MINING, BUSINESS AND STOCKS

ACTIVE TRADING ON EXCHANGE

Uncle Sam Consolidated Tumbled As a Result of Profit Taking.

BECK TUNNEL IS WEAKER.

Passing of Dividend Sends Stock Tobogganword—Closing Quotations and Sales.

The sales of the forenoon calls of the mining exchange aggregated more than $60,000. As has been the case for weeks past, the Tintic issues furnished the attraction. Uncle Sam Consolidated was somewhat of a disappointment to some, for there has been considerable talk indulged in lately to the effect that it is scheduled to hit the $2 mark. But there seemed to be some profit taking going on and as a result, prices weakened. Beck Tunnel went down in anticipation of the passing of the regular dividend, and late advices from Provo indicate that those who have predicted that shareholders would have to do without bread money for a month or so, did not go wrong. Colorado started off at $7.50 and sauntered down to $7.35 which was followed by a recovery on the open board to the starting point.

There was considerable trading in Seven Troughs, but at reduced prices. The stock sold up to 52 cents and down to 49 cents. Mountain Lake does not seem to recover very readily, and was sluggish around 70 cents.

There was little doing in the unlisted stocks. Ohio Copper was picked up on a forced sale at $4.60. Only 100 shares were brought out at this figure, however.

The closing quotations and sales were:

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Ironsides	$....	$ .20
Yerington	4.60	4.90
Uintah Treasure Hill	.40	.44
Copper Glance	.13	.15
Ohio Kentucky	2.90	3.15
Mountain Dell	.24	.25
Newhouse	9.00	9.50
East Crown Point	.04	.06
Mason Valley	1.50	1.60
East Tintic Con.	.08	.10

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	$....	$1.25
Alice		.05
Ajax	.33	.34
Bullion Beck		3.00
Con. Mercur		.43
Columbus Con		5.00
Daly	1.30	1.75
Daly Judge	6.00	6.30
Daly West		15.50
Eagle's Nest	.27½	
Eagle & Blue Bell	2.50	3.50
Grand Central	4.25	4.50
Little Bell		3.00
Lower Mammoth	3.27½	3.70
Mammoth		1.60
May Day	.75	.76
Nevada Hills	5.35	5.55
Nevada Fairview		.15
Ontario	3.00	4.50
Sacramento	.05	.08
Silver Shield		.13
Star Consolidated	.45	.48
Stray Dog	.19	
Swansea		.52
United States, com	39.00	
Utah Mine	2.00	
Uncle Sam Con	1.67½	1.70
Victoria	1.60	2.50
Beck Tunnel	1.77½	1.80
Black Jack	.49	
Colorado Mining	7.30	7.35
Crown Point	1.07½	1.10
Ingot		.08
Ibex		.42
Iron Blossom	1.20	1.22½
Inyo	.20	.45
Lead King		.17
Mountain Lake	.69	.70
New York	.13½	.15
Nevada H. Florence		.15
Richmond Anaconda	.20	.23
Scottish Chief		.06
South Columbus	1.90	2.02½
Sioux Con	.56	.58
Seven Troughs	.49	.50
Tetro	.09½	.10
Victor Con	.13	.14
Yankee Con	.63	.65

REGULAR A. M. SALES.

Ajax, 1,000 at 33; 500 at 33½.
May Day, 100 at 76.
Nevada Hills, 100 at 5.40.
Star Con., 500 at 46.
Uncle Sam Con., 2,200 at 1.67½; 5,000 at 1.72½; 300 at 1.65; 1,000 at 1.65, seller 60.
Beck Tunnel, 300 at 1.82½; 300 at 1.80; 3,800 at 1.75; 1,900 at 1.77½.
Iron Blossom, 500 at 1.20.
Colorado, 25 at 7.50; 100 at 7.35, buyer 60; 200 at 7.35.
Crown Point, 3,100 at 1.10; 2,650 at 1.07½; 2,000 at 1.10, buyer 10; 500 at 1.10, buyer 20.
Mountain Lake, 500 at 69.
Sioux Con., 700 at 58; 1,100 at 57.
Seven Troughs, 1,500 at 50; 100 at 52, buyer 60; 200 at 49½; 1,100 at 49; 500 at 49, buyer 30.
Yankee, 500 at 64.

OPEN BOARD SALES.

Beck Tunnel, 1,400 at 1.77½; 500 at 1.75, seller 60; 3,300 at 1.75; 200 at 1.75, seller 30; 500 at 1.72, seller 60.
Crown Point, 500 at 1.05, seller 60; 3,000 at 1.10, buyer 60; 1,600 at 1.07½; 700 at 1.10; 1,000 at 1.10, buyer 30.
Colorado, 100 at 7.35; 200 at 7.40, buyer 60; 100 at 7.50, buyer 60.
May Day, 200 at 76; 500 at 75.
Mountain Lake, 100 at 70.
Seven Troughs, 3,000 at 49½.
Uncle Sam, 1,350 at 1.65.
Yankee Con., 300 at 63.

RECAPITULATION.

	Shares.	Value.
Regular call	32,377	$41,163.75
Open board	18,400	19,424.50
Forenoon totals	50,777	$60,588.25

P. M. LISTED STOCKS.

Stock.	Bid.	Asked.
Albion	$	$1.00
Alice		[illegible]
Ajax	.32	.34
Bullion Beck		3.00
Carisa		.45
Creole	.20	
Con. Mercur		.42
Columbus Con	4.50	5.05
Daly	1.35	1.75
Daly Judge		6.30
Daly West		15.00
Eagle's Nest	.28½	
Eagle & Blue Bell	2.50	3.50
Grand Central	4.20	4.50
Horn Silver		2.00
Little Bell		3.00
Lower Mammoth	3.20	3.50
May Day	.74	.76
Nevada Hills	5.35	5.60
Nevada Fairview	.11½	.15
Ontario		5.00
Silver King Coalition		26.00
Sacramento		.07
Silver Shield		.12
Star Consolidated	.46	.48
Stray Dog	.18	
Swansea		.52
South Swansea		.15
Utah Mine	2.00	2.10
Uncle Sam Con.	1.62½	1.65
Victoria	1.50	2.50
Butler Liberal		.11
Beck Tunnel	1.70	1.72½
Bullock		.09
Colorado Mining	7.25	7.30
Crown Point	1.05	1.07½
Dromedary Hump	.30	
Emerald		.25
Ingot		.07
Ibex		4.21
Iron Blossom	1.20	1.22½
Inyo	.20	.45
Little Chief	.08½	
Mountain Lake	.69	.70
New York	.14	.15
Nevada H. Florence	.05	.15
Richmond Anaconda	.20	.22
Scottish Chief	.02	.04
South Columbus	1.90	2.00
Sioux Con.	.56	.57
Seven Troughs	.49	.50
Tetro	.09½	.10
Victor Con.	.12	.14
Yankee Con.	.62	.64

REGULAR P. M. SALES.

Uncle Sam, 2,000@1.60; 500@1.62½; 2,000@1.65, buyer 60.
Beck Tunnel, 4,200@1.70; 200@1.67½; 1,60@1.70, seller 60; 600@1.72½; 500@1.72½, seller 60.
Colorado, 100@7.30; 400@7.25.
Crown Point, 300@1.07½; 2,845@1.05.
Mountain Lake, 500@70.
Sioux Con., 1,500@56.
Seven Troughs, 100@50.
Victor Con., 200@15½; 1,000@13½.
Yankee Con., 100@62.

Today's Metal Quotations

SILVER	68½
COPPER, casting	17
COPPER, Cathodes	17¼
LEAD	$5.05

NEW YORK QUOTATIONS.

LEAD, weak	5.00@5.25
COPPER, weak	17.25@17.75

BREAD MONEY FROM THE MINES

The Colorado Company Will Remember Shareholders With Usual Amount.

BECK TUNNEL DROPS OUT

Company Needs Money to Pay for Improvements—Grand Central in Line.

(Special to the "News.")

Provo, Utah, Sept. 10.—Two dividends were posted by mining companies operating in the Tintic mining district today. The directors of the Colorado company decided to pay 12 cents a share, or $120,000 and those of the Grand Central concluded to disburse 5 cents a share, or $12,500 on the 15th inst to all shareholders of record on the 12th inst. The Colorado dividend is payable on the 25th inst and the books of the company close on the 20th inst.

As anticipated they would do, the Beck Tunnel Consolidated directors passed the September dividend. The company has been spending an immense amount of money in making improvements and owing to the depleted condition of the treasury it was deemed advisable to let the dividends go by. The Victoria will not return to the dividend column for at least another month.

NEWS FROM WONDER.

Several New Hoists Ordered for This Nevada Camp.

Special Correspondence

Wonder, Nev., Sept. 7.—Superintendent Harris of the Jack Pot is making preparations to erect the new 50 horsepower hoist which arrived at the mine a few days ago.

Having prospected the estate of the Christmas Wonder thoroughly, the management has decided that a mine is something more than a possibility and arrangements have been made to order a first class hoist. It is also his intention to purchase a gas engine sufficiently large to run not only the hoist but a number of compressed air drills.

Owing to the excitement over the new discoveries in the southwest section of the camp, interest has been aroused in the development work being done on the Black Rocks, which was the first to open up this territory. Gordon Campbell, who is the local manager of this company as well as the Spider Wasp Extension, has kept at the shaft as many men as he could conveniently employ all summer. A few days ago he was rewarded by opening up a pay streak at the ninety-seven foot level that assays about $86 with samples running up to $300. It is expected that the main ledge seen on the surface of this property will be cut before the end of September. The tunnel is now in 250 feet.

MONTANA MEETING.

Annual Shareholders' Meeting Being Held This Afternoon.

The annual meeting of the Montana Tonopah Mining company was scheduled to take place in this city this forenoon but was adjourned on account of the failure of President Knox to reach the city until this afternoon at 4 o'clock. The meeting is being held in the offices of O'Meara brothers in the McCornick building.

THE INDIAN QUEEN.

Manager David Evans Leaves to Start Permanent Work.

David Evans, manager of the Indian Queen Mining company, accompanied by Loris N. Morrison, will leave for the property of the above named company in Beaver county this evening for the purpose of inaugurating a vigorous campaign of development there. While on the ground the location for the new shaft will be decided and the superintendent, James Quinn, will be instructed to begin work.

ANNUAL REPORT HAS BEEN ISSUED

Local Shareholders of American Smelting & Refining Company Receive Copies.

TWO MILLIONS IN SURPLUS.

Statement from President Guggenheim—Mentions the Railroad Car Shortage.

Local shareholders are in receipt of the annual report of the American Smelting & Refining Co., for the fiscal year ended April 30 last, and shows a balance after preferred dividends equal to 12.82 per cent on the common stock. The latter now pays 8 per cent annually.

Figures in connection with the operations of the company show that the gross earnings during the year were increased by $1,584,173; net, $1,348,311; balance after preferred dividends, $1,140,199; previous surplus, $2,024,055; total surplus, $2,914,254.

The balance sheet of the company compares as follows:

	1907.	1906.
Earnings	$13,250,058	$11,665,885
Bet. and repl.	976,534	828,582
Balance	12,273,523	10,873,303
Taxes and genl. expenses	763,854	675,945
Net earnings	11,509,670	10,161,358
Approp	*1,595,416	*1,387,303
Balance	6,414,254	5,274,055
Pfd div.	3,500,000	3,500,000
Balance	6,414,250	5,274,055
Com. divs.	3,500,000	3,250,000
Surplus	2,914,254	2,024,055
Pres surp.	10,482,775	8,458,720
Total surp	$13,397,029	$10,482,775

*Does not include appropriations for metal stock account.

The general balance sheet of the company, as of April 30 last, compares as follows:

ASSETS.

	1907.	1906.
Pr. and acct.	$86,845,670	$86,845,670
Inv. acct	3,810,596	4,179,914
Met. on hand	18,251,587	19,415,200
Material	1,317,544	1,114,893
Cash	6,706,984	4,757,929
Ttotals	$116,932,380	$116,313,660

LIABILITIES.

	1907.	1906.
Capital stock	$100,000,000	$100,000,000
Bonds	457,000	549,000
Net cur. lia	439,051	2,360,966
Margins	2,639,301	2,920,865
P. & L. surp	13,397,028	10,482,775
Ttotals	$116,932,380	$116,313,660

The inventory account, as given above, does not include 177,510 shares of the common stock of the American Smelters Securities Co., par value $17,751,000.

In his report to the stockholders Daniel Guggenheim, president of the company, says:

"The business of the company has made the same uniform progress during the past year as in the recent preceding years, as is evidenced by the following table of net earnings covering the past eight years:

"Net earnings in 1907, $11,509,669; 1906, $10,161,358; 1905, $8,898,811; 1904, $7,905,572; 1903, $7,576,785; 1902, $4,861,619; 1901, $3,828,441; 1900, $1,979,908.

"Note—The capital stock for the years 1900 and 1901 and four months of the fiscal year 1902 was $65,000,000; for the balance of the fiscal year 1902 and the succeeding years the capital stock was $100,000,000.

"Net earnings for the year under review amounted to $1,348,311 in excess of the earnings of the preceding year. The expenditures on account of ordinary repairs, betterments, improvements and new construction have amounted to the sum of $2,031,530, which has been entirely deducted from the profits of the year. The valuation of the property of the company, therefore, has remained unchanged, and its efficiency and physical condition remain entirely satisfactory." Continuing he says:

"There has been added to the surplus of the company during the year $2,914,253. The surplus of the company now amounts to a total of $13,397,028. Notwithstanding the fact that the metal stocks of the company in process of smelting and refining were valued at the beginning of the fiscal year at figures which were eminently conservative, yet the directors have not deemed it advisable to increase these valuations, although high prices have prevailed during the year.

"No material change has been made in the valuation of the investments of the company. A reduction in the total value has been due to the sale of a portion of the stock of the United Lead Co. owned by this company and referred to in the last annual report. No valuation has been placed as yet upon the common stock of the American Smelters Securities Co., owned by the company, of a par value of $17,751,000.

"The earnings of the Securities company for the fiscal year ended May 31, 1907, left a surplus, after payment of dividends on its preferred stock, of $532,660. The surplus of the company to date amounts to $1,016,744.

"Due to the extraordinary shortage of cars in Mexico, the company has accumulated about 45,000 tons of ore at its mines, which it has not been able to ship nor secure financial returns thereon.

CONSOLIDATION EFFECTED.

Treasure Hill-Creole Coalition Wound Up Today.

(Special to the "News.")

Provo, Utah, Sept. 10.—The consolidation of the Uintah Treasure Hill and Creole mines at Park City was effected officially in this city today and now practically every detail has been attended to preparatory to the filing of the articles of incorporation of the Uintah Treasure Hill Coalition Mines company. At the meeting of the several interests identified with the merger today, the organization of the new company was perfected by the election of Jesse Knight as president; John Dern, vice president; W. Lester Mangum, general manager; who, with J. William Knight and E. F. Fischer, constitute the board of directors. R. Eugene Allen was chosen as secretary and the official headquarters of the company will be in Provo. Mr. Dern came down from Salt Lake on an early train to attend the meeting. The shareholders of the Creole Mining company are to receive 200,000 shares in the consolidated company. A block of 200,000 shares of U. T. H. Coalition is to be sold at 50 cents a share for development purposes.

The Black Jack-Star Consolidated merger was also completed today by the transfer of 500,000 shares of stock in the new Black Jack company to the shareholders of the Star Consolidated.

CONSOLIDATED MERCUR.

Big Gold Property in Fine Shape for Production Again.

George H. Dern of the Consolidated Mercur Gold Mines company is in from camp today and expressed himself to a "News" representative as being mighty well pleased with existing conditions in camp. Incidentally, he remarked that he thought the troublesome times were over and that the company will be in shape to make some money again for its shareholders.

The mill is handling an average of 500 tons a day now. Three roasters are in operation and two filter tanks have been placed in commission recently, making a battery of four altogether.

Mr. Dern says the new slimes plant is behaving splendidly and that orders have been placed for material and equipment to double its present capacity.

The Brickyard mine has been opening out in splendid shape and it is a matter of only a short time until it will be called upon to supply the mill with a large tonnage.

DIVIDEND LOWERED.

Boston, Sept. 10.—A reduction of $5 a share in the quarterly dividend of the Calumet & Hecla Copper Mining Co., was announced today. The directors declared a dividend of $15 a share against $20, three months ago.

SAN FRANCISCO MARKET.

James A. Pollock & Co., furnish the following quotations on Nevada Mining stocks from San Francisco today:

TONOPAH.

Montana Tonopah, 3.00 bid; Tonopah Extension, 2.00@2.02½; MacNamara, 21 bid; Midway, 78@80; Tonopah Belmont, 3.00@3.07½; Tonopah North Star, 21@22; Ohio Tonopah, 2@3; West End Cons., 78@79; Rescue, 14@15; Tonopah & California, 4 bid; Golden Anchor, 15@16; Jim Butler, 86@88; Cash Boy, 4@5; Home, 4 bid; Boston Tonopah, 10 asked; Monarch Pitts. Extn., 6@7; Montana Midway Extn., 3 bid; Golden Crown, 7 bid.

COMSTOCK.

Ophir, 1.10@1.15; Mexican, 56@57; Gould & Curry, 25@26; Con. Va., 80@81; Savage, 91@92; Hale & Norcross, 1.10@1.15; Yellow Jacket, 1.00 bid; Belcher, 25@26 Sierra Nevada 46@47; Union, 40@42.

CURB CLOSE.

B. & L., 1@¾; Davis Daly, 9½@10; Giroux, 6@¼; Helvetia, 2⅞@3; Majestic, 2@¼; Nipissing, 7¾@⅞; Cum. Ely, 6⅞@7¼; East Butte, 6½@¾; Hancock, 7 asked; Kew, 7 asked; Nev. Utah, 4½@¾; Apex, 4@½.

COPPER CLOSE.

Mass. Gas, 51@52; Mass. Gas pfd, 80@½; Arcadian 4½@5; Bingham, 10½@11; C. & A., 132 asked; Centennial, 20@21; Cop. Range, 60@½; Franklin, 9¼@¾; Mass., 4¾@¾; Michigan, 10½@11½; M. C. C., 2 bid; N. B., 55½@56; Parrot, 14¼@15; Quincy, 85 asked; Santa Fe, 2¼@½; Tamarack, 70 asked; Utah Con., 39½@40; Wolverine, 135@138; Boston Con., 19@½; U. S. S. com., 39@½; U. S. S. pfd., ½@40; Allouez, 32@35; Adventure, 2¼@½; Atlantic, 11@12; B. Coal'n., 17¾@18; C. & H., 6.99 asked; Con. Mercur, 37@40; Daly West, 13¾@14¼, ex-div.; Granby, 97@1.00; Mexico Con., 8⅞@5; Mohawk, 67@64; Nevada Con., 10@10½; Old Dom., 25@25½; Phoenix, 1¾ asked; R. L., 3¾@4; Shannon, 12@12½; Trinity, 15@15¼; Winona, 7 bid; Az Com'l, 15¼@15¾; Royale, 15¾@16; Greene-Cananea, 10@10¼; Balaklala, 7@7¼.

GOLDFIELD.

Sandstorm, 51@53; Mohawk, 18.00@1.50; Col. Mt., 50 asked; Jumbo Ext., 1.75@1.77½; Vernal, 15 bid; Pennsylvania, 3 asked; Goldfield Min. Co., 1.20 bid; Kendall, 30 asked; Booth, 44@45; Blue Bull, 33 bid; Adams, 14@15; Silver Pick, 58@60; May Queen, 11 bid; Nevada Boy, 7@8; Black Butte Ext., 2 bid; Blue Bell, 18@19; Dixie, 6@7; Goldfield Columbia, 25 bid; Hibernia, 9 asked; St. Ives, 91@92; Conqueror, 12@14; Black Rock, 5@6; Lone Star, 22@23; G. Wonder, 3 asked; Potlatch, 40 asked; Oro, 19 bid; Kendall Ext., 3 asked; Sandstorm Ext., 4@5; Mayne, 6@7; Atlanta, 52@53.

Great Bend, 65@68; Simmerone, 20 asked; Empire, 13@14; Red Top Ext., 27@28; Florence, 4.70 bid; Diamondfield B. B. Con., 26 bid; Goldfield Daisy, 1.50@1.55; Laguna, 1.72 asked; Combination Fraction, 2.12½@2.15; Great Bend Ext., 14@15; Great Bend Annex, 9 asked; B. B. Bonanza, 6@7; Kewanos, 66@67; Portland, 20@22; Crackerjack, 20@21; Red Hills, 57@58; Mohawk Ext., 12 bid; Lou Dillon, 13 bid; Y. Tiger, 22 bid; Grandma, 17 bid; S. P. Ext., 10@11; Y. Rose, 6 bid; Colorado Mtn. Ext., 5 asked; Goldfield Con., 7.47½@7.50; Diamondfield Triangle, 21@22.

BULLFROG.

Original, 5 bid; Mont. Bullfrog, 3@5; National Bank, 18@20; L. Harris, 2 bid; Amethyst, 22@23; Gold Bar, 59@60; Steinway, 6 asked; Denver Bullfrog Annex, 9 asked; Bonnie Clare, 40@41; Mayflower Cons., 34@35; Montgy. Sho. Ext. 6 asked; G. Sceptre, 10 bid; B. [illegible] Diamondfield, 15 asked; Homestake Cons., 88@90; Y. Girl, 5 bid; Nugget, 4 bid; Tramp Cons., 38@39; Victor, 10 asked; North Star, 5 asked; Sunset, 5 bid.

MANHATTAN.

Manh. Cons., 40@41; Manh. Min. Co., 60 bid; G. Wedge, 6@7; S. Humphrey, 5 bid; Dexter, 11 asked; L. Joe, 2@3; Crescent, 5 asked; Combination, 2 bid; Granny, 23@24; Mustang, 20@22; Little Grey, 15 asked; Cow Boy, 4@5; Ong. Manh., 10 asked; Broncho, 8@10; J. Jack, 14@17; Pinenut, 7 bid; Buffalo, 5 asked; Y. Horse, 3 bid; Ind. Camp., 7 bid; Standard, 2 asked.

OTHER DISTRICTS.

Fairview Sil. King, 20 asked; Fairview Eagle, 1.55@1.60; Nevada Hills, 4.97½@5.05; Pittsburg Sil. Peak, 1.45@1.47½; North Star Wonder, 5 asked; Ruby Wonder, 25 asked; Alice of Wonder, 6 asked.

CONCENTRATES.

The Wheeler Gold Mining company operating at Yerington, Nev., has placed its new mill in commission.

The ore and bullion settlements yesterday were as follows: Crude ore and concentrate, $39,000; base bullion, $44,000.

Fred Butler, superintendent of the Scranton mine in the North Tintic mining district, is in the city today. He says the Scranton mine is showing up splendidly and that shipments are being made on the basis of a car load a day.

Vice President Silas W. Eccles of the American Smelting & Refining company has returned from a trip to Idaho. He has expressed the belief that the copper situation is clearing and the fact that Europe has begun buying metal in large quantity is significant.

The final payment on the Deems property in Bingham has been made by the Bingham Standard Copper company, so everything is practically ready for the formal transfer of the company's possessions to the new Bingham Central Standard Copper company in accordance with the late merger agreement.

As anticipated they would do, the directors of the Uncle Sam Consolidated Mining company yesterday posted the September dividend of 3 cents a share, or $15,000; which is a cent more than the amount posted by the company heretofore. The date of payment is the 20th inst and the books of the company close against transfer on Saturday next.

Articles of incorporation of the Bingham-Nevada Exploration company have been filed with the county clerk. The company is organized to do a general mining business. The capital stock is $25,000, divided into shares of the par value of $1 each. The officers are: President, G. S. Wilkin; vice-president, J. D. Schilling; secretary, William T. Sims; treasurer, F. W. Irwin.

The Hicko Horn Silver Mining company, with a capital stock of $100,000, divided into 10-cent shares, has filed articles with the county clerk. It will operate the Highland Boy claims on Mount Irish, Lincoln county, Nevada. Frank Y. Taylor of Salt Lake is president; B. F. Grant of Salt Lake, vice president; D. N. Todd of Salt Lake, secretary and treasurer; Arthur W. Hart and John A. Maxfield of Preston, Ida., directors.

LIQUIDATION DEPRESSED STOCKS

New York, Sept. 10.—Liberal purchases of Reading and Union Pacific were exerting a beneficial effect on the market and prices were rising slowly, when an outbreak of liquidation in the metal stocks, principally amalgamated Copper depressed the market sharply.

The weakness of the copper stocks pulled the whole market downwards and was aggravated by the cut in the Calumet & Hecla dividend. News that the Pennsylvania railroad had won its suit against the constitutionality of the Pennsylvania state 2-cent fare bill caused momentary resistance, but the selling pressure overbore it. Delaware & Hudson fell 4¼; Amalgamated Copper 2¾; American Smelting 2¾; the preferred and United States Rubber first preferred 1½, Allis-Chalmers preferred 1½, and Union Pacific, Great Northern preferred and Wabash 1. Bonds were steady.

NEW YORK CLOSING STOCKS.

New York, Sept. 9.

	Sales.	H.	L.	Close
Adams Express	[illegible]	[illegible]	[illegible]	[illegible]
Amalgamated Cop.	31,500	72	70¾	71
Amer. Car and Fdry.	1,500	41¾	40¾	41
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
American Cotton Oil	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
American Express	[illegible]	[illegible]	[illegible]	[illegible]
Amer. H. and L. pfd.	[illegible]	[illegible]	[illegible]	[illegible]
American Ice	[illegible]	[illegible]	[illegible]	[illegible]
Amer. Linseed Oil	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Amer. Locomotive	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Amer. Smel. & Rfng.	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Amer. Sugar Rfng.	[illegible]	[illegible]	[illegible]	[illegible]
Amer. Tob. pfd. cer.	[illegible]	[illegible]	[illegible]	[illegible]
Anaconda Mining Co.	[illegible]	[illegible]	[illegible]	[illegible]
Atchison	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Atlantic Coast Line	[illegible]	[illegible]	[illegible]	[illegible]
Baltimore & Ohio	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Brooklyn Rap. Trans.	[illegible]	[illegible]	[illegible]	[illegible]
Canadian Pacific	[illegible]	[illegible]	[illegible]	[illegible]
Cent. of New Jersey	[illegible]	[illegible]	[illegible]	[illegible]
Chesapeake & Ohio	[illegible]	[illegible]	[illegible]	[illegible]
Chicago Great West.	[illegible]	[illegible]	[illegible]	[illegible]
Chicago & Northwn.	[illegible]	[illegible]	[illegible]	[illegible]
Chicago Mil. & St. P.	[illegible]	[illegible]	[illegible]	[illegible]
Chica. Term. and T.	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
C. C. C. & St. Louis	[illegible]	[illegible]	[illegible]	[illegible]
Colorado Fuel & Iron	[illegible]	[illegible]	[illegible]	[illegible]
Colorado & Southern	[illegible]	[illegible]	[illegible]	[illegible]
1st preferred	[illegible]	[illegible]	[illegible]	[illegible]
2nd preferred	[illegible]	[illegible]	[illegible]	[illegible]
Consolidated Gas	[illegible]	[illegible]	[illegible]	[illegible]
Corn Products	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Delaware & Hudson	[illegible]	[illegible]	[illegible]	[illegible]
Delaware L. & W.	[illegible]	[illegible]	[illegible]	[illegible]
D. & R. Grande	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Distillers' Securities	[illegible]	[illegible]	[illegible]	[illegible]
Erie	[illegible]	[illegible]	[illegible]	[illegible]
1st preferred	[illegible]	[illegible]	[illegible]	[illegible]
2nd preferred	[illegible]	[illegible]	[illegible]	[illegible]
General Electric	[illegible]	[illegible]	[illegible]	[illegible]
Illinois Central	[illegible]	[illegible]	[illegible]	[illegible]
International Paper	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
International Pump	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Iowa Central	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Kansas City Southn.	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Louisville & Nashv.	[illegible]	[illegible]	[illegible]	[illegible]
Mexican Central	[illegible]	[illegible]	[illegible]	[illegible]
Minneap. & St. Louis	[illegible]	[illegible]	[illegible]	[illegible]
M. St. P. & S. Ste. M.	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Missouri Pacific	[illegible]	[illegible]	[illegible]	[illegible]
Missouri Kan. & Tex.	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
National Lead	[illegible]	[illegible]	[illegible]	[illegible]
Nat. R. R. of Mex. pfd.	[illegible]	[illegible]	[illegible]	[illegible]
New York Central	[illegible]	[illegible]	[illegible]	[illegible]
N. Y. Ont. & West.	[illegible]	[illegible]	[illegible]	[illegible]
Norfolk & Western	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
North American	[illegible]	[illegible]	[illegible]	[illegible]
Pacific Mail	[illegible]	[illegible]	[illegible]	[illegible]
Pennsylvania	[illegible]	[illegible]	[illegible]	[illegible]
People's Gas	[illegible]	[illegible]	[illegible]	[illegible]
Pittsburg C. C. & St. L.	[illegible]	[illegible]	[illegible]	[illegible]
Pressed Steel Car	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Pullman Palace Car	[illegible]	[illegible]	[illegible]	[illegible]
Reading	[illegible]	[illegible]	[illegible]	[illegible]
1st preferred	[illegible]	[illegible]	[illegible]	[illegible]
2nd preferred	[illegible]	[illegible]	[illegible]	[illegible]
Republic Steel	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Rock Island Co.	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
St. L. & S. F. 2nd pfd.	[illegible]	[illegible]	[illegible]	[illegible]
St. Louis Southwn.	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Southern Pacific	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Southern Railway	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Tennessee Coal & I.	[illegible]	[illegible]	[illegible]	[illegible]
Texas & Pacific	[illegible]	[illegible]	[illegible]	[illegible]
Toledo St. L. & W.	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Union Pacific	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
United States Exp.	[illegible]	[illegible]	[illegible]	[illegible]
United States Realty	[illegible]	[illegible]	[illegible]	[illegible]
United States Rubber	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
United States Steel	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Virginia Caro. Chem.	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Wabash	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Wells Fargo Express	[illegible]	[illegible]	[illegible]	[illegible]
Westinghouse Elect.	[illegible]	[illegible]	[illegible]	[illegible]
Western Union	[illegible]	[illegible]	[illegible]	[illegible]
Wheeling & Lake E.	[illegible]	[illegible]	[illegible]	[illegible]
Wisconsin Central	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Northern Pacific	[illegible]	[illegible]	[illegible]	[illegible]
Central Leather	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Sloss Steel	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]
Great Northern pfd.	[illegible]	[illegible]	[illegible]	[illegible]
Int. Metal	[illegible]	[illegible]	[illegible]	[illegible]
Preferred	[illegible]	[illegible]	[illegible]	[illegible]

Local Bank Clearings—Local bank clearings today were $954,376.26. Those for the corresponding day last year were $569,766.94.

WAGES AND RETAIL PRICES OF FOOD

Bureau of Labor Annual Investigation Shows Higher Wages In 1906 Than in 1905.

AND FOOD ALSO WAS DEARER.

In Manufacturing and Mechanical Industries Increase of Pay Greater Than Increase of Prices.

Washington, D. C., Sept. 10.—The annual investigation of the bureau of labor into wages and the retail prices of food, the report on which has just been placed in the hands of the printer, shows that in the principal manufacturing and mechanical industries of the country average wages per hour in 1906 were 4.5 per cent higher than in 1905, the regular hours of labor per week 0.5 per cent lower, and the number of employes in the establishments investigated was 7 per cent greater. The average full-time weekly earnings per employe in 1906 were 3.9 per cent greater than in 1905.

INCREASED WAGES.

During 1906 wages were increased generally in nearly all industries, 40 of the 41 industries covered by the investigation showing some increase. The greatest increase was in the manufacture of cotton goods, where the average wages per hour in 1906 were 11.2 per cent higher than 1905. In the manufacture of electrical apparatus and supplies the increase was 10.1 per cent. In street and sewer work done by contract the increase was 8.7 per cent; in iron and steel, Bessemer converting, 8.5 per cent, and in the manufacture of cigars, 8.4 per cent. In the manufacture of bar iron the increase in wages per hour was 6.9 per cent and in the building trades 6.1 per cent. Briefly stated, two industries showed an increase in hourly wages of more than 10 per cent, 7 industries an increase of 5 per cent but less than 10 per cent, and 31 industries an increase of less than 5 per cent. In one industry—paper and wood pulp—there was a decrease of 1.1 per cent. In the industries as a whole, weighted according to importance, the increase in hourly wages was 4.5 per cent.

The fact should be borne in mind that these figures apply only to wage-workers in manufacturing and mechanical industries and do not show conditions so far as salaried employes are concerned.

PRICES OF FOOD.

The retail prices of food, weighted according to consumption in representative workingmen's families, were 2.9 per cent higher in 1906 than in 1905. As the advance in wages per hour from 1905 to 1906 was greater than the advance in the retail prices of food, the purchasing power of an hour's wages, as measured by food, was greater in 1906 than in the preceding year. In 1906 the purchasing power of an hour's wages as expended for food was 1.4 per cent greater than in 1905 and the purchasing power of an hour's wages 1 per cent greater in 1906 than in 1905, or, in other words, an hour's wages in 1906 in the manufacturing and mechanical industries of the United States would purchase 1.4 per cent more food than an hour's wages in 1905 and a full week's wages in 1906 would purchase 1 per cent more food than a full weeks' wages in 1905.

The price of food was higher in every month of 1906 than in the corresponding month of 1905. The increase over the corresponding month of the preceding year, which in February, 1906, was only 0.4 per cent, grew steadily greater throughout the year, the price in December, 1906, being 5.1 per cent above that of the preceding December. The price in December, 1906, was 4.8 per cent higher than the average price for the year 1906, which year showed a higher average than any other year during the seventeen years, 1890 to 1906, covered by the investigation of the bureau of labor.

The increase in prices in 1906 over 1905 applied, in unequal degree, to 25 of the 30 articles included in the investigation. The articles which showed the greatest advance in prices are lard, 9.8 per cent; evaporated apples, 9.1 per cent; fresh pork, 8.8 per cent; dry or pickled pork, 8.7 per cent; bacon, 8.4 per cent; ham, 7.2 per cent; while the advance in fresh fish and mutton exceeded 5 per cent. The only articles which showed any material decrease are flour and sugar.

The articles which showed the most marked advance in prices in December, 1906, over December, 1905, are butter, 15 per cent; lard, 12.9 per cent; fresh pork, 12.2 per cent; dry or pickled pork 11.9 per cent; bacon, 11.1 per cent; and ham, 9.8 per cent. The only articles which showed any marked decline in price in December, 1906, from the price in December, 1905, are potatoes, 5.8 per cent, and flour, 4.8 per cent.

SOME COMPARISONS.

As compared with the average for the 10-year period, 1890 to 1899, the average wages per hour in 1906 were 24.2 per cent higher, the number of employes in the establishments investigated was 42.9 per cent greater, and the average hours of labor per week were 4.6 per cent lower. The average earnings per employe per full week in 1906 were 18.5 per cent higher than the average earnings per full week during the ten years, 1890 to 1899.

The retail price of the principal articles of food, weighted according to family consumption of the various articles, was 15.7 per cent higher in 1906 than the average price for the 10 years, 1890 to 1899. Compared with the average for the same 10-year period, the purchasing power of an hour's wages in 1906 was 7.3 per cent greater, and of a full week's wages 2.4 per cent greater; the increase in the purchasing power of the full week's wages being less than the increase in the purchasing power of hourly wages because of the reduction in the hours of labor.

WOOL.

ST. LOUIS.

St. Louis, Sept. 10.—Wool steady. Territory and western mediums 20@21; [illegible]

REAL ESTATE TRANSFERS.

TODAY'S.

Georgia K. Allbee and husband to Lorenzo Christensen, lots 22, 23, block 2, Belmont sub.	1,100
Anna Barrett to Ellen L. Summerhays, [illegible] block 85, plat A [illegible]	1

YESTERDAY'S.

John G. Souther and wife to J. E. Darmer, undivided one-half interest in [illegible] lots in blocks 1, 2 and [illegible] Fairfield sub.	2,000
Charles J. Trump and wife to Trustees Jordan Lodge No. 1, I. O. O. F., [illegible] block 3 Wahoo sub.	1
George A. Peterson and wife to Charles Shupe et al, part sections 21 and 22, township 3 south, range 1 west	250

WEATHER REPORT

TODAY'S TEMPERATURE.

6 a.m.	[illegible]
7 a.m.	[illegible]
8 a.m.	[illegible]
9 a.m.	[illegible]
10 a.m.	[illegible]
11 a.m.	[illegible]
12 m.	[illegible]
1 p.m.	[illegible]

YESTERDAY'S RECORD.

Highest	[illegible]
Lowest	[illegible]