

MINING, BUSINESS AND STOCKS

STOCKS WEAK; LITTLE BUYING.

The Transfers Made on the Mining Exchange This Forenoon Brought \$1,496.25

NEW YORK BONANZA DOWN.

May Day Drops Several Points—Nearly All the Traders Were Slumpish—Closing Quotations and Sales.

The 18,000 shares of mining stocks sold this forenoon, brought the sum of \$1,496.25. May Day was marked up with the first sale of the day, 1,000 shares going at 7 cents; this was followed by a decline, the stock closing with a bid of 6 1/2 cents.

Century, like the others, was weaker and no one would buy except at a very low price.

The closing quotations and sales were as follows:

Table with columns: Bid, Asked, and various stock symbols like Allee, Ajax, Bullion-Beck, etc.

REGULAR CALL SALES.

May Day, 1,000 at 7; 1,000 at 6 1/2; 1,000 at 6 1/4.

OPEN BOARD SALES.

Allee, 1,000 at 7; Con. Mercur, 700 at 57; Daily, 100 at 2.17.

RECAPITULATION.

Shares, Value, Regular call, 5,189 1,497.75; Open board, 12,900 1,038.50.

ON WEST SIDE OF LAKE.

Giant Copper Queen Properties Showing Up With Some Good Ore.

Development work still progresses favorably on the Giant Copper Queen Mining company's property located on the west side of the Great Salt Lake and those in charge express the confidence that a good producing mine will soon be opened there.

ROCCO-HOMESTAKE PLANT.

New Hoist in Commission. A Double Compartment Shaft.

The new hoisting plant at the Rocco-Homestake mine in Nevada is in commission and is capable of going to a depth of 1,000 feet.

A Thousand Dollars Thrown Away

His wife had lung trouble for over fifteen years, writes Mr. W. V. Baker, of Malvern, Neb.

George Hatton, Stock Broker.

43 East Second South, member Salt Lake Stock Exchange, commission charged, 1/2 of 1 per cent.

UTAH, IDAHO, THE WORLD.

Three new maps, just issued, Utah and Idaho on one side, the World on the reverse side.

BUTTE'S COPPER MINES.

This year promises to be a record breaker for Montana.

This year promises to be one of the most prosperous in the history of copper mining in Idaho.

QUESTION OF RIPARIAN RIGHTS.

Something to Be Considered by Locators of Oil Lands Along Shores of Great Salt Lake.

LEGAL ADVICE IS OBTAINED.

Two Utah Cases Quoted—An Understanding of Subject May Avoid Trouble in Future.

Words come from along the shores of the Great Salt Lake that scores of oil land locations have been and are being made along the lake front, and this city to Promontory Point on the north, upon ground now laid bare by the recession of the waters of the lake.

AS TO THE COPPER SLUMP.

Eastern Authority Believes Prices Will Go Higher Again Soon.

For the first time since the new year began the copper market has been displaying some signs of weakness during the past two days, says an eastern authority.

This sudden slackening of the foreign demand has had a rapid effect on the copper market according to published quotations, the price now being below 13 cents, whereas a little while ago all of the producers were talking 14-cent copper.

Notwithstanding this temporary lull in the buying movement it is important to note that none of the large copper producers are selling their output for less than 13 cents a pound while reports state that one of the large Michigan copper companies has refused to sell any copper for less than 13 1/2 cents a pound.

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HUSLER'S FLOUR MAKES GOOD BREAD. Advertisement for Husler's Flour.

Hill mine and mill at Ophir arrived in the city last evening on a brief business trip.

Manager F. W. Madsen departed for the Century mine in Park Valley today. The usual dividend of \$2,000 will be distributed tomorrow.

Fred Burbridge, former manager of the Bunker Hill and Sullivan mine in northern Idaho is in the city today, enroute home from a trip east.

The ore and bullion settlements reported late yesterday were as follows: Grade ores and concentrates, \$35,000; base bullion, \$36,700; gold bullion, \$11,300. Total, \$83,000.

The Federal Mining company whose properties are located in Beaver county, will patent a portion of its claims this year. Application for mineral surveys have been filed.

President Bayly of the Copper Belt Railway, completed his inspection of that property yesterday and has departed for the east where he will confer with the Bingham Con. directors now in the east.

Physical conditions at the New York Bonanza continue to improve. The west drift on the 400-foot level shows a nice face of ore. A raise is being made in the first chute, encountered some time ago.

The shaft at the Latham mine in the Spruce Mountain district has penetrated ore for a distance of thirty feet. The local management is very much gratified over the recent development. Much of the ore is of high grade lead.

Vivian P. Strange, M. E., has returned from a trip to the properties of the Ivers Mining company in White Pine county, Nev., where he was called on professional business. He says a vigorous campaign of development is in progress at the mines mentioned, which have a nice showing of ore.

Operations were resumed after the third eruption at the Guffey-Galey gas and oil well at Farmington this morning. Superintendent W. R. Rumbaugh stated while in the city yesterday that the mud in the well had been cleared out of the derrick. The drillers came into the city on Saturday evening last and rigged themselves out with high top rubber boots.

Table titled 'Today's Metal Quotations' showing prices for Silver, Copper, and Lead.

LOCAL MARKETS.

There are slight changes in the flour market, and eggs continue stiff as well as chickens. Owing to the milder weather, California fruits are beginning to arrive in larger quantities.

FARM PRODUCTS.

Alfalfa, per cwt. baled, \$1.55; Timothy, per bushel, baled, \$1.00; Wheat, per bushel, \$1.00.

MEATS AND POULTRY.

Dressed beef, per pound, 12 1/2 to 20c; Dressed pork, per pound, 15 to 17 1/2c; Dressed mutton, per pound, 17 1/2 to 19c.

DAIRY PRODUCTS.

Butter, per pound, 21 and 25c; Cheese, per pound, 20c; Eggs, per case, \$10.00.

FRUIT AND VEGETABLES.

Turnips, per peck, 20c; Parsnips, per peck, 20c; Beets, per peck, 20c; Cauliflower, per bunch, 20c.

FISH.

Steel head salmon, per pound, 17 1/2c; Frozen salmon, 15c; Halibut, per pound, 15c.

CONCENTRATES.

A. C. Miller has gone to New York on a brief business trip.

Ed. L. Shores, the well known broker, has gone to California on a brief vacation.

The usual monthly Daily-West dividend of \$17,000 will be paid tomorrow.

George C. Swan, the civil and mining engineer, departed for Tonopah today.

Three shafts are working at the Bunker Hill mine at Bingham in driving the new tunnel.

Preparations are said to be in progress for the starting of the Glasgow & Western mine at Tokunda, Nevada.

Some level on the field representation of the Western Exposition commission, which was in the West Coast on a special tour.

MOST STOCKS MADE LOSSES.

Further Slump in Cotton Was the Chief Reason for a General Decline.

MARKET SLOWLY HARDENED.

Secy. Shaw's Notice to Banks of a Call For Money Caused Some Concessions.

New York, Feb. 4.—Very light opening transactions in the stock market today carried the average of prices a small fraction lower than last night.

The market hardened slowly to above last night's close. Colorado Fuel gained 1 1/2 and Tennessee Coal in sympathy with the iron tone of United States Steel preferred.

The notice from the secretary of the treasury for the payment of 20 per cent of government deposits in national banks caused prices to fall back a shade.

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LIVE STOCK.

CHICAGO.

Chicago, Feb. 4.—Cattle—Receipts, 8,000; market steady to easy. Good to prime steers, 5.00 to 6.00; poor to medium, 4.00 to 5.00.

OMAHA.

South Omaha, Feb. 4.—Cattle—Receipts, 2,200; market about steady. Native steers, 3.00 to 3.50; cows and heifers, 2.50 to 3.00.

KANSAS CITY.

Kansas City, Mo., Feb. 4.—Cattle—Receipts, 4,000; market steady. Native steers, 3.00 to 3.50; cows and heifers, 2.50 to 3.00.

PRODUCE.

CHICAGO.

Chicago, Feb. 4.—Wheat today surplus.

Time Table In Effect Nov. 22 1903. Table listing arrival and departure times for various routes.

NEW YORK PRODUCE. Table listing prices for various commodities like Butter, Eggs, Sugar, etc.

WOOL. Table listing prices for various types of wool.

BIND YOUR MAGAZINES. Advertisement for magazine subscriptions.

Hulbert Bros. TRUNKS. Advertisement for trunk sales.

A SIGN OF THE TIMES. Advertisement for Santa Fe.

3 TRAINS DAILY 3 From Utah to Kansas City and Chicago.

Also Direct Line to Calveston, El Paso, City of Mexico, and the Mining Camps of New Mexico and Arizona.

Ask me about reduced rates east. C. F. WARREN, General Agent, 411 Dooley Block, Salt Lake City.

You Pay For What You Get. Advertisement for Burlington dining cars.

That is the way the Burlington runs its dining-car business—and what you get is good.

The above expresses the basis of the popularity of Burlington dining-cars. It is an actual fact that the service and food in the Burlington dining-cars equal that of any high-grade restaurant you can call to mind, and the prices as a general rule are less.

One of the best ways of becoming popular is to minister skillfully to the needs of the inner man, and what we want is deserved popularity.

Burlington diners on all Burlington trains from Denver. R. F. NESLEN, General Agent, 79 West Second South Street, Salt Lake City.

THE OVERLAND LIMITED. Advertisement for train service.

Most Luxurious Train in the World TO CHICAGO AND EAST. Leave Salt Lake 1:10 p. m. Daily.

THE CHICAGO & NORTHWESTERN RAILWAY. The Only Double Trunk Line Between Missouri River and Chicago.

UNION PACIFIC. Advertisement for train service.

DENVER & RIO GRANDE AND THE RIO GRANDE WESTERN. Advertisement for train service.

Current Time Table. In effect Nov. 22nd, 1903.

LEAVE SALT LAKE CITY. Table listing departure times for various routes.

ARRIVE SALT LAKE CITY. Table listing arrival times for various routes.

TIME TABLE. Table listing arrival and departure times for various routes.

DEPART. From Oregon Short Line Depot, Salt Lake City.

ARRIVE. From Provo, American Fork, Lehi, Juab, Milford, Frisco, Caliente, and Intermediate points.

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