

MINING, BUSINESS AND STOCKS

SMELTERS MAY WANT LEAD ORE

Shut-Down at Park City and Elsewhere May Create Early Shortage.

SHIPMENTS AT A LOW EBB

With Mines Down Surplus Will Soon Be Used Up—The Heinze Smelter.

With Park City, Stockton and Ophir closed down tight, Tintic's production out more than one-half, it is reasonable to presume that the smelting companies will soon begin to complain of an ore shortage, and that they will shortly make overtures to the producers to open their mines and resume shipments again. The fact is, the managers of the two lead smelters in this valley already are signs of an approaching ore famine unless higher prices for the metals prevail in the very near future.

While there has been no organized effort on the part of producers to cut tail or stop production entirely, there seems to be a good deal of unanimity of opinion that it is to their interest to cut off the lead-silver ore supply for a few weeks or months.

One prominent smelter official said today: "I have never seen such a falling off in shipments as has been experienced during the past two weeks. Now that Park City has quit, that Stockton and Ophir have withdrawn from the market, several Tintic mines have ceased production and others have cut it to a minimum. It begins to look to me like the smelters will have a hard time to keep the furnaces going when the surplus now on hand is used up. The producers don't want to ship in this metal market and no one can blame them. If this thing keeps up, of course, it is sure to result in higher prices and that seems to be what the producers are resolved on waiting for."

But these new long time contracts which the smelting companies are trying to get signed up are unpopular and several of the lead operators vehemently make the declaration that they will not let themselves up now that they wait awhile at least. There was considerable discussion about the statement made by former Senator Thomas Kearns at the Commercial club banquet on Saturday night. He declared that work would be started on an independent smelter for Utah within the next 90 days. While he did not say so, it goes without saying that Mr. Kearns referred to the Heinze project, plans for which were outlined some time ago.

ON MINING EXCHANGE.

Lower Mammoth Slightly Higher—Closing Quotations and Sales.

The week opened with little encouragement offered by the local mining stock market. The trading was done largely in the Tintic stocks and with the exception of one or two, the stocks called lower prices prevailed. Lower Mammoth displayed a slight tendency to react to the better; while Uncle Sam Consolidated, May Day and Colorado and several others were out of trading.

No trading was reported in the unlisted stocks, but Ohio Copper was offered around \$2.50. The closing quotations and sales were:

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	45	45
Alex	2.25	2.25
Ajax	30	30
Bullion Beck	2.25	2.25
Carlin	2.25	2.25
Con. Mercur	1.35	1.35
Columbia Con.	1.35	1.35
Daly	1.35	1.35
Daily West	3.00	3.00
Daily Judge	3.00	3.00
Daily West	3.00	3.00
Eagle & Blue Bell	2.00	2.00
Grand Central	2.15	2.15
Horn Silver	2.00	2.00
Indian Queen	2.00	2.00
Little Bell	1.00	1.00
Lower Mammoth	1.35	1.35
May Day	2.00	2.00
Nevada Hills	2.50	2.50
Nevada Fairview	2.00	2.00
Ontario	3.00	3.00
Sacramento	2.00	2.00
Stray Dog	2.00	2.00
Swansea	2.00	2.00
South Swansea	2.00	2.00
Utah Mine	1.00	1.00
Victor	2.00	2.00
Wabash	2.00	2.00
Yankee	2.00	2.00

REGULAR A. M. SALES.

Ajax, 500 at 19.
Lower Mammoth, 1,000 at 20; 200 at 21; 200 at 22; 200 at 23; 200 at 24; 200 at 25; 200 at 26; 200 at 27; 200 at 28; 200 at 29; 200 at 30; 200 at 31; 200 at 32; 200 at 33; 200 at 34; 200 at 35; 200 at 36; 200 at 37; 200 at 38; 200 at 39; 200 at 40; 200 at 41; 200 at 42; 200 at 43; 200 at 44; 200 at 45; 200 at 46; 200 at 47; 200 at 48; 200 at 49; 200 at 50; 200 at 51; 200 at 52; 200 at 53; 200 at 54; 200 at 55; 200 at 56; 200 at 57; 200 at 58; 200 at 59; 200 at 60; 200 at 61; 200 at 62; 200 at 63; 200 at 64; 200 at 65; 200 at 66; 200 at 67; 200 at 68; 200 at 69; 200 at 70; 200 at 71; 200 at 72; 200 at 73; 200 at 74; 200 at 75; 200 at 76; 200 at 77; 200 at 78; 200 at 79; 200 at 80; 200 at 81; 200 at 82; 200 at 83; 200 at 84; 200 at 85; 200 at 86; 200 at 87; 200 at 88; 200 at 89; 200 at 90; 200 at 91; 200 at 92; 200 at 93; 200 at 94; 200 at 95; 200 at 96; 200 at 97; 200 at 98; 200 at 99; 200 at 100; 200 at 101; 200 at 102; 200 at 103; 200 at 104; 200 at 105; 200 at 106; 200 at 107; 200 at 108; 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