DESERET EVENING NEWS: THURSDAY, MARCH 8, 1900.

MINING, BUSINESS AND STOCKS. MOVEMENT OF PRICES DULL UTAH IRON ORES DALY WEST IS

FIRMER TODAY

Recent Report on Golden Eagle Causes the Stock to Stiffen.

MAY DAY ON THE DECLINE.

Yankee Con. a Little Stronger-Sacramento Active-Lower Mammoth is Weaker.

•••••••••••• TODAY'S METALS: SILVER 59M LEAD, \$4.57 % CASTING COPPER 15%

Considerable activity was noticeable today among the stocks in spite of the fact that the market on the whole shows a slight falling off. Daly West was stronger at call today than it was on the curb yesterday afternoon. Sales were recorded up to \$15.52.

Golden Eagle also advanced on the strength of the recent report from the property. The stock will likely move still higher if the stockholders vote for the erection of a mill at the meeting on the 14th inst.

May Day was active today at reduced prices. The stock started out at \$1.04% do coupon, 1.16%. and before the close of call sold down to \$1.0234

Eagle and Blue Bell was weaker at \$1.08%, and Lower Mammoth failed to hold its gains of the past few days, but went back to 4914.

Sacramento was active at 20, while Yankee Con, sold at 8½ and Bowers Ex-tension fell back to 2. Sunbeam brought

Petro participated at 40, Northern Light responded at 4½ and Geyser Marion handed out a board lot at 13%. Closing quotations were as follows Bld. Asked.

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2016

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29 5 83

Ajax Albion Alice.. Anchor., Antler 3 47 1/2 3 74 Buckeye...... Ben Butler..... 23 75



pecialties Suffered Somewhat-Live Stock Steady - Produce Shows Slight Improvement.

New York, March 8 .- The movement of prices was sluggish on a small volume of business at the opening. Gains predominated in the railroad list, and losses among the specialties. Third Avenue was forced down a point and Anaconda about as much. A few of the most active specialties moved downward. Purchases to cover raised the level to yesterday's close, sugar, Third Avenue, American tobacco and People's gas making the best gains. Business was small and speculative interest was confined to comparatively few issues. Profit-taking caused a set back for some of in the industrials, but the general undertone was good and prices maintained despite the spathy. Southern Pacific yielded a large fraction. Bonds were rather quiet but steady. While sugar gave way to below 108 the market eased off again. Rio Grande Western jumped 7% and do. preferred 1%. Otherwise the market continued bare of incident. The closing was lifeless and heavy, a level below last

MONEY AND BONDS.

night's close.

Noon-Money on call, firm 3@31/2 per cent. Prime mercantile paper, 4% 05% per cent. Sterling exchange, steady with actual

business in banker's bills at 4.85% @% for demand, and at 4.82% for 60 days; posted rates, 4.83% @4.84, and 4.87@%; commercial bills, 4.81% @4.82. Silver certificates, 10,000 ounces at

Bar silver, 59%. Mexican dollars, 47%.

Government bonds, easy; 2's reg., 1.03; S's reg., 1.11%; do coupon, 1.11%; new 4's reg. and coupon, 1.37; old 4's reg., 1.17%; do coupon, 1.18%; 5's reg., 1.16%;

SUGAR.

New York, March 8.-Sugar raw, firm and quiet; refined, unsettled.

CHICAGO MARKETS.

LIVE STOCK. Chicago, March 8.--Cattle-Receipts, 12,500. Generally steady. Good to prime steers, 5.15@6.00; poor to medi-12,500. um, 4.00@4.90; stockers and feeders, 4.40@4.90; cows, 3.10@4.35; heifers, 3.25 @4.75; canners, 2.25@3.00; bulls, 3.75@ 4.40; calves, 4.75@7.75; Texas fed steers,

4.40; calves, 4.75@7.76; Texas fed steers, 4.00@5.00; Texas bulls, 3.25@3.75. Hogs-Receipts today, 247000; tomor-row, 25,000; left over, 4,000. Steady to strong: top, 5.00. Mixed and butchers, 4.70@4.97½; good to choice heavy, 4.85 @5.00; rough heavy, 4.70@4.80; light, 4.60@4.90; bulk of sales, 4.85@4.95. Sheep-Receipts, 14.000; steady; good to choice wethers, 5.60@6.00; fair to choice intxed, 4.75@5.50; western sheep, 5.50@5.95; yearlings, 5.90@6.50; native lambs, 5.25@7.50; western lambs, 6.00@ 7.50. PRODUCE.

PRODUCE. May wheat opened at 65%@14 to 65% 6% and advanced to 66%. Close: Wheat-March, 65% 6%; May, Conse: wheat-March, 654,675; May, 66%,614; July, 674,674; Sept., 675, Corn-March, 34; May, 354; Oats-March, 22%; May 23%,674, Pork-March, 10.674; May, 10.774/9 Lard-March, 5.82½; May, 5.92½@5.95.
Ribs-March, 5.90; May, 5.90@5.92½.
Cash: Wheat-No. 2 red, 68@69; No.
3 red, 66@67; No. 2 hard winter, 65@66; No. 3 hard winter, 60(65; No. 1 northern spring, 66(267); No. 2 northern spring, 6512(667; No 3 spring, 61(65); Corn-No. 2, 341; No. 3, 34, Oats - No. 2, 234; No. 3, 224(623, Flox - 160 Flax-1.60. Rye-56. Barley-36@43.

In Marked Contrast with Iron Deposits of California.

STRIKE IN FORTUNE GROUP

A Three Foot Vein of Rich Lend Ore Encountered -- Madesonian Mine Sold.

The entire Pacific coast teritory from Alaska to Cape Horn, the Hawalian Islands, Japan and China would gladly draw their supplies of pig and manufactured iron and steel from California, were such commodities here produced, says an article on the Iron mines of San Bernardino, in the San Francisco Mining and Scientific Press. Continning the writer says: A 200-ton blast furnace would hardly be able to keep up with the demand. During the past two years tens of thousands of tons of iron have gone from eastern and southern States to the Orient via San Francisco, Tacoma or Vancouver, after adding the heavy charges for transcontinental shipment, and by direct water sbipment by Suez canal or around the Horn steamers from California ports to Yokohama and Hongkong. To California-the nearest source of possible supply-belongs by right the greater portion of this export trade produced at home from abundant high-grade raw material with which the State has been so favored. Even so far back as 1896 there were imported into the port of San Francisco by rail more than 55,000 tons of manufactured iron and steel, exclusive of railroad material and pig iron. The magnitude of this business showing would be largely inreased were it to include the large imports by water. During the same year the exports of machinery by sea to foreign countries from the same port amounted to over \$627,000.

The above statement may possess some interest for a number of Utah men who have held on to their holdings in Iron county for many years past. The needs of the Western coast and also Uncle Sam's new possessions in the Pacific ocean may of itself almost cause

the hope that Utah's iron deposits will soon be pressed into service to grow to a settled conviction. But when it is

considered in other connections, the onviction becomes stronger. It is true that iron ore exists in al-most unexhaustible quantities on the Pacific coast from British Columbia to lower California, but the scarcity of

ACTS GENTLY ON THE KIDNEYS, LIVER AND BOWELS CLEANSES THE SYSTEM DISPELS DISPELS COLDS CHESCERS HABITUAL CONSTIPATION TO GET SECTS ITS BENEFICIAL EFFECTS BUY THE GENUINE . CALIFORNIA FIG SYRVPE

ated as the Nevada and Utah Exploration Mining company. In describing, the property Mr. Conrad said yesterday it was made up of fifteen mining claims and a 40-ton cyanide mill. The property was turned over to Captain Trerise, as Mr. Leiter's representative, last Mon-day. Mr. Conrad said that the deal was a cash transaction, without any bond or deferred payments. The change in possession dld not even necessitate the closing down of the property, but instead everything went right along just the same as though no transfer had been made.

Mr. Conrad says he understands it is Mr. Leiter's intention to very thor-oughly develop the property at once and to open up all the mines that com-pose the group of fifteen claims. This is not Mr. Leiter's first venture in Montana mining by a good deal, he having been largely interested in mining property at Leitersville, in Madison county, for some years. Capiain Trerise has had charge of Mr I citer's Montana properties and will doubtless manage

SUCCESSFUL MINING MEN.

the Madisonian group.

The Sixteen to One Destined to be Second Largest Shipper.

The distinguished honor of being the Coeur d'Alenes, Idaho, says the State Tribune, is justly enjoyed by Messrs. Finch and Campbell. After having amassed a snug fortune out of the Gem OF and Standard mines, then buying a good slice of the Mammoth group, they were not slow to take hold of the Six-teen to One, paying therefor at the rate of half a million doll us for a controing interest. From a valuable pros-pect not quite a year ago, their push and energy have made this property a mine destined to rank this year as the scound largest shipper in the Coeur scound largest shipper in the Coeur dence. With ar expenditure of d'Alenes, nearly \$100,000 they turned a wilderness of rough and rugged mountains into a flourishing mining camp.

company a nice sum, though the exact figures are withheld.

W. H. Tibbals, who resigned the presidency of the Red Wing Mining company, has been succeeded by A. L. Curtis, W. C. Orem has also taken Edsard Carrick's place on the directorate

Director William Hatfield, who came up from Provo last night, says that at a meeting of the Grand Central di-rectors held yesterday routine matters were considered and the dividend was again passed.

George F. Kunz, the gem expert of the geological survey, has submitted his annual feport on the production of precious stones in the United States for 1899. He reports an increased output of sapphires in Montana. Total value of rems produced last year was \$185,770.

An order was entered yesterday in the chancery court dissolving the in-corporation of the Ophir Hill Mining company and the Ophir Hill Mining & concentrating company. These com-

panies were recently succeeded by the new corporation formed by Senator W. A. Clark, known as the Ophir Hill Con-solidated Mining company.

A shipment of seven tons of sulphide are reached town yesterday from the Dexter mine at Tuscarora, Nevada. The shipment consists of the sulphide ore extracted some time ago in one of the drifts. It is for the purpose of get-ting under the ore body from which the present shipment is made, that the shaft s to be put down another hundred feet.

Hailey Times: Harry T. Bragdon, a mining man who came here about a week ago to look into a proposition, has taken hold of the Lucky Boy and Red Warrior claims, in Townsend gulch, one and a half miles from Bradford. Mr. Bragdon intends to return with'n ²⁰ days, to put a force of men on develop-ment work. He has a fine showing of gold-copper ore, which Colonel Sharp, who made the deal, calls a good digging propagiton

It is stated on very good authority that a dividend will be forthcoming from the Mammoth about April 1st and that it will not be less than \$40,000. The cave-in has retarded operations, owing to the fact that good miners, who are scarce, have felt timid about entering the mine when so many other places are open to them. There are plenty of

men who may be secured, but President McIntyre wants good miners and not farmers who know nothing of the work required of them.

LONDON WOOL AUCTION.

London, March 7 .- There was a full attendance at the second day's session of the present series of wool auctions, and trading was keener all around, the continent securing the most medium greasy wools. The home trade took principally scoureds, and crossbreds were well competed for by the home

and American representatives. Cape of Good Hope and Natal were in small supply, being mostly short-wooled and sold at 10 per cent below the January series. The number of bales offered were 13,440.



TIME CARD IN EFFECT OCTOBER 15, 1892 ARRIVE.

minus. 4:07 p. m. From Tintic, Mercur and intermediate

ple Cieck, Pueblo, Denver and all points

G P. & F A. Denver Cola B. F. NEVINS, H. M. CUSHING, Gen'i Agent. Tray. Pass. Act. Sait Lake City, Utah. DEPART.

7:00 4. 51 the Garneid Beach, Tooele and Termi. 7:55 a. m.

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STOCK TRANSACTIONS.

Daisy, 132 shares for \$1.00. Daly West, 200 @ \$15.50; 100 @ \$15.52. Four Aces, 500 @ 375; 500 @ 312. Geyser Marion, 500 @ 13%. Eagle and Blue Bell, 100 @ \$1.08%. Lower Mammoth, 100 @ 50; 100 @ 49½. Sacramento, 1,000 @ 20, Sunbeam, 1,000 @ 20; 500 @ 2052. Northern Light, 1,000 @ 41/2; 1,000 @

Petro, 500 @ 40; 500 @ 4114. Golden Eagle, 1,000 @ 4; 1,000 @ 434. Joe Bowers Extension, 1,250 @ 2. Yankee oCn., 1,000 @ 31. May Day, 100 @ 31.04%; 100 @ \$1.04; 1600 @ \$1.031₂; 200 @ \$1.03; 500 @ \$1.02%; 500 @ \$1.022₄; 500 @ \$1.022₄. Shares sold, 15,982.

Selling value, \$10,333.12.

HIS CONFESSION.

"Ethel," said Jack Smart, as he placed his arms around his wife and looked down into her eyes. "I have a confession to make to you, and I want you to promise, before I begin it, that you will forgive me."

Awild fear took possession of her. She placed a little white hand upon her heart, and would have fallen if her husband had not held her up. Her face became livid, and her up. Her face became livid, and she could only gasy: "Tell me-tell me the worst!" "I did a man out of a cold hundred today," he said. "I confess I took ad-

vantage of him, but I trust my darling make allowances in view of the sore temptation." The color came back into her checks,

her lins parted in a glad, sweet smile, she rested her head against his breast, and, looking fondly up into his eyes, sald: "Oh, Jack dear, how you fright-ened me! I though you were going to tell me that you had kissed some horrid woman."-Collier's Weekly.

Timothy-2.45. **RANSAS CITY LIVE STOCK.**

Kansas City, March 8.--Cattle-Re-ceipts, 7,000. Market steady to shade lower. Native steers, 3.70%5.45; Texas steers, 3.00%4.95; Texas cows, 2.50%3.75; native cows and heifers, 2.25%4.25; stockers and feeders, 3.65%5.50; bulls, 2.10%4.25

1.10@4.25 3.10274.25.
Hogs-Receipts, 12,000. Market strong.
Bulk of sales, 4.7524.8714; heavy, 4.7714
64.9245; packers, 4.75624.8214; mixed,
4.65274.85; light, 4.4524.7714; yorkers,
4.70274.7714; pigs, 3.75274.55.
Sheep-Receipts, 2.000. Market steady.
Lamber 4.0026.250.

Lambs, 4.00@6.50; muttons, 3.00@6.20. OMARA LIVE STOCK.

OMARIA LIVE. STOCK. Omaha, March 8.—Cattle—Receipts, 1,600. Market steady. Native beef steers, 3.8595.50; cows and heifers, 3.25 @4.15; canners, 2.25@3.00; stockers and feeders, 3.60@5.09; calves, 3.50@7.25; bulls, stags, etc., 2.80@4.00. Hogs—Receipts, 7,500. Market shade higher. Heavy, 4.724@4.834; mixed, 4.70@4.724; light, 4.50@4.774; pigs, 4.00@ 4.70; bulk of sales, 4.70@4.724; Sheep—Receipts, 8,100. Market steady to 10c Lower. Yearlings, 5.75@6.35;

to 10c lower. Yearlings, 5.75@6.35; western muttons, 5.40@5.90; stock sheep, to 10c 4.00@5.00; lambs, 6.25@7.10.

DENVER LIVE STOOK.

Denver, Colo., March 8.—Cattle-Re-celpts, 100. Market steady. Beef steers, 4.15@4.60; cows, 3.00@3.75; feeders, freight paid to river, 3.00@4.75; stock-ers, freight paid, 3.75@4.80; bulls, stags, etc., 2.00@3.00.

Hogs-Receipts, 800. Market steady ht packers, 4.65@4.70; mixed, 4.70@ heavy, 4.70@4.75.

Sheep-Receipts, 300. Market unchanged.

SAN FRANCISCO MARKET.

San Francisco, March 8.-Wheat-Firmer; May, 97%; Dec., 1.04%; cash,

Barley-No sales; cash barley, 75.

BOSTON WOOL MARKET. Boston, March 7.-The American Wool and Cotton Reporter will say tomorrow:

"The wool market has been almost life-less since our last report. There has been but little inquiry for any kind of stock, as most manufacturers have been practically out of the market, being pretty well supplied for the time being, and will not be tempted to buy. Those who are not plentifully supplied have been holding off pending the opening of the London wool sales, and the fact that these sales opened on Tuesday at decline of 714@10 per cent, has not sen calculated to induce them to hasten their purchases of the raw materlal

"In such a dull condition of affairs, the market is naturally a little weak, although at this writing owners of wool have not manifested any marked wool have not manifested any marked disposition to press sales, as they well know that many manufacturers are so well stocked with wool that it would require considerable concession to in-

require considerable concession to in-duce them to take hold. "The sales of the week in Boston amounted to 1.800,000 pounds domestic and \$5,000 pounds foreign, making a total of 1.885,000 pounds, against a total of 2.391,000 pounds for the previous week, and a total of 3.322,000 pounds for the concentration week last the corresponding week last year. The sales since January 1st amount to 32,-501,000 pounds, against 36,902,500 pounds for the corresponding time last year."

levelopment of California iron fields. It is hoped that the recent oil discoverles may aid in the solution of the fuel problem, but as it is now, coal pro-ducers claim that it is not business to put coal into the manufacture of iron at the present prices obtained for coal. In Utah the case is vastly different, not only are there vast iron deposits, but mountains of coal exists in various parts of the State and in close proxto the iron beds. Everything arranged by nature's masterful imity hand for the needs of the future. Those needs are shown by the present de-mands of the West, but it surely re-quires no prophet to foresee greater ind more far-reaching demands in the future, when some of the islands of the Pacific shall be touched with the wand of civilization, and the door of the Orient is opened to the mechanical ad-vancement of the West.

HIGH GRADE LEAD ORE.

Elmer Hill Reports a New 3-foot Vein in the Fortune. Elmer Hill came in from the Fortune group at Bingham last evening and reat the mine. A nice body of lead ore was encountered a few days ago in the The upraise from the Keystone tunnel. pre contains an average of 60, to 65 per

cent lead with 9 to 12 ounces in silver per ton. A big body of milling ore has been opened up at the same place, but the streak of rich lead ore is something When Mr. Hill left the mine yesnew. terday the streak had widened out to 3 feet and gives evidence of a further in-crease in width. Some 3 three years ago a 9-foot breast of similar ore was exposed about 200 feet away from the present strike on the same vein. At that time, however, lead was selling for \$2.50 a hundred pounds, and conse-quently the amount realized was small. Mr. Hill says that one set of rolls and \$2.50 a a rock crusher are now in place in the new mill, and the rest of the machinery is expected shortly. Mr. Hill does not know what effect the strike in Chicago will have in delaying the rest of the mill machinery. About 300 of Fraser & Chalmer's men are said to be out, but as they employ in the neighborhood of 1,500 men, Mr. Hill anticipates little de-

lay, if any. Regarding the statement of one or wo prominent mining men that a mill annot successfully handle the grade of ore in the Fortune group, and that certain failure will result from the at-tempt ,Mr. Hill says that the trial run 2,000 tons of the ore from various

parts of the mine which was made some time ago at the lead mill is a sufficient guarantee of the mill's success. ful operation.

BIG MINING DEAL.

A British Columbia Property 1s Sold for \$400,000 to New York Parties. A dispatch from Victoria, B. C., states thta Colonel Hayes, principal owner in the Nanahamint Mining company, today closed the sale of his property on the Alberni canal for \$400,000 to D. O. Mills and Chester Lee. The former is of New

York, a prominent director of the Treadwell mines, while Lee is from Spokane and acts as the new company's expert. MADISONIAN MINE SOLD.

L. Z. Leiter of Chicago the Purchaser -Price is Not Stated. H. Conrad arrived in the city yesterday from the Madisonian mine, near Morris, says the Butte Miner. Mr Mr. Conrad says that the mine men-tioned has been sold to L. Z. Leiter. the famous Chicago millionaire, and was turned over to his agents on Monday. He refused, however, to state what the consideration was for the saying that it was agreed

property. among the parties interested that no mention should be made of the price. Among men who claim to be good guessers in such matters the belief is that the price paid is something over a quarter of a million dollars. The Madisonian mine was owned by J. H. Conrad, Frank and R. B. Turner

and a few months ago it was incorpor-

New Incorporations.

The Commonwealth Mining & Milling company filed articles of incorpora-tion yesterday afternoon with the county clerk. The company's authorized capital stock is \$60,000 in 25-cent shares. ty clerk. and the purpose is to develop the Commonwealth group of four mining claims situated in Erickson district. Jeremiah Beattle is president; J. S. Kinkead, vice president; E. W. Wilson, secretary and treasurer, and the other directors are James A. Beattle and Joseph Bevan.

The Pacific Gold Mining and Milling company yesterday filed articles of in-corporation with the secretary of State. The capital stock is \$20,000, divided into The capital stock is \$20,000, divided into 200,000 shares of the par value of 10 cents a share. The directors are Otto Hudson, C. F. Johnson, James H. Clarke, S. J. Taylor and H. C. Johnson. The principal place of business of the company is at American Fork, and lis object is stated as the mining, milling and smelting of ores and the purchase and sale of ores, bullion, mines and plants.

DALY-WEST TUNNEL.

Installation of Transportation Facilities Being Considered.

It is probable that the Daly West Mining company will shortly replace the mule cars used in the transportation of ore and supplies through the big tunnel. The distance from the terminus of the railroad spur to the Daly West shaft is about two miles, the traversing of which takes time and the distance has led the management to figure on the cost of other methods of transportation. Nothing has yet been decided upon, but it is understood that compressed air. lectricity and the cable system are being enquired into. Present methods might serve the purpose for the time being, but the increased production of the Daly West in the near future will doubtless demand more up-to-date methods of transportation through the 2-mile tunnel.

MINING NOTES.

The Centennial-Eureka marketed fifteen cars of ore today.

A car of ore was on the market today from the Showers Con. of Tintic.

Col. S. B. Milner says the Petro will not enter the dividend list before May. Five cars of ore from the Horn Silver

of Frisco were on the market today.

The Lion Con. assessment of 1/2 a cent share, will be delinquent after next Saturday.

After tomorrow the ¼ centiassessment of the New Erie Mining company will be delinquent.

The one-cent assessment of the Con-Mining company becomes delinquent on Saturday.

A car of copper matte was marketed

today from the Glasgow and Western company's Nevada property. In line with the remarks made at the Daly annual a few men will be put to work in the spring at the best looking places in the mine.

The assessment of 4 cents a share recently levied by the Silver Park Minng company becomes delinquent on the 10th inst.

Mrs. R. M. Wilkinson, wife of the new secretary of the Mammoth Mining com-pany, arrived home yesterday, after a sojourn of several months in San Francisco.

The May Day reached the sampler yesterday with anther 2 cars of ore. The last 2 cars are said to have netted the

all Uric Acid diseases. For years I was tortured with rheumatism,

THE MISSION



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by which the fibres of metal are separated and can often be pried apart with the finger-nail. This kind of a nail can be easily distinguished by the rough edge along the sides near the point.



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