

\$16.200.

that a prospector could make in

One of the most profitable finds

quantity produced in the United

States during the year 1903 was only \$74 short tons, valued at \$14,160, an average value of \$16,50 a ton. This shows a decrease of 131 tons in quan-tity and of \$1,040 in value as compared

with the production of 1902, which amounted to \$1,005 tons, valued at

\$16,200. The fact, however, that as-bestos to the values of \$689,337 was imported into the country during the

year 1903 indicates the inadequacy of our home supply to meet the public

demand. The great economic value of our limited asbestos resources is particularly emphasized by Dr. Joseph Hyde Pratt in his report on "The Pro-duction of Asbestos in 1903." which

the United States geological survey has just published as an extract from its annual volume of "Mineral Re-

Nearly all of the asbestos imported

from the Canadian deposits and is of

Prospector Can Make.

According to the schedule received by the Rio Grande of special trains for delivery during the Knights Templar movement, the Rock Island has more

resort yesterday.

NO STATIST

each call the sales have been lower than on the previous day, but it seems as though the bottom has certainly been reached. The sales today amounted to \$1,436,20 as compared to \$6,905.75 ed to \$1.436.20 as compared to \$5.906.15 on Monday. On the regular call May Day was the only noticeable feature, 7.400 shares selling between $1\frac{1}{4}$ and $1\frac{1}{6}$. Tetro was slightly weaker at 30. On the open board and curb Columbus Con, and Daly were in great demand. The former was strong at \$1.06 and \$1.11, while Daly went as high as \$2.45, buyer 60. Following are the supported and sales: quotations and sales;

yesterday and since the first of the

week has been on a steady decline. At

TODAY'S QUOTATIONS.

Stocks. | Bid. | Asked. Alice 1214 1,60 331 4,80 1.00 4.10 1.00 1,60 136 May Day $\frac{1.40}{3.50}$ Mammoth 1.70 Ontario Rocco-Homestake . 1 47.00 1 % 13 -
 Sunshine
 20

 Swansen
 40

 Utah
 203

 Uncle Sam Con
 203

 U, S. Mining Co.
 21.35

 60
 60
20.74 21.87 % Boston Con. 6.1216 10 14 Butler Liberal 1 3 3/4 1 Century 347 4.16 New York -30 30 35.12 37 518 10

TONOPAH STOCKS.

7.87561 Tonopah 8.75 onopah Belment .. 2.82 2.41 Montana Tonopah Jim Butler Tonpah 7030 MacNamara :

MORNING SALES.

REGULAR CALL. Con, Mercur, 200 at 33. May Day, 2,700 at 114; 3,000 at 114. seller 30; 1,700 at 114. Uncle Sam, 500 at 21. Tetro, 100 at 31.

OPEN BOARD.

Ajax, 100 at 312. Columbus Con., 100 at 1.06; 100 at Daly, 200 at 2.40; 100 at 2.45, buyer 60

Uncle Sam Con., 100 at 21. Tetro, 100 at 301/2; 500 at 20. TOTALS.

Shares, Value 9.500 \$1,436.20

A MEXICO PROPOSITION.

In Which a Number of Prominent Salt Lakers Are Interested.

A Boston special, in commenting on e organization of the Mexican con-

The organization of the Mexican con-solidated company, says: A permanent organization of the Mexico Consolidated Mining & Smell-ing company was effected at a meeting of the incorporators and others inter-ested in this city by the election of the

country would be the discovery of an eastern capitalists at 5 cents a share, but that since then the price had been advanced to 25 cents, at which figure extensive deposit of chrysotile asbestos. Few people realize the imporwas finding a ready sale with Boston people. The men at work for the company tance of this useful mineral and the meagreness of our supply. The total

are bounding at the hotel at Mountain City, for the present, but it is the intention, ultimately, to build commo-dious quarters for the company's use, Among other things in contemplation Among other things in contemplation for the camp is a newspaper, which is to be called the Mountain City Miner. This enterprise will be fathered by Dr. Withee and his associates, and it is stated that it will be a hummer, and first-class in every respect.

THE PILOT KNOB MINE. A Gold Property at Osceola, Nevada, That is Now Sending Out Builton. J. M. Howell, the pioneer mining man f Colorado, Utah, Nevada and the west in general, who made a clean-up dur-ing the recent copper boom in Beaver county, this state, passed through Salt

Lake a few days ago on his way to Monmouth, Or., to which place he has moved his family from Deseret, in Mil-After leaving Beaver county Mr. Howell went to Osceola, Nev., an old placer and quartz mining camp of note, where he rounded out a fine group of

ention being the scarcely of water. Huge nuggets have been found in these diggings, one of which was valued at \$550. With these nuggets there is as-sociated a hard, flinty quartz, and the ore from the Pilot Knob is almost iden-tical with this quartz the percention

tical with this quartz, the resemblance being so similar that it is believed that

in the property of the company the ledge has been found, at last, from which the placers derived their wealth of the yellow metal. A. J. Millick and sons of Oseola are heavily interested with Mr. Howell in the Pilot Knob

TELEVISION INCOMES

ALC: NOT AS A DOM NO

Money used to buy

advertising space in

the "News" is money

wisely spont. It al-

ways comes back with

interest.

the chrysotile variety. This is much superior to amphibole asbestos, the other commercial variety, but unfor-tunately it is also much rarer. Am-phibole asbestos occurs in so large quantity and forms so high a per-

placer and quartz mining camp of note, where he rounded out a fine group of claims, which, subsequently formed the basis for the incorporation of the Pilot Knob Mining company, the heavy stockholders and officials of which are prominent citizens of Monimouth. After the formation of the company considerable work was done in mine development and a mill, of five stamps, has been built within two miles of the property. The mill is now runsing, and is daily turning out a nice assortiment of gold bars. The ore is free milling and averages about \$25 to the ton. A four-foot body of this quality of ore is exposed in the mine workings, and the company is confident that it has the making of a bonauza in this property. Indeed, as a matter of fact, the stock of the company, which found a market in the beginning at 10 cents a share, has now advanced to 56, and dividends are looked for at an early day. Osceola has been prominent as a gold placer camp for years, the only diffi-culty encountered in its successful op-eration being the scarcily of water. centage of the rock mass that is re-moved in mining or quarrying it that the cost of mining is extremely low. On the other hand, the chrysotile variety never occurs in any regular vein formation, so that it is usually necessary to mine from 20 to 90 tons of the rock to obtain one ton of the asbestos. The heat-resisting proper-lies of both these varieties of ashestos are approximately the same, but the chrysotile variety has much greater chrysotlle variety has much greater strength of fiber. WILL BUILD A SMELTER.

Custom People Much Pleased With Mining Conditions in Washington.

A special from Wilbur, Wash., says: D. L. Boyle and son Harley, accompanied by Rev. W. H. Wagner and Mr. Hollensbe, arrived in Wilbur last week from the east. Mr. Boyle is president if the Keller & Indiana Consolidated Smelting company, and after superin-tending the unloading of a car of ma-chinery at the Wilbur station the next day, they were driven to Keller, where active preparations are being made for the erection of a smelter.

Operations were commenced last year for this enterprise, but complica-tions arose, necessitating the putting through Congress of a special bill through Congress of a special bill in secure the nocessary concessions of right of way, terminal grounds and the use of timber on the reservation. This special legislation was granted last suring, and since that time the work of preparation has been going steadily

The fumeway is practically COTT deted: 300,000 feet of timber have been out and the sawmill is expected to be-rin the task of sawing the logs into blank and timber for the flume with-n the next 15 days.

The eastern people are much pleas-d with the camp and the progress of he work at the smelter site as well as their visit to the various properties.

CONCEN TRATES W. H. Norns, manager of the Salt Lake Mining Review, is in Ogden to-

day. Three cars of South Swansea ore, amounting to about 95 tons, were mark-eled yesterday.

W. B. Andrew has returned from an

than the balance of the lines put together. The Rio Grande carried 400 pe

rived in this city this afternoon over the Plo Grande.

Chief Engineer Yard of the Denver

week at Green river, surveying about the yards and bridge. This is taken to mean that there will be something

Trepton, N. J., Aug. 18 .- Judge Brad-

ford, in the United States circuit court, today filed the formal decrea of injunc-

tion in the suit recently decided by him in which Edward H. Harriman and Winelow S. Fleree were complainants and the Northern Securities company and the Northern Pacific Railway com-

pany were defendants. In the decision Judge Bradford decided that he would

grant a preliminary injunction, and to day's formal decree is in consequence

The decree restrains the Northern Se-

curities company from disposing of 570,280 shares of the common stock of the Northern Pacific company, which, it was alleged, was ransferred to that company by Harriman and Pierce. It further restrains the Northern Secur-ties company 200

ities company from disposing of 249,050 shares of the Northern Pacific com-

pany, receiving from the said North-ern Pacific company. The Oregon Short Line company is required to give a bond of \$2,000,000 for the purpose of indemnifying any losses

that may be sustained by the grant-ing of the permanent injunction. The Oregon Short Line company filed its

bond as required, with the United States Fidelity and Gustantee com-pany as security. The bond has the approval of John W. Griggs, as coun-

of for the Northern Securities com-

Three new maps, just issued. Utah and ' iho on one side, the World on the reverse side, including population of countries and towns according to the 1900 consult with a brief pictor of

every country in the world. Size 27x 314 inches, value 75 cents; sent to any address for 25c. Address Deseret News Gook Store, Salt Lake City, Utah.

Foundations

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Are necessary to

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Lay the founda-

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The

"News."

by advertising in

the 1900 census, with a brief sketch

Good

UTAH. IDAHO. THE WORLD.

pany.

doing in the Salina canyon cut-off.

& Rio Grande spent some time

KANSAS CITY. Kansas City, Aug. 19.—Cattle—Receipts. 2.000; market steady. Native steers. 3.75@ 5.90; native cows and heifers, 1.50@4.85; huckers and feeders, 2.80@4.25; bulls, 2.00 #3.50; calves. 2.00@4.50; western steers, 3.50@6.50; western cows, 1.75@3.50. from Heber and vicinity to Upper Falls A party of 50 prominent Germans ar-

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