

MINING, BUSINESS AND STOCKS

UTAH CONSOLIDATED GREAT DIVIDEND.

Directors Meet in New York and Decide to Pass Around a Christmas Box.

AMOUNT NEARLY HALF MILLION

Company's Mines in Splendid Condition But the Smelters Turning Out Stream of Bullion.

The long expected meeting of the Utah Consolidated company's directors met in New York Saturday afternoon, and declared a dividend of \$1.50 per share or \$45,000 on the capital stock of the company.

The mines of this organization are in the most flourishing condition in their history and its development reads like a romance from the time that Mr. Newhouse took hold of the Highland boy and developed it into a great copper mine. The smelter has been turning out its usual amount of bullion, and from appearances these big dividends will follow for an indefinite period.

LITTLER ON CHANGE.

Business Only Fair and Stocks Nearly Unchanged.

The week on the exchange opened to a rather listless market, though the trading is nearly up to the average of the past few weeks. In all 19,355 shares changed hands, bringing \$10,095.25. Daily is advancing in price and now stands at \$1.50, a dollar below that of Daily Judge bringing \$2.75 on regular call. Daily Judge was the heaviest trader on the call and sold down from \$4.75 at the start to \$3.25 on the open board. Carissa still stands at a little above 11 cents and May Day is strong at between 8 and 9 cents per share.

Sacramento has not recovered from the slump last week and was bought 20 cents. While New York holds its own at 10 1/2, Butler-Liberal is still weak, selling at 8 1/2, a drop of three cents in a week. Most of the other stocks remain unchanged, the call closing on the following quotation.

MORNING QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	11 1/2	12
Ajax	3	6
Bullion-Beck	11 1/2	1.60
Carissa	11 1/2	11 1/2
Con. Mercant.	82	83
Creole	40	40
Daily	2.75	2.80
Daily-Judge	3.15	3.25
Daily-West	30.10	34.00
E. & B. Bell	1.00	1.00
Galena	1	1
Grand Central	3.80	3.90
Horn Silver	60	60
Ingot	2 1/2	2 1/2
Lower Mammoth	39	41
May Day	8 1/2	9
Mammoth	1.00	1.00
Petro	61	62
Black Bear	10	10
Sacramento	18 1/2	21
Showers Con.	50	66.00
Silver King	60	7
Silver Shield	5	7
South Swansea	7	12
Star Con.	20 1/2	21
Butler-Liberal	7	7
Rocco-Homestead	50	50
Burton	10	10
California	10	10
Century	1	1
Dillon	1	1
Golden Eagle	3 1/2	3 1/2
Joe Bowers	3 1/2	3 1/2
La Reina	3 1/2	3 1/2
Little Chief	3 1/2	3 1/2
Manhattan	1	1 1/2
Martha Washington	1	1 1/2
New York	10	10 1/2
Tetro	27 1/2	28
Walsh	40	42
Yankee	40	42

MORNING SALES.

Carissa—500 at 11 1/2.
Daily—100 at 2.70; 100 at 2.72 1/2; 300 at 2.75.
Daily-Judge—320 at 3.75; 110 at 3.70; 100 at 3.67 1/2; 450 at 3.65; 270 at 3.50.
May Day—500 at 8 1/2; 1,000 at 8 1/2; 500 at 8 1/2; 1,500 at 8 1/2.
Sacramento—300 at 20.
Manhattan—1,000 at 1-16.
Martha Washington—1,000 1/4; 1,000 at 1 1/4.
New York—500 at 10 1/2.

OPEN BOARD.

Butler-Liberal—2,000 at 8 1/2.
Carissa—500 at 11 1/2.
Daily-Judge—50 at 3.52 1/2; 150 at 3.55; 210 at 3.50; 100 at 3.47 1/2; 25 at 3.45; 150 at 3.40; 50 at 3.38; 100 at 3.29.
May Day—1,200 at 9.
Star Con.—400 at 20 1/2; 1,000 at 20 1/2; 150 at 20.

RECAPITULATION.

Regular call, 12,450 shares sold, bringing \$6,420.38.
Open board, 6,925 shares sold, bringing \$3,675.87.
Total, 19,355 shares sold, bringing \$10,095.25.

WILL START SINKING.

The Majestic Management Will Develop The O. K. and Old Hickory.

The Majestic smelter was blown out Wednesday and yesterday the matte was cleaned and shipped and the employees paid off, says the Milford Times. Supt. Kelly remains at the plant in his former position as assayer and surveyor. It is uncertain how long the smelter will remain closed, but it is certain that it will resume just as soon as the ore bodies have been developed and blocked out sufficiently to justify it. The plant has been in operation something over 40 days and has produced 23 cars of matte. Figures in detail upon the results of the run will be forthcoming in the near future and they are expected to make an interesting showing. During the 14 days that Supt. Kelly was in charge of the plant everything was run with the utmost smoothness and with the best possible results, and Mr. Kelly receives high praise for his efficient work.

In accordance with the plan heretofore announced, sinking has been resumed at the Old Hickory and the O. K. At the former the shaft is 212 feet deep, and there will be no interruption of the work now until it is sent below the water level. The O. K. shaft is 320 feet deep, and 200 feet more ought to take it below the water level. Many of the miners are now doing assessment work and just as soon as this is completed rapid progress will be made on development work.

All of the October payrolls were dis-

charged by Acting Manager Mays last Monday, and it is reported that when the returns from the matte shipments are all in there will be sufficient funds to cover all obligations at this end of the line.

Stenographer Marvin and Clerk Harrington of the Milford office have resigned their positions and left for Salt Lake last Tuesday.

J. L. C. STATION.

Work on the 600 Completed and Pump To Be Installed.

The station at the 600 level of the J. L. C. shaft, Park City, has been completed and timbered ready for installing the pump. Manager Palmer proposes starting the work of placing the pump tomorrow and expects to be sinking by the last of the present week. It is thought that the contact has been reached and that in a very short time after the actual work of sinking is resumed results will follow.

AT SILVER KING CON.

Shaft Nearing the Contact and Character Of Ground Changing.

Manager Solon Spiro of the Silver King Consolidated said this morning that the station at the 700 level of the mine has been completed and that they were now busy installing a pump. When this was completed sinking would be continued. It was Mr. Spiro's opinion that the shaft is nearing the contact, as the ground in the bottom of the shaft was changing from that recently passed through.

Another portion of the past week an extra flow of water was encountered, but the pumps took care of it without any trouble.

THE WEEK AT BINGHAM.

What the Bulletin Has to Say of the Old Reliable.

Jack Barness is starting work on the Drylight claims, in Saints' Rest gulch. The electric motor installed at the Columbia last week is doing perfect work.

Two carloads of Spanish ore and a small bag from Gilmore's (U. S.) lease were among the week's shipments.

Andy (Utah-Apes) tunnel is blocked with ore, and the company will soon have no alternative but to skrimish for haulers—a serious matter, as there are no teams left.

Manager E. W. Young of the Mystic Shrine announces that directly after the holidays work will be resumed on the mine, which has been idle for several weeks. Extending the main tunnel to cut the bedding vein will be the principal development.

Manager Lavagnino of the Butterfield has a force of men on the Eagle find mine working from the Queen tunnel, and has a good show of ore. Little or nothing will be done with the Butterfield until radical changes have been made in the process and table capacity is increased.

COPPER MOUNTAIN DEAL.

Agreement is Ratified by Directors and Bowering Takes Charge.

As was foreshadowed in the "News" several weeks ago, a deal has been consummated by which a crowd with W. J. Bowering at its head, have taken over the Copper Mountain mine of the Beaver county. It is stated that the price paid is \$125,000 for the 800,000 shares of the capital stock of the company, which is divided into payments running over a period of two years.

Mr. Bowering already has a force of men at work in the mine and these will be reinforced by double the present number. The old shaft, which is unfit to use in taking out ore, will be straightened out and put in shape for handling them and then continued to a greater depth.

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PARITTE GILSONITE.

Management Will Begin Shipment in January.

A force of 30 men have been engaged for some time on the Paritte Gilsonite mine near Port Duchesne. A shaft is down below the 300 level and work is being pushed upon a three-foot vein of the hydro-carbon. About Jan. 1 the gilsonite upon the dumps will be hauled into Price, Utah, and shipped to the market. Values run from \$10 to \$60 per ton.

TINTIC SHIPMENTS.

What the Great Camp Did During the Past Week.

Special Correspondence.
Eureka, Dec. 21.—The shipments from the Tintic district this week amount to 14 carloads shipped the week previous. The output for the week ending Dec. 18, from the different properties are as follows:

Cars.	Victor	Lower Mammoth	Ajax	Grand Central	Star Consolidated	South Swansea	Swansea	Dragon Iron Mine	Yankee	Tetro	Centennial-Eureka	Gemini	Eagle and Blue Bell	Bullion-Beck
	3	3	2	21	2	4	4	4	8	3	3	12	1	2

At the Unionian.

President O'Donnel of the Unionian of Tintic says that he expects to hear of a strike at that property any day. The

tunnel has reached the point where it was thought the vein would be encountered and gone beyond it. Latterly, however, the character of the ground is changing and he thinks there is no danger but the vein is a little ways ahead.

A MARYSVILLE STRIKE.

Good Ore Opened Up in the Lower Tunnel of Bradburn Group.

Word reached Judge W. W. Wallace of Marysville, who is spending a few weeks in the city, that the Bradburn group near the Log Cabin mine. A tunnel has been pushed at the property to get under the old workings, which showed up a good amount of ore in days gone by. The vein was encountered last week, and proves to be as strong at 250 feet as it was when exposed above. Not only this but the ore has increased in value so that from a concentrating proposition the property has developed into a shipper. Manager Bradburn will push work each way along the trend of the vein and hopes to open up a small bonanza.

Ore and Bullion.

The ore and bullion settlements as reported last Saturday evening by McCormick & Co., amounted to \$46,400, as follows: Ores, \$22,190; base bullion, \$24,200.

ANOTHER OIL SYNDICATE.

B. F. Lloyd Has Secured For Them a Tract Near Farmington.

Still another oil land combination has been formed, and another company will follow the lead of Guffey and Galey into the Salt Lake valley field. Mr. B. F. Lloyd has secured 3,000 acres of land near Farmington for a body of eastern oil men who will be on the ground soon to map out a plan of operations. Part of the land has been secured in small tracts and will be sold out to small operators.

Park City Ore Shipments.

Daily-West 3,568,000
Silver King 2,392,389

Total 5,960,389

Paraffin Oil Company.

One of the promising institutions of Utah and one possessing different features from any other development in the way of hydrocarbons, is said to be the property of the company above named, which is situated in Dairy Fork canyon, Utah county, some nine miles from Thistle station. There are reported to be about 20 feet and 70 feet of sandstone veins carrying 11 percent of paraffin oil on the outcrop and several hundred feet wide exposed, the claim being made that there is enough in sight to run a 50 ton plant for 200 years. The percentage means, if sustained, 50 gallons of oil to a ton of rock, and of the other sandstone more cheaply than, while being fully equal if not superior to any imported. The shaft is down 150 feet and from its bottom a well has been driven to tap the great vein known to exist. Sufficient capital has been secured to keep the force of men employed steadily at work, while more is on the way, and the premises are being improved. The operations are in charge of J. R. Rich, claim being made that there is enough in sight to run a 50 ton plant for 200 years.

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THE WAR TALK AFFECTED STOCKS

Far Eastern Situation Caused Depression in London, Which Was Reflected in New York.

ROOM TRADERS NONPLUSED.

Did Not Know What to Do Because Of Conflicting Tendencies of Railroads and Specialties.

New York, Dec. 21.—The renewed tension in the far eastern situation weighed on the London market and was reflected in the opening dealings on stocks here. The internationally listed stocks were carried to a fractionally lower level. A number of the specialties showed advances. Lackawanna jumped 4 points and Westinghouse Electric rose 1 1/2. There were very heavy offerings of United States Steel preferred. Sales of 100 shares were made at 34 1/2, compared with 35 1/2 on Saturday, and the next 1,000 shares sold simultaneously at 34 1/2 down to 34 1/2. Buying orders were uncovered for some of the popularly dealt-in stocks on the decline and the market turned upward. Heavy offerings of the specialties, especially the Readings, and a rally of a point in United States Steel preferred helped the recovery at 9:05.

Room traders became nonplused by the conflicting tendencies of the railroads and specialties, and reduced their commitments largely, causing dull trading. Persistent pressure against the Western stocks and the entire market reacted sharply. Union and Southern Pacific lost 1 point each. Amosca declined 3 points.

Bonds were steady at noon. Purchases for the long accounts were small. Realizing sales in Delaware and Hudson and Lackawanna depressed them 2 points, but they subsequently moved up again. An active demand arose in the afternoon for the way of hydrocarbons, which rose 1/2. Other stocks followed the rise. Railroad and other active stocks were neglected.

LIVE STOCK.

CHICAGO.

Chicago, Dec. 21.—Cattle—Receipts, 21,000. Good to prime steers, 4.00@4.25; poor to medium, 3.00@3.50; stockers and feeders, 2.50@3.00; cows, 1.50@2.00; heifers, 1.75@2.00; canners, 1.50@2.00; bulls, 1.50@2.00; calves, 2.00@2.50.

Hogs—Receipts, 45,000; market steady. Mixed and butchers, 4.00@4.25; good to choice heavy, 4.40@4.60; light, 4.20@4.40; light, 4.00@4.20; bulk of sales, 4.30@4.40.

Sheep—Receipts, 20,000; market steady. Lambs, steady. Good to choice wethers, 4.00@4.25; mixed, 3.50@3.75; western sheep, 2.50@3.00; native lambs, 4.00@4.25; western lambs, 4.00@4.25.

OMAHA.

South Omaha, Dec. 21.—Cattle—Receipts, 21,000; market steady. Native steers, 3.00@3.50; cows and heifers, 2.50@3.00; western steers, 2.50@3.00; Texas steers, 2.50@3.00; canners, 1.50@2.00; stockers and feeders, 2.50@3.00; calves, 2.00@2.50; bulls, 1.50@2.00.

Hogs—Receipts, 45,000; market steady. Mixed and butchers, 4.00@4.25; good to choice heavy, 4.40@4.60; light, 4.20@4.40; light, 4.00@4.20; bulk of sales, 4.30@4.40.

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KANSAS CITY.

Kansas City, Mo., Dec. 21.—Cattle—Receipts, 21,000; market steady. Native steers, 3.00@3.50