

Mining, Business and Stocks.

HIGHER PRICES

RULED TODAY.

Mining Stocks Recovered Some of the Losses Recorded Yesterday.

DAILY-WEST QUITE STRONG.

Was Held Above \$20.50 at Close of Call-Trading Was Lighter and Market Shows Manipulation.

The mining share market took an upward turn this morning and by the movement certain stocks nearly recovered the losses occasioned by yesterday's slump. Trading was lighter than on yesterday and the market gives evidence of being manipulated by outsiders and very little of the business transacted daily actually effects the stock books of the various companies. The market is in a deplorable condition from which expert management is needed to extricate it.

A prominent mining expert said today: "The share prices quoted now are considered low for most of the stocks, but taking everything into consideration not over ten are undervalued at present figures and it is doubtful if there are that many."

On the exchange today transactions involving 67,520 shares and \$36,306.25 were recorded. Ajax led off at lower figures and was dealt in at 19 1/2. Carissa recovered some of the loss occasioned yesterday and closed with 27 1/2. Notwithstanding denials that the company will either shut down the mine or levy an assessment, it is stated on good authority that one or the other will come within a short time unless some unforeseen good luck happens.

Daily-West was strong from 20.30, advanced to 20.50, at which the last sale was made.

Improvement was noted in other of the stocks and at the close the following quotations were recorded:

Stocks.	Bid.	Asked.
Ajax.....	19 1/2	19 3/4
Albion.....	10	10 1/2
Alcoa.....	37	37 1/2
Bullion-Beck.....	1.40	1.40
Carissa.....	27 1/2	27 3/4
Con. Mercantile.....	2.10	2.10
Daily.....	20.30	20.30
Daily-West.....	20.40	20.50
Dalton and Lark.....	1.00	1.00
Dexter.....	1.00	1.00
Eagle & Blue Bell.....	75 1/2	75 3/4
Galena.....	10 1/2	10 3/4
Grand Central.....	2.00	2.00
Horn Silver.....	1.25	1.25
Ingot.....	1.00	1.00
Lower Mammoth.....	64 1/2	64 3/4
Mammoth.....	81	81 1/2
May Day.....	54	54 1/2
Northern Light.....	1 1/4	1 1/2
Ontario.....	8.00	8.00
Petro.....	15	15 1/2
Sacramento.....	22	22 1/2
Sunshine.....	22	22 1/2
Silver King.....	85.00	85.00
Silver Shield.....	7	7 1/2
South Exchange.....	14 1/2	14 3/4
U. S. Con.....	37 1/2	37 3/4
Tesoro.....	18	18 1/2
Union Sunbeam.....	20	20 1/2
Utah.....	24	24 1/2
Yale.....	15	15 1/2

Stocks.	Bid.	Asked.
Den Butte.....	30	30 1/2
Don Tread.....	30	30 1/2
California.....	14 1/2	14 3/4
Century.....	21 1/2	21 3/4
Golden Eagle.....	15	15 1/2
Joe Bonner.....	15	15 1/2
La Reine.....	13 1/2	13 3/4
Little Chief.....	11	11 1/2
Manhattan.....	1	1 1/2
Martha Washington.....	5 1/2	5 3/4
Richmond Ana.....	5	5 1/2
Petro.....	11	11 1/2
Victor.....	19	19 1/2
West Morning Glory.....	2 1/2	2 3/4
Yankee Con.....	2 1/2	2 3/4

SALES.	
Ajax—500 at 19 1/2; 500 at 19 3/4; seller	
Carissa—500 at 27 1/2; 500 at 27 3/4; seller	
Daily—2,000 at 20.30; 2,000 at 20.40; seller	
Daily-West—1,000 at 20.40; 1,000 at 20.50; seller	
Galena—100 at 10 1/2; 100 at 10 3/4; seller	
Grand Central—1,000 at 2.00; 1,000 at 2.00; seller	
Horn Silver—1,000 at 1.25; 1,000 at 1.25; seller	
Ingot—1,000 at 1.00; 1,000 at 1.00; seller	
Lower Mammoth—1,000 at 64 1/2; 1,000 at 64 3/4; seller	
Mammoth—1,000 at 81; 1,000 at 81 1/2; seller	
May Day—1,000 at 54; 1,000 at 54 1/2; seller	
Northern Light—1,000 at 1 1/4; 1,000 at 1 1/2; seller	
Ontario—1,000 at 8.00; 1,000 at 8.00; seller	
Petro—1,000 at 15; 1,000 at 15 1/2; seller	
Sacramento—1,000 at 22; 1,000 at 22 1/2; seller	
Sunshine—1,000 at 22; 1,000 at 22 1/2; seller	
Silver King—1,000 at 85.00; 1,000 at 85.00; seller	
Silver Shield—1,000 at 7; 1,000 at 7 1/2; seller	
South Exchange—1,000 at 14 1/2; 1,000 at 14 3/4; seller	
U. S. Con—1,000 at 37 1/2; 1,000 at 37 3/4; seller	
Tesoro—1,000 at 18; 1,000 at 18 1/2; seller	
Union Sunbeam—1,000 at 20; 1,000 at 20 1/2; seller	
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EXPERIMENTS

AT THE CACTUS.

Newhouse Operations Will Benefit The Entire Beaver District.

CONCENTRATION ERECTION

To Follow Experiments—Engineer Callow Returns from Beaver and Outlines Work to be Done.

The plans of Samuel Newhouse for the development and equipment of his Cactus group in Beaver county, are being speedily carried out.

The great shaft on the property is nearly 400 feet deep already, and the contract for another 500 feet will be let at once. When Mr. Newhouse was here he decided to have extensive experiments made as to the best equipment to put in before erecting a mill for the treatment of Cactus ore and J. M. Callow, the expert engineer, was authorized to make those experiments. First there were laboratory tests of the ore and the machinery for a concentrator was ordered. Mr. Callow returned from the property last evening and reports that the machinery is all on the ground, that the old mill was dismantled and that within six weeks ore will be running through the plant. "It is a regular concentrating plant on a miniature scale," said Mr. Callow today, "and the question of the arrangement of the different pieces of machinery, is the one we intend to solve. You see it is easier for us to learn what is necessary for the successful construction and arrangement of a plant at a cost of \$5,000 or \$10,000 than at a cost of \$200,000. We will have things in readiness within six weeks for the first run."

The experiments about to be made under Mr. Callow's direction will demonstrate just what kind of a plant and what kind of arrangement of machinery will be most successful in that district.

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Richmond Ana.....	5	5 1/2
Petro.....	11	11 1/2
Victor.....	19	19 1/2
West Morning Glory.....	2 1/2	2 3/4
Yankee Con.....	2 1/2	2 3/4

Snowing Heavily at Alta.

A. J. Cushing, the Taylor and Bratton representative at Sandy came up this morning on a visit. He states that reports from Alta say that it has been snowing continuously there for five days and nights. There have been some snowslides and all shipments have been suspended. The outlook for water