

MINING, BUSINESS AND STOCKS.

GOOD BUSINESS
ON THE EXCHANGE

The Week Closes With the Transfer of 126,000 Shares.

DAILY-WEST IS STRONGER.

May Day Advances—Northern Light is Again Normal—Joe Bowers Extension Much Weaker—Tetro Settles.

TODAY'S METALS:

SILVER 59 1/2
LEAD \$4.57 1/2
CASTING COPPER 15 1/2

Business on the exchange during the past week was very good, all things considered. A total of 126,000 shares were sold for \$69,923. The star stock during the week was Daily West, which after hanging around 14.50 on Monday closes the week with 17.20 bid, 18.00 asked. It is confidently expected to see \$20 before many weeks elapse. Grand Central is weaker, but not materially so. Considering everything the stock holds up remarkably well. It was close to 6.00 on Monday but has shrunk to around 5.75.

Horn silver shows some gains, closing the week with 1.36 bid, while Sim-beam has softened considerably since Monday, when 4 was offered for the stock.

Lower Mammoth has fluctuated during the week and closes at a little weaker as does Mammoth owing to the passing of the dividend.

May Day closes stronger today owing to a report that the contact with the ore chute has been made on the 100 level.

Centennial-Eureka showed marked strength as the day for the expected dividend approaches, while Swansea, Bullion-Beck and South Swansea show but little change.

Joe Bowers grows weaker as does Bowers Extension, which sold today at low as 2 1/2.

Northern Light made a spurt during the week, selling up to 16 cents a share owing to a report of improvement in the mine for which there was little ground. The stock sold today at 6 1/4.

Tetro sold today at 5.

Bullion-Beck was handed out at 3.00, while Daisy was loosened at 1/2.

Yankee Consolidated remains firm at 13. May Day brought 1.00 and West Morning Glory 7 1/2.

Quotations were posted as follows:

LISTED STOCKS.	Bid.	Asked.
Ajax.....	48	55
Albion.....	1.00	1.00
Alice.....	30	35
Anchor.....	30	35
Barker King.....	15	20
Bullion Beck.....	2.95	3.75
Boston and De La Mar.....	1 1/2	5
Buckeye.....	1 1/2	5
Ben Butler.....	24.50	25.75
Centennial Eureka.....	24.50	25.75
Chloride Point.....	15	20
Congor.....	15	20
Copper Ranch.....	15	20
Central Mammoth.....	15	20
Daisy.....	1.35	1.50
Daily West.....	17.20	18.00
Dexter.....	15	20
Diamond Con.....	20	25
Eagle.....	2 1/2	7
Emerald.....	70	1.00
Four Aces.....	1 1/2	3
Frisco.....	3	5
Golden Eagle.....	2 1/2	3
Geyer Marion.....	4	10
Galena.....	15	20
Barber King.....	5.65	5.80
Grand Central.....	5	5.20
Golden Gate Extension.....	1.36	1.70
Horn Silver.....	4 1/2	5
Ingot.....	4 1/2	5
Joe Bowers.....	2 1/2	3
Joe Bowers Extension.....	2 1/2	3
Kremlin.....	49	49 1/2
Lower Mammoth.....	3 1/2	4
Little Pittsburg.....	3 1/2	4
Little Chief.....	2.02 1/2	2.09 1/2
Mammoth.....	1 1/2	2
Manhattan.....	5.47 1/2	5.65
Mercur.....	1.08 1/2	1.09
Martha Washington.....	7	7 1/2
May Day.....	1.00	1.00
Northern Light.....	6 1/4	6 1/4
Nevada.....	4	5
Omaha.....	8.75	9.20
Ontario.....	40 1/2	41 1/2
Petro.....	19	21
Sacramento.....	50	50
Silver King.....	2	5
Sunbeam.....	15 1/2	16 1/2
Sunshine.....	9	14 1/2
Star Con.....	3.61 1/2	3.70
Swansea.....	1.23 1/2	1.27
South Swansea.....	15	20
Shovers Con.....	1	4
Silver Cloud.....	5	7 1/2
Tetro.....	40	70
Valley.....	1	1
West Morning Glory.....	25	30
West Mountain Placer.....	12 1/2	13
Yankee Con.....	12 1/2	13

STOCK TRANSACTIONS.

Bullion-Beck, 50 at 3.00.
Daisy, 5.50 at 1/2.
Lower Mammoth, 100 at 50 1/4; 200 at 50.
Northern Light, 250 at 7 1/2; 1,000 at 7; 1,000 at 6 1/2; 1,000 at 6 1/4; 1,000 at 6 1/4.
Yankee Consolidated, 1,000 at 12.
Tetro, 500 at 5.
Martha Washington, 3,000 at 1.
Joe Bowers Extension, 1,000 at 3 1/2; 1,000 at 3 1/2; 2,000 at 3; 1,000 at 2 1/2; 1,000 at 2 1/2.
May Day, 200 at 1.00.
West Morning Glory, 1,000 at 7 1/2.
Shares sold, 25,500.
Selling value, \$1,451.25.

LONDON WOOL AUCTION.

London, March 23.—There was a fair attendance at the wool auction sales today. The number of bales offered aggregated 131. Merino, which consisted mostly of scourings, went to the home trade. American buyers against the chief competitors at prices against sellers. Poor, greasy wools sold at 7 1/2 per cent below the opening of the series. Good wools suitable for America sold at unchanged prices. There were numerous withdrawals.

RAILROADS WERE ACTIVE.

Denver & Rio Grande Makes Gains with the Others.

Aitchisons Lead—Bank Statement Shows Increased Reserve—Live Stock Steady—Produce Quiet.

New York, March 24.—Buying for London account turned prices upward at the opening. New York tractions were raised and yielded 1 to 3 points. Railroad stocks were, however, steadily advanced. Denver & Rio Grande common and preferred made gains of 3 1/4 and 1 1/4 respectively. Trunk line issues were carried up sharply. Shorts were forced to cover in the specialties, which recovered early losses. The market for railroad stocks continued active and strong. Pennsylvania was taken in enormous blocks up to 140. The Aitchisons led the western group. The favorable bank statement brought some relief, but offerings promptly decreased at fractional recessions in price. The tractions rallied on covering by shorts to above last night's price, and the advance in the whole market was resumed. The tractions became active and strong again in the late dealings, but the closing was buoyant at about the top level and at substantial net gains throughout the railroad list.

MONEY AND BONDS.

Close: Money on call, nominal at 4 per cent; prime mercantile paper, 4 1/2 per cent.
Sterling exchange steady, with actual business in bankers' bills at 4 1/2 per cent, and at 4 1/2 per cent for 90 days; posted rates, 4 1/2 per cent and 4 1/2 per cent; commercial bills, 4 1/2 per cent. Silver certificates, 60 1/2 per cent. Live silver, 53 1/2 per cent.
State bonds, strong.
Government bonds, easier. Refunding 2 1/2 per cent, when issued, 105; 2 1/2 per cent, 101; 3 1/2 per cent, coupon, 110; 4 1/2 per cent, coupon, 114; old 4 1/2 per cent, 116; do. coupon, 117; 5 per cent, and coupon, 115.

SUGAR.

Sugar raw, firm; refined, firm.

WEEKLY BANK STATEMENT.

New York, March 24.—The weekly bank statement shows the following changes:
Surplus reserve, increase \$3,134,875
Loans, decreased 12,569,700
Specie, decreased 1,031,700
Legal tenders, increased 674,000
Deposits, decreased 13,968,200
Circulation, increased 221,200
The banks now hold \$5,817,300 in excess of legal requirements.

CHICAGO MARKETS.

Chicago, March 24.—Cattle—Receipts 200. Nominally steady. Good to prime steers 4.25@4.35; cows and heifers, 3.25@3.50; stockers and feeders, 3.50@4.15; calves, 3.00@4.15; hogs, 3.00@4.15; corn, 2.10@2.20; wheat, 2.60@2.75; soybeans, 4.00@4.50; Texas fed steers, 2.50@3.00; Texas hogs, 3.00@3.50.
Hogs—Receipts 15,000. Monday 28.00; left over 2.62. Closed weak; top 5.25. Mixed and butchers, 4.50@5.25; good to choice heavy, 5.00@5.25; rough heavy, 4.50@5.00; light, 4.50@5.25; bulk of sales, 5.00@5.25.
Sheep—Receipts 2,500. Good to choice wethers, 5.00@5.00; fair to choice mixed, 4.75@5.00; western sheep, 4.50@5.00; yearlings, 6.00@6.50; lambs, 5.25@7.25; western lambs, 6.00@7.25.

PRODUCE.

May wheat opened at 65 1/2@66, but sagged to 65 1/2.
Close—Wheat—March, 65 1/2; May, 65 1/2; July, 66 1/2; Sept., 67 1/2.
Corn—March, 2 1/2; May, 2 1/2; July, 2 1/2; Sept., 2 1/2.
Oats—March, 2 1/2; May, 2 1/2; July, 2 1/2; Sept., 2 1/2.
Rye—March, 2 1/2; May, 2 1/2; July, 2 1/2; Sept., 2 1/2.
Clover—March, 2 1/2; May, 2 1/2; July, 2 1/2; Sept., 2 1/2.
Hay—March, 2 1/2; May, 2 1/2; July, 2 1/2; Sept., 2 1/2.
Butter—March, 2 1/2; May, 2 1/2; July, 2 1/2; Sept., 2 1/2.
Eggs—March, 2 1/2; May, 2 1/2; July, 2 1/2; Sept., 2 1/2.

OMAHA LIVE STOCK.

Omaha, March 24.—Cattle—Receipts 500. Market dull; steady. Native beef steers, 4.00@4.25; cows and heifers, 3.25@3.50; stockers and feeders, 3.50@4.15; calves, 3.00@4.15; hogs, 3.00@4.15; corn, 2.10@2.20; wheat, 2.60@2.75; soybeans, 4.00@4.50; Texas fed steers, 2.50@3.00; Texas hogs, 3.00@3.50.
Hogs—Receipts 1,500. Market steady. Heavy, 4.25@4.35; light, 3.85@4.25; pigs, 4.00@4.25; bulk of sales, 4.50@4.75.
Sheep—Receipts 200. Market steady. Yearlings, 6.00@6.50; western muttons, 4.50@5.00; stock sheep, 4.25@5.00; lambs, 5.00@6.00.

KANSAS CITY LIVE STOCK.

Kansas City, Mo., March 24.—Cattle—Receipts 1,000. Mostly common. Market unchanged. Native steers, 4.00@4.25; Texas steers, 3.50@4.15; Texas cows, 2.50@3.00; native cows and heifers, 2.50@3.00; stockers and feeders, 2.50@3.00; calves, 2.50@3.00; hogs, 3.00@4.15; corn, 2.10@2.20; wheat, 2.60@2.75; soybeans, 4.00@4.50; Texas fed steers, 2.50@3.00; Texas hogs, 3.00@3.50.
Hogs—Receipts 500. Market steady. Heavy, 4.25@4.35; light, 3.85@4.25; pigs, 4.00@4.25; bulk of sales, 4.50@4.75.
Sheep—Receipts 2,000. Market strong. Lambs, 5.00@6.00; muttons, 4.50@5.00.

SAN FRANCISCO PRODUCE.

San Francisco, March 24.—Wheat—Active, Dec, 1.04 1/4; May, 97 1/2 bid; cash, 96 1/2.
Barley—No sales; cash barley, 75.

DENVER LIVE STOCK.

Denver, March 24.—Cattle—Receipts 50. Market dull; steady. Beef steers, 4.15@4.70; cows, 3.00@4.00; feeders, freight paid to river, 3.00@4.75; stockers, freight paid to river, 3.75@4.90; bulls, steers, etc., 2.00@3.00.
Hogs—Receipts 400. Market shade higher. Light packers, 4.90@4.92 1/2; mixed, 4.80@4.92 1/2; heavy, 4.85@4.90.
Sheep—Receipts 100. Market unchanged.

THE WEEK IN WALL STREET.

New York, March 24.—The corner in Third Avenue stock and the resulting movement to cover short contracts in other stocks started the market upward and invited outside buying. The relaxation of the money market offered facilities for speculation, which have been eagerly anticipated by a large waiting contingent who have been quick to avail themselves of preferred funds.

The principal element in the easier money was the repayment of loans taken out to buy government bonds, which have been largely sold to take profits on the rise in price, in preference to holding for the purpose of taking out bank note circulation.

FIGURING ON
IRON DEPOSITS.

Arrangements Being Made for Eastern Capitalists.

RICH ORE FROM SALT CREEK

Contains Nickel and Other Metals—Week's Cyanide Receipts—News of the Camps.

Rumors have been current for some time past that a big deal is pending for some of the iron deposits in Iron county. English capitalists, Michigan parties and many others have been reported as figuring on what is destined sooner or later to be one of the biggest propositions in the West. The fact of the matter is the iron deposits owned by Thomas Taylor will in the very near future be taken hold of by wealthy Eastern capitalists. The preliminaries have been practically arranged and a bond, not a sale as erroneously reported, has been virtually secured on Mr. Taylor's holdings. A prominent man who has just come from the East stated today that the proposition will not fail this time. He is acquainted with some of the men at the back of the movement and while he did not care to divulge the price agreed upon with Mr. Taylor, he says it is a big sum. The capitalists around a bond to be secured before they would move further in the matter and the same authority states that the property will now be thoroughly explored and later be conveyed to the Eastern parties. In spite of the absolute assurance of this gentleman other parties in touch with the men of means state that nothing can be definitely stated for at least 60 days, as there are a number of things to figure on now that the iron beds are practically secured. The development of this immense industry will be the greatest thing Utah has seen, and everyone wishes the promoters of the enterprise the utmost success.

FROM JUAB COUNTY.

Good Copper Ore Found in Salt Creek—Fine Looking Nickel Samples.

J. Parnell is in the city from Juab county with some samples of good looking ore. Mr. Parnell owns a number of claims near Salt Creek, in the above county, which carry nickel in addition to copper, silver and lead. The formation is evidently conglomerate judging by the samples shown. While no assay figures were given the weight and character of the ore shows that in addition to good copper values it runs quite high in silver. Mr. Parnell reports a big body of almost pure nickel, rarest to whom the samples were brought consider them sufficiently interesting to make an examination of the property, which will be done during the next few days.

HYDRAULIC MINING.

Government Asked to Order Construction of Restraining Dams.

A dispatch to the "News" from San Francisco today says:
The California Miners' association has appointed Attorney General Ford and ex-Congressman Cammetti, a committee to go to Washington and urge the government to order the immediate beginning of the work of constructing restraining dams on the Colorado river. The dam may be resumed on a large scale. For this work \$500,000 has been appropriated by the State and nation. The total cost is estimated at \$800,000.

SHIPMENTS OF GOLD DUST.

About 1320 Pounds of Cyanide Received During the Week.

The week's shipment of gold cyanides to the sampling rooms of Con. Kansas City Smelter and Refinery company amount to 1,320 pounds. Of this amount the Mercury mine reported with 900 pounds, the Lucky Boy sent in 150 pounds and the Star of Pine Canyon 20 pounds. The Sacramento of Mercur closes the week with a batch of 200 pounds. The aggregate value runs close to \$35,000.

NOTES FROM TINTIC.

Strike in 1000 Level of Gemini—Carbonate Ore from White Cloud.

In its resume of the week at Tintic the Miner says:
The Gemini has registered a big strike on the 1,000 level, from which samples assay as high as 500 ounces silver. The Beck mill started up with a small force Saturday, which will be increased when the stamps are put in, though that change may not be made for some time.

Another subterranean river has been struck in the Buckeye, but the pumps are gaining on the flow and will soon have the shaft cleared. As for Colonel Sappington visited the property again Monday.

Mrs. Anna Marks was exhibiting some good carbonate ore last night which was taken from the White Cloud mine near Danney. Mrs. Marks declares that the mine will be closed among the shippers of Tintic.

Tintic Shipments.

The shipments from the district for the past week are as follows, says the Miner:

	Cars of Ore.
Centennial-Eureka.....	29
Bullion-Beck.....	4
Gemini.....	4
Godiva.....	3
Uncle Sam.....	3
May Day.....	2
West Morning Glory.....	2
North Star.....	1
Swansea.....	1
South Swansea.....	1
Dragon Iron.....	1
Sunbeam.....	1
Grand Central.....	1
Mammoth.....	10
Carissa.....	1
AJAX.....	4
Total.....	59

CONCENTRATES.

ENGIN GOLD COMPANY.

Annual Meeting Held—Work Being Prosecuted on Its Bingham Property.

The annual meeting of the stockholders of the Ensign Gold Mining company was held on the 19th inst. at the Ensign hotel. The meeting was largely attended and the directors elected for the ensuing year

are: F. M. Bishop, Milando Pratt, John A. Silver, Loris Pratt and William Crabbe, who at a subsequent meeting organized and elected F. M. Bishop president, John A. Silver, vice president, and Milando Pratt, secretary and treasurer. The secretary's report showed the company to be in a prosperous condition. The development work on their "Bingham West Dip" property have been continuously prosecuted during the past winter with an ample force of miners, the result of which is the sinking of a vertical shaft to a depth of about 120 feet and the running of a horizontal tunnel about 170 feet. The tunnel, which is following the strike of the vein easterly into the mountain, is designed to connect with the shaft at a distance in length of about 600 feet and the shaft, which is being sunk on the same vein, will be about 100 feet deep when intersecting the tunnel. The tunnel will furnish good drainage to the mine and an outlet for the ore, while the shaft will form an excellent air channel.

Besides a number of claims in the Hot Springs mining district the company owns the New Year, Mountain Lion, Mountaineer, Easter, Cascade and "9999" mining claims, including a mill site and water claim, situated in Pole canyon in the Tootle mining district. "West Dip" of Ogilvie range, near Bingham, Utah. These properties lie upon the northwestern portion of the great Bingham belt of the Ogilvie range, towards which dip the mineralized veins of the "Old Reliable" mining camp.

CONTACT IN MAY DAY.

Made on Drift on 100 Level—Rich Streak Encountered.

A contact has been made with the level of the May Day. Nothing is known yet regarding the ore body further than the appearance of the ore indicates big gold values. Ore will be broken down at this point as soon as possible and conveyed to the surface for shipment. The tapping of the ore chute on the 100-foot level and the fact that a rich streak was encountered a few days ago on the 50-foot, make the prospects of the May Day much brighter. Big things are expected from the property, and it looks as if it will fulfill every expectation.

THE WEEK IN BINGHAM.

Remored Strike in the Parnell Group—Rich Assays from Fortune Ore.

In its weekly review of the Bingham camp the Bulletin says:
Four cars of Brooks Niagara concentrates were on the market Monday. The Montezuma in all will send out about 150 tons of ore this month.

Tom Mayne's teams furnished a 50-ton haul from a Northern Chief lease yesterday.

Tuesday a carload of Amazon ore was delivered at the depot by Standish & Jipf.

Two cars of lumber for the Shawmut mill arrived from below Wednesday. Some of the machinery is expected next week.

Another start on hauling Ashland dump ore to the Dewey will be made by Tom Mayne's teams today.

Teams of Standish & Jipf began hauling Petro ore to the depot Wednesday. The Petro bins are full and on the dump is a big pile to run into them when they are relieved.

Work at Bingham C. & G. mines for the present mainly consists of drifting to connect the Bailey gulch working tunnel with the main incline. Drift will reach shaft bottom in about 150 feet, when a vertical raise to incline will make the connection.

A sample from face of Wilson raise of the Fortune mine, assayed by Currie this week, returned 552 ounces silver, 21 gold and 286 copper.

Manager Hill was yesterday exhibiting a specimen from the Wilson raise carrying nearly 70 per cent copper.

Last shipment of galena ore from the Fortune mine, made in February, returned 62 1/2 per cent lead per ton, and now from the drift from which it was taken is coming practically pure galena, specimens of which, without doubt, contain over 90 per cent.

Wednesday was shipped to Dewey mill three cars of concentrates, representing 200 tons of Dixon second grade. Estimated, will return about \$60 per ton—lead and silver. Same day two cars of concentrates were shipped out.

These shipments were the first made by new company, Manager Roi Bemis, who is thoroughly familiar with the old property, believes product this year will exceed that of a number of years ago when \$50,000 worth of ore was marketed.

Rumored yesterday that a big strike has been made at the Parnell group, as result of developments progressing under direction of Superintendent W. R. Smith. The Parnell is favorably situated in the great mineral belt, and it has seemed to be only a question of making an opening there to expose a large ore body.

Last week the raise from lower tunnel to shaft of St. James group was completed, the connection making a total opening of 150 feet and giving needed air circulation. The ore exposed proved to be of good average quality, eighteen inches of the fine quality shipped last fall, and two feet of second class. The Louise S. Mining company, operating this group, will build a wagon and this spring and enter the level which has been opened up for concentrating, its prospects for soon becoming a dividend payer would very bright.

Agnes and Dana Mines.

The most important work now progressing at Agnes & Dana mines is a tunnel driving to tap the bedded Dana vein at its intersection with a fissure vein traversing both claims, says the Bingham Bulletin. According to rule, a body of rich ore should be encountered at the junction. The tunnel is in 125 feet with about 200 to run, and Superintendent J. S. Grow is pushing work by three shifts. The Agnes & Dana are on the divide between Cottonwood and Sap gulches and adjoin Highland Boy on the northwest. They were formerly owned by Lawrence & Kelsey, and twelve or fifteen years ago work done on the Agnes resulted in a considerable production of rich ore, said to have sold for over \$20,000 and some of which is reported to have yielded 300 ounces in silver per ton. The ore makes a fine show of copper, which twelve years ago was not taken into account. These claims are now owned by the Copperfield Mining company, which has its headquarters in New York City, and Charles S. Guy is its president. A large amount of development work is contemplated and good results are reasonably expected. On our table is a hand-some prospectus recently issued by the Copperfield company, from which we infer the outfit has full faith that it will soon have in operation a large producing mine.

Highland Boy Shipments.

A carload of copper pigs went east yesterday afternoon from the Highland Boy smelter. The carload weighs a little over 60,000 pounds. In addition to the above a shipment of more than 200 tons of lead ore was made to the Germania smelter during the week. Everything is reported to be looking first class at the mine. The daily supply of about 200 tons of copper ore needed for the anxious maw of the smelter is produced with little effort.

New Incorporations.

Articles of incorporation were filed with the county clerk yesterday afternoon by the Dry Canyon Consolidated Mining company. The capital stock is for \$100,000 divided into 10,000 shares, the par value of 5 cents each. The officers of the company are: Garber, president; A. D. Campbell, vice president; N. A. Scribner, treasurer, and J. N. Hamilton, secretary.

The company owns the Queen of the

All Catarrhal Diseases Cured

FOR

\$3 a Month, All Medicines Free.

IF YOU ARE A SUFFERER FROM CATARRH, IF YOU ARE DEAF, IF YOU HAVE ASTHMA OR LUNG DISEASE, IF YOU SUFFER FROM HAY FEVER, CATARRH OF THE STOMACH, CATARRH OF THE LIVER, CATARRH OF THE KIDNEYS AND BLADDER, OR ANY OTHER COMPLICATED AILMENT, CAUSED FROM CATARRH, DO NOT DELAY IF YOU WANT A PERMANENT CURE PRACTICALLY FREE, BUT COME TO THE ORIGINATORS OF THE LOW FEE SYSTEM, DR. SHORES & SHORES.

THEY WILL CURE YOU FOR \$3.

REMEMBER ALL BEGINNING TREATMENT WITH DR. SHORES & SHORES AT ONCE WITH ANY CATARRHAL DISEASE WILL BE TREATED UNTIL A PERMANENT CURE IS EFFECTED FOR THE LOW FEE OF \$3 A MONTH, ALL MEDICINES FURNISHED FREE. You get our regular \$5 a month treatment for \$3 if you begin your treatment at once. If you live away from the city and can't call write Drs. Shores for Special Symptom Blanks and take advantage of this grand special offer. CONSULTATION AND EXAMINATION FREE FOR ANY DISEASE WHETHER YOU TAKE TREATMENT OR NOT, IN PERSON OR BY LETTER.

Begin your treatment at once. Do not let this Catarrh run on and lead you into consumption. Do not wait till your hearing is totally destroyed. But come now. If you begin your treatment at once you will be cured for the low fee of \$3 a month, all medicines included. THIS LOW RATE OF \$3 A MONTH, MEDICINES FREE, APPLIES TO ALL SUFFERERS FROM CATARRH AND TO ALL DISEASES CAUSED FROM CATARRH. The only restrictions