

MINING, BUSINESS AND STOCKS

NEVADA DOUGLAS DIRECTOR HERE

A. J. Orem Comes in From Boston Headquarters On a Brief Business Trip.

HOPEFUL REGARDING COPPER

Anticipates a Material Improvement in Situation Later in The Year.

While he does not anticipate any important improvement in the price of copper, or a great boom in copper stocks until after the fall elections, A. J. Orem, one of the directors of the Nevada Douglas Copper mining company, is firmly of the opinion that in the meantime there will be no recession.

Mr. Orem is one of the directors of the Nevada Douglas Copper company and arrived in the city yesterday from Boston on a brief business trip. "I feel very hopeful regarding the future of copper," said Mr. Orem today. "The industries of the country are gradually recovering from the effects of the panic of 1907, and as this improvement in various lines continues, it naturally will stimulate the demand for copper. When the excitement of the presidential campaign comes to an end I feel confident that business will settle down to a normal basis and no matter which of the candidates of the two great political parties are successful, we have four more years of prosperity. It will not make any material difference whether we have a republican or a democratic president this country of ours is going to keep right on getting bigger and better."

Mr. Orem expressed himself as being well pleased with the progress being made with the development of the Nevada Douglas mine at Yerington, Nevada, and says he is more convinced than ever before that it will be one of the greatest and permanent copper producers of the country.

Mr. Orem was accompanied west by his son, F. M. Orem, the attorney, who is now located in Boston.

ON MINING EXCHANGE.

Trading Fair But Prices of Some Stocks Were Lower.

Only one session of the mining exchange was held today, brokers taking the afternoon off on account of the Commercial Travelers' demonstrations. Trading was fairly brisk, however, but the market displayed some weak spots. Sloux Consolidated, Iron Blossom, Tetro and Mountain Lake were weakened, as did a number of others.

There was some trading in unlisted shares. Cedar was bought at 10-1/2; East Tintic Consolidated, at 45; and 7; Mason Valley at 11-1/2; Silver King Coalition at 33-3/4; Utah Treasure Hill at 20; West Quincy, preferred, at 16; Mineral Flat at 20; and Deljohn of Pioche at 10. For Ohio Copper, \$2.40 was bid, with no offers under \$3.

The closing quotations and sales were:

MINING CATTLE

Unlisted Stocks.	Bid.	Asked.
Ajax	.34	.35
Albion	.30	
Alice	.30	
Big Hill	.08 1/2	.10
Big Wagon	1.10	1.15
Bingham Amalgamated	.15	.19
Black Jack	.66	.67
Bonnie Brier	.10	.12
Brandywine	.12	.13
Bullion	.22	.23
Bullock	.12	.12 1/2
Butler	.12	.12
Howard	.10	.12
Century	.20	.20
Colorado Mining	2.35	2.37 1/2
Columbus	1.27 1/2	1.50
Cond. Mercantile	.40	.40
Crown Point	.30	.32 1/2
Daily	1.25	2.25
Daily Judge	4.50	5.00
Daily West	10.50	11.25
Drumhead	1.12 1/2	1.15
Eagle & Blue Bell	.70	1.00
Eagle's Nest	.08	.12
Emerald	.19	.19
Grand Central	3.25	3.35
Ibex	.13	.15
Indian Queen	.14	.15
Ingot	.04	.04
Iron Blossom	1.85	1.90
Keystone	.32	.34
Joe Bowers	.02 1/2	.04
Lead King	.10 1/2	.10 1/2
Lead Bell	.25	.25
Little Chief	.13	.13
Lou Dillon	.08	.08
Lower Mammoth	.49	.50
Mammoth	1.82 1/2	1.90
May Day	.45	.48
Mountain Lake	.80	.90
Nevada Fairview	1.95	
Nevada Hills	1.08	
New York	.12	.12 1/2
Ontario	5.60	
Richmond	.10	.20
Sacramento	.06	.06
Scottish Chief	.06 1/2	.07
Seven Troughs	.23 1/2	.24
Silver Shield	.17 1/2	.20
Sloux	1.12 1/2	1.15
South Columbia	.45	.52
South Swansea	.42 1/2	.43
Stray Dog	.07	.07
Swan Mountain	1.30	1.70
Tetro	.19	.19 1/2
Uncle Sam	.83	.85
United States (com.)	38.50	
Utah Mine	1.35	
Utah Con. (Tintic)	1.15	
Victor	.14	.15
Victoria	1.35	
Washburn	.95	
Yankee	.40	.4

Dividends On Preferred Stock

Utah-Idaho Sugar Company.

Are 1 1/2 cents per share per quarter, next dividend payable June 30th. Last year was a splendid one for the company; and this year promises results still more satisfactory. In the past six months the stock has risen more than 25 per cent in market value. NOW IS THE TIME TO BUY. Do not let a share unless your circumstances compel you to sell. In such event write or call upon us and we will get you the fair market price.

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This Morning's Metals.

SILVER, per ounce. - 54 1/2
COPPER (cathodes) lb. 12 9-16
LEAD, per 100 lbs. - 4.50

NEW YORK QUOTATIONS.

LEAD, dull. - 4.47 1/2 @ 4.52 1/2
COPPER, dull. - 12 3/4 @ 13

Unlisted Stocks.	Bid.	Asked.
Cedar	.10 1/2	.10 1/2
East Tintic Consolidated	.04 1/2	.04 1/2
East Tintic	.06 1/2	.07
Mountain Lake	.10	.10
Mason Valley	1.40	1.50
Old American	.21	.21
Silver King Coalition	3.97 1/2	4.00
Utah Treas. Hill	.20	.20
Mineral Flat	.20	.20
Quincy	.16	.16
Deljohn	.10	.10
Ohio Copper	2.40	3.00

OPEN BOARD.

Ajax, 1,000 at 35.	
Big Hill, 200 at 11; 1,000 at 10 1/2.	
Black Jack, 2,500 at 67; 1,500 at 69.	
Black Jack, 2,000 at 13; buyer 60; seller 60.	
Crown Point, 100 at 35; 100 at 32 1/2.	
Grand Central, 100 at 23 1/2.	
Iron Blossom, 1,100 at 1 1/2; seller 60; buyer 60.	
Ibex, 500 at 15.	
Lower Mammoth, 200 at 49.	
May Day, 2,500 at 45; 500 at 46.	
Mt. Lake, 1,500 at 81; buyer 30; seller 90.	
New York, 200 at 13.	
Sloux, 300 at 17 1/2; 200 at 1 1/2.	
Sloux, 1,700 at 1 1/2; 200 at 1 1/2.	
South Swansea, 2,000 at 45; buyer 60; seller 42.	
Tetro, 1,500 at 19.	
Utah Con., 1,000 at 11 1/2.	
Victor, 500 at 14 1/2.	

RECAPITULATION.

Regular Call	Shares	Amount
Open Board	49,000	\$23,452.20
Open Board	43,000	18,569.50
Today's totals	92,000	\$42,021.70

REGULAR CALL SALES.

Black Jack, 1,700 at 67; 1,000 at 68.	
Bullock, 1,600 at 12 1/2.	
Century, 100 at 21.	
Colorado, 900 at 2 3/4.	
Crown Point, 2,300 at 35; 1,000 at 34 1/2.	
Grand Central, 100 at 23 1/2.	
Indian Queen, 200 at 16; 1,000 at 15 1/2; 1,000 at 15 1/2.	
Iron Blossom, 100 at 1 1/2; 100 at 1 1/2.	
100 at 1 1/2; buyer 60; seller 60.	
Joe Bowers, 5,000 at 2.	
Keystone, 1,300 at 33.	
May Day, 500 at 45.	
Mountain Lake, 1,000 at 90; 1,000 at 89.	
Sloux, 300 at 12 1/2.	
Seven Troughs, 1,000 at 23 1/2; 900 at 24.	
Silver Shield, 200 at 17 1/2.	
Sloux, 100 at 17 1/2; 600 at 1 1/2.	
South Swansea, 1,000 at 44; 600 at 43.	
1,000 at 42; 1,000 at 42 1/2.	
Tetro, 4,900 at 20; 1,000 at 19 1/2; 1,000 at 19 1/2.	
Uncle Sam, 300 at 85; 600 at 84.	
Utah Con. (Tintic), 1,000 at 18 1/2.	
Victor, 500 at 14 1/2.	
Washburn, 100 at 95.	
Zenith, 100 at 21.	

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MAJESTIC COPPER.

President Elwell cleans Slate of Outstanding Indebtedness.

An arrival from Millford brings the information that creditors of the Majestic Copper company have been paid in full, and that steps are being taken for the immediate resumption of operations.

Later Monday the new president of the organization, W. D. Elwell, arrived from Boston and shortly after a conference held in the office of the Silver King Coalition, at which time, approximately \$12,000 was disbursed. President Elwell, who is accompanied by several eastern shareholders, has made a thorough examination of the Silver King's properties and has announced that the proposition has been financed through the plan of reorganization which was announced some time ago.

SILVER KING CONSOLIDATED.

Desires Order of Court to Examine Coalition Workings.

The Silver King Consolidated Mining company, as was to be expected after the experiences of Manager Smith and his engineer at Park City last Friday, has made application to Judge Marshall in the federal court for an order to make an examination of the underground workings of the Silver King Coalition Mines company. At least such portions thereof as are alleged to be in conflict with the Consolidated's possession. The matter will come up for hearing next Monday, when in all probability the court will grant the application.

Notwithstanding that the attorneys for the warring companies agreed to a stipulation whereby the engineers of the Consolidated company were to have access to the disputed territory, the permission was denied them by Judge Marshall. Consequently it became necessary to resort to the court for legal authority to do so. On the other hand, the Silver King Consolidated has lived up to its agreement by letting the engineers of the defendant company have access to its mine, thereby living up to its part of the stipulated agreement.

OUT OF UTAH COPPER.

Col. Enos A. Wall has tendered his resignation to President Charles M. MacNeill as a director of the Utah Copper company. During the past six months the colonel is said to have disposed of the bulk of his interests in the enterprise and considers it due to the company that under such conditions he should withdraw from official connection with the organization.

SIoux CON IS LOADING ORE

Initial Shipment Due to Reach Sampling Mill by End Of Week.

This Represents the Value of Ore Per Ton—Development Satisfaction.

The Sioux Consolidated Mining company is preparing to make its initial shipment of ore to the Salt Lake valley smelters, and the car now being loaded will probably reach the samplers by the end of the week. At least this was the advice received from Tintic by telephone today. The "News" informant also stated that grab samples of the ore assayed around \$500 to the ton in gold, silver and lead.

Local officials of the Sioux Consolidated company have been advised that developments made during the past few days have been of a highly important character, and that there is every reason to believe that the mine will soon be enrolled among the leading producers of the Tintic district. The vein in the shaft has been penetrated 20 feet, it is said, and the whole mass contains shipping values.

UTAH CON. DIVIDEND.

Big Copper Company Will Disburse \$150,000 in July.

(Pollock Special Wire.) Boston, June 18.—Directors of the Utah Consolidated have declared a regular quarterly dividend of 50 cents per share, payable July 1. This is the same as the two previous declarations and compares with \$1 nine months ago and \$1.25 and 25 cents extra a year ago. The dividend is payable July 15 to stock of record June 23. Books close June 23 and reopen July 2.

PROFESSOR FINDS GOLD.

Mineral Bearing Quartz Unearthed at Hoboken, New Jersey.

New York, June 18.—Dr. Thomas B. Stillman, professor of engineering chemistry in Stevens Institute of Technology at Hoboken, has discovered valuable gold in the earth taken out of the excavation made for the annex to the Stevens preparatory school.

"If this were farm land all round here, worth from \$20 to \$50," said Dr. Stillman yesterday afternoon, "we might go right in for Hoboken gold. But it would not do good business to disturb the gold already on top of the ground, which is the institute, you see—for the possible gold underneath. Because, if this is a mine, the specimens would pay \$8.50 worth of gold to the ton. Many mines are run with dirt that pays only \$3 and \$4, but the land is cheap and the supply generous."

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following from San Francisco on Nevada mining stocks today:

COMSTOCK.

Opinion, 2 1/2 @ 2 3/4; Mexican, 50 @ 57; Gould & Curry, 1 1/2 @ 1 3/4; Con. Va., 50 @ 53; Savage, 27 asked; Hale & Norcross, 23 asked; Yellow Jacket, 45 @ 46; Belcher, 10 @ 11; Sierra Nevada, 14 @ 15; Exchequer, 14 @ 15; Union, 25 @ 26; Chollar, 6 @ 7; Potosi, 9 @ 10.

TONOPAH.

Montana Tonopah, 1 1/2 @ 1 5/8; Macdonald, 35 asked; Midway, 25 @ 27; Tonopah Belmont, 30 bid; Tonopah North Star, 50 @ 51; Ohio Tonopah, 1 asked; West End, 30 @ 31; Red Hill, 6 @ 7; Bonanza, 2 asked; Golden Gate, 10 @ 11; Jim Butler, 22 @ 23; Monarch Pitts, Ext'd., 2 asked.

GOLDFIELD.

Sandstorm, 23 bid; Col. Mt., 13 bid; Jumbo Ext., 26 @ 28; Pennsylvania, 12 asked; Kendall, 15 asked; Booth, 16 @ 18; Blue Bull, 7 @ 8; Adams, 3 @ 4; Silver Pick, 14 bid; May Queen, 8 asked; Nevada Boy, 2 @ 3; Black Butte Ext., 1 bid; Blue Bell, 3 @ 5; Dixie, 1 @ 2; Goldfield Columbia, 8 asked; Hibernia, 2 bid; 8 @ 9; 25 bid; Concord, 3 bid; Black Rock, 1 asked; Lone Star, 6 @ 7; Wonder, 2 asked; Oro, 8 @ 9; Kendall Ext., 2 asked; Sandstorm, 1 bid; Mayne, 16 @ 17; 1 @ 10; Bend, 25 @ 27; Empire, 1 bid; Red Top, Ext., 7 @ 8; Florence, 3 1/2 @ 3 1/2; D'Field B. B. Comb. Fraction, 17 @ 18; G. Bend Ext., 5 @ 6; Red Hill, 6 @ 7; Bonanza, 2 asked; Kewanee, 25 @ 28; Esmeralda, 3 asked; Portland, 3 asked; Crackerjack, 6 @ 7; Mohawk, 15 bid; Red Hills, 17 @ 19; Mohawk Ext., 2 bid; L. Dillon, 1 bid; Y. Tiger, 9 asked; Grandama, 4 @ 6; S. P. Ext., 1 bid; Y. Rose, 1 bid; Goldfield Con., 5 1/2 @ 5 1/2; D'Field Triangle, 3 @ 4; Coming Nation, 1 @ 2.

BULLFROG.

Bullfrog Mining, 4 asked; Mont. Bullfrog, 1 asked; National Bank, 5 @ 7; L. Harris, 1 asked; Anstethy, 3 @ 4; Gold Bar, 4 @ 5; Bonnie Clare, 5 bid; Mayflower Cons., 5 @ 6; Monty, 8 @ 9; Homestake Cons., 1 @ 2; Tramp Cons., 13 bid; Mineral Hill, 4 @ 5.

MANHATTAN.

Manh. Cons., 9 @ 10; Manh. Min. Co., 2 asked; G. Wedge, 1 bid; S. Humphrey, 1 bid; Dexter, 3 @ 5; J. Jones, 2 asked; Combination, 1 asked; Grassy, 6 asked; Mustang, 5 bid; Little Gray, 1 bid.

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WILL SELL.

100 shares Page Pitkin Co. \$500 Class A First Series Tampico Fruit.
5 Shares Utah-Mex. Capital.
4 Acres Utah-Mex. Class A First Series.
5 Z. C. M. I.
5 Shares Tampico Fruit Capital.
500 Shares Independent Coal.

Cow Boy, 1 asked; Ong, Manh., 2 bid; Broncho, 1 bid; Pinet, 1 bid.

OTHER DISTRICTS.

Fairview Eagle, 56 asked; Nevada Hills, 200 asked; Pittsburg Silver Pit, 110 @ 12 1/2; North Star Wonder, 2 asked; Rawhide Regent, 25 asked; Rawhide Burro, 4 asked; Eagle's Nest, 12 @ 13; Alice of Wonder, 1 @ 2; Hallstone, 3 @ 4; Original Rawhide, 7 @ 10.

NEW INCORPORATION.

The Morgan Crescent Mining company today filed articles of incorporation in the office of Secretary of State George T. Clayton. The company is capitalized at \$500,000, divided into shares valued at \$1 each. Albert H. Graves is president of the company, Wendell P. Clayton, vice president, and A. F. Christen, secretary and Geo. F. Stenhouse of Morgan Utah, is the Utah representative of the company, which begins business with a paid up capital of \$1,000.

BOSTON COPPER RANGE.

Stock.	High.	Low.	Sales.
Boston Consol.	12	12	110
Butte Coalition	23 1/2	23	950
Culmifer & Arizona	109	109	35
Copper Range	73 1/2	72 1/2	250
Cumberland Hill	7 1/2	7 1/2	250
Daily West	11 1/2	11	180
Davis Dale	1 1/2	1 1/2	23,600
East Butte	8 1/2	8 1/2	261
East Tintic	13 1/2	10 1/2	261
Nevada Utah	3 1/2	3 1/2	261
Nipissing	7 1/2	7 1/2	147
North Butte	6 1/2	6 1/2	1,340
S. M. Smelter, com.	37 1/2	37 1/2	332
Utah Consol.	42 1/2	42	332

BOSTON CURE CLOSE.

Az. Coml., 1 1/2 @ 1 1/2; C. M., 42 @ 43; Nevada Consol., 1 1/2 @ 1 1/2; Santa Fe, 1 1/2 @ 1 1/2; Wolverine, 130 @ 133; Oil, 25 1/2 @ 26; Cum. Hill, 7 1/2 @ 7 1/2; Helvetia, 3 1/2 @ 3 1/2; Mexican, 5 1/2 @ 5 1/2; Osceola, 92 @ 93; United Cop., 7 1/2 @ 7 1/2; Corbin, 14 1/2 @ 15 1/2; East Butte, 8 1/2 @ 8 1/2; Nipissing, 7 1/2 @ 7 1/2; Manitowish, 7 1/2 @ 7 1/2; Michigan, 9 1/2 @ 9 1/2; Parrot, 23 1/2 @ 24 1/2; Wyandotte, 10 1/2 @ 10 1/2; Royale, 18 1/2 @ 19 1/2; Davis Dale, 1 1/2 @ 1 1/2; Kew, 6 1/2 @ 6 1/2; Apex, 4 1/2 @ 4 1/2; Albion, 26 @ 27; Atlantic, 16 1/2 @ 16 1/2; C. & H., 6 1/2 @ 6 1/2; Daily West, 10 1/2 @ 11 1/2; Mohawk, 6 1/2 @ 6 1/2; Quincy, 8 1/2 @ 8 1/2; Trinity, 13 1/2 @ 13 1/2; Virginia, 26 @ 27; Utah Copper, 3 1/2 @ 3 1/2; Boston Consol., 11 1/2 @ 12 1/2; B. & L., 3 1/2 @ 3 1/2; Globe, 5 1/2 @ 5 1/2; Majestic, 60 @ 62; Shawmut, 34 @ 36; First National, 30 @ 34; C. & A., 12 @ 12; North Butte, 6 1/2 @ 6 1/2; Slonop, 13 1/2 @ 14; Utah Consol., 42 @ 43; U. S. S., 3 1/2 @ 3 1/2; Giroux, 3 1/2 @ 3 1/2; Raven, 1 1/2 @ 1 1/2; Lake, 9 1/2 @ 9 1/2; Andamio, 2 1/2 @ 2 1/2; Harack, 5 1/2 @ 5 1/2; Nev. Utah, 3 1/2 @ 3 1/2; S. & P., 12 1/2 @ 12 1/2.

NEW YORK CLOSING STOCKS.

Amalgamated Copper	88 1/2
Arizona	10 1/2
American Locomotive	46
American Smelting & Refining	100
Amer. Sugar Refining	12 1/2
American Steel Refining	12 1/2
Anaconda Mining Co.	43 1/2
Atchafalaya	10 1/2
Baltimore & Ohio	85 1/2
Brooklyn Rapid Transit	160 1/2
Canadian Pacific	100 1/2
Chesapeake & Ohio	44 1/2
Chicago, Mil. & St. Paul	111 1/2
3 1/2 % U. S. Bonds	100 1/2
Colorado Fuel & Iron	25