

Mining, Business and Stocks.

CURTAINMENT WOULD IMPROVE THE PRICES

Eastern House Argues for Conservation of Resources to Meet Later and Increasing Demands.

A curtailment in the present production of copper would do much to help present conditions according to H. H. House, Jr., who has watched the copper trade with an eagle eye for many years. This company recently issued the following statement on the situation:

Although United States consumption of copper has not yet reached the high tide of previous phenomenal periods, nevertheless, the domestic demand during the first half of 1909, has expanded at a gratifying rate. But while it is true that American consumption shows decided improvement, compared with those months when industrial retrenchment and conservatism left its imprint upon trade activity, there is still considerable ground to be gained before normal conditions prevail. The achievements in mining fields have resulted in a production exceeding former records. Current requirements are not abundant enough to keep pace with production and argument is unnecessary to prove that a large surplus output will always be a potent influence upon market values.

The world's production of copper has run ahead of consumption, and hence the market develops strength but slowly. If output was on the basis of six years ago the market would soon be vibrating in every quarter with buoyancy and activity, and every pound of copper would be snapped up by consumers. A 20 per cent curtailment in output would work wonders in the market, and the accumulated supplies would cease to be a burden upon the market. A 20 per cent curtailment would soon wipe out of existence the copper ore bodies at the producing centers are not inexhaustible, and a prudent conservation of these valuable resources would bring adequate reward. There are official figures showing that American refineries produced from domestic and foreign ores 648,881,814 pounds of copper during the first six months of this year. This enormous output is more than 46,000,000 pounds greater than the United States copper production for the entire year 1908, and indicates the huge dimensions to which present capacity has been raised. If production and consumption were on an even keel, there would soon be a radical improvement in market conditions.

MONTHLY QUOTATIONS.

Present quotations are on the basis of 12 1/2% for electrolytic, which contrasts with 13 1/2% early in June. There was considerable irregularity noticeable during the past month, particularly in the second half of the month, with some holders naming as high as 13 1/2%. The market experienced a series of cessant evolutions lately, and several factors, together with the statistical situation, compelled prices to yield to the downward pull. At the level of 12 1/2% to 13%, however, there were heavy sales of electrolytic futures, and a subsequent improvement in some prices up again to 13 1/2%.

The total buying movement in July made a good showing. Expansion in the sale of copper was not only a fact, but undoubtedly occurred, and by extending the perspective it is quite possible to believe that the wide gap between production and consumption will disappear when electrical enterprise awaiting development will create a more imperative demand for copper. There can be no question about the certainty of a coming stupendous demand for copper in the years to come. Apathy will figure less prominently in the programs of electrical industry and its genuity become thoroughly enthused.

KEEPS UP STEADY GRIND.

Stocks Show but Little Change With Trading Comparatively Slow.

There was but little change in the prices on the local stock exchange market this morning and trading was at the point of dullness. The buying public has not returned with sufficient numbers to add any degree of activity to conditions. Trading today was mostly professional and fluctuations in prices were largely confined to the stock of the Colorado Fuel and Iron Co., which stood solid at \$2 on the regular board and \$1.97 1/2 on the open board. Columbus Consolidated showed some changes but the stock was extremely nervous and unsteady. It opened at \$1.75 and after moving up and down the price was selling stronger at the close at \$1.60.

Grand Central was strong all day but the market was unsteady and support failed to arrive at the right time to keep the price on the upward course. Heavy interests on the inside declare the stock is worth better than \$2.50, but developments are expected shortly which will determine the position of this security.

Ohio Copper has been going lower for several days and this morning it sold at 4.35. Whether this has anything to do with the situation at the mine or the "Coke-Hill" interests remains yet to be learned. This stock is governed more or less by the eastern market and the bear movement in part of a move to gather the stock in.

The total number of shares sold this morning was 28,351, while the amount represented was \$2,590.47.

On the curb market a large number of stocks made their appearance but there were no sales registered. Silver King Consolidated was offered at 55 cents. Gold and silver which is one of the low properties at Ploche was offered at 17 cents this morning. Ploche King was also offered at 25 cents. Ohio Kentucky made its appearance for the first time in many weeks. The stock was offered at 50 cents and a bid of 40 cents was made.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Andco	.02	.03
Alax	.30	.41
Alce	2.00	.01
Bock Tunnel	.40	.43
Big Hill	.10	.08
Bingham Amalgamated	.10	.08
Black Jack	.23 1/2	.25

Per foot front, corner fronting on

Third South Street

BUY NOW. Watch improvements on this street and the NEW UNION DEPOT OF D. & R. G. and WESTERN PACIFIC RAILROADS.

We handle all kinds of real estate. Call and see us if you wish to either buy or sell.

Someone always in our office, ready to give you the latest and to show our properties to intending purchasers.

George M. Cannon Co.

512 513 Templeton Building.

Phone-Bell 57.

This Morning's Metals.

SILVER. 50 1/2
COPPER (cathodes) 12 1/2
LEAD. 4.35

NEW YORK QUOTATIONS.

COPPER firm. 12.50@12.75
LEAD steady. 4.25@4.30
SILVER. 50 1/2

Listed Stocks.	Bid.	Asked.
Bullock	.02 1/2	.03 1/2
Camp Bird	.01 1/2	.02
Carls	.95	.97
Cedar	.03 1/2	.04
Central Mammoth	.03	.04
Century	.05	.11
Colorado	1.97 1/2	2.00
Columbus	1.55	1.59
Crown Point	.14	.15
Con. Mercant	.15	.23
Daily Judge	4.00	4.50
Decker C.	.0094	.01
Dragon Iron	.70	.75
Eagle & Blue Bell	.70	.75
Eagle's Nest	.02	.08
East Crown Point	.03	.08 1/2
East Tintic	.04	.05 1/2
East Tintic Dev.	.12	.13
East Tintic Gold King	.01	.01
Emerald	.03	.03
Gale	.07	.10
Gale's	.07	.10
Godiva	.40	.40
Grand Central	2.55	2.60
Gray Rocks	.0094	.01
Ver. Bowers	.04	.05
Ibex	.11	.12
Indian Queen	.05	.05 1/2
Ingot	.03	.04
Iron Blossom	1.45	1.47 1/2
Iron King Con.	1.75	1.85
Int. Oil Development	.58	.57
Keynote	.22	.23
King David	.22	.23
King William	.20	.25
Little Bell	.02	.02 1/2
Little Chief	1.80	1.70
Lion Hill	.47	.52
Lower Mammoth	.36 1/2	.37 1/2
Majestic	.33	1.02 1/2
Mason Valley	2.05	2.07 1/2
May Day	.24	.25
Min. Flat	.11 1/2	.12
Min. Lake	.32	.22 1/2
N. British	.30	.30
North Hill	.05	.05
Newhouse	2.87 1/2	.07
New York	.0054	.07
North Cliff	.02	.02
Ohio Copper	4.37 1/2	4.42 1/2
Ophion	.05	.05
Plutus	.11 1/2	.12
Prince Con.	1.23 1/2	1.30
Provo	.11 1/2	.12 1/2
Sacramento	.02	.02 1/2
Sci. Chief	.02	.02
Schwab	.01 1/4	.01 1/4
Seven Troughs	.15	.16 1/2
Shoshone	.40	.40
S. Shield	.23	.23
Sioux Con.	.07 1/2	1.10
S. Iron Con.	.24	.24 1/2
S. Iron E.	.04 1/2	.05
Swansea Con.	.10	.10
Swansea Ext.	.01	.01
Tin. Cent.	.14 1/2	.15 1/2
Tin. Comb.	.01 1/2	.03
Tin. Emp.	.12 1/2	.12 1/2
Tin. S. C.	.25	.25
Union Hill	.05	.05
Uncle Sam	.74	.75
United States	.10	.10
Utah Con.	.12	.12 1/2
Victor Con.	.07 1/2	.08
Victoria	1.62 1/2	1.72 1/2
Wabash	.03	.03
West. New	.15	.15
Yankee Con.	.21	.27
Yr. Copper	.02 1/2	.03
West. Utah	.24	.25
Zenith	.03	.03

REGULAR CALL SALES.

Black Jack, 188 at 22 1/2.	
Colorado, 500 at 1.52 1/2; 500 at 1.55; 300 at 1.57 1/2; 200 at 1.60; 100 at 1.62 1/2.	
Crown Point, 500 at 15.	
East Tintic Development, 1,000 at 2.82 1/2; 1,000 at 2.87 1/2; 1,200 at 2.85; 300 at 2.57 1/2; seller 60.	
Ibex Gold, 500 at 13; 500 at 12 1/2; 700 at 12.	
Iron Blossom, 500 at 1.47 1/2.	
Iron King, 78 at 35; 300 at 35; 400 at 36 1/2.	
Mason Valley, 600 at 2.05; 100 at 2.10; buyer 60.	
Ohio Copper, 100 at 4.35; 100 at 4.40.	
Seven Troughs, 1,200 at 15.	
So. Columbus Con., 500 at 2 1/2; 1,500 at 2 1/4; buyer 60; 2,000 at 2 1/4.	
Utah Con., 5,000 at 12.	

OPEN BOARD SALES.

Black Jack, 75 at 23 1/2.	
Colorado, 100 at 1.57 1/2.	
Columbus, 200 at 1.57 1/2; 400 at 1.60; 100 at 1.62 1/2.	
E. Tintic Dev., 500 at 12.	
E. Tintic Gold King, 1,000 at 3.	
Grand Central, 100 at 2.57 1/2; 300 at 2.60.	
Iron Blossom, 300 at 1.47 1/2; 100 at 1.45.	
Ind. Pet. & Oil, 400 at 56; 100 at 57; 100 at 58.	
Plutus, 500 at 12 1/2.	
Sioux Con., 110, 300 at 1.07 1/2.	
Swansea Ext., 1,000 at 1.	

RECAPITULATION.

Listed Stocks.	Bid.	Asked.
Regular call	12.50	12.75
Open board	7.95	8.05 1/2

Forenoon totals 28,351 \$2,590.47

AFTERNOON SALES.

Listed Stocks.	Bid.	Asked.
Ajax	.30	.30 1/2
Alce	.21	.25
Alce	.41	.41
Big Hill	.02 1/2	.03
Bing. Amal.	.10	.11
Black Jack	.23 1/2	.24
Black Hill	.02 1/2	.03
Camp Bird	.01 1/2	.02
Carls	.92	.97
Cedar	.05 1/2	.06
Colorado	1.37 1/2	2.00
Columbus	1.60	1.62 1/2
Crown Pt.	.14 1/2	.15 1/2
C. Mercant	.15	.25
Daily Judge	4.25	4.50
Decker C.	.01	.01
Dragon I.	.45	.45
Eagle & B. B.	.70	.70
Eagle's N.	.02	.02
E. Tintic	.05	.05 1/2
E. Tintic Dev.	.12	.12 1/2
E. Tintic K.	.03	.03
Gale	.04	.04
Gold Reef	.07	.10
Gold Daisy	.25	2.57 1/2
Grand Central	.0094	.01
Gray Rocks	.0094	.01
International P. O. D.	.55	.57
Ibex	.10 1/2	.11
Indian Queen	.05	.05 1/2
Ingot	.05	.05 1/2
Inyo	.05	.05 1/2
Iron King Con.	.17	.18
Keynote	.22	.24
King David	.22	.24
King William	.20	.25

Private Wires

New York, Chicago, Boston, San Francisco, Kansas City, Minneapolis, Philadelphia.

Stocks

Bonds

Grain

Cotton

Correspondents Harris Winthrop & New York Member New York Stock Exchange.

WILL BUY

10 Rocky Mt. Bell. 55
6 Deseret Nat. Bank. 100
1 Utah Sugar, 5 per cent Bond. 101

WILL SELL

200 Independent Coal. 840
2 Commercial Club Bonds.

Badger Brothers

160 Main Street.

the city yesterday, on business. While here he declared that the Silver Reef property in that country has made a shipment of rich silver ore that was of as high a grade as any ever taken out there. Mining in southern Utah he declared is resting and waiting for a railroad.

L. N. Morrison, acting manager of the Indian Queen and King David properties in Beaver county, is in the city.

JOHN FOTLUND IS SERIOUSLY INJURED

Jumps from Moving D. & R. G. Train and Suffers a Broken Hip.

PROVO, Aug. 6.—John Fotlund of the Second ward, 63 years of age, sustained a broken hip yesterday by jumping from a D. & R. G. train as it was leaving the yard. He had boarded the train with some friends who were leaving the city, and remained till after the train had started. His little piece was with him but sustained no injury. Doctors Robison and Aird were called and reduced the fracture.

The Starlight Co.'s baseball team, "The Kandy Kids," has returned from a trip through the counties of Utah, Idaho, and Nevada. They played in a number of the larger towns and won 11 games out of 19.

DIVORCE WANTED.

PROVO, Aug. 6.—A suit for divorce has been filed by Mrs. Minnie Rainbow, wife of Joseph Alfred Ernest Rainbow, on the ground of failure to provide. The parties were married at Northfield, Worcestershire, England, April 15, 1892. Plaintiff asks for the custody of their minor children.

DANIEL O'KEILBERRY WEDDING.

PROVO, Aug. 6.—Edwin O'Keilberry of Goshen, and Bertie M. Daniel of Provo, Mo., have been granted a license to wed.

GARDEN CITY NOTES.

James F. Bean has undergone a successful operation for appendicitis at the Garden City general hospital.

Manager Cedarstrom, of the Utah Marble company, whose office is on the west side of Utah lake, has gone to California to open a market for the company's product.

BUSINESS AND REALTY

W. P. O'Meara has gone to New York on a business trip.

Today's local bank clearings amounted to \$1,055,557.06 as compared with \$723,229.02 for the corresponding day of last year.

The two story terrace, 134x165 feet at Second and Second South streets, has been transferred from the Irving Improvement company to B. Davis for \$50,000. Mr. Davis is part of the Irving Improvement company, the transfer is considered more a matter of bookkeeping than any actual sale.

JUDGE BOWMAN PASSES THEM ALONG

Pete Mortensen came from Centerville, Sanpete county, to see the circus, missed his train, back, felt so bad that he tried to drown his sorrow, and then the jail—that was his brief story to Judge Bowman this morning. With the court's caution that hereafter he should try to start a circus of his own, Mr. Mortensen left the courtroom in a hurry for his Sanpete county farm.

Asst. City Atty. Rogers got a little mixed on his dates today again. Yesterday when Mr. Hardman pleaded not guilty to the charge of drunkenness last night, Judge Bowman asked him to find on the calendar for a hearing was Aug. 21. Today O. E. Uhrman, a plain victim of the sleeping drug, denied the charge. Judge Bowman asked him to find on the calendar for a hearing was Aug. 21. Today O. E. Uhrman, a plain victim of the sleeping drug, denied the charge. Judge Bowman asked him to find on the calendar for a hearing was Aug. 21.

Malcolm McDonald of Goldfield was in the city for a short time yesterday. While here he declared that he is certain that the new Ely to Goldfield railroad will be built and that at an early date. The grade will only be 1 1/2 miles long. The ore taken from this mine will be among the richest samples exhibited at the mining congress.

E. A. Taylor and Joseph S. Free will leave in a few days for the northern part of Utah county where they will examine a copper property which has been represented to them as something out of the ordinary.

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