

MINING, BUSINESS AND STOCKS

FORENOON ON THE MINING EXCHANGE.

Market Did Not Display Much Vigor and Stocks Were Quoted Generally Lower.

LOWER MAMMOTH HIT HARD.

Filing of Black Jack Suit Had a Bad Effect—May Day Remained Stationary—Closing Quotations.

The mining stock market did not display very much vigor this forenoon and no improvement in the range of prices compared to the quotations of yesterday were noted anywhere. The total sales of the early calls amounted to 16,155 shares, the same bringing the sum of \$15,081.55.

Consolidated Mamer registered the initial sale of the day; but the stock opened weak, holders letting go at a figure as low as \$1. Only Judge opened lower, but improved slightly. May Day held stationary, while Star Consolidated dropped to 33 cents flat, which was the closing bid. Tetro commanded slight attention, the stock selling at 34 cents. Century failed to respond and no bids or offers were marked up on the big blackboard. On account of the litigation started again by the Black Jack suit, the market took a fearful tumble. The stock was offered as low as 35 cents, but the price was not in the least tempting; no one would venture a bid above 27½ cents. A bit of 44 cents was made for Swanson, but no offers were made.

The closing quotations and sales were reported as follows:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Allco.	19	
Ajax.	5½	
Carson.	13½	15½
Congor.	1	15
Con. Mercur.	1.61	1.62
Daly-Judge.	11.39	
Daly-West.	37.69	38.00
E. & B. Bell.	1.00	
Grand Central.	3.50	
Intero.	314	234
Lower Mammoth.	27½	35
May Day.	9	9½
Mammoth.	50	1.00
Northern Light.	¾	
Ontario.	4.50	6.00
Pacramento.	26½	27
Silver King.	10½	10
Silver Shield.	10½	15½
Star Con.	33	33½
Swanson.	44	
Utah.	59	67
Uncle Sam Con.	21	23
U. S. Mining Co.	18.25	20.00
V. & F.	11	
Walter-Liberal.	13½	14½
Dalton.	1	
Emerald.	8	
Joe Bowers.	¾	
La Reine.	3	3
Manhattan.	12	
Martha Washington.	½	1½
New York.	18½	19
Richmond-Anaconda.	2	2½
Tetro.	33½	34½
Victor.	12	
Wauhau.	7½	
Yankee.	44	45½

REGULAR CALL SALES.

	Shares	Value
Con. Mercur.	100	at 1.60; 200 at 1.61
Shares sold, 300.		
Daly-West.	11,360	500 at 11.45;
550 at 5½; shares sold, 950.		
May Day.	2,300	at 9½; 1,500 at 9½;
2,000 at 9½; 30 shares sold, 5,500.		
Star Con.	1,000	at 33½; 600 at 32½;
200 at 33½; 400 at 22½; 200 at 23½.		
Shares sold, 4,200.		
Uncle Sam.	500	at 21½.
Tetro.	100	at 34.

OPEN BOARD SALES.

	Shares	Value
Regular call.	11,650	\$12,272.69
Open board.	4,815	\$15,081.35
Forenoon totals.	16,465	\$15,081.35

SAW WATASCHE KING.

E. W. Griffith Examined Beaver County Mine for Eastern parties.

E. W. Griffith has returned from a trip to Beaver county, where he went to make an inspection of the Wasatch King for eastern parties. He expressed himself as being well pleased with the proposition today and had no hesitancy in saying that it will undoubtedly develop into a good mining proposition. In this case Mr. Griffith took a run over to the Majestic and Erie properties, with which he was also well pleased.

HONERINE DRAIN TUNNEL.

Miners Are Making Headway Amid Perilous Torrents of Water.

Willard F. Snyder, manager of the Western Exploration company, returned last night from a brief inspection trip to the Honerine mine at Stockton. The water has been cut off at the mouth of the tunnel at the rate of about 3,000 gallons per minute, when Mr. Snyder left camp for home, but notwithstanding all this the men are preserving and are making headway at the rate of about five feet per day with the water running in perfect torrents all about them. While the forces working on the face of the explorations are being carried on some of the veins already by the tunnel.

An examination of the shafts, which are to be drained, proved that there is no indication, as yet, of the lowering of the waters, but it is believed it will not be very long until a change will be noticed.

M. LINNEY IN TOWN.

Manager of the Dewey Mines at Pearl Idaho, Speaks of those Properties.

W. H. Linney, well known among the mining men of this state is in the city enroute to Arizona, where he has some mining interests. Mr. Linney is at present the manager of the Dewey mines at Pearl, Idaho, which includes the Checkmate, which was opened up through the enterprise of such talent, the latter having been purchased by the Dewey estate several months ago.

GOOD PROGRESS REPORTED

Utah Copper Company's Concentrator Will be Completed about January 1.

Supt. James of the Utah Copper company came to from Idaho last night and reports satisfactory progress being made with the construction of the new 500-ton concentrator. He hopes to see the plant ready for commission about Jan. 1, but he says, "It will keep us hustling to do it."

BUTTE MINERS MAY COME HERE.

UNLESS OPERATIONS ARE RESUMED THERE WILL BE A LARGE EXODUS FROM BIG COPPER CAMP.

RAILROADS OFFER LOW RATES.

UP TO THE PRESENT, HOWEVER, COMPARATIVELY FEW HAVE LEFT THE PLACE—SITUATION UNCHANGED.

(Special to the "News.")

Butte, Mont., Oct. 27.—Up to the present comparatively few men have left Butte on account of the shutdown. Yesterday there were probably 100 miners who left for various parts of the country, mostly for Wyoming, Utah and Colorado. Local railway officials say that during the past few days there has been hundreds of inquiries made, and it is the general opinion that a large number will leave the city if the mines do not resume operations very soon.

Most all of the men thrown out of employment by the shutdown have been waiting for a few days to see if some arrangements might be made whereby the miners could all go back to work. If the mines do not resume within the next few days there will be a large exodus of men from the big copper camp. The low rates offered by the Oregon Short Line railroad will induce many to go to the mines of Wyoming, Utah and Colorado.

John MacGinnis, vice president of the United Copper company, whose presence in Butte is very much desired at the present time, came out from bidding in this city for a few moments last night. It is quite apparent from the actions of the mining man that he deems his personal safety is much better off in Salt Lake than in his home town, where he would be forced to meet the members of the Miners' union face to face.

But Mr. MacGinnis does not intend to sell his stock in the Boston and Montana mine at the price offered by the Butte miners' union and thereby bring an end to the present deplorable conditions in the Montana camp. Said Mr. MacGinnis last night:

"I am offering my stock for my son of more than double that offered by the Miners' union and have refused them all. I look upon the offer in the light of a bribe to desert Mr. Hethen in his great fight to keep Montana independent of Standard Oil control, politically and industrially. Mr. Heinen's fight against the Amalgamated was my fight."

According to the statutes," said Mr. Snow today, "this action was wholly illegal, for the law provides that at least one director shall be a resident of the state in which the mine is operated." The seems to require that all shall be residents. The seems to be the only ground for complaint against Mr. Duncan and I am inclined to believe that it cannot be made to stick if the matter is brought to the attention of the courts, and if Mr. Duncan chose to fight it. When this action was taken at the late meeting he was supported by Mr. Campbell and John Campbell elected in his place.

The distinguished party of American Smelting & Refining company officials will not likely return Salt Lake before the end of next week. The travelers are at the Antlers hotel in Colorado Springs today and they have a number of Colorado smelters belonging to the company to inspect before coming on to Utah.

In speaking of the presence of the party in Denver a few days ago, the Post says:

"Official and mining circles were agitated this morning over the presence of Daniel Guggenheim, S. R. Guggenheim, John Hays Hammond and other prominent men identified with the American Smelting & Refining company, the Veterans corporation of London, the Guggenheim Exploration company. Among them are Lord Mitchell of London and J. A. Oppenheim of New York. The party arrived from New York yesterday evening and all but Mr. Hammond registered at the leading hotels. Mr. Hammond endeavored to keep his coming secret."

"One meeting followed another during the morning. First, there was a conference between the visitors and Simon Guggenheim at the Brown hotel, and then an executive session in the office of A. Chester Beatty, who represents the Guggenheim Exploration company in the afternoon.

"The conference was followed by lunch at the Denver club during which H. H. Lee and John C. Montgomery conferred with Mr. Hammond regarding the future policy of the English syndicate and the Guggenheim family.

"On the afternoon of Monday, Oct. 27, the party left for Cripple Creek and the Camp Bird mine later in the afternoon.

"Mr. Guggenheim excused himself from the meeting in the Majestic building long enough to give a brief outline of his visit.

"We are on a general tour of inspection," he said, "and when we have finished we will decide upon what improvements are to be made among the various properties of the American Smelting & Refining company. We are independent, considerable money will be spent in Colorado, but in just what direction I cannot say at present."

"Regarding the reported deal between the American Smelting & Refining company and the Federal Smelting & Refining company, whereby the former has agreed to take the product of the latter for five years and the Federal Smelting & Refining company to buy a right, Mr. Guggenheim would not commit himself. He did deny, however, that there is any friction between the Rockefeller and the Guggenheim interests in the American Smelting & Refining company."

"The return of Samuel Newhouse from Colorado is expected almost any hour.

Manager R. G. Wilson of the New York Bonanza of Park City went out to camp again this morning.

David Evans and J. C. Thompson leave on their trip around the world today.

Tony Jacobson, manager of the Columbus Consolidated mine at Alta, is in that camp today.

D. C. Jacklin's arrival from Colorado is expected almost any day.

An assessment of a cent a share has been levied on the stock of the Martha Washington Mining company, which becomes delinquent on Nov. 24.

Manager M. M. Johnson, of the Cactus mine in Beaver county, will depart for that property tonight.

Broker W. H. Child is confined to his home by sickness today.

Col. G. W. E. Dorsey is down from Idaho where he is conducting mining

operations. He will leave for Nebraska in a day or two.

Three cars of Montana-Tonopah ore shipped to the local market last week netted the company over \$22,000.

Six feet of ore is reported to have been encountered in the shaft of the Ophir Queen mine at a depth of 247 feet.

Maj. W. A. Stanton returned this forenoon from a flying trip to Wood River mining district in Idaho, where he has extensive interests.

The ore and bullion smelters reported late yesterday were as follows: Crude ores and concentrates, \$4,150; base bullion, \$22,800. Total, \$26,300.

Newton Dunyon, the present superintendent of the Daly-Judge, is slated to become general manager of that property at an early date.

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