

MINING, BUSINESS AND STOCKS

OLD LINCOLN IS ACTIVE AGAIN

Mines in District Southeast of Milford Contributing Ores To Valley Smelters.

CREOLE DOING WONDERS.

Beaver County People Interested in Dixie's Oil Boom—Other News from South.

Special Correspondence.

Milford, July 28.—Until with a few months past, nearly all the ore shipments from here came from the ranges west and southwest; but now the eastern and southeastern portion of the spur of mountains which bisects this great valley is fairly dividing the honors. Lincoln district, which is the pioneer mine and which has been absolutely inert for many years, has started up with a vigor which but few believed possible and none could foresee.

The Creole is doing wonders. It was located about 1870 by B. L. Croft and his brother, W. L. Both then lived in Minersville, three miles south of the discovery, but the former for several years has been a resident of Colonia, Jaurez, old Mexico, and the latter lives at Eureka, Utah. They still own a majority of the property, which is being operated under lease. The superintendent recently informed the writer that they had more ore than they could get out and get out more than they can ship it. It is not that the ore passes without two to six capacity-laden wagons containing Creole ore draws up to the scales here, and after weighing, being loaded on the cars for shipment north. And to think that this mine, which is now sweating wealth at every pore, should with a few desecrations have lain idle for two score years! Similar things can be said of the Lincoln mine, which is the pioneer spoken of and has been inactive through flooding and the reclamation of several others in the district, just as promising, is imminent.

Discoveries of a mineral character promising consequential results in the range above spoken of are quite common in the northern portion and at on both sides near the Milford county line. Several Milfordites are concerned in the newly developed land of promise in the Dixie country, and some of them are now on the ground prospecting for oil, otherwise seeking to acquire oil lands. Whatever may be the measure of their success, it is now a certainty that the oil is there and that plenty of machinery managed and operated by men and backed by abundant capital, will soon be added to what is already on the ground. This is situated near Tokerville, adjacent to the Colorado and black-looking geological corkscrew called by the natives a canyon, but it is for miles in the neighborhood of too crooked and nondescript for any name to fit. In earlier life the writer traveled all over the country, but could discern no other signs of oleaginous character than such as exuded through the scaly hides of Gila monsters. But it is there, sure enough, and in such quantities as must soon claim the attention of the world. Fortune is going to be made, beyond a doubt, all going to show that southern Utah is coming to the fore at a gratifying pace.

RECORD BREAKER DAY.

Forenoon Sales on Mining Exchange Exceeded \$74,000.

Soc. James A. Shorten of the Salt Lake Stock and Mining exchange made the statement shortly after noon today that the sales of the day had reached the highest point for a single day's session in about five years. There was a total of 68,075 shares sold and they had a selling value of \$74,710.50—averaging considerably better than \$1 a share. With the exception of Mountain Lake, South Columbus Consolidated and Seven Troughs, the trading was fairly confined to the Dixie issues, the most of which held up to remarkably strong figures. Sioux Consolidated came out in large bunches and notwithstanding the heavy offerings it was well absorbed. However, the stock sank a little and sold as low as 60 cents on a future, Colorado went up and sold at \$8.85 and \$8.10, while Crown Point was in active demand from \$1.80 up to \$1.37 1/2.

There was nothing doing among the unlisted outside of the making of quotations, the closing sales and quotations of the forenoon sessions were:

UNLISTED STOCKS.

| Stocks. | Bid. | Asked. |
|-----------------|------|--------|
| Ohio Copper | 6.00 | 6.25 |
| Old American | .. | .. |
| Standard Copper | .. | .. |
| Rio Grande | .. | .. |
| E. Tintic Con. | .. | .. |
| Ely Tintic | .. | .. |
| Copper Glance | .. | .. |
| Ohio Kentucky | .. | .. |
| East Crown | .. | .. |
| Emma Copper | .. | .. |

A. M. LISTED STOCKS.

| Stocks. | Bid. | Asked. |
|-----------------------|------|--------|
| Alice | 3.50 | 5.00 |
| Albion | .. | .. |
| Ajax | .. | .. |
| Bullion | .. | .. |
| Carissa | .. | .. |
| Con. Mercant | .. | .. |
| Columbus Con. | .. | .. |
| Daily Judge | .. | .. |
| Daily West | .. | .. |
| Eagle's Nest | .. | .. |
| Eagle & Blue Bell | .. | .. |
| Grand Central | .. | .. |
| Little Bell | .. | .. |
| Lower Mammoth | .. | .. |
| Lou Dillon | .. | .. |
| May Day | .. | .. |
| Nevada Hills | .. | .. |
| Nevada Hills Fairview | .. | .. |
| Ontario | .. | .. |
| Stray Dog | .. | .. |
| Silver King | .. | .. |
| Silver Shield | .. | .. |
| Star Consolidated | .. | .. |
| Swansea | .. | .. |
| So. Swansea | .. | .. |
| United States (Com.) | .. | .. |
| Utah Mine | .. | .. |
| Uncle Sam Con. | .. | .. |
| Victoria | .. | .. |
| Bullock | .. | .. |
| Butler Liberal | .. | .. |
| Beck Tunnel | .. | .. |
| Black Jack | .. | .. |
| Century | .. | .. |
| Colorado Mining | .. | .. |
| Crown Point | .. | .. |
| Dromedary | .. | .. |
| Goldfield | .. | .. |
| Ingot | .. | .. |
| Iron Blossom | .. | .. |
| Joe Bowers | .. | .. |

Today's Metal Quotations.

Local selling prices as reported by the American Smelting and Refining Company:

| | |
|-------------------|--------|
| SILVER. | 69 3/4 |
| COPPER, casting. | 20 3/4 |
| COPPER, cathodes. | 20 3/4 |
| LEAD. | 5.25 |

NEW YORK QUOTATIONS.

| | |
|---------------|-------------|
| LEAD, dull. | 5.15@5.25 |
| COPPER, dull. | 21.00@22.00 |

| | | |
|---------------------|--------|----------|
| Lead King | 17 1/2 | 20 |
| Little Chief | 17 1/2 | 11 |
| Mountain Lake | .. | .. |
| New York | .. | .. |
| Seven Troughs | .. | .. |
| Scottish Chief | .. | .. |
| South Columbus Con. | 2.75 | 2.77 1/2 |
| Sioux Con. | .. | .. |
| Tetro | .. | .. |
| Ukiah-Michigan | .. | .. |
| Victor Con. | .. | .. |
| Yankee Con. | .. | .. |

REGULAR A. M. SALES.

| | |
|--|--|
| Carissa—100 at 54. | |
| Lower Mammoth—100 at 2.90, S. 60. | |
| May Day—1,500 at 41; 1,000 at 41, S. 30. | |
| Star Con.—1,400 at 62; 200 at 62; 2,400 at 61. | |
| Uncle Sam—100 at 93; 100 at 94. | |
| Beck Tunnel—2,725 at 2.10. | |
| Black Jack—200 at 73; 400 at 73. | |
| Colorado—200 at 8.00; 200 at 8.10. | |
| Crown Point—12,200 at 1.30; 1,200 at 1.25 1/2. | |
| Iron Blossom—500 at 1.27 1/2; 200 at 1.30. | |
| Mountain Lake—1,700 at 95; 400 at 95; 100 at 97; 500 at 94. | |
| South Columbus Con.—250 at 2.80; 650 at 2.77 1/2. | |
| Seven Troughs—5,000 at 63; 3,000 at 62; 2,600 at 61; 500 at 60, S. 60; 500 at 61, S. 60. | |
| Seven Troughs—500 at 70; 1,000 at 70. | |
| Tetro—1,000 at 13. | |
| Victor Con.—3,500 at 15; 3,000 at 14 1/2; 100 at 15 1/2. | |
| Yankee Con.—100 at 61; 100 at 62. | |

OPEN BOARD SALES.

| | |
|--|--|
| Beck Tunnel—1,700 at 2.10. | |
| Crown Point—1,000 at 1.32 1/2; 1,500 at 1.35; 1,100 at 1.37 1/2; 2,000 at 1.35, S. 30. | |
| Colorado Mountain—100 at 8.05, S. 10; 450 at 8.10. | |
| Ingot—500 at 94. | |
| Mountain Lake—1,200 at 95. | |
| May Day—1,000 at 41. | |
| South Columbus Con.—100 at 2.77 1/2. | |
| Sioux Con.—200 at 62; 500 at 70. | |
| Star Con.—1,000 at 61. | |
| Uncle Sam—100 at 95. | |

RECAPITULATION.

| | | |
|-----------------|--------|-------------|
| Regular call | 52,125 | \$53,455.25 |
| Open board | 15,950 | \$15,255.25 |
| Forenoon totals | 68,075 | \$74,710.50 |

AFTERNOON LISTED STOCKS.

| Stocks. | Bid. | Asked. |
|-----------------------|------|--------|
| Alice | 3.50 | 5.00 |
| Albion | .. | .. |
| Ajax | .. | .. |
| Carissa | .. | .. |
| Con. Mercant | .. | .. |
| Columbus Con. | .. | .. |
| Daily Judge | .. | .. |
| Daily West | .. | .. |
| Eagle's Nest | .. | .. |
| Eagle & Blue Bell | .. | .. |
| Grand Central | .. | .. |
| Little Bell | .. | .. |
| Lower Mammoth | .. | .. |
| Lou Dillon | .. | .. |
| May Day | .. | .. |
| Nevada Hills | .. | .. |
| Nevada Hills Fairview | .. | .. |
| Ontario | .. | .. |
| Stray Dog | .. | .. |
| Silver King | .. | .. |
| Silver Shield | .. | .. |
| Star Consolidated | .. | .. |
| Swansea | .. | .. |
| So. Swansea | .. | .. |
| United States (com.) | .. | .. |
| Utah Mine | .. | .. |
| Uncle Sam Con. | .. | .. |
| Victoria | .. | .. |
| Butler Liberal | .. | .. |
| Beck Tunnel | .. | .. |
| Black Jack | .. | .. |
| Century | .. | .. |
| Colorado Mining | .. | .. |
| Crown Point | .. | .. |
| Dromedary | .. | .. |
| Goldfield | .. | .. |
| Ingot | .. | .. |
| Iron Blossom | .. | .. |
| Joe Bowers | .. | .. |

P. M. REGULAR SALES.

| | |
|---|--|
| Eagle and Blue Bell—300 at 2.50. | |
| May Day—100 at 41 1/2. | |
| South Swansea—500 at 16. | |
| Uncle Sam Con.—200 at 95; 200 at 96; 1,000 at 97. | |
| Tunnel—1,000 at 2.10; 1,800 at 2.07 1/2. | |
| Colorado—300 at 8.10; 100 at 8.00. | |
| Crown Point—1,200 at 1.80; 1,100 at 1.45; 1,100 at 1.47 1/2; 2,700 at 1.47 1/2. | |
| Iron Blossom 100 at 1.85; 600 at 1.40. | |
| Mountain Lake—1,800 at 95; 1,100 at 96. | |
| Sioux Con.—200 at 62; 500 at 61. | |
| Victor Con.—200 at 15; 100 at 15, buyer 60. | |
| Tetro—1,800 at 15. | |

BACK FROM OIL FIELD.

Harry Joseph Visits Scene of Excitement Near Virgin City.

Harry S. Joseph, who was one of the first Salt Lakeers to arrive in the Virgin City oil field after the news of the strike in the property of the Virgin Oil & Development company, has returned from the south and expressed the opinion to a representative of the "News" today that the new field would prove to be a permanent one. He was so thoroughly impressed with the country that he succeeded in getting hold of 800 acres of oil land contiguous to that owned by the Virgin company. Associated with him in the undertaking is Henry Perry who was communicated with by telegraph. Mr. Joseph said today that arrangements are now being made to send a rig into the field and that the development of the ground secured by himself and his associates would be undertaken without any unnecessary delay. "I am satisfied the country is going to make good," declared Mr. Joseph, "and that it will be only a matter of a short time until the region will be tapped by a line of railroad. A branch line of the Salt Lake Route will probably be built off from some point near Lund, through Cedar City and thence to the scene of the excitement."

MINING DEED FILED.

Special Correspondence.

Provo, July 28.—A mining deed

from J. William Knight et al to the Colorado Mining company for a one-eighth interest in the June Bug mining claim in the Tintic district, Utah, has been filed with the county recorder. The consideration is \$1 and other valuable considerations.

BALAKIALA COPPER.

The report that the Guggenheims had disposed of their interest in the Balakiala copper mine had little effect on the market position of the stock. Around 9 1/2 the shares are believed to look cheap, regardless of the future course of copper. Early this fall the company will be in a position to begin operations on a large scale, and with earnings such as then will be possible, it is held that the shares would be ridiculously cheap at anything short of \$20, says the Boston Commercial Bulletin.

Located in Shasta county belt of California, the company's mines have been under development for the past five years, and over 2,000,000 tons of ore averaging 50 per cent of copper and about \$7 in gold and silver values to the ton have been brought into sight. It was on the strength of the report on the property made by John Hays Hammond—who declared that there was \$35 per share net value in sight in the mine—that the Guggenheims invested in the company to the extent of \$100,000, and there is little reason to doubt that their alleged disposal of their interest in the company was not due to any lack of confidence in the company's prospects.

POWER FOR YERINGTON.

Electric Current Will Be Turned On Within Three Weeks.

F. O. Broell and George A. Campbell of the Truckee River General Electric company were arrivals yesterday from Reno on business connected with the installing of power and lights in this city and the electric light plant at the Yerington Times. The company regrets that there has been so much delay in getting its line in here, but now thinks that within the next three weeks the city will have the juice for both lights and power. The line is now connected with the Nevada-Douglas and soon will be with the Mason Valley Western Nevada Electric and other properties, and the pole line will be strung through the town next week, probably. The company has met with many obstacles, and delays have been unavoidable, but with fairly good luck from now on it may confidently be expected that the town will be lit up with electric lights by the 10th of next month.

NEW YORK CURB.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire from the curb:

Newhouse, 14 1/2 @ 14 1/4; Utah Con. 23 @ 23 1/2; New Cons., 14 1/2 @ 14 1/4; Cumb. Ely, 9 1/2 @ 9 1/4; B. & B. 8 1/2 @ 8 1/4; King Edw., 1 1/4 @ 1 1/2; Nipissing, 8 1/2 @ 8 1/4; Mitchell, 2 1/2 @ 2 1/4; Trinity, 20 1/2 @ 21; Tenn. Con., 35 1/2 @ 36.

BOSTON COPPER MARKET.

Balakiala, 8 1/2; 8 1/4; 8 1/4; 8 1/4; sales 567.

Bing, 15; 14 1/2; 14 1/2; sales 110.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

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B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

B. C. 25 1/2; 25 1/2; 25 1/2; sales 10.

property of the B. Giant Mining company near Idaho City.

The governing board of the Salt Lake Stock & Mining exchange will hold a meeting this evening to consider the adoption of new rules for the exchange. It was decided some time ago to discontinue the present organization and form an association.

A party of Japanese, all of whom are interested in mines in their native country, are in the city and will make trips out to the smelters and the mines of Utah during the next few days. In the party are Baron K. Nakashima, T. Furukama, T. Hasegama and M. Otagama.

J. H. Turner, associated with Spary & Meheys of this city, have secured an option on what has every appearance of being a valuable copper property located near the town of Crescent, in Del Norte county, California, and will undertake a vigorous campaign of development. The ground taken over is known as the Alta California group and is said to have quite an enviable record for production.

A. S. CAMPBELL.

Stock Broker, 316 D. F. Walker Block.

Bird-Cowan Co.

Custom Assayers and Chemists, 160 South West Temple St.