BUSINESS AND MINES

A Great Commercial Institution Pays Its Quarterly Dividend Tomorrow.

$27,000 GOES TO STOCKHOLDERS.

Gold Bar from Bingham.—Comstock Miners' Wages.—Land Office and Other Items.

Tomorrow is dividend day for the greatest commercial institution in this section of the country. Zion's Co-operative Mercantile Institution will pay over to its stockholders the dividend for the quarter just ended. The amount of cash which thus comes to the owners of shares in the institution is $27,000, being a dividend of 3½ per cent for three months or $2.50 per share.

The bulk of this money goes to residents of Salt Lake and vicinity, and will soon find its way into circulation. In this quarterly dividend X. U. M. I. shows some of the effects of the financial stringency, in' the per cent being slightly under that which has been paid several successive quarters. But the fact of its being so large in these time on a working capital of more than a million dollars is a glowing tribute to the financial wisdom and ability of the managers of the institution, which overtops all others in this region for magnitude and for its benefits to the people by keeping merchandise at the lowest rate consistent with conducting a successful business.

A SILVER MEETING.

A mass meeting of Scandinavians will be held in the Social Hall on Monday evening, at 7:30 o'clock. The assemblage is called independent of political affiliations, the purpose being to pass resolutions on the silver questions, to be presented to the four Scandinavian members of Congress.

LAND OFFICE.

The case of Peterson vs Wing was still being heard by the register and receiver in the land office today.

William Salmon filed final proof on the homestead entry covering the southeast quarter of section 4, township 2 north, range 5 east, in summit county.

Henry P. Easley of Wendell, Rich county, filed a homestead application for the east half of the southwest quarter of section 4, township 9 north, range 7 east.

Willard D. Denney filed an application for a desert entry on the northeast quarter of the southwest quarter of section 18, township 1 south, range 1 east.

Martin Sheeran filed an application for coal claim covering lots 1 and 2 and the southeast quarter of the northeast quarter of section 4, township 5 north, range 5 east.

Theodore H. Smith also filed an application for coal claim, covering the west half of the southeast quarter and southwest quarter of the northeast quarter of section 4, township 2 north, range 5 east.

BAR OF GOLD.

Last evening E. D. Egan and wife came down from Bingham canyon. Mr. Egan brought with him a bar of gold, the work of twenty and a half days' run of the mill at the Stewart No. 2 mine. The bar is worth $640.

COMSTOCK MINERS WON'T REDUCE.

The Carson, Nevada, Appeal says it representative has been on the lode during the past few days gleaning what he could of the wages situation on the Comstock. One member of the union who was interviewed said: "Our meetings are secret and I can give nothing official. You may say that it will be a big surprise if the miners accept any reduction. Our wages are none too large. We don't propose to sweat in the sweltering drifts and inhale the poisonous gases for less than $4, while men are loafing in San Francisco and drawing fat salaries as superintendents and secretaries of a dozen different companies. We have enough money in our treasury to run us a long time and none of our members out of employment will suffer. Don't believe a word of the talk about putting 1,000 men to work at $3. It is all bosh. If the mine-owners meant business they would put their proposition in black and white."

Another miner said: "Begin economy with the mill and weare all on to the racket. Why, long ago a miner here lost $2000 a month, and the mill that crushed the ore made about $5000 on it. The mill soup hole takes the money out of the mining industry, and when the mills cheapen, as they can, and still make a profit, there will be no need of a reduction in wages. Let an outsider go down in these heated levels and see if he thinks $4 too large, and aside from that under economical management and cheap milling there need be no cut in wages."

The miner asserted that the reports of low-grade ore were misleading. "Why," he said, "I saw ore in a drift not long ago which assayed $280 a ton, and the car sample of that same ore was reported at $10. The game has been played a long time, and serves up a great deal of crooked work. We are steadily going on and keep our mouths shut. While we know these things we don't propose to accept reductions in wages, because we know that if the mill men honestly managed there would be no need of a reduction."

The amount claimed to be in the treasury of the union is $50,000, with $20,000 promised from the unions of San Francisco, and also quite a sum from Butte city, Montana, which on a direct occasion was aided by the Virginia Miners' union.

NOTES.

The Deep Mountain district, Idaho, is attracting a great many prospectors of late. They go in to look for new gold mines, and to do development on some of the old locations.

H. C. Goodspeed anticipates putting in the Snake river country, Idaho, in a few days, to "catch some of the first gold on that stream." Dredgemen will be to pump sands from the river bed and save the gold by amalgamation.

The Douglas Consolidated Placer Mining and Sluicing company of Lorraine, Wyoming, completed its organization on Tuesday evening, and has started out as a big scale to work its 5,000 acres in placer grounds on Moody, Douglas, Beaver and Lake creeks.

Ephraim Enterprise: August Anderson, superintendent of the Gleaner, has made a contract to furnish ties for the Manti-Ephraim valley railroad, to be used on the extension. The ties are to be delivered in three weeks, so that a goodly number of men will find employment in preparing them in so short a time.

Montpelier Post: A deal was made the latter part of last week whereby all the Caribou gold mines and the large stamp mill at that place, owned by an eastern company, passed into the hands of Montpelier gentlemen. The exact terms of the deal have not been made public, but are said to have been very satisfactory to both parties. The new owners will put a force of men to work in a few days to develop the properties, and will also start the mill as soon as ore enough has been mined to keep it running.

Boise, Idaho, Statesman: The Mountain Queen mill, at Pioneer, shows what can be done with low grade ore when there is good management and a large body. The ore yields from $4 to $5 per ton in free gold, and yet the property is so that it yielding quite old dividends to the owners, a Boston company. The mill, which is a 20-stamp, crushes an average of 60 tons per day. The force in the mine and mill consists of only 12 men. The King free gold mine, on Summit Bar, is one of the best properties in the county. Last year Niels Smith, the owner, made some big clean-ups and during the winter commenced work with great vigor. He has made a plunge on the Corbin pattern that will answer for the purpose of sinking 300 feet deeper. He will soon resume crushing, when he expects to increase the force of miners to 12 men. The King is one of the mines that was worked during the early history of Boise county and then abandoned. Within the course of a few months it will give employment to a large number of men and will be of great benefit to the county.

A Healdsburg, Cal., dispatch says: In sinking a well at the new Mad river deliver building, near the depot, gold has been discovered, as high as five and six cents to the pan being obtained. While it is a new discovery in the gravel deposit on which the town is located and has created quite an excitement among all miners now in the fruit-canning business, it is not a new discovery in the vicinity. Gold has long been known to exist in the gravel deposits on the Luce farm, two miles above Healdsburg, on the river. In a short, steep gulch on the Cappel farm, five miles from town, in Dry Creek valley, several ounces of coarse gold was taken out, and on the headwaters of the same creek gold has been known to exist since the first settlement of the valley. Healdsburg is located on an immense gravel deposit, the debris brought down in past ages by the united waters of the Russian river and Dry creek. Bored wells, sunk to a depth of 150 feet and less, have shown gold colors, yet a sand pump is not an efficient instrument to bring gold colors to the surface. The well now sinking has a diameter of ten feet. A powerful steam pump will keep it clear of water until sunk as deep as required. All the gravel brought to the surface will be carefully examined.

SALT LAKE CLEARING HOUSE.

Today's clearing house exchanges amounted to $91,213.

TODAY'S QUOTATIONS.

New York—Silver, 72½; lead, $4.25, quiet.

The Western Union quotation of silver at New York was 71½.

London—Silver, 32¼.

ORE AND BULLION.

Wells Fargo & Co. received today: Mingo bullion, $3174.

T. R. Jones & Co. received today: Bullion, $2880; ores, $2880. Total, $5760.

McCornick & Co. received today: Hanover bullion, $8700.

The shipments of metals for the past week have been comparatively light. They aggregated:

[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

Court Tomorrow.

Chief Justice Zane will hold a session of the third district court tomorrow and the prospects are for a busy day.

Judge Barton will not sit till Monday, when court will open at ten o'clock.

Deputy Registrars.

County Registrar Walden wishes the announcement made that the deputy registration officers who have not yet qualified or obtained lists are requested to call upon him immediately, as active work will commence on Monday next, Aug. 7th.

More Gold for America.

LONDON, Aug. 4.—One million one hundred and ten thousand dollars in gold was taken from the Bank of England today for America.

Silver Rising in Price.

WASHINGTON, Aug. 4.—The treasury department today purchased 190,000 ounces of silver at 72 cents per ounce, an advance of one and three-tenth per cent over the price paid on Wednesday. The offers today amounted to 312,000 ounces. The purchase thus far for the month aggregate 909,000 ounces.

The Savoia Sails In.

LONDON, Aug. 4.—In the royal yacht squadron regatta today off the Isle of Wight Satanita finished first, Valkyrie second, Calluna third, Navahoe the American yacht second last.

HOTEL ARRIVALS.

THE KNTERPRISE.—E. A. Carroll and wife, Isaac Barnes, Geo. Kemp, Chas. Adams, A. Jones, W. C. Cornwall, Rob Pinkerton, A. L. Wilson, Columbus, O.; Joseph Bear, Cincinnati; Leon Gans and wife, New York; H. Lewis, Philadelphia; Fred Stamp, Boston; Jos. Bergman, Chicago; Jos. Bergman, jr., Chicago; Ed Kramer and wife, Cincinnati; J. Lamarche, Paris; Frank G. W. Morgan, Cincinnati; Jos. Tempel, Sandusky; Jos. Kaufman and wife, St. Louis; Jos. S. McNeal, New Haven; Washington Irving Bishop, New York; Mrs. Bishop, New York; Mrs. Jeffries, Chicago; Geo. C. Taylor, San Francisco; Mrs. Taylor, C. F. Wilson, Toledo, Kan.; C. H. Hodges, Fond du Lac; Geo. Ward, Boston; Wesley R. Parks and wife, Chicago; A. J. Brown, Boston; Mrs. Frances M. Brown, Boston; Mrs. Jessie Brown, Boston; Mrs. Frances Jeffries, Chicago; Mrs. Jessie Jeffries, Chicago