

## MINING, BUSINESS AND STOCKS.

## DAILY WEST IS FIRMER TODAY

Recent Report on Golden Eagle Causes the Stock to Stiffen.

## MAY DAY ON THE DECLINE.

Yankee Con. a Little Stronger—Sacramento Active—Lower Mammoth is Weaker.

## TODAY'S METALS:

SILVER 59 1/2  
LEAD, \$4.57 1/2  
CASTING COPPER 13 1/2

Considerable activity was noticeable today among the stocks in spite of the fact that the market on the whole shows a slight falling off. Daily West was stronger at call today than it was on the curb yesterday afternoon. Sales were recorded up to \$15.02.

Golden Eagle also advanced on the strength of the recent report from the property. The stock will likely move still higher if the stockholders vote for the election of a mill at the meeting on the 14th inst.

May Day was active today at reduced prices. The stock started out at \$1.04 1/2 and before the close of call sold down to \$1.02 1/2.

Eagle and Blue Bell was weaker at \$1.05 1/2 and Lower Mammoth failed to hold its gains of the past few days, but went back to 49 1/2.

Sacramento was active at 20, while Yankee Con. sold at 3 1/2 and Bowers Extension fell back to 2. Sunbeam brought 2 1/2.

Petro participated at 40. Northern Light responded at 4 1/2 and Geyser Marion handed out a board lot at 13 1/2. Closing quotations were as follows:

Bid. Asked.	
Ajax.....	50 65
Alion.....	60 1 00
Alice.....	20 60
Anchor.....	40 60
Antler.....	1 1/2
Bunker Hill.....	7 1/2 1 1/2
Bullion-Beck.....	3 47 1/2 3 1/2
Buckeye De La Mar.....	1 1/2 1 1/2
Buckeye.....	1 1/2 1 1/2
Ben Butler.....	1 1/2 1 1/2
Centennial Eureka.....	21 75 23 75
Chloride Point.....	12 15
Congor.....	10 20
Copper Ranch.....	1 1/2 1 1/2
Central Mammoth.....	2 1/2 2 1/2
Crown Point.....	1 1/2 1 1/2
Daisy.....	1 1/2 1 1/2
Dalton and Lark.....	1 1/2 1 1/2
Dalton.....	1 1/2 1 1/2
Daily West.....	15 15 15 15
Dexter.....	1 1/2 1 1/2
Dalton.....	1 1/2 1 1/2
Eagle.....	1 1/2 1 1/2
Eagle and Blue Bell.....	1 08 1 19
Four Aces.....	2 1/2 2 1/2
Golden Eagle.....	4 1/2 4 1/2
Geyser Marion.....	13 14 1/2
Golden Gate.....	5 6 1/2
Grand Central.....	5 6 1/2
Golden Gate Ex.....	5 6 1/2
Herschel.....	1 1/2 1 1/2
Horn Silver.....	1 00 1 00
Hercules.....	3 1/2 3 1/2
International.....	4 1/2 4 1/2
Joe Bowers.....	7 1/2 8 1/2
Joe Bowers Extension.....	1 1/2 2 1/2
Kremlin.....	4 1/2 4 1/2
Lower Mammoth.....	49 1/2 49 1/2
Little Pittsburgh.....	1 1/2 1 1/2
Little Chief.....	2 02 2 07
Mammoth.....	5 62 1/2 5 69
Manhattan.....	5 62 1/2 5 69
Martha Washington.....	1 00 1 02 1/2
May Day.....	1 00 1 02 1/2
Midnight Bowers.....	1 1/2 1 1/2
Northern Light.....	4 1/2 4 1/2
North Swans.....	1 1/2 1 1/2
Nevada.....	6 1/2 6 1/2
Omaha.....	1 1/2 1 1/2
Ontario.....	8 40 9 50
Petro.....	40 40 1/2
Richmond Anaconda.....	14 25
Sacramento.....	20 20
Silver King.....	50 50
Sunbeam.....	19 22
Sunshine.....	19 22
Star Con.....	2 38 2 50
Swansea.....	1 1/2 1 1/2
Shawers Con.....	20 20
Silver Cloud.....	1 1/2 1 1/2
Success.....	4 1/2 4 1/2
Tetro.....	4 1/2 4 1/2
Utah.....	40 1 00
Valeo.....	55 70
Morning Glory.....	3 1/2 3 1/2
West Morning Glory.....	3 1/2 3 1/2
West Mt. Placer.....	25 30
Yankee Con.....	3 1/2 3 1/2

## STOCK TRANSACTIONS.

Daily, 132 shares for \$1.00.  
Petro, 200 @ \$15.50; 100 @ \$15.52.  
Four Aces, 500 @ \$1.00; 300 @ \$1.04.  
Geyser Marion, 50 @ \$1.04; 100 @ \$1.04.  
Eagle and Blue Bell, 100 @ \$1.08 1/2.  
Lower Mammoth, 100 @ \$0.50; 100 @ \$0.49 1/2.  
Sacramento, 1,000 @ \$0.20; 500 @ \$0.20.  
Northern Light, 1,000 @ \$4 1/2; 1,000 @ \$4 1/2.  
Petro, 500 @ \$40; 100 @ \$41 1/2.  
Golden Eagle, 1,000 @ \$4; 1,000 @ \$4 1/2.  
Joe Bowers Extension, 1,250 @ \$2.  
Yankee Con., 1,000 @ \$3 1/2.  
May Day, 100 @ \$1.04 1/2; 100 @ \$1.04.  
100 @ \$1.04 1/2; 200 @ \$1.05; 500 @ \$1.05 1/2.  
Shares sold, 15,932.  
Selling value, \$19,333.12.

## HIS CONFESSION.

"Ethel," said Jack Smart, as he placed his arms around his wife and looked down into her eyes. "I have a confession to make to you, and I want you to promise, before I begin it, that you will forgive me."

"I did a man out of a cold hundred today," he said. "I trusted I took advantage of him, but I found my darling will make allowances in view of the sore temptation."

The color came back into her cheeks, her lips parted in a glad, sweet smile, and she looked up at him with her eyes, and looking fondly up into his eyes, said: "Oh, Jack dear, how you frightened me! I thought you were going to tell me that you had kissed some horrid woman."—Collier's Weekly.

## MOVEMENT OF PRICES DULL

Setback in Some Stocks, but General Undertone Was Good.

Specialties Stiffer—Some What—Live Speculation—Produce Shows Slight Improvement.

New York, March 8.—The movement of prices was sluggish on the small volume of business at the opening. Gains predominated in the railroad list, and losses among the specialties. Third Avenue was forced down a point and Anaconda about as much. A few of the most active specialties moved downward. Purchases to cover raised the level to yesterday's close, sugar, Third Avenue, American tobacco, and people's gas making the best gains. Business was small and speculative interest was confined to comparatively few issues. Profit-taking caused a set back for some of the industrials, but the general undertone was good and prices maintained despite the spathy. Southern Pacific yielded a large fraction. Bonds were rather quiet but steady.

While sugar gave way to below 108, the market cooled off again. Rio Grande Western jumped 7 1/2 and do. preferred 1 1/2. Otherwise the market continued bare of incident. The closing was lifeless and heavy, a level below last night's close.

## MONEY AND BONDS.

Noon—Money on call, firm 3 1/2% per cent. Prime mercantile paper, 4 1/2% per cent.

Stocking exchange, steady with active business. In banker's bills at 4 3/4% for demand, and at 4 3/4% for 60 days; posted rates, 4 3/4% for 90 days, and 4 3/4% for 120 days. Commercial bills, 4 1/2% for 60 days.

Silver certificates, 10,000 ounces at 99 1/2.

Bar silver, 59 1/2.  
Mexican dollars, 47 1/2.  
Government bonds, easy: 2's reg., 1.03; 3's reg., 1.11 1/2; do coupon, 1.11 1/2; new 4's reg., 1.17; do coupon, 1.17; old 4's reg., 1.17; do coupon, 1.15; 5's reg., 1.16; do coupon, 1.16.

## SUGAR.

New York, March 8.—Sugar raw, firm and quiet; refined, unsettled.

## CHICAGO MARKETS.

**LIVE STOCK.**  
Chicago, March 8.—Cattle—Receipts, 12,500. Generally steady. Good to prime steers, 5.15@6.00; poor to medium, 4.00@4.50; stockers and feeders, 3.40@4.00; cows, 3.10@4.25; heifers, 3.25@4.75; canners, 2.50@3.00; bulls, 3.75@4.40; calves, 4.75@7.75. Texas fed steers, 4.00@5.00; Texas bulls, 3.25@3.75.

**Hogs—Receipts today, 24,000; tomorrow, 25,000; left over, 4,000. Steady to strong; top, 5.00. Mixed and butchers, 4.70@4.87 1/2; good to choice heavy, 4.50@5.00; rough heavy, 4.70@4.80; light, 4.60@4.90; receipts of sales, 4.85@4.55.**  
**Sheep—Receipts, 14,000; steady; good to choice wethers, 5.00@6.00; fair to choice mixed, 4.70@5.00; western sheep, 5.00@5.25; yearlings, 5.00@5.50; native lambs, 5.25@7.50; western lambs, 6.00@7.50.**

**PRODUCE.**  
May wheat opened at 65 1/2@65 3/4 to 65 3/4 and advanced to 66 1/4.  
Close: Wheat—March, 65 1/2@65 3/4; May, 66 1/2@66 3/4; July, 67 1/2@67 3/4; Sept., 67 1/2@67 3/4.  
Corn—March, 34 1/2; May, 35 1/2; Oct.—March, 23 1/2; May, 23 1/2@23 3/4; July, 24 1/2; Sept., 24 1/2@24 3/4.  
Lard—March, 5.82 1/2; May, 5.92 1/2@5.95.  
Ribs—March, 5.90; May, 5.90@5.92 1/2.  
Cash: Wheat—No. 2 red, 68 1/2@69; No. 3 red, 66 1/2@67; No. 2 hard winter, 66 1/2@67; No. 3 hard winter, 66 1/2@67; No. 1 northern spring, 66 1/2@67; No. 2 northern spring, 66 1/2@67; No. 3 northern spring, 66 1/2@67.  
Oats—No. 2, 23 1/2; No. 3, 22 1/2@23.  
Flax—1.60.  
Rye—56.  
Barley—56@63.  
Timothy—2.45.

## KANSAS CITY LIVE STOCK.

Kansas City, March 8.—Cattle—Receipts, 7,000. Market steady to shade lower. Native steers, 3.70@4.45; Texas steers, 3.50@4.25; Texas cows, 2.50@3.25; native cows and heifers, 2.50@4.25; stockers and feeders, 3.50@5.50; bulls, 3.10@4.25.

**Hogs—Receipts, 12,000. Market strong; bulk of sales, heavy, 4.75@4.77 1/2; 4.92 1/2; packers, 4.75@4.82 1/2; mixed, 4.65@4.85; light, 4.45@4.75; yorkers, 4.70@4.75; pigs, 3.75@4.50.**  
**Sheep—Receipts, 2,000. Market steady. Lambs, 4.00@5.50; muttons, 3.00@4.20.**

## OMAHA LIVE STOCK.

Omaha, March 8.—Cattle—Receipts, 1,600. Market steady. Native beef steers, 3.85@5.50; cows and heifers, 2.25@4.15; canners, 2.25@3.00; stockers and feeders, 3.00@5.50; Texas fed steers, 3.80@5.50; bulls, stags, etc., 2.80@4.00.

**Hogs—Receipts, 7,500. Market shade heavier. Heavy, 4.72@4.82 1/2; mixed, 4.70@4.72 1/2; light, 4.50@4.75; pigs, 4.00@4.70; bulk of sales, 4.60@4.75.**  
**Sheep—Receipts, 3,100. Market steady to shade lower. Yearlings, 5.75@6.25; western muttons, 5.00@5.50; stock sheep, 4.00@5.00; lambs, 6.25@7.10.**

## DENVER LIVE STOCK.

Denver, Colo., March 8.—Cattle—Receipts, 190. Market steady. Beef steers, 4.15@4.60; cows, 3.00@3.75; feeders, freight paid to river, 3.00@4.75; stockers, freight paid, 3.75@4.80; bulls, stags, etc., 2.00@3.00.

**Hogs—Receipts, 300. Market steady. Light packers, 4.65@4.70; mixed, 4.70@4.75; heavy, 4.70@4.75.**  
**Sheep—Receipts, 300. Market unchanged.**

## SAN FRANCISCO MARKET.

San Francisco, March 8.—Wheat—Firm; May, 97 1/2; Dec., 1.04 1/2; cash, 92.  
Barley—No sales; cash barley, 75.

## BOSTON WOOL MARKET.

Boston, March 7.—The American Wool and Cotton Reporter will say tomorrow: "The wool market has been almost lifeless since our last report. There has been but little inquiry for any kind of stock, as most manufacturers have been practically out of the market, being pretty well supplied for the time being, and will not be tempted to buy. Those who have not plentifully supplied have been holding off pending the opening of the London wool sales, and the fact that these sales opened on Tuesday at a decline of 7 1/2@10 per cent, has not been calculated to induce them to hasten their purchases of the raw material."

"In such a dull condition of affairs, the market is naturally a little weak, although at this writing owners of wool have not manifested any marked disposition to press sales, as they well know that many manufacturers are so well stocked with wool that it would require considerable concession to induce them to take hold."

"The sales of the week in Boston, amounted to 1,800,000 pounds domestic and 55,000 pounds foreign, making a total of 1,855,000 pounds, against a total of 2,500,000 pounds for the previous week, and a total of 3,222,000 pounds for the corresponding week last year. The sales since January last amount to 32,500,000 pounds, against 36,902,500 pounds for the corresponding time last year."

## UTAH IRON ORES NEAR COAL FIELDS

In Marked Contrast with Iron Deposits of California.

## STRIKE IN FORTUNE GROUP

A Three Foot Vein of Rich Lead Ore Encountered—Madisonian Mine Sold.

The entire Pacific coast territory from Alaska to Cape Horn, the Hawaiian Islands, Japan and China would gladly draw their supplies of pig and manufactured iron and steel from California, were such commodities here produced, says an article on the Iron mines of San Bernardino, in the San Francisco Mining and Scientific Press. Continuing the writer says: A 200-ton blast furnace would hardly be able to keep up with the demand. During the past two years tens of thousands of tons of iron have gone from eastern and southern States to the Orient via San Francisco, Tacoma or Vancouver, after adding the heavy charges for transcontinental shipment, and by direct water shipment by Suez canal or around the Horn steamer from California to Yokohama and Hongkong. To California—the nearest source of possible supply—belongs by right the greater portion of this export trade produced at home from abundant high-grade raw material with which the State has been blessed. The most recent figures for 1898 were imported into the port of San Francisco by rail more than 55,000 tons of manufactured iron and steel, exclusive of railroad material and pig iron. The magnitude of this business showing, however, the far lack of imports by water. During the same year the exports of machinery by sea to foreign countries from the same port amounted to over \$27,000.

The above statement may possess some interest for a number of Utah men who have held on to their holdings in iron country for many years past. The needs of the Western coast and all the Uncle Sam's new possessions along the Pacific ocean may of itself almost cause the hope that Utah's iron deposits will soon be pressed into service to grow to a settled conviction. But when it is considered in other connections, the conviction becomes stronger.

It is true that iron ore exists in almost inexhaustible quantities on the Pacific coast from British Columbia to Lower California, but the scarcity of fuel is the main great obstacle to the development of California iron fields. It is hoped that the recent oil discoveries may aid in the solution of the fuel problem, but as it is now, coal producers claim that it is not business to put coal into the manufacture of iron at the present prices obtained for coal.

In Utah the case is vastly different. Not only are there vast iron deposits, but mountains of coal exist in close proximity to the iron beds. Everything seems arranged by nature's masterful hand for the needs of the future. Those needs are shown by the present demands of the West, but it surely requires no prophet to foresee greater and more far-reaching demands in the future, when some of the islands of the Pacific shall be touched with the wand of civilization, and the door of the Orient is opened to the mechanical advancement of the West.

## HIGH GRADE LEAD ORE.

Elmer Hill Reports a New 3-foot Vein in the Fortune.

Elmer Hill came in from the Fortune group at Bingham last evening and reports everything moving along nicely at the mine. A nice body of lead ore was encountered a few days ago in the upraise from the Keystone tunnel. The ore contains an average of 60 to 65 per cent lead with 12 ounces in silver per ton. A big body of millstone ore has been opened up at the same place, but the streak of rich lead ore is something new. When Mr. Hill left the mine yesterday the streak had widened out to 3 feet and gives evidence of a "vein" in increase in width. Some three years ago a 9-foot breast of similar ore was exposed about 200 feet away from the present strike on the same vein. At that time, however, lead was selling for \$2.50 a hundred pounds, and consequently the amount realized was small. Mr. Hill says that one set of rolls and a rock crusher are now in place in the new mill, and the rest of the machinery is expected shortly. Mr. Hill does not know what effect the strike in Chicago will have in delaying the rest of the mill machinery. About 300 of Fraser & Chase's men are said to be out, but as they employ in the neighborhood of 1,500 men, Mr. Hill anticipates little delay, if any.

Regarding the statement of one or two prominent mining men that a mill cannot be successfully run on the grade of ore in the Fortune group, and that certain failure will result from the attempt, Mr. Hill says that the trial run on 2,500 tons of the ore from various parts of the mine, which was made some time ago at the lead mill is a sufficient guarantee of the mill's successful operation.

## BIG MINING DEAL.

A British Columbia Property 46 Sold for \$400,000 to New York Parties.

A dispatch from Victoria, B. C., states that Colonel Hayes, principal owner in the Nanahamit Mining company, today closed the sale of his property on the Alberni canal for \$400,000 to D. O. Mills and Chester Lee. The former is of New York, a prominent director of the Treadwell mines, while Lee is from Spokane and acts as the new company's expert.

## MADISONIAN MINE SOLD.

L. Z. Leiter of Chicago the Purchaser—Price is Not Stated.

J. H. Conrad arrived in the city yesterday from the Madisonian mine, near Morris, says the Butte Miner. Mr. Conrad says that the mine mentioned has been sold to L. Z. Leiter of the famous Chicago millionaire, and was turned over to his agents on Monday. He refused, however, to state what the consideration was for the property, saying that it was agreed among the parties interested that no mention should be made of the price. Among men who claim to be good guessers in such matters the belief is that the price paid is something over a quarter of a million dollars.

The Madisonian mine was owned by J. H. Conrad, Frank and R. B. Turner and a few months ago it was incorporated as the Nevada and Utah Exploration Mining company.

In describing the property Mr. Conrad said yesterday it was made up of fifteen mining claims and a 40-ton cyanide mill. The property was turned over to Captain Terrie, as Mr. Leiter's representative, last Monday. Mr. Conrad said that the deal was a cash transaction, without any bond or deferred payment. The change in possession did not even necessitate the closing down of the property, but instead everything went right along just the same as though no transfer had been made.

Mr. Conrad says he understands it is Mr. Leiter's intention to very thoroughly develop the property at once and to open up all the mines that compose the group of fifteen claims. This is not Mr. Leiter's first venture in Montana mining by a good deal, he having been largely interested in mining property at Lettersville, in Madison county, for some years. Captain Terrie has had charge of Mr. Leiter's Montana properties and will doubtless manage the Madisonian group.

## SUCCESSION MINING MEN.

The Sixteen to One Destined to be Second Largest Shipper.

The distinguished honor of being the most successful mining men in the West, Mr. J. H. Conrad, says the State Tribune, is justly enjoyed by Messrs. Finch and Campbell. After having amassed a snug fortune out of the Gem and Standard mines, then buying a good slice of the Mammoth group, the pair are now looking for the Sixteen to One, paying therefor at the rate of half a million dollars for a controlling interest. From a valuable prospect not quite a year ago, their push and energy have made this property a mine destined to rank this year as the second largest shipper in the Coeur d'Alene. With an expenditure of nearly \$100,000 they turned a wilderness of rough and rugged mountains into a flourishing mining camp.

## NEW INCORPORATIONS.

The Commonweal Mining & Milling company filed articles of incorporation yesterday afternoon with the county clerk. The company's authorized capital stock is \$60,000 in 25-cent shares, and the directors are James H. Beattie, president; J. S. Kinkaid, vice president; E. W. Wilson, secretary and treasurer, and the other directors are James A. Beattie and Joseph Bevan.

The Pacific Gold Mining and Milling company yesterday filed articles of incorporation with the secretary of State. The capital stock is \$25,000, divided into 200,000 shares of the par value of 10 cents a share. The directors are Otto Hudson, C. F. Johnson, James H. Beattie, S. J. Taylor and H. C. Johnson. The principal place of business of the company is at American Fork, and its object is stated as the mining, milling and smelting of ores, and the purchase and sale of ore, bullion, mines and plants.

## DAILY WEST TUNNEL.

Installation of Transportation Facilities Being Considered.

It is probable that the Daily West Mining company will shortly replace the mule cars used in the transportation of ore and supplies through the big tunnel. The distance from the terminus of the railroad spur to the Daily West shaft is about two miles, the traversing of which takes time and the distance has led the management to figure on the cost of other methods of transportation. Nothing has yet been decided upon, but it is understood that compressed air, electricity and the cable system are being enquired into. Present methods might serve the purpose for the time being, but the increased production of the Daily West in the near future will doubtless demand more up-to-date methods of transportation through the 2-mile tunnel.

## MIXING NOTES.

The Centennial-Eureka marketed fifteen cars of ore today.

Col. S. B. Miller says the Petro will not enter the dividend list before May.

Five cars of ore from the Horn Silver of Frisco were on the market today.

The Lion Con. assessment of 1/4 cent a share, will be delinquent after next Saturday.

After tomorrow the 1/4 cent assessment of the New Erie Mining company will be delinquent.

The one-cent assessment of the Congor Mining company becomes delinquent today from the Glasgow and Western company's Nevada property.

In line with the remarks made at the Daily annual a few men will be put to work in the spring at the best looking places in the mine.

The assessment of 4 cents a share recently levied by the Silver Park Mining company becomes delinquent on the 19th inst.

Mrs. R. M. Wilkinson, wife of the new secretary of the Mammoth Mining company, arrived home yesterday, after a sojourn of several months in San Francisco.

The May Day reached the sampler yesterday with another 2 cars of ore. The last 2 cars are said to have netted the



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