

a success, as it undoubtedly will, the numerous other European cities that claim to be the custodians of the "Holy coat" will, before the season is over, be for giving a similar exhibition, and between the several exhibits there ought to be no great preference, since one has about as good a claim upon popular credence as another.

WEEKLY FINANCIAL REVIEW.

HENRY CLEWS in his report for the week ending August 15, 1891, says that the outlook is favorable for the stock market. He says the wheat crop promises to surpass both in quantity and quality the earlier estimates, 580 to 600 million bushels being now regarded as a possible yield. Will the shipment of our surplus wheat to Europe bring back gold, is the question Mr. Clews discusses. And as an explanation of the situation in Europe he quotes the words of the governor of the Bank of England as reported to a New York *Herald* representative. They are as follows:

"I wish to say emphatically that there is no basis for the reports that a general financial disaster is impending in Great Britain. It is quite untrue that any important banking house is in danger save one and the affairs of that one are now in hand. As far as the chartered banks they are all sound, so far as I know. There have been great losses, it is true, but these losses have been spread over large numbers of persons, and, as a rule, the losses have been already met and paid, leaving the losers poorer, but still solvent. There will be a few failures of course, but none of any importance—none that could affect the money markets. The result of the great losses in South America and elsewhere has been to bring people to their senses. Speculation has completely stopped. The difference between the wildness of last year and the depression of this is the difference between the convex and the concave—where there was a hill there is now a hole. People are poorer and wiser, that is the truth of the matter. The talk about a coming panic is unfounded. As I said before, the losses are already known, and in most cases already paid. One good result of the syndicates, trust companies and the like is to divide the losses among a multitude, and so prevent crashes. I have been averse to making any declaration on the situation, because of my official position as head of the Bank of England. But I consent because I am aware of the strong efforts that have been made in America and on the Continent to create a panic without any excuse."

The Governor is also quoted as saying that the Baring Bros. are now safe and solvent; that if Russia desired to bring about a panic she could not do it at present. Hence Mr. Clews thinks that a reflux of gold to this country will soon commence, and that during the ensuing fall and winter the United States will be the scene of one vast boom.

Nathan Whitfield, a colored man caused quite an excitement in Chicago on the 17th inst. He became violently insane, then broke into a vacant house, climbed to the roof, swinging himself over the edge, grasped the cornice and moved hand over hand across the front of a three-story building. It was expected he would drop to the pavement and be dashed to pieces, but he got back on the roof again.

CONDOLENCES FOR CANADA.

The people of the United States send their sincere pity and sympathy herewith to their fellowmen across the Canadian line. Canadians have been for many years making an awful example of the United States as a government full of all corruption and rottenness. The Canadians prided themselves on their purity not only of blood, but of morals. They were honest people over there, they were, and couldn't bear the thought of how the politicians and government contractors in the Union were fleecing the poor people.

Well, such stupendous frauds have recently been unearthed in the Dominion government departments as would make the cheek of a brass monument turn pale. It is doubtful whether any record since that made by Boss Tweed a quarter of a century ago in New York can show anything equal to the Canadian frauds that have been perpetrated under the eminently respectable, high toned and "loyal" Conservative party of Canada. Sir John Macdonald himself knew of them. He himself used to say that corruption "and lots of it" was the only way to lubricate the wheels of government in the Dominion. The fact is, there is considerable human nature in Canada.

Sir Hector Langevin, the minister of public works, accepted a testimonial of \$22,000 from government employes, office seekers and contractors, especially the contractors. They in turn took it out of the people of Canada, and a debt of fifty-six dollars for every man, woman and child in the Dominion is the result. This includes both the provincial and the Dominion debt.

A firm of contractors was in the secrets of this fine old Conservative government. It is interesting to know that one of the members of the firm was our own American Murphy, ex-excise commissioner from New York city, who left that place under unpleasant circumstances, and has not felt that it would be healthful for him to return. To this firm the honest Conservative officials tipped the wink when railroads, docks or public buildings were to be erected. They made their bids therefore lower than anybody else and got contracts in every case. Then, after they got a contract, "blunders" would be discovered in the specifications and new ones had to be made. A rich harvest was reaped. Part went to the contractors, part, it is charged, to government officers themselves, and what was left to the famous "reptile fund," a sum of money kept constantly on hand to keep the Conservative party in power. These were the government methods in vogue under that fine old statesman, Sir John Macdonald, who used to warn Canadians against the rascally United States.

TERRITORIAL NEWS NOTES.

The *Ogden Standard* says: Between 2 and 3 o'clock on Monday morning the safe of Stone Bros., at 1266 Washington avenue, was blown open and the till under the counter pried open by robbers. The cash in the till was not much of a haul for there were only \$2. An iron box was taken from the safe by the thieves with the supposition that it contained money; but in this they were disappointed, as there was nothing in it but papers. These latter, however, were valuable to the owners, but to no one else.

While two ladies were driving a mule-team down the little hill behind the Reed hotel yesterday afternoon, one of the straps holding the neck yoke broke and allowed the tongue to fall and the wagon to run up on to the animals. The mules started to run and the tongue was broken, and when the wagon turned sharply around the corner behind the hotel it ran into some posts, throwing the ladies out. They were considerably shaken up but received no very severe injuries.

Sheriff Fellows arrested a man named John Rathry at Battle Mountain, Nevada, Friday, who is wanted at Kelton, Utah, for robbery. It appears that Rathry is a stage driver and a man entrusted him with \$500 to deposit with Wells, Fargo & Co. The temptation to get away with the money was more than he could withstand, and he boarded a train and started west. When arrested he had all the money but \$6 in his possession. Utah officers will be at Battle Mountain today to take him back for trial.

Bingham Bulletin.—The heaviest rain that has fallen in Bingham for years, visited the upper end of the canyon this afternoon, and if it was not a cloud burst, it certainly was a near relative to one. About 2 p. m. the citizens of central Bingham heard a roaring noise, and, rushing to the street to learn the cause, saw coming down from the Highland country, with terrible force, a volume of water about four feet deep and twelve feet wide, and bringing with it brush, logs, stumps, picks, shovels, wheelbarrows and camping outfits; and boulders weighing from fifty to one thousand pounds each. By 4:30 the water had about all gone down, leaving the street in the main part of the town looking like a rough creek bed, large boulders, logs, trash, etc., being scattered from one side to the other. In several places where the flood washed over the sidewalks and porches were left quite large deposits of gold dust and other rich minerals, which came down with the torrent from above. Up to the time of going to press (5 o'clock p. m.) we have heard of no serious damage being done to property. The roads are badly out of fix.

The *Rochester Democrat* says that Democratic papers seem to take pleasure in characterizing the meeting of the State Republican League as "a Blaine convention." The gathering could not be given a more honorable distinction.