

MINING, BUSINESS AND STOCKS

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SUPT. CLARK'S STATEMENT.

Declares Recent Strike is One of Most Important in History of Property—Mill Running Smoothly.

Manager P. W. Madsen of the Century mine in Park Valley was expected to reach here this morning, but he failed to put in an appearance and it is presumed at the company's offices that he has been detained on account of a new strike, the news of which was brought to the city yesterday by Superintendent J. H. Clark.

From Mr. Clark it was learned that the new find was made in the cross-cut run to the north from the main workings. The vein, he states, averages about six feet in width and the ore assays all the way from \$12 to \$40 in gold to the ton. Mr. Clark is very enthusiastic and declares the strike is one of the most important ever made in the property. The mill is running along in the usual manner with the battery of 16 stamps in operation.

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Consolidated Mercury was bought at 55 cents, and Butler-Liberal was bought at 10 1/2 cents. Tetra and Century were again lower. New York Bonanza remained steady at yesterday's closing quotations. Uncle Sam was offered at 20 cents but bidders would not meet the price.

None of the daily stocks responded. Grand Central was held at a stiffer price, but the stock was not in demand. Brokers anticipate a dividend from this little producer this month.

The closing quotations and sales were posted as follows:

TODAY'S QUOTATIONS.

	Bid	Asked
Allee.....	15	
Alta.....		10
Bullion Bldg.....	1.00	1.00
Carroll.....	6	
Con. Mercur.....	55	55 1/2
Daly.....	2.12 1/2	2.25
Daly-Judge.....	3.51	3.62 1/2
Daly-West.....	34.00	35.00
E. & B. Bell.....	42 1/2	45
Grand Central.....	3.00	3.25
Horn Silver.....	1.00	1.45
Ingot.....	1 1/2	2
Little Bell.....	1.34	2
Lower Mammoth.....	33 1/2	42
May Day.....	5 1/2	6 1/2
Mammoth.....	85	1.20
Ontario.....	4.75	5
Petro.....	6	12 1/2
Black Bear.....	6	12 1/2
Sacramento.....	19 1/2	20 1/2
Silver King.....	61.00	67.00
Silver Shield.....	1	2 1/2
South Swansea.....	5	15
Star Con.....	18 1/2	18 1/2
Swansea.....	40	40 1/2
Utah.....	45	46 1/2
Uncle Sam Con.....	21 1/2	25
U. S. Mining Co.....	20	22 1/2
Butler-Liberal.....	10	10 1/2
Rocco-Homestead.....	10	10 1/2
Century.....	75	76 1/2
Dalton.....	2 1/2	3
Emerald.....	2 1/2	3
Joe Bowers.....	2 1/2	3
Little Chief.....	2 1/2	3
Manhattan.....	2 1/2	3
Martha Washington.....	15	15 1/2
New York.....	28 1/2	29 1/2
Tetra.....	4	4 1/2
Victor.....	4	4 1/2
Wabash.....	3	4
Yankee.....	38 1/2	44

REGULAR CALL SALES.

Consolidated Mercury, 200 at 55.
Butler-Liberal, 2,000 at 10 1/2.
Century, 200 at 75 1/2 at 75 1/2.
New York Bonanza, 100 at 15; 1,200 at 15 1/2.
Tetra, 100 at 28 1/2; 500 at 28 1/2; seller 30.

OPEN BOARD SALES.

New York Bonanza, 1,000 at 15, seller 60.
Utah, 100 at 45 1/2.

RECAPITULATION.

	Shares	Value
Regular call.....	5,600	\$1,150.00
Open board.....	1,100	185.50
Forenoon totals.....	6,700	\$1,335.50

MAJOR CAITROW HERE.

Manager is Well Pleased With Conditions at Bingham Property.

Major Caitrow, manager of the Ohio Copper mine at Bingham, came in from camp last evening very well pleased with the behavior of the Winemuck mill, which is turning out daily something like 20 tons of concentrates the product of 125 tons of crude ore. At the mine recent developments are equally gratifying.

Major Caitrow expects to leave the latter part of the week for Ohio to be absent for several weeks. In the meantime Supt. Thomas Vardner will direct affairs at the mine, while John Roberts, superintendent of the mill, will keep things going there.

CAMP OF GOLDFIELD.

Predicted That Old Comstock Excitement Will Be Repeated.

The new camp of Goldfield, Nev., continues to attract wide attention and investors, prospectors and miners are flocking in from all directions. A correspondent of the Tonopah Miner tells the following story:

Since the news of the big strike on the January, and the continued good mining in the mines of Goldfield, was given to the world last week, the stage into camp have been crowded and numerous private rigs have come in. The remark in Utah are credited in the evening and there is the most enthusiastic to a boom that the writer has seen in Nevada, and it is freely predicted that the old Comstock excitement will be repeated.

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DERRICK FOR ANTELOPE ISLAND.

Fountain Oil & Asphalt Company Soon to Commence Boring For Oil There.

SIX THOUSAND ACRE TRACT.

Of Land Has Been Acquired—Ohio Capitalists Interested—Finances Are in Good Shape.

Antelope Island in the Great Salt Lake may be the location of some large gas and oil wells in the near future. A derrick is to be set up over there within the next few weeks, it was learned from an authentic source today, and the drills started on their journey to the deep. The work is to be done by the Fountain Oil & Asphalt company, recently incorporated, which has acquired by lease and otherwise something over 6,000 acres on the north end of the island. The company is composed of local and eastern parties, among whom are a number of Ohioans who are no novices when it comes to the oil business, as some of them have had wide experience in other fields. Some time ago one of these gentlemen visited Antelope island and was not long in making up his mind that the field was particularly inviting, so he lost no time in imparting the news to his associates. Arrangements were made promptly for the organization of the present company, after which steps were taken to purchase a rig and a complete outfit of the most modern type.

The necessary money, it is stated, has been put up and the company is prepared to go to the depth of several thousand feet or to sink one or many wells.

The articles of incorporation show that the following are officers of the company: President, T. P. Steffey of this city; vice president, R. M. Edmunds, Stockton, Utah; secretary and treasurer, J. B. Hall, Cincinnati, O.; assistant secretary, Edmund Wilkes of Salt Lake; who, with E. J. Raddatz, also of this city, constitute the board of directors. The capital stock of the company is \$500,000 of the par value of \$1 each.

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A Great Boulder.

Special Correspondence.
Grand Chumpan, Wyo., Feb. 9.—A huge boulder taken from the Magpie mine in Purgeton gulch and weighing 6,000 pounds, was dynamited a few days ago, and found to be honeycombed, the cells showing free gold. The boulder came from the same source as the boulder which first attracted people to the Magpie mine, presumably from the El Rey vein. This vein will probably be cut at a depth of 100 feet. Chicago capital has become interested and will develop the Magpie property at once.

CONCENTRATES.

Supt. Harrison Clement of the Copper Belt railway of Bingham was in the city last evening.

H. J. Gottfredson, general manager of the Gold Mountain Development company, is in the city on business.

The ore and bullion settlements reported late yesterday were as follows: Crude ores and concentrates, \$53,200; base bullion, \$33,300. Total, \$86,500.

A \$20,000 consignment of gold from the Bamberger-Delamar mines of Delamar, Nevada, passed through the city yesterday enroute to the sub-treasury in New York.

President John J. Daly departed for Jersey City, N. J. today, to be in attendance at the annual meeting of stockholders of the Daly-Judge Mining company to be held in that city on the 18th inst.

President Bamberger of the Daly-West Mining company and W. S. McCreary were scheduled to leave New York today for Denver. They will attend the annual stockholders' meeting of the Daly-West company in the Colorado capital on the 18th inst.

The suit brought by Michael Sullivan against M. J. O'Meara and Thomas Lynch for an accounting has been compromised and a dismissal of the case will be asked for at the approaching term of the United States circuit court.

On account of the trails being filled with snow Dr. P. A. H. Franklin, who went a Marysville several days ago to inspect the mining properties there, did not reach the mines so he came back to Salt Lake. He returned to camp again this morning believing that the roads will be open.

Asst. Manager Bayley of the Copper Belt railway says it may be some little time before the locomotive injured in the recent wreck on the Little Bingham road will be out of the repair shop. In the meantime the new engine which arrived from the east recently is kept busy handling the traffic of the road.

The Denver News of last Monday printed a story to the effect that David Keith had been selected as manager of the Stratton Independence mine of Cripple Creek. The article was embellished with a large half tone picture of Mr. Keith and it was made to appear that he had been from Tonopah. The story probably originated in the mind of a space writer as no one here believes the well known Utah mining man could be induced to take the job.

The initial shipment of ore from the New York Bonanza was reported in today's market the advance on contracts showing the lot to carry 31 ounces silver, 8 per cent lead and 24 cents gold to the ton. While the results did not quite come up to the expectations of the management it will, nevertheless, show some profit. The chute is being followed and it is believed that it will eventually lead to a big body of ore.

CASTORIA

For Infants and Children.

The Kind You Have Always Bought

Bears the Signature of J. C. Watson

Deseret News Book Store.

WAR SITUATION DEPRESSED STOCKS.

Railroad List Generally Was Lower While Some Specialties Made Fractional Gains.

MARKET WAVED AND RAN OFF

Fluctuations Were Confined Within Narrow Limits, but Decline Was Widespread.

New York, Feb. 10.—The market today made less resistance to the depression reflected from foreign markets than was the case yesterday morning. The railroad list was generally lower, but there was a considerable list of specialties showing fractional gains. The market wavered slightly and then ran off under liberal selling of the United States Steel preferred, Pennsylvania and some of the western stocks. Missouri Pacific declined a point. Electric lighting stock of Brooklyn Transit carried it up later to 4 1/2, a gain of 2 1/2 and the general market hardened to last night's level or above. Anaconda declined a point. On the other hand, Anaconda advanced 2. Renewed selling of the United States Steel preferred interrupted the rise.

The fluctuations in the general market were kept within narrow limits by the conflicting movements amongst a number of leading specialties. Pennsylvania rose about 1 1/2.

Bonds at noon were steady. Treasury securities of railroad stocks, along with the continued pressure against United States Steel preferred brought prices in some instances to the opening level. Atchafalaya, Union Pacific, Pennsylvania, Reading and Sugar reacted to about the level.

No appreciable change was made to stem the decline and prices in general fell well below yesterday's final figures.

LIVE STOCK.

CHICAGO.

Chicago, Feb. 10.—Cattle—Receipts, 20,000; market slow and lower. Good to prime steers, 3.50@3.75; poor to medium, 3.00@3.25; stockers and feeders, 2.50@2.75; calves, 2.00@2.25; hogs, 4.00@4.25; mixed and butchers, 4.00@4.25; good to choice heavy, 4.00@4.25; rough heavy, 3.50@3.75; light, 3.50@3.75; bulk of sales, 3.00@3.25.

Sheep—Receipts, 35,000; market slow and lower. Lambs, steady. Good to choice heavy, 4.00@4.25; rough heavy, 3.50@3.75; light, 3.50@3.75; bulk of sales, 3.00@3.25.

South Omaha, Feb. 10.—Cattle—Receipts, 1,500; market slow and lower. Native steers, 3.50@3.75; cows and heifers, 2.75@3.00; calves, 2.00@2.25; hogs, 4.00@4.25; mixed and butchers, 4.00@4.25; good to choice heavy, 4.00@4.25; rough heavy, 3.50@3.75; light, 3.50@3.75; bulk of sales, 3.00@3.25.

Hogs—Receipts, 8,000; market 10@10. Higher heavy, 4.00@4.25; mixed, 3.50@3.75; light, 3.50@3.75; bulk of sales, 3.00@3.25.

Westerns, 4.25@4.50; hogs, 3.75@4.00; ewes, 2.75@3.00; common and stockers, 2.00@2.25; lambs, 4.00@4.25.

KANSAS CITY.

Kansas City, Mo., Feb. 10.—Cattle—Receipts, 1,500; market steady to lower. Native steers, 3.50@3.75; cows and heifers, 2.75@3.00; calves, 2.00@2.25; hogs, 4.00@4.25; mixed and butchers, 4.00@4.25; good to choice heavy, 4.00@4.25; rough heavy, 3.50@3.75; light, 3.50@3.75; bulk of sales, 3.00@3.25.

Hogs—Receipts, 8,000; market higher. Higher heavy, 4.00@4.25; mixed, 3.50@3.75; light, 3.50@3.75; bulk of sales, 3.00@3.25.

Muttons, 3.50@3.75; lambs, 4.00@4.25; range wethers, 1.00@1.25; ewes, 2.50@2.75.

PRODUCE.

CHICAGO.

Chicago, Feb. 10.—May wheat opened 1/2 @ 1/2 cent higher at 85 1/2 to 86 1/2, July 1/2 @ 1/2 cent higher at 87 1/2 to 88 1/2, May 1/2 @ 1/2 cent higher at 89 1/2 to 90 1/2, held comparatively steady around 87.

Toward the noon hour the market became strong again. Heavy purchases of July caused an advance to 88 1/2, while May sold up to 87 1/2, a new high record mark for the month. July 1/2 @ 1/2 cent higher at 89 1/2 to 90 1/2, May 1/2 @ 1/2 cent higher at 91 1/2 to 92 1/2.

Wheat—No. 2, red, 90 1/2; No. 3, red, 89 1/2; No. 2, hard, 89 1/2; No. 3, hard, 88 1/2; No. 1, northern, 89 1/2; No. 2, northern, 88 1/2; No. 3, spring, 89 1/2; No. 4, spring, 88 1/2; No. 5, spring, 87 1/2; No. 6, spring, 86 1/2; No. 7, spring, 85 1/2; No. 8, spring, 84 1/2; No. 9, spring, 83 1/2; No. 10, spring, 82