DESERET EVENING NEWS: WEDNESDAY, JUNE 8, 1904.



benefit by receiving that inores, to honds and a liberal bonus of stock, to say nothing of the satisfaction they must feel that they have really rescued the company at the last moment. To strengthen the position of your de-

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port.

To strengthen the position of your ha-fense committee, the stockholders will net wisely, in our judgment, if they will put into our hands an additional sum of from \$25,000 to \$50,000. This ad-ditional form \$25,000 to \$50,000. ditional sum will enable your defense committee to perfect the reorganization committee to perfect the reorganization of the company; to speedily resume ac-tive operation at the mines with a view of starting the smelter in the near fut-ure; and otherwise to effectively make progress in the interest of all stock-holders. This additional money, if subscribed, will receive the same treat-ment in securities as the moneys al-ready subscribed, and it is, therefore, only fair that the opportunity be given to the 850 stockholders who have hither-to failed to respond to our urgent apto the \$50 stockholders who have hitner-to failed to respond to our urgent ap-peals. It is, however, a pleasure to re-port that nearly 350 of these stock-holders have written courteous and kindly letters expressing their deep re-gret at their inability to help. We now feel confident that many of the other rescheders will not only coramunicate stockholders will not only coramunicate with us, but liberally assist in raising the additional fund suggested.

the additional fund suggested. Your defense committee, and the trustees appointed by us to receive and disburse the funds, have collectively subscribed \$18,700 toward the \$100,000, and they have done so with a full knowledge of all the facts, and they beknowledge of all the facts, and they be-lieve that every dollar is not only en-tirely safe, but well invested. Your committee and trustees have done this work without any remuneration what-ever, but our motives were not wholly philanthropic. We believe we have given value to 62,000 shares of Majest'e stock which we collectively own, and have thereby protected ourselves as well as you.

well as you. It is also gratifying to report that this movement has brought about har-mony, and we believe that all dif-ferences are now buried in the one ear-nest effort to make a grand success of the Majestic mines. Three members of the voting trust committee, namely: Messrs. George E. Keith, H. C. Brad-ley and Harmon G. Howe, have con-tributed largely to the \$100,000 fund. The other members of the voting trust committee have not contributed, but committee have not contributed, but they have expressed their desire to as-sist your defense committee in this they have expressed their desire to as-sist your defense committee in this movement to establish the Majestic company on a sound and firm basis. The voting trust committee having an-nounced to all stockholders their in-ability and failure to finance the Ma-jestic company will, we believe, stand ready to dissolve at any time, or to resign in favor of the nominees of your defense committee.

generously supported the movement of your committee, and we, therefore, feel justified in saying that we have practically the unanimous support of all interested parties. We refuse to recog-nize any faction, and are simply working to protect our own interests and yours, and we shall never agree to any movement that would result in the freezing out of any stockholder, how-ever small, in the Majestic company.

ON MINING EXCHANGE.

Butler-Liberal Active and Stronger on

The sales of the forenoon on the Mining Exchange amounted to the transfer of 12,220 shares, for which was prid 52,989.37. There was practically no change in the range of prices as compared to yesterday. During the regular call, Grand Central, Sacramen-to. Star Consolidated, Butler-Liberal and Victor Consolidated, were the cellers. Considerable activity was dis-







