

MINING, BUSINESS AND STOCKS

COLONEL TREWECK AND THE WABASH.

Manager of Park City Mine Says
Conditions are Encouraging at
The Present Time.

WHAT HAS BEEN ACCOMPLISHED

In the Four Years That Property Has
Been Operated Twelve Thousand
Feet Have Been Run.

Col. N. Treweek, manager of the
Wabash Mining company of Park City,
returned from camp on Saturday night
and was at his office in the Atlas block
during the day. When seen by a
"News" reporter he declared that the
time was not yet ripe for him to go into
details concerning the development of
the mine.

However, he had no hesitancy in say-
ing that conditions are very encouraging
at the present time and that the
officers of the company feel very confi-
dent that the Wabash is going to come
out all right. At least "it is a very
good looking prospect," is the way the
colonel put it.

Col. Treweek did not deny that re-
cent developments had disclosed some
high grade ore; in fact, he said, assays
had been obtained showing values of
from 100 to 600 ounces in silver, but
as to quantity, that is a matter yet to be
determined.

It is four years next month since the
the Wabash company undertook the de-
velopment of its ground. During that
time Col. Treweek has been industriously
keeping development work going
and now, though not in the period has
run over 12,000 feet, including the sink-
ing of the shafts, drifts, cross-cuts,
stamps, upgrades, etc.

At the present time the company is
working a force of 30 men and that
number is soon to be increased.

Col. Treweek says conditions in the
district are improving and for several weeks there has been
a much better feeling displayed by
business men; they are more optimistic
than they were a few months ago. The
recent disclosures in the Little Chief and
Weston mines has had a stimulative effect
on the market.

The Nautilus is in operation again
after a long shutdown. The New
York Bonanza keeps its work going on
steadily, the Silver King Consolidated is
running at full blast again and the
company is doing well.

Wesleyan has just started up.

At the same time the management of
the Wabash company is continuing the de-
velopment of its ground. During that
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keeping development work going
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ing of the shafts, drifts, cross-cuts,
stamps, upgrades, etc.

No one realizes more than does Col.
Treweek what it means to develop min-
erals in the mountains, and he is not
up against some situations that would
discourage the average miner, but he
has managed to weather them through
keeping in mind the fact that when ore
is found in the district it is usually
rich, which is the real hope the miners
have for the Nautilus one of these days.

It seems to be the general impression
among those who ought to know, that
the mill will be running inside of 60
feet, with a known length of 400 feet.

About one-fourth of the product from
the mill comes in the form of a molyb-
denum concentrate, and has a value av-
eraging \$200 to the ton. As the mill be-
comes more efficient the price of the
product will go up.

Bonds were irregular at noon.

Improved prices were made in a few
stocks, but the great majority was
stable or lower.

New Pacific crept up gradually to 265,

a gain of \$4, and New York Duck pre-
ferred 3 points higher.

A domino effect followed with the
market.

Corn Products preferred fell away this
afternoon.

J. OBERDORFER

Stock Broker,
Tel. Bell 792. 161 S. Main St.

LIGHT DEMAND FOR STOCKS

Foremen Sales of Miners Exchange Av-
erage Less Than \$2,000.

The week opened on the mining ex-
change with the sale of 9,300 shares
for \$1,033.50 this morning. All told only
a half dozen stocks participated. One
of the most active was the Gold and
Silver Fund, which closed at \$1,050.

New Bonanza opened weak and dropped
down to 40 cents, the closing sale price.
Yankee Consolidated was their best
bid of \$1.00.

The men who represent Moffat have
been in town for some time, and have
been looking over some of the most
promising properties with a view to
obtaining control of them.

The construction of the Bingham
and New Haven tramway is progressing
favorably.

The ore and bullion settlements last
week as reported by M. Clegg & Co.,
averaged the sum of \$45,290.

The machinery at the Martha Wash-
ington mine is likely to be moved to
the Copper Jack property in Titus.

An air compressor is being installed
at the Phoenix mine in Bingham.

Malcolm M. McDonald, the Nevada
mining operator, is in the city today.

A depth of 300 feet has been attained
in the Prince contact shaft in Beaver
county.

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Special Correspondence.

Provo, Aug. 21.—The Utah Sugar
company has convened by warranty
deed to the Boston Consolidated Min-
ing company 50 acres of land at Mill-
dale on the west side of Utah lake.

The construction contract in the do-
ing of the work is to be let under a con-
tract.

Considerable interest is taken in the
White Cloud mining district located
about 20 miles northeast of one
edge, Nevada.

About 30 tons of concentrates per
week is being sent to the smelters from
the mill of the New England Gold and
Copper company at Bingham.

Late developments in the Skymark
mine in Beaver county are encouraging.

A large body of low grade copper ore
has been opened in the shaft at a depth of
100 feet.

The Hancock Jig which has been ex-
perimented with at the Newhouse mill
in Beaver county has been placed out of
commission. The machine failed to
accomplish the results expected of it.

D. P. Rouliff, manager of the Prince
Contact and Little mines and Beaver
county, came up from the south Sat-
urday night for Gilpin county, Colorado,
to examine a mining property.

Louis Gatewood has a splendid body
of ore exposed in his lease in the Bul-
lock-Breck mine. The ore is not as rich
as some which has been encountered by
beaters, but the body is a large one
making the lease a very desirable one.—
Eureka Reporter.

Mr. E. Wood, of New York, one
of the directors of the Canadian Cop-
per company, is in town. He will
be here several days, and will visit
various smelters. Mr. Wood was for-
merly assistant superintendent of the
Carnegie Homestead steel works.

REGULAR CALL SALES.

Daily Judge, 100 at 5.75.

New York, 200 at 48%; 400 at 48%.

Yankee, 500 at 52.

OPEN BOARD SALES.

Little Chief, 5,000 at 5%.

Today's Metal Quotations:

	SILVER,	6034
	COPPER, CASTING	15%
"	ELECTRO	15%
LEAD,	\$3.50@\$4.60	

New York Quotations:

LEAD, steady,	4.60@\$4.70
COPPER, firm,	15%@16

RECAPITULATION.

Shares,	Regular Call	1,200 @ \$1,61.40
	Open Board	1,100 @ 422.00

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block

THE AMERICAN FLAG.

President Siegler Well Satisfied With
Present Conditions.

John Siegler visited the American
Flag Mine, which is still working, and was
very satisfied with everything in and
about the mine, says the Park City
Record. Master Mechanic William J.
Gray, who for two years past has been
placing the new machinery, has been
finding his work progressing well and
will be ready to turn it over.

The progress will only go to indicate
how energetically General Manager
Crowther is carrying forward the cam-
paign at the properties over which he
presides and in which he is some time
ago steadily engaged in a mining
battle, so that the judges would respond
favorably when they were once placed
in readiness for production.

In addition to the usual output from
the mill, which is reducing to concentrat-
eons of 100 tons of ore daily, a car load
of low grade copper ore is being shipped
direct to the smelters for treatment.

The discovery of Wulfite ore in
enormous quantity during the past year
has given the Continental Alta mines
an important place among Utah's
mines, and the tendency is to increase
the output with each passing day.

The Alta miners are very favorable
to the new grade of ore, which is
now being produced in large quantities.

John Siegler, the old Parkite and
mining operator, was in the Park Monday
and Tuesday of this week. He spent
most of the time at the Columbian
property, which he is evidently
considering for a future purchase.

He is to be the general impression
among those who ought to know, that
the mill will be running inside of 60
feet, with a known length of 400 feet.

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MOFFAT IN NEVADA.

Colorado Mining Men Get a Foothold
in White Horse.

The news that Dave Moffat is going
to open a mine in the White Horse
district has been confirmed by the
Martha Washington.

Mr. Moffat has been looking over
some of the most promising properties
with a view to obtaining control of them.

The construction of the Prince
Contact and Little mines in Beaver
county is progressing favorably.

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TODAY'S QUOTATIONS.

Stocks,	Bid.	Asked.
Alice	40	2.00
Ajax	13	16
Bullion Beck	1,300	1,500
Crescent	10	22
Con. Mercur	50	56
Daly	1,40	1,80
Daly-Judge	5.50	5.80
Daly-West	14.25	15.20
Dale	1,35	1,50
Grant Central	3.00	3.10</