

MINING, BUSINESS AND STOCKS

STOCK MARKET FIRM AND ACTIVE

Unexpected Advance in Wabash
Causes Some Speculation as
To Cause of It.

DAILY-JUDGE SELLS AT \$5.50.

May Day a Trifle Weaker Than on
Saturday—Business in Mammoth
And Grand Central.

With Guthrie in the box in the absence of Call Jones, the brokers rolled up a good volume of business on "change today, the morning call resulting in sales of 29,000 shares, which brought the sum of \$8,044.50. The feature of the call was the unexpected advance in Wabash, which began with sales at \$5 and speedily rose to \$2. From all that could be learned during the day, there is absolutely no justification for the advance save it be, as stated by one party, that the company is attempting to corral all the stock in order to place its own figure upon it in time to come. The great bulk of the stock has reverted to the treasury in default of recent assessments, and it is believed that more will be in order before the mine is able to produce profits. During the regular call, 1,200 shares changed hands, the bulk of it going at \$5 and a small block bringing the astonishing figure of \$2.

The market was unusually active and if anything a trifle stronger than on Saturday. Daily-Judge sold itself pro by finding takers at \$5.50, while Grand Central dropped 200 shares, one block going at \$3.39 1/2 and the other at \$3.37. May Day, measured by the figures of the week before, slumped a little, but withal presented a firm front and sold readily above 24. There was some business in Star Con. between 14 and 15, while Uncle Sam, Tonto and New York were also ready contributors to the day's sales.

The open board developed sales of Mammoth at \$1.62 1/2, while Columbus con. dropped 500 at \$1.26 and Butler Liberal 1,400 at 1 1/4.

The closing figures were as follows:

CLOSING QUOTATIONS.

Stocks.	Bid.	Asked.
Alcoa.....	30	30
Am. Ex.....	13	13
Bullion Beck.....	1.00	2.00
Carlin.....	124	14
Con. Mercut.....	26 1/2	33
Credle.....	40	40
Daily.....	2.65	2.90
Daily-Judge.....	5.25	5.50
Daily-West.....	12.90	12.90
E. & B. Bell.....	85	20
Galena.....	67 1/2	50
Grand Central.....	3.32 1/2	3.37 1/2
Horn Silver.....	1.25	1.25
Ingot.....	91	91 1/2
Lower-Mammoth.....	98	98
May Day.....	24 1/4	24 1/2
Mammoth.....	1.62 1/2	1.62 1/2
Ontario.....	3.50	4.25
Petro.....	98 1/2	100
Sacramento.....	10	10 1/2
Silver King.....	50.00	65.00
Silver Shield.....	10	10
South Swansea.....	96	97 1/2
Star Con.....	14 1/4	14 1/2
Sunshine.....	14	14
Swansea.....	28	45
Utah.....	35	37
Uncle Sam Con.....	23 1/2	24 1/2
U. S. Mining Co.....	25.00	26.00
Victoria.....	2.00	2.00
Wabash.....	5.00	7.50
Wabash Lib.....	6.11 1/2	12 1/2
Century.....	98	14
Joe Bowers.....	61 1/4	94
Little Chief.....	92 1/2	92 1/2
Beck Tunnel Con.....	98	14
Martha Washington.....	24	24
New York.....	22 1/2	24
Richmond Ana.....	91	92 1/2
Tetro.....	18 1/2	19 1/2
Victor Con.....	95	95
Wabash.....	88 1/2	98
Yankee Con.....	38	39 1/2
Goldfield Bonanza.....	96	96
TOTONAH STOCKS.		
Tonopah.....	9.25	9.25
Montana Tonopah.....	1.52 1/2	1.72 1/2

MORNING'S SALES.

Daily-Judge, 400 at 5.50.
Grand Central, 100 at 3.39 1/2; 100 at 2.37.
May Day, 500 at 24 1/2; 500 at 24 1/2; 1,700 at 24 1/2.
Star Con, 500 at 15; 500 at 14 1/2; 1,000 at 14 1/2.
Uncle Sam, 1,500 at 24 1/2; 1,500 at 23, 800 at 20.
New York, 1,000 at 23; 200 at 23 1/2.
Tetro, 500 at 19 1/2; 500 at 19 1/2; buyer 60; 500 at 19.
Wabash, 200 at 85; 1,000 at 85; 100 at 92.

OPEN BOARD.

Butler-Liberal, 1,000 at 1 1/4.
Columbus Con., 500 at 1.26.
Little Chief, 5,000 at 2 1/2.
May Day, 500 at 24 1/2.
Mammoth, 200 at 1.62 1/2; 100 at 1.62.
New York, 500 at 23 1/2; 300 at 23 1/2.
Star Con, 1,000 at 14 1/2.

TOTALS.

	Shares.	Value.
Regular.....	11,300	\$8,232.00
Open.....	9,100	1,812.50
	20,400	\$8,044.50

A. S. CAMPBELL.

Stock Broker,
216 D. F. Walker Block.

Colton Wax Mines Sold.

Special Correspondence.

Provo, Dec. 12.—A deed from the Colton Wax Mines and Oil company, transferring its mining property at Colton to the Oskozette company, has been filed with the county clerk. The consideration named is \$1 and other valuable consideration.

AT THE VICTORIA.

Mine Has a Magnificent Body of Good Shipping Ore on 1,200 Level.

"It's the finest ore body I ever saw." The words were spoken by Will Griffiths, who spent Sunday at the Victoria in the Tintic district. The gentleman says that on the 1,200-foot level the miners have drifted on a distance of 200 feet, with more to come, and that the showing is simply immense. Already they have 138 mine cars ready for shipment which, disposed of on the same basis as the last shipment, will

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER.....	60 1/4
COPPER, CASTING.....	14 1/4
" ELECTRO.....	13 7-16
LEAD.....	\$4.60

New York Quotations:

LEAD, steady, \$4.20@4.70
COPPER, 14 1/4@15 1/4

HARKER WANTS DAMAGE 7.

Sues Utah Consolidated for Injuries Caused by Deadly Smelter Fumes.

Another damage suit against the Utah Consolidated Mining company for injuries caused by the smoke and deadly fumes from its smelter has been filed in the district court. The plaintiff is Anna Harker, who alleges that the smoke has damaged her crops during the seasons of 1903 and 1904 in the sum of \$250 and the health of herself and family by reason of having to breathe the deadly fumes has been impaired, and injured to the extent of \$1,000. He therefore asks judgment for \$1,250.

PETITION FOR DISSOLUTION.

Golden Star Mining & Milling Co. Goes Out of Business.

A petition was filed in the district court today by Walter G. Filer and the other directors of the Golden Star Mining & Milling company, asking that the corporation be dissolved. The petition states that the company has satisfied all of its claims against it, has sold all of its property and is now transacting any business in the state. The directors, at a meeting held in this city on Dec. 5, decided to voluntarily dissolve the corporation, hence this petition was filed in accordance with such decision.

SALT LAKERS IN IT.

Dr. Croxall and Others Have Holdings on Quartzite Mountain.

Reports from Goldfield indicate that a bunch of Salt Lakers have just been attracted to Quartzite mountain, also known as Granite mountain and Cane's springs, where they have concluded to begin work in the southern belt where all the outcroppings carry gold, the value of the claims values will be found with development. Among those having claims in that locality are Dr. Willard Croxall, J. H. Tucker and Harvey Walton, who hold a group showing surface ore running as much as \$12 in gold. Others have located claims in the Tintic district and as a result considerable work is being done in the immediate neighborhood. Quartzite mountain lies from six to 12 miles south of Goldfield and in a striking manner resembles that district.

CONCENTRATES.

There are rumors of a Christmas dividend from the Victoria.

The Pioneer sampler reported today three cars of ore from Tintic and one from Idaho.

A shutdown is reported at the Montana-Tonopah, due, it is thought, to a slight break in the machinery.

Copper was off a fraction today, being quoted at 14 1/4, while silver advanced to 60 1/4 and lead to \$4.60.

Last week's ore and bullion receipts amounted to \$498,100 as compared with \$559,900 for the week previous.

W. H. Alexander has retired from the Salt Lake Investment Co., leaving his partner, W. H. Tibbals, to conduct the business alone.

One shipment from Park City during the week, amounted to \$3,022.70 pounds, divided as follows: Daily-West, 1,119; Ontario, 229; King, 1,693.280.

The day's receipts at the Taylor-Brenton sampler amounted to eight cars of ore from Nevada, four from Tintic and one each from Bingham and Idaho.

The total shipments from the American flag for November were 167 tons, most of which sold on controls showing 44 ounces silver, gold and some little lead and copper.

While little is being said concerning conditions at the mine, it is understood that the Daily-Judge is in excellent shape and giving every evidence of soon entering the list of shippers.

Reports have it that the Indian Queen mine and smelter at Parlin, in the Birch Creek Mining district, Montana, have been sold to the Amalgamated Copper company for \$125,000.

Manager George Dorn of the Con. Mercur, was at his desk again today. He says the cleanup at the Manning mill will be made this week, after which the mill will be closed down for the season.

George Morehouse, the well known mining man, reported to have struck rich at a point on the west side of Reese river, between Austin and Tonopah. The discovery consists of a 22-inch vein of ore carrying phenomenal gold values almost at the grass roots.

H. T. Hatfield and Grove Chesbro were scheduled to leave today for California, from which point they will outfit for an expedition of southern Nevada gold fields. The gentlemen represent a combination of Salt Lake capitalists, who have concluded to pay attention to this locality with a view to landing a few of the many good things said to be found there.

Park Record: At a meeting of the Aristocrat Mining company held the fore part of the week it was decided to resume the development work on the company's claims, such work having been suspended some time ago. The company is an incorporated one, and has claims lying east of the Corona, Deer Valley. Assays of float taken from the surface have shown encouraging values in gold and there is already a shaft, well timbered shaft on the ground.

MINES OF UTAH ARE ALL RIGHT.

As Compared With Other States.
The Showing in Dividends is
Highly Gratifying.

THE RECORD FOR NOVEMBER.

State Fast Becoming One of the Leading Copper Producers of the Country.

It has long been conceded that Utah, so far as her mines are concerned, is one of the foremost dividend-paying states in the country. That this is no idle claim is evident from the figures themselves, those for November showing that during the month, out of a total of \$6,677,161 thus distributed, Utah contributed the modest sum of \$49,509. When that paid by the United States Steel corporation is eliminated, this amounting to \$6,204,919, it will be seen that the mines of this state did more than their share towards increasing the circulating medium of the country. Here are the figures:

Silver King Mining Co. (Utah).....	\$ 20,000
Nativity Mining Co. (Mexico).....	12,000
Don Estrella Mining Co. (Mexico).....	15,000
Daily-West Mining Co. (Utah).....	72,000
Central Eureka Mining Co. (California).....	19,921
Annie Laurie Mining Co. (Utah).....	12,500
United Copper Co. (Montana).....	12,000
Gold King Mining Co. (Colorado).....	8,328
Montana Ore Purchasing Co. (Montana).....	162,000
Bunker Hill Sulphur Mining Co. (Idaho).....	75,000
Grand Central Mining Co. (Utah).....	12,000
Amalgamated Copper Co. (Montana).....	269,429
Anaconda Mining Co. (Montana).....	60,000
Ogden-Goldfield Mining Co. (Nev.).....	10,000
Honolulu Mining Co. (Hawaii).....	51,000
Rendall Mining Co. (Montana).....	50,000
Barrore de Medina Mining Co. (Mexico).....	1,385
New York and Honduras-Rosario Mining Co. (Honduras).....	15,000
Tetro Mining Co. (Utah).....	15,000
United States Steel Corporation (Colorado).....	13,232
Central-Eureka Mining Co. (Utah).....	639,919
Calumet and Hecla Mining Co. (Michigan).....	100,000
El Paso Consolidated Mining Co. (Colorado).....	40,000
St. Eugene Consolidated Mining Co. (British Columbia).....	12,000
Waldorf Mining Co. (Colorado).....	20,000
Mammoth Mining Co. (Utah).....	20,000
United Mining Co. (Colorado).....	20,044
Totals.....	\$6,677,161
Tiger Gold Mining Co. (Arizona), 2 cents per share.....	
Standard Oil Co., 4 cents per share.....	

Commenting on conditions in Utah, the Denver Mining Reporter says that, judged by the dividend list, they are more than unusually healthy. Utah for years has been considered rather more of a silver mining state than anything else. The tremendous growth, however, of the output of copper bids fair to place it among the leaders of copper producers of the United States.

This growth has been so unobtrusive as to have passed without comment or notice among western miners. When the Newhouse mines in Beaver county commence operations, as they will do by the middle of next year, there will be a tremendous impetus to the copper mining operations of Utah. The machinery of this company will be enclosed by the middle of December. The long tunnel, which will connect the new mill in the 600-foot level of the Cactus, is almost completed, only about 250 feet of work remaining to be done. As this work is being driven from two faces, it will soon be completed.

The Peck mill, which is being completed at the Horn Silver mine in Beaver county for the purpose of concentrating the zinc ores for that mine, is nearing completion. Its operations will be watched with much interest by the mining men of the state; should it be successful, an every one hopes, a number of such mills will be erected for the purpose of treating the enormous bodies of low-grade zinc ore which exists in a large number of the old mines of the state.

Many people will regret to learn that the Mammoth mill, in the Tintic district, has been definitely closed down, as the operations were not remunerative.

The smelter fumes situation in Salt Lake valley gives no real uneasiness because the interests involved are too great to allow any permanent injury to either side. We question, however, if the evils complained of by the farmers are as great as one is led to believe. A few thousand dollars' worth of injury directed against 40 or 50 farmers will create more clamor than if the damage was done to a single individual.

The Utah Copper company at Bingham has been hampered in its operations by an insufficiency in the water supply. It is generally understood, however, that the company has overcome this evil, and that its present treatment of 550 tons of ore a day will be materially increased this coming year.

RICH STRIKE AT LIDA.

Three Foot Ledge Carries Values of \$250 in Gold and Silver.

From Lida comes news of a strike that will interest people who have faith in the future of that country, says the Goldfield Review. It was made on the ground eight miles east of Lida by H. Clay Herick of the firm of Herick & Scott of Goldfield. Here has been found a ledge that can be traced for 100 feet on the surface, and it carries a pay streak eight inches wide that runs diagonally across the ledge and as it carries silver and lead in addition to the gold, the owners already have good shipping ore. A company has been organized to develop the ground and the interested parties in the incorporation are Charles Suto of San Francisco, William Dabney Lewis, of St. Louis, W. H. Long, W. H. Scott, H. Clay Herick, W. J. Douglas and George Wingfield.

PRICES SMASHED ALL PIECES.

Amalgamated Copper Again Started The Trouble on the Market.

U. S. STEEL MAKES BIG DROP.

Demoralization Was Not Nearly so Bad as on Thursday, Still Much Alarm.

NEW YORK, Dec. 12.—There was another opening smash of prices on the stock exchange today, the trouble again centering in Amalgamated Copper. Heavy unloading of that stock carried it down 4 1/2 and 2,000 shares of United States Steel sold down an extreme 1 1/2 on running sales. St. Paul dropped 2 points on two successive sales and there were opening losses all the way from 1 to 1 1/2 in the leading Pacifics, grangers, coalers, trunk lines and specialties. The market fluctuated unevenly after the opening, and then went lower. The London price for American copper after the opening here was generally higher and gave no hint of the storm hanging over this market. Though nothing like last Thursday's demoralization followed, nevertheless the feeling was one of vague alarm. Traders seemed of the opinion that the market's liquidation had not yet exhausted itself, and it was clear that a great number of accounts were being closed. London was reported to have sold 40,000 shares, including a great deal of steel common and preferred. Wire houses also sold and representatives of prominent local brokerage firms were seen leaving. Brokers operating for Boston were said to have sold Copper and other stocks extensively. There were some vigorous efforts made to support the market, but they were of little avail. Another had break. Amalgamated slumped 3/4 from Saturday's closing. Sugar fell 1/2, Tennessee Coal and Brooklyn Transit 1/2, Colorado Fuel & Ex. St. Paul 1/2, United States Steel preferred 1/2, Reading 1/2, United Pacific 1/2, United States Steel preferred 1/2, Southern Pacific 1/2, Erie, the rock preferred, Louisville & Nashville, Rock Island, Leather, Missouri Pacific and New York Central. The extreme weakness of the market came as a general surprise to all observers in the financial district. The vigorous rally of the latter part of the past week had encouraged the idea that the demoralization was over for the present and the effective advance in London this morning further led to this view. It was not expected that there would be a great rise in stocks today, and it was even anticipated that there might be a slight sagging, but the market was the usual nervousness in such cases. There was no news to account for the renewed fear, but the movement of prices was convincingly evidence of a market that was not yet exhausted. The reversal of sensational proclamations through advertising mediums from the same source that preceded the demoralization of the market was a notable effect on sentiment. The selling was general from all sources. The offerings of money at 3 1/2 per cent on call were not so plentiful as they had been. There was a lively bond in prices of stocks after the liquidation had spent its force. A good deal of stock recovered from 1 to 1 1/2 points from the lowest. Sugar's rally was 3/4, United States Steel preferred 1/2, Brooklyn Transit, Colorado Fuel, Tennessee Coal, Amalgamated Copper, Norfolk & Western and Reading from 1/2 to over 2 points. The buying demand showed no inclination to follow the price to the higher level, and the market was comparatively quiet by noon, but the tone continued feverish.

LOCAL MARKETS.

In today's market, black bass in practically a back number as the closed season begins Thursday next, and there is no more black bass fishing until June 15 next. Eggs are mounting upwards, keeping pace with the waxing fat of the cold, pale moon, and much eggs by the case command now as high as \$10, and the highest retail price is up to 40 cents. Otherwise there is no change to speak of in the markets, and prices are obtaining today as follows:

RETAIL.

Corn, per cwt.....	1.40
Corn, cracked, per cwt.....	1.65
Wheat, per bu.....	1.10@1.12
Oats.....	1.55
Barley, rolled, per cwt.....	1.50
Flour, family, per cwt.....	2.50
Flour, straight grade, per cwt.....	2.70
Flour, high patent, per cwt.....	2.90
Bran and shorts.....	1.20
Straight shorts.....	1.20
Corn meal, per cwt.....	2.20@2.30

MEATS AND POULTRY.

Dressed beef, lb.....	12 1/2@13
Dressed pork, lb.....	12 1/2@13
Dressed mutton, lb.....	12 1/2@13
Dressed lamb, lb.....	17 1/2@18
Lard.....	15
Dressed hens, lb.....	12 1/2@13
Dressed spring, per lb.....	15@17
Turkeys.....	20@22
Teal Duck, pair.....	75
Straight mallard, pair.....	75
Medium Do, pair.....	60
Wild geese.....	1.00
Tame geese, per pound.....	18

DAIRY PRODUCTS.

Butter, lb.....	30
Cheese, lb.....	15 @20
Eggs, per doz.....	30 @ 40
Eastern cheese, lb.....	20

FRUITS AND VEGETABLES.

Turnips, per peck.....	20
Utah cauliflower, 2 lbs for.....	25
Oranges, per box.....	3.75 to 4.00
Lemons, per box.....	5.00
Limes, per doz.....	30
Fancy dry onions, peck.....	25
Utah cabbage, per lb.....	20
Carrots, per peck.....	20
Green onions, 2 bunches for.....	35
Mixed nuts, 2 lbs.....	35
Utah lettuce, per bunch.....	35
Utah potatoes, per bushel.....	75
Beets, per peck.....	30
Watermelon, per doz.....	10 to 12
California lettuce, per head.....	10
Utah pears, per peck.....	30 to 40
Squash, two for.....	25
Idaho apples, per box.....	1.75 to 2.00
Pine apples, each.....	30
Bananas.....	25 to 30
Navel oranges, per doz.....	35 to 50
Strawberries (California), box 20 to 25	
Pumpkins, each.....	15
Hubbards, each.....	15
Utah celery, bunch.....	10
Chinook salmon, lb.....	17 1/2
California smelts, 2 for.....	25
Idaho trout, lb.....	40
Sea bass, per lb.....	15
Codfish, per lb.....	15
Oysters, select, per qt.....	60
Oysters, N. Y. Counts, per qt.....	75
Prawns.....	40
Perch, 2 for.....	25
White fish.....	20
Sea bass, per lb.....	20
Striped bass, lb.....	17 1/2
Lofters.....	20
Striped bass, lb.....	20
Soles, 2 for.....	25
Flounders, 2 for.....	25
Blotters, each.....	65
Hue points, per doz.....	30
Smelt, per lb.....	15

FISH.

ferred 24. Southern Pacific and Baltimore & Ohio 2%. Leather preferred 24, and Erie, the first preferred, Louisville & Nashville, Rock Island, Leather, Missouri Pacific and New York Central 2%. The