the Silver Globe Mining company have been filed with the county clerk.

Provo is named as the principal place of business of the company, the capital stock is $15,000, divided into shares of the par value of 5 cents each. The stock, which is all paid up, is based on the valuation of the following claims in American Fork canyon, owned by the company: The Alax Nos. 1, 2 and 3. One hundred thousand shares of aplital stock is set apart as a treasury fund for working capital.

The following are the officers and directors: W. D. Alexander, president and treasurer; T. M. Allman, vice president and secretary; James C. Leetham, John Armstrong and M. M. Warner.

J. OPERNDORFER
Stock Broker,
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SILVER SHIELD IS TO HAVE A MILL.

Manager H. S. Joseph Made This Important Announcement Today.

CAPACITY TO BE 50 TONS.

Will be Located Near Mouth of Mine Tunnel—Tonnage of Low Grade Ore Blocked Out.

Manager H. S. Joseph of the Silver Shield Mining company, operating in the camp of Bingham, made the important announcement during the day that it is the intention of his company to commence at an early date the erection of a milling plant.

In the Silver Shield are blocked out some immense tonnages of low grade ores which cannot be handled profitably without first subjecting them to mill treatment. So it is the purpose to provide these facilities at an early date.

"We have a lot of ore in the mine and are now raising the drifting on a body that would bring the company some big returns," said Mr. Joseph. "If it had a mill of its own. Without a plant, it is out of the question.

"It is the intention to build the plant with an initial capacity of 50 tons. This will do us for a starter and then the directors can order the addition of other units as they are needed."

The plans are to be drawn at once and, if possible, it is the intention of the management to have the construction advanced to the point that the building will be under cover before winter sets in.

The site selected is at a point near the mouth of the main tunnel. Mr. Joseph says the mine will supply sufficient water for all purposes and if there should be a shortage later on, when other units are tacked on, he hopes to make such arrangements that a supply to meet the demands can be brought down from neighboring properties which have water going to waste.

Just as soon as the Kempton mill finishes its run on a lot of ore from the Phoenix mine, the Silver Shield company will be accommodated, a contract having been made with E. A. Wall, the owner of the Kempton, to reduce 500 tons of Shield ore to concentrate. In a circular addressed to shareholders, Manager Joseph says the milling of this tonnage will commence in about two weeks, and adds:

"Since our last report we have succeeded in doing much work at the mine as to confine the water, which has been bothering us considerably, almost to one place. In the progress of this work we have struck some ore, but on account of the excessive water we will be unable to extract it. However, since getting the water under control, we have blocked out considerable ore from the tunnel level and we find that it will be more economical to concentrate in a mill all of the ore body, only shipping the large lumps of ore coming out to the process of extraction."

Mr. Joseph closes by saying that in the course of development work, 600 tons of first class mill ore should be taken out during the present month.

Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Stocks.	Bid.	Asked.
Adams	.04	.05
Columbia Mountain	.17	.19
Golden Anchor	.92	.95
Goldfield	.55	.56
Mohawk	.14	.18
Jim Butler	.18	.80
Jumbo	.75	.77
Jumbo Extension	.14	.15
MacNamara	.40	.41
Ray O'Brien	.06	.....
Montana-Tonopah	3.15	3.20
Red top	.18	.19
Rescue	.08	.10
Sandstorm	.60	.61
Sandstorm Extension	.07	.08
Tonopah-Belmont	1.15	1.20
Tonopah (Com.)	14.00	.....
Tonopah Extension	6.00	.....
Gold Mountain	.12	.13
North Star	.60	.61
Tonopah Midway	1.60	1.65
Ohio-Tonopah	.32	.33
Kendall	.13	.14
Bullfrog	.24	.25
Bullion	.37	.39
Belcher	.14	.15
Con. Virginia	1.20	1.25
Ophir	6.37½	6.50
Caledonia	.40	.42
Mexican	1.25	1.30
Savage	.....	.52
Potosi	.07	.08
Union	.30	.32
Jacket	.15	.16
Exchequer	.19	.20
Norcross	1.55	1.60
Black Butte	.24	.25
Diamondfield	.41	.42
Dixie	.14	.15
Home Tonopah	.07	.08
Cash Boy	.19	.20
Lone Star	.09	.10
Silver Pick	.11	.12
Andes	.16	.17
Scorpion	.13	.14

CON. ALTA CONCENTRATE.

A Sample Containing Molybdenum on Exhibition at Commercial Club.

A sample of concentrate, produced from the molydenum ores of the Continental Alta mine at Alta, is on exhibition at the Commercial club.

The sample contains about 55 per cent of lead in carbonate and Wulfernite form, 16 to 20 ounces silver, to 12 per cent molybdenum. The present market value of molybdenum is $2.75 per pound in the concentrate, making the crude value of the concentrates at about $300 per ton, or in a refined state, about $500 per ton. The daily production of the Continental Alta mill at present is one ton of this product per day in addition to from 10 to 20 tons of ordinary lead-silver concentrates.

Molybdenum is used for toughening steel and enters into the composition of armor plate, big guns, rifle steel, steamship propeller shafts, large engine crank shafts, wire drawing and, in fact, in all steel, the use of which necessitates and justifies employing this valuable alloy. The weight of the sample is 17½ pounds dry weight. There are very few localities producing commercial quantities of molybdenum, while in the Continental Alta mines, Manager Crowther estimates there are a half million tons of such ores blocked out.

CONCENTRATES.

W. W. Armstrong has gone to California.

Treasurer A. A. Ball of the Annie Laurie Mining company is in town.

A contract has been let to run 80 feet of tunnel at the Valeo property at Park City.

Col. Joe Ferron of the Glasgow & Western Exploration company, has returned from Nevada.

A Colorado party has taken a drilling machine into American Fork canyon to do some prospecting.

William M. Bradley, the well known mining attorney, has gone to Idaho on a fishing expedition. He will be absent a couple of weeks.

Assays of the ore from the recent Harrington & Hickery find in Beaver county show values of 57.5 per cent lead, and 9.5 ounces silver.

The Pacific Gold Mining & Milling company operating in American Fork canyon, has purchased the Blue Rock group of claims on Millar mountain.

The ore and bullion settlements reported late yesterday by McCornick & Co., were reported as follows: Crude ore and concentrate, $30,500; base bullion, $32,900.

The mine owners of Goldfield, Nev., have been notified, according to the Goldfield papers, of a $4 increase in smelting charges by the American Smelting & Refining company, and not a little indignation is expressed as a consequence.

John Dern, one of the commissioners to preside at the Uintah land drawing, will leave for Provo this afternoon, where he expects to remain until the drawing ends. Mr. Dern says probably 2,000 names will be drawn out of the box per day.

At the St. Louis-Ontario work is going steadily ahead with a working force of ten men. Owing to the disposition of the foreman and the absence of the management, no definite news regarding operations there can be secured, though it would doubtless make interesting reading.—Park Record.

Geo. W. Morse left yesterday afternoon with a saddle and pack horse, and equipped for a six weeks' stay on the Uintah reservation, where he will look for the precious metals that some thing abound in that section. Mr. Morse is an old and experienced prospector and is sure to find mineral if anyone can.—Park Record.

At the Nelson property in the Elkhorn district work is going steadily on in the shaft, which is now down 75 feet. No change of rock has been encountered but the management is perfectly satisfied with the showing and with the progress being made. No attempt has been made to break any records for speed in the shaft, but great care is being taken and only skilled workmen employed, so that when completed the shaft will be one of the finest in the camp.—Park City Record.

Eight very rich and interesting specimens of gold and silver ore from Olinghouse canyon are on exhibition in the window of A. A. Hibbard's office and are attracting considerable attention and comment. The specimens are immensely rich and are a fair average of the gold and silver ore in Olinghouse. The ore is from the Buster group of the Ingalls mine and were picked at random. Assays show that the ore runs all the way from $40 to $24,246, but the average is considerable over $2,000 per ton.—Reno Gazette.

The McPheters Bros. of Keichum, have just been awarded a contract to make a wagon road from the Parsons and Brennan group of claims on Boyle mountain, to Jerome B. Frank's Lucky Boy group, about half a mile beyond. The road was surveyed last year, but no other work was done upon it at that time. Recently, however, Mr. Frank made a deal with some Kansas smelter that agrees to take the entire output of the Lucky Boy. Arrangements are therefore making to ship at least 30 tons a day.—Hailey Times.

O. S. Torry is down from the Black Warrior district, bringing with him 14 ounces of retort resulting from a run of six tons of Fourth of July ore. The vale of the cleanup is close to $260. The ore was milled in the small plant established in the district by John Kinkaid. It is estimated that about 60 per cent of the values was saved. M. B. Goldstein, also an owner in the mine, has an assay from an average of two samples each taken from five feet of ore. It shows a value of $35.96, while an amalgamation test on the same ore showed a saving of $29.12 per ton.—Boise Statesman.

"MEDICINE" VENDOR LOOSE.

The Pocket Knife Stealing Case—Vagrancy and Other Offenders.

The case against W. Alexander, charged with selling medicine on the streets of the city, was disposed of in police court this morning by Judge Whitaker. He was found guilty and was released upon a suspended sentence and warned not to again attempt to dispose of his wares in the way in which he was doing when arrested. Alexander is selling a clothes cleaner, and to attract the attention of the crowds who surround his street stand, he took occasion to state that the Mexicans would use the preparation not to clean their clothes, but to cure their catarrh.

POCKETKNIFE CASE.

The matter of the State against C. A. Allen, charged with assault with a deadly weapon with intent to commit bodily harm, was continued until Tuesday morning at 10 o'clock. The complaint charges him with having stabbed Archie Webb with a pocketknife.

THE TRAMP PROBLEM.

J. A. Burns, William Bird, John Carney, George Mulligan, Joe Foster, Mike Sullivan, John Kelly, Charles Lamson and George Davis were all before Judge Whitaker charged with vagrancy. They will answer to the charges tomorrow morning. The police are hot on the trail of the class of roaming citizens and the disposition of the court is to get them out of town rather than confine them in jail to live at the expense of the city. If the vagrant of this policy, and they surely must, they will see that this city is no mecca for them, and that they had better pass Salt Lake up and wire in the same off their itinerary.

VICTIM IMPROVING.

The outcome of the wounds inflicted upon Edward Brown by Willie Takahira in the Tokyo restaurant a few days ago, will decide as to the nature of the complaint to be filed against him by the county attorney. Meanwhile he is in jail awaiting the results of his deed. Reports from the L. D. S. hospital today are to the effect that the injured man's condition shows slight improvement. The wounds are very dangerous both in extent and location, and hopes for his recovery are said to be slight.

OPENING WAS VERY IRREGULAR

Changes Generally Were Small While the Dealings Were Very Large.

IMPROVEMENT WAS MARKED.

More Uniform Tendency Developed, However, After the Opening Orders Had Been Disposed Of.

New York, Aug. 16.—Realizing of profits contended with new buying orders to make the opening in the stock market today very irregular.

The changes generally were small and the dealings were large.

A more uniform tendency developed, after the opening orders had been disposed of. All of the representative stocks were quoted fractionally above yesterday's close before 11 o'clock. Great Northern preferred improved 1¾. New York Airbrake 5¾. Westinghouse Electric 1½. St. Louis and San Francisco second preferred and Federal Mining preferred 1¼ and St. Paul and Union Pacific yielded 1. The trading became dull for a time and prices sagged. Large buying of Reading, however, charried that stock up 1⅝ to record prices. Amalgamated Copper also became strong and rose 1½. Missouri Pacific, Northern Pacific, American Ice, Pacific Mail and Corn Products gained 1, and Wisconsin preferred 1¾. The sympathetic effect of these advances was reflected in the whole market, except Northwestern, which declined 1½. Reading reacted a fraction before noon.

Bonds were irregular.

Excitement in buying Reading started it up with a rush, and it reached 152¾, a rise of 2¾. There was very little inquiry for the other coalers aside from Ontario & Western which rose a point. Some of the western stocks hardened a fraction and the undertone generally was quite firm. Pacific Coast advanced 2. Locomotive preferred 1½ and St. Louis Southwestern preferred and Pipe preferred 1. United States Realty fell off 3 and National Biscuit and Pacific Coast second preferred 1.

Dealings contracted in Reading and other leaders and expanded in Chesapeake & Ohio, which stock was the feature of the late dealings, large orders carrying it up 1¼ to 37¾. Some of the railroad equipment stocks improved after the Locomotive stocks had been bid up 1½ to 2½. Lackawanna added 3 points to its earlier loss, making its total decline 10. Liquidation in National Biscuit cost it 4½ and General Electric and Wheeling and Lake Erie first preferred sagged 1 to 2¾. Illinois Central hardened a point.

Prices renewed the advance in the last hour, with active dealings in Union Pacific, which gained 2¾. C. & O. 2. Reading 2¾. St. Paul 1¾ and Wabash preferred 1¾. Rock Island preferred was lifted a point and there was large absorption of New York Central. C. C. C. & St. Louis and National Biscuit preferred lost 1½. The closing was active and strong.

LIVE STOCK.

CHICAGO.

Chicago, Aug. 15.—Cattle—Receipts, 21,000; market steady to 10 cents lower. Good to prime steers, $5.60@6.00; poor to medium, 4.00@5.25; stockers and feeders, 2.25@4.25; cows, 2.20@4.50; heifers, 2.50@5.00; canners, 1.25@2.10; bulls, 2.00@4.75; Texas fed steers, 3.50@4.50; western steers, 3.90@4.50.

Hogs—Receipts today, 30,000; tomorrow, 22,000; market 10 cents lower. Mixed and butchers, 5.75@6.25; choice to choice heavy, 6.10@6.20; rough heavy, 5.90@6.05; lights, 5.80@6.20; bulk of sales, 5.85@6.20.

Sheep—Receipts, 15,000; market strong. Lambs, firm. Good to choice wethers, 4.50@5.00; fair to choice mixed, 4.25@4.80; western sheep, 4.50@5.40; native lambs, 5.25@7.25; western lambs, 6.00@7.35.

OMAHA.

South Omaha, Aug. 16.—Cattle—Receipts, 4,800; market slow to 10 cents lower. Native steers, 3.75@5.40; cows and heifers, 2.50@4.20; western steers, 3.00@4.40; Texas steers, 2.75@3.75; cows and heifers, 2.00@3.10; canners, 1.50@2.40; stockers and feeders, 2.25@4.00; calves, 2.50@5.50; bulls, stags, etc., 2.25@3.75.

Hogs—Receipts, 8,600; market 10 cents lower. Heavy, 5.75@5.85; mixed, 5.37½@5.82½; lights, 5.80@5.90; pigs, 5.00@5.75; bulk of sales, 5.77½@5.85.

Sheep—Receipts, 9,200; market active and strong. Western yearlings, 5.00@5.50; wethers, 4.65@5.15; ewes, 4.25@4.85; lambs, 6.50@7.60.

KANSAS CITY.

Kansas City, Aug. 16.—Cattle—Receipts, 11,000; market steady to 10 cents lower. Native steers, 2.75@5.50; native cows and heifers, 1.75@5.00; stockers and feeders, 2.50@4.10; bulls, 2.00@3.35; calves, 2.50@5.25; western steers, 3.25@4.85; western cows, 2.00@3.25.

Hogs—Receipts, 6,000; market 5 cents lower. Bulk, 5.95@6.10; heavy, 5.90@6.00; packers, 5.95@6.10; pigs and lights, 6.00@6.15.

Sheep—Receipts, 2,000; market 10 cents higher. Muttons, 4.25@5.60; lambs, 5.00@7.00; range wethers, 4.50@5.65; fed ewes, 3.80@4.60.

NEW YORK PRODUCE

New York, Aug. 16.—Butter—Firm. Street prices, extra creamery, 21@21¼; official prices, creamery, common to extra, 17@21; state dairy, common to extra, 17@20½; western imitation creamery, extras, 19½; do firsts, 18@18½.

Cheese and Eggs—Unchanged.

PRODUCE.

CHICAGO.

Chicago, Aug. 16.—Continued wet weather in the northwest, together with reports of low temperature near the Canadian border, caused a firm sentiment in the wheat market here today. Commission houses and local shorts gave active support. September started ⅛ lower to ¼ higher, at 82⅝ to 83¼, and was advanced to 83. Minneapolis, Duluth and Chicago reported receipts of 230 cars against 147 cars a year ago.

Wheat strength was chiefly responsible for a moderately firm corn market. September was a shade to 1@1¼ lower at the start, at 52⅝ to 52¾, but more than ever come the early loss, advancing to 53¼ in spite of large receipts.

Covering by shorts gave oats a firm feeling. The tone of other grains was the influence. September started ⅛ cent higher at 25¾ to 26, and subsequently sold a shade higher at 26@26¼.

Provisions were easy under the influence of large receipts of hogs. Support was lacking and prices suffered a loss of 7½ throughout the list. September pork was in little demand at 11.30; lard was quoted at 7.32½ and ribs at 8.72½.

Cash: Wheat—No. 2, red, $83@84½; No. 3, red, $3@85; No. 2, hard, $1@91½; No. 3, hard, $1@87; No. 1, and No. 2, northern, inactive; No. 2, spring, 85@93.

Corn—No. 2, 54@55½; No. 3, 54½.

Oats—No. 2, 25; No. 3, 24¾.

Close: Wheat—Aug., 81¼; Sept., 82@82⅛; Dec., 83⅝@83⅞; May, 86⅛.

Corn—Sept., 53¼; old, 55@63½; Dec., 44⅝@44¾; old, 46½; May, 44⅝.

Ots—Aug., 25¾; Sept., 25¾; May, 28¼@28¾.

Pork—Sept., 11.30; Oct., 11.30; Jan., 13.27.

Lard—Sept., 7.67½; Oct., 7.37½; Nov., 7.35; Dec., 7.22½.

Ribs—Sept., 8.60; Oct., 8.72½.

Rye—Cash, 59.

Flax—Cash, northwest, 1.16.

Timothy—Sept., 3.60.

Clover—Aug., 12.75.

Barley—Cash, 38@46.

WOOL.

St. Louis, Aug. 16.—Wool, steady; Territory and western mediums, 26@30; fine medium, 23@26; fine, 18@18.

COTTON.

New York, Aug. 16.—Cotton futures opened quiet, Aug., 10.29; Sept., 10.35@10.37; Oct., 10.43; Nov., 10.46; Dec., 10.54; Jan., 10.62; March, 10.67; April, 10.69; May, 10.72.

RECEIVER'S FEE.

Henry Tatnall Gets $15,000 for Asphalt Trust Services.

Trenton, N. J., Aug. 16.—C. D. W. Vroom, a special master, has made a report in the United States circuit court as to the compensation to be allowed to Henry Tatnall, a receiver of the Asphalt Company of America, and the National Asphalt company, and also to the compensation to be allowed Bisham, Winterstein & Barnes, who were counsel for Mr. Tatnall during his receivership.

Mr. Vroom recommended an allowance to Mr. Tatnall of $15,000, in addition to $50,000 which had been previously allowed by the court, and recommended an allowance to Bisham, Winterstein & Barnes of $25,000 in addition to $23,400 which they had previously received. The receiver has $38,681 and the remainder of the $40,000 now allowed will have to be made up by the United States Fidelity and Guarantee company, which gave bond to secure the compensation of the receiver and his counsel.

THE NEWS IN LOS ANGELES

The Deseret News will be found on sale in Los Angeles at the Standard News Company, 414 south Main street.

THE GREAT TEMPLE

A complete description of the interior and exterior of The Great Temple, Salt Lake City, and statement of purposes for which it has been built, published by authority, beautifully illustrated, price 15 cts. Wholesale to dealers.
DESERET NEWS BOOK STORE.

"Yes" or "No" does not answer all the questions of this world. There are generally some "If's" and "And's" to be considered.

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PRIVATE LEASED WIRES WITH LOGAN AND BRYAN, CORRESPONDING-MEMBERS.

New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Board of Trade.

WE HANDLE ALL PROMINENT UTAH MINING AND COMMERCIAL STOCKS.

TWENTY YEARS AGO TODAY.

(DO YOU REMEMBER?)

A meeting attended by 4,000 persons was held in Montreal, Canada, the purpose of the gathering being to intercede for Louis Riel, under sentence of death for insurrection.

Maxwell, the notorious murderer, who had been extradited from Australia for the murder of C. Arthur Preller, arrived in St. Louis under heavy guard.

TEN YEARS AGO TODAY.

Assistant Fire Chief Donovan, who had been suspended, was reinstated by the police and fire board.

At Mount Sterling, Ky., John Johnson, colored, was hanged for murder, 3,000 people witnessing the execution.

FIVE YEARS AGO TODAY.

China at last concluded to give up the foreign ministers, beseiged in Pekin.

Ex-U. S. Senator John J. Ingalls died at East Las Vegas, N. M.

There was a very low pressure of water in Salt Lake.

NOTICE!

Great Opportunity For Steam Fitters, Plumbers, Mine Owners, And STEAM USERS

To buy, AT 20 PER CENT BELOW COST, $20,000 Stock of Steam and Hot Water Heating Apparatus and Plumbing Material, Consisting of Heating Boilers, Radiators and Radiator Valves, Jenkins Bros' High Pressure Steam Valves, Radiator Valves and Automatic Air Valves, Steam Specialties of all kinds and an EXTENSIVE STOCK OF CAST IRON AND MALLEABLE PIPE FITTINGS, Asbestos Pipe Covering, latest improved Machinery and Tools, consisting of 1 "Duplex" No. 8 Pipe Cutting and Threading Machine (2½" to 8"), 1 No. 2 "F. D. Q." Improved Pipe Cutting and Threading Machine (½" to 2"), Electric Motor and Shafting, complete stock of Fitters' and Plumbers' Tools, etc., etc. ALL TO BE SOLD AT 20 PER CENT BELOW COST.
P. J. MORAN, Board of Trade Building, City.

To Plan
A STORE ADVERTISING CAMPAIGN

REQUIRES some imagination as well as judgment—nerve as well as knowledge. Every such campaigne should include the occasional "surprise," the special stroke of enterprise when least expected either by competitors or patrons; the "broadsides" of publicity at seasons when lethargy usually prevails.

IN THIS DAY

And time the up-to-date Dentist comes so near imitating nature that it takes an experienced eye to detect the work. Let me explain Porcelain Enamel to you. It lasts better than gold.
DR. LOY B. DUNCAN,
DENTIST,
Over Walker Bros. Dry Goods Store.

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Wm. B. Preston, Vice President
Charles S. Burton, Cashier
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DIRECTORS:
Heber J. Grant, Isaac Barton,
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Commercial Banking in all its branches. Accounts Solicited.

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JAMES A. MURRAY ..... Vice President
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A thoroughly modern savings department conducted in connection with this bank. Safe deposit boxes for rent.

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DESERET NATIONAL BANK,
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Moses Thatcher, ... Vice President
H. S. Young ..... Cashier
Edgar S. Hill, ... Asst. Cashier

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