

# MINING, BUSINESS AND STOCKS.

## TESORA WAS STRONGER TODAY

Sales Were Made as High as High as \$1.02 on the Exchange.

## LOWER MAMMOTH ADVANCES

Century Stronger—Joe Bowers Active—Ben Butler Climbing—Daily Seils.

Business was very good on the mining exchange today. Ajax was especially active at prices ranging between \$1.81 and \$1.74. The stock sold down to the latter figure, but closed stronger around \$1.77. Daily was also quite strong around \$2.35, while Lower Mammoth opened at \$3.83 and after sagging to \$3.78 it closed with sales around \$3.88. Daily West was active at \$4.50. May Day sold from \$1.62 up to \$1.66, while Tesora advanced to \$1.02, after opening at 97. Star Con was traded in at 45. Joe Bowers was traded in between 54 and 6, while Century advanced to \$2.42, after trading at \$2.39 at the opening. Ben Butler moved up to 18. United Sunbeam was released at 95, while Sacramento declined to 24. La Reine was active at 40. Martha Washington participated at 3. Tetro weakened at 154. Closing quotations were posted as follows:

| Stock.                | Bid.     | Asked.   |
|-----------------------|----------|----------|
| Ajax                  | 1.78     | 1.74     |
| Alice                 | 32 1/2   | 33       |
| Black                 | 2.50     | 2.50     |
| Black Jack            | 1.6      | 2.00     |
| Boss Tweed            | 16       | 22       |
| Bullion Beck          | 2.75     | 3.75     |
| Buckeye               | 1        | 1 1/2    |
| Ben Butler            | 17 1/2   | 18       |
| Con. Mercu            | 3.00     | 3.07 1/2 |
| Centennial Eureka     | 20.00    | 20       |
| Concor                | 10       | 10       |
| Century               | 2.44     | 2.48     |
| Dalton & Lark         | 10 1/2   | 10 1/2   |
| Daily                 | 2.25     | 2.39 1/2 |
| Daily West            | 42 1/2   | 43 1/2   |
| Dexter                | 1.50     | 1.50     |
| Dalton                | 7 1/2    | 10       |
| Diamond Con           | 12       | 25       |
| Emerald               | 12       | 16       |
| Englele and Blue Bell | 1.05     | 1.25     |
| Golden Eagle          | 1        | 2        |
| Galeana               | 21 1/2   | 21 1/2   |
| Grand Central         | 4.90     | 6.00     |
| Horn Silver           | 1.25     | 1.25     |
| Hercules              | 40       | 2        |
| Ingot                 | 2        | 3 1/2    |
| Joe Bowers            | 54       | 60       |
| Kremlin               | 3.87     | 3.88     |
| Lower Mammoth         | 3.87     | 3.88     |
| La Reine              | 40       | 41       |
| Little Pittsburg      | 15       | 17       |
| Little Chief          | 2.30     | 2.39     |
| Mammoth               | 3.87     | 3.88     |
| Martha Washington     | 3        | 3 1/2    |
| May Day               | 1.64 1/2 | 1.61     |
| Northern Light        | 1 1/2    | 3 1/2    |
| Ontario               | 9.00     | 10       |
| Petro                 | 10       | 15       |
| Rabbit's Foot         | 10       | 10       |
| Richmond Anaconda     | 20       | 34 1/2   |
| Rocco Homestead       | 34       | 35 1/2   |
| Sacramento            | 24       | 45       |
| Silver Shield         | 4        | 4 1/2    |
| Sunbeam               | 4        | 55.00    |
| Star Con              | 45       | 46 1/2   |
| Swansea               | 2.50     | 3.00     |
| South Swansea         | 14 1/2   | 60       |
| Shovels Con.          | 10       | 10       |
| Tetro                 | 15       | 15 1/2   |
| Tesora                | 1.01 1/2 | 1.02     |
| United Sunbeam        | 92 1/2   | 95       |
| Valley                | 25       | 25       |
| Victor                | 25       | 25       |
| West Morning Glory    | 3 1/2    | 5        |
| White Rock            | 23       | 25       |
| Yankee Con.           | 5.00     | 5.00     |

## STOCK TRANSACTIONS.

Ajax, 500 @ \$1.81; 2,000 @ \$1.79; 500 @ \$1.80; 1,700 @ \$1.78; 1,300 @ \$1.77 1/2; 600 @ \$1.74; 1,300 @ \$1.75; 300 @ \$1.74; 600 @ \$1.74; 300 @ \$1.75; 300 @ \$1.75; 2,800 @ \$1.77; 1,000 @ \$1.78; 200 @ \$1.78; 100 @ \$1.77; 500 @ \$1.77 1/2. Anchor, 100 @ 2.50. Daily, 100 @ 2.35; 100 @ 2.38. Lower Mammoth, 100 @ 3.83; 100 @ 3.82; 100 @ 3.80; 200 @ 3.78; 200 @ 3.78; 400 @ 3.78; 200 @ 3.77; 200 @ 3.84; 900 @ 3.84; 200 @ 3.87; 100 @ 3.85; 200 @ 3.87; 300 @ 3.88. May Day—200 @ 1.63; 100 @ 1.65; 500 @ 1.65; 100 @ 1.66; 100 @ 1.64. Sacramento—700 @ 35; 100 @ 35 1/2; 1,000 @ 34 1/2. Star Consolidated—100 @ 45. Tesora—100 @ 97 1/2; 500 @ 1.00; 300 @ 1.01; 100 @ 1.02. United Sunbeam—100 @ 95. Ben Butler—500 @ 16 1/2; 1,000 @ 17. 1,000 @ 17 1/2; 500 @ 17 1/2; 7,000 @ 17 1/2; 500 @ 18. Century—100 @ 2.30; 100 @ 2.40; 100 @ 2.42. Dalton—1,000 @ 7 1/2; 1,000 @ 7 1/2. Joe Bowers, 500 @ 54; 5,000 @ 6. 1,000 @ 54; 1,500 @ 6. La Reine, 1,000 @ 40. Martha Washington, 2,000 @ 3 1/2; 500 @ 3. Tetro, 100 @ 16; 500 @ 15 1/2. Shares sold, 50,005. Selling value, \$52,367.50.

E. C. Coffin & Son, Stock Brokers 1 to 3, Jennings Block, Tel. 1007.

Excursion Tickets, via Oregon Short Line. Will be sold July 3rd and 4th, at half rates. Good returning until July 8th.

## THE STANDARD.

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## BIG PAYMENT WAS MADE TODAY

Jesse Knight Receives \$500,000, Less Commission, for Uncle Sam.

## NEW COMPANY ORGANIZED.

Holst for Grand Gulch—Blackbird Purchase—Ore Settlements for Six Months.

Payment in full was made today on the Uncle Sam deal by which Jesse Knight of Provo transfers to the Uncle Sam Consolidated Mining company the Uncle Sam, Cora, Inez, Cyrus, Oliver, part of Humburg No. 2, and the south half of the Humburg. In addition the company has secured 400,000 shares of the Richmond Anaconda company's stock, which will be held as an asset. In payment of this deal the sum of \$500,000 changed hands today through the Utah National Bank. This amount goes to Jesse Knight, who will then pay Mr. David Evans a commission said to amount to \$50,000. Half of the purchase price was deposited in the bank last week pending the delivery of the deeds, which was consummated today. At noon today the Uncle Sam Con. company was ready to file articles of incorporation. This was to be done late in the afternoon. The capital stock of the company is fixed at \$500,000 divided into a like number of shares. The property, it will be remembered, was bonded by David Evans for the above amount less a commission. The option was taken up through a number of local men joining Mr. Evans. It is said that the amount needed to raise the bond was subscribed several times over. The names of the incorporators and the amount of stock issued to each are as follows:

David Evans, 112,000 shares, and John Dorn, 75,000 shares. The following names subscribed for 25,000 shares each: via, Amanda Knight, C. E. Loose, E. L. Sheets, Thomas Kearns, William H. McIntyre and J. L. Haywood. James Chipman took 30,000 shares; S. A. King, 20,000; George Havercamp of Provo, 15,000; C. D. Kennedy, 10,000; L. N. Morrison, 10,000; John Roundy of Eureka, 10,000; Joe T. Jenkins, 10,000; John Hobson, 5,000; R. H. Babcock, 5,000; George Sills, 5,000; George Storrs and Jacob Evans of Provo, 5,000 shares each; Carl P. Evans, 2,000; S. R. Thurman of Provo, 2,000; George Wilson of Mammoth, 5,000; and R. G. Evans 10,000 shares. The officers of the company are: John Dorn, president; Wm. H. McIntyre, vice president; James Chipman treasurer and C. P. Evans, secretary. The other directors are David Evans and E. L. Sheets. The Richmond-Anaconda will be worked as a separate proposition for the present. The stock account will be kept of the costs of operating, the money being raised, if necessary, by assessments.

## PLANT FOR GRAND GULCH.

Manager Jennings Shipped a Gasoline Hoist to the Mine Today. Manager Thomas W. Jennings of the Grand Gulch Mining company sent a new 20 horse power gasoline hoist to the mine today, of the Fairbanks-Morse pattern. As soon as the plant is installed the company will push the shaft to the lower levels. Mr. Jennings says he proposes to sink a depth of 100 feet before a shaft is called. The shaft is now down 250 feet. The Buffalo hoist will be used for hoisting until the 300 level is reached when the new hoist will be pressing into service. The mine is said to be showing up nicely on the 300 level.

## AN EXCELLENT RECORD.

\$12,000,000 Produced by Utah Mines in First 6 Months of 1901. A splendid record has been made by the mines of Utah during the first months just ended. If the same rate is kept up during the latter part of the year it is safe to say 1901 will be the banner year in the history of the state. The settlements for ore and bullion in that time amount to nearly \$12,000,000 and it is expected that the output for the year will reach a total of \$25,000,000. In addition to the above the Hingham Copper and Gold company's new smelter is producing 25 tons of matte per day, which is worth \$150 per ton. At this rate the company has produced nearly \$600,000 worth of bullion in the past few months since the smelter was put into operation. The Highland Boy has also produced about \$1,000,000 worth of bullion, making a total of nearly \$12,000,000 produced for the first half of the year.

## Blackbird Purchases.

Mr. G. S. Fitzwater, who is now manager of the Blackbird Mining company in place of M. P. Gilbert lately resigned, came down yesterday from the company's properties in Lemhi county, Idaho. The company has just secured the Chicago and W. J. Bryan claims in that district for \$21,000 cash. A half interest has also been purchased in the Eureka, Inez and Housler claims in the same district. Developments are said to be very encouraging at the St. Joe, Katherine and Uncle Sam properties.

## Returns From Nevada.

New Dunyon, who has charge of the Vulcan Consolidated mine, came in from camp last evening and reports development work being pushed with a force of twenty men. The property is a big low grade proposition lying near Sodaville. The mine and above that level. The deal with J. E. Bamberger, of this city, as vice president. The company has a shaft down 400 feet and the principal work consists in prospecting on the vein on and above that level. The ore carries about 5 per cent copper.

## Lower Mammoth Strike.

Manager Simon Bamberger of the Lower Mammoth talked with Superintendent Hall today over the phone, relative to the new strikes reported by visitors to the mine yesterday. The report that two new strikes were made was not borne out by Mr. Bamberger. He says some very good silver ore has been exposed in a 20-foot shaft below the 800 level. The West Burre is also producing some good shipping ore and

## Tide Shipments.

The Miner reports the following shipments from Tintic district for the past week:

| Cars                  | Ore. |
|-----------------------|------|
| Centennial Eureka     | 68   |
| Bullion Beck          | 11   |
| Uncle Sam and Humburg | 11   |
| Lower Mammoth         | 4    |
| Carissa               | 10   |
| Tesora                | 2    |
| May Day               | 2    |
| Ajax                  | 1    |
| Undine                | 1    |
| Grand Central         | 10   |
| Mammoth               | 10   |
| Godiva                | 2    |
| Total                 | 128  |

## CONCENTRATES.

Mammoth mill (cars) 2

## BULLION.

Mammoth mill (bars) 1

## Park City Shipments.

The Park Record reports the following shipments of ore from the Mackintosh sampler for the past week:

|                         |           |
|-------------------------|-----------|
| Total .....             | 4,340,000 |
| Silver King crude ..... | 1,551,500 |
| Grand total .....       | 5,891,500 |

## Location Notices Filed.

Special Correspondence. Provo, Utah, July 1.—The following notices of mining locations have been filed with the county recorder: The "P. V. No. 2" and claims adjoining the "P. V. No. 1" near P. V. Junction, by Highbee Bros. "Monarch" No. 1, northern quarter of section 13, township 10 south, range 6 east, "Monarch" Nos. 2, 3 and 4 in township 10 south, range 6 east. "Monarch" Nos. 5, 6, 7, 8 and 9 in township 10 south, range 5 east. "Monarch" Nos. 10, 11 and 12 in township 9 south, range 4 east, all petroleum claims, by John Calne et al.

## MINING NOTES.

Duncan McVie is visiting the Tesora of Tintic. A shipment of 125 pounds of cyanide product from the Ely mine at Ely, Nev., was being sampled today.

Work was resumed at the Eureka Hill a few days ago. President Fox says the prospects are quite encouraging.

During the first six months of the year the sales of the mining exchange amounted to \$2,211,621, which represented the sale of \$3,000,525 shares.

Sam Gilson the veteran prospector returned today from Emery county and vicinity. He reports an astonishing amount of activity by old leucators in Castle Valley and other places in eastern Utah.

Park Record: James Farrell returned from the Steamboat in Snake creek Thursday. He reports good headway being made in the face of the tunnel, now in 710 feet, and that the rock is much softer and more water coming in. Ten men are working steadily.

## SALT LAKE MARKETS.

July 2, 1901. No marked change is reported in the butter market. The best creamery is quoted at 20 cents per pound, while ranch butter is in better demand from 12 1/2 to 14 cents.

The egg market is in better condition. Chickens are worth from 12 to 13 cents. The poultry market is a little weaker. Chickens are worth from 12 to 13 cents. Cheese is selling at from 10 to 11 cents per pound.

## MEATS.

The wholesale prices on meats are as follows: Pork ... 8 cents per lb. Beef ... 7 1/2 cents per lb. Mutton ... 7 1/2 cents per lb. Veal ... 8 to 9 cents per lb. Fall lamb ... 9 cents per lb. Spring lamb ... 11 cents per lb.

## FLOUR.

Flour prices are as follows: High patent, \$1.80 per cwt. Straight grade, \$1.50 per cwt. Bakers No. 1, \$1.50 per cwt.

## GRAIN.

The wholesale selling prices on grain are as follows: Shorts, 95 cents per cwt. Corn, \$1.20 per cwt. Oats, 85 cents per cwt. Wheat, 70 cents per bushel. Bran, \$1.60 per cwt. Utah oats, \$1.70. Feed barley, \$1.15 to \$1.20 per cwt.

## HAY.

Loose timothy hay is selling at about \$10.50 per ton, while lucern loose is selling for \$7.50 per ton.

## MARKET WAS VERY DULL.

The Business Transacted Was on a Very Small Scale.

St. Paul and Union Pacific Stood Brunt of Selling Matters Steadily by Covering Purchases.

New York, July 1.—Changes were divided between gains and losses at the opening, but the more conspicuous stocks were heavy. U. S. Steel fell 1 1/2 on the labor troubles and the preferred was off 1/4.

Business was on a very small scale. There was no decrease in the volume of trading. During the first hour many stocks sold a point or more under Saturday's close. The southwestern, Pacific and granger stocks as a group showed the principal weakness on the reports of damage to corn from drought and independent metal stocks were sympathetically affected by the labor difficulties confronting U. S. Steel. Prices moved further downward, the absence of support for the speculative leaders prompting more general selling by the room traders. A few stocks bore the brunt of the selling, notably St. Paul and Union Pacific, New York Central, Delaware and Hudson and Rock Island yielded 2 points and there were conspicuous losses in other stocks of prominence. United States Steel touched 4 1/4. Purchases to cover steadied the market somewhat at noon, the leaders rallying a point or more.

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## CHICAGO LIVE STOCK.

Chicago, July 1.—Cattle—Receipts 23,000. Steady. Good to prime steers 2.50@2.75; poor to medium 2.00@2.50; stockers and feeders 2.50@4.75; cows and heifers 2.50@4.50; calves 4.00@6.00; Texas steers 4.25@5.25; bulls, 2.50@3.50.

Hogs—Receipts 26,000; tomorrow 18,000; left over 1,400. Steady and mixed butchers 4.50@4.75; good to choice heavy 5.00@5.25; mixed 4.50@5.00; light 4.00@4.50; bulk of sales 5.50@6.00.

Sheep—Receipts 25,000. Steady to weak; good to choice ewes 3.00@4.00; fair to choice mixed 2.50@3.50; western 3.00@4.00; yearlings 2.50@4.25; native lambs 3.50@5.00; western lambs 4.00@5.00.

## KANSAS CITY LIVE STOCK.

Kansas City, Mo., July 1.—Cattle—Receipts, 9,000; generally steady to 10c lower. Native steers, 4.75@5.75; Texas and Indians, 4.50@5.25; Texas grassers, 3.00@4.10; Texas cows, 2.50@3.60; native cows and heifers, 2.50@3.00; stockers and feeders, 2.50@4.75; calves, 3.00@4.75.

Hogs—Receipts, 5,000; steady. Bulk of sales, 5.50@6.00; heavy, 5.50@6.00; packers, 5.00@5.50; mixed, 5.50@6.00; light, 5.00@5.50; yearlings, 5.00@5.50; pigs, 5.00@5.50.

## OMAHA LIVE STOCK.

Omaha, July 1.—Cattle—Receipts, 2,000. Steady to 10c lower. Native beef steers, 4.00@5; western steers, 4.00@4.50; Texas steers, 3.50@4.00; cows and heifers, 3.50@4.50; calves, 3.00@4.50; stockers and feeders, 2.50@4.00; native cows and heifers, 2.50@3.50; calves, 3.00@4.50.

Hogs—Receipts, 4,000. Steady to 10c lower. Heavy, 5.00@5.50; mixed, 5.50@6.00; light, 5.00@5.50; yearlings, 5.00@5.50; pigs, 5.00@5.50; bulk of sales, 5.50@6.00.

## ST. LOUIS WOOL.

St. Louis, Mo., July 1.—Wool—Unchanged; territory and western medium, 12@15; fine, 10@13; coarse, 10@12 1/2.

## SAN FRANCISCO GRAIN.

San Francisco, July 1.—Wheat—Quiet; December 90c; cash wheat weak, 95. a heavy quality Dec. 67 1/2; cash barley weaker, 71 1/2.

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