

MINING, BUSINESS AND STOCKS

NEW MILL FOR GOLD SPRINGS

Recently Organized Buck Mountain Company Will Erect One This Year.

DAILY CAPACITY IS 100 TONS.

Eastern Parties Return from Trip to Gold Camp—Left for East Today.

The camp of Gold Springs in Iron county, which owes its existence to C. A. Short and H. R. Elliott, is to have another mill built. At least, this is the statement given out by Mr. Short who came in from the southern gold camp this morning with the party of Michigan capitalists who had been making an inspection of the Gold Springs district and particularly, the property of the Buck Mountain Nevada Gold Mines company in which many of the visitors have become interested as shareholders.

The new mill, Mr. Short says, will be almost identical to the one now being operated on the property of the Jennie Gold Mining company—metallurgically speaking—and it is the intention to begin construction just as soon as possible in the spring. The initial unit will have capacity for the treatment of 100 tons a day with such power facilities provided that additions to the plant can be made from time to time.

The Buck Mountain company is a recent organization and is capitalized for 5,000,000 shares of the par value of \$1 each and the basis in the Snowflake and Mountain View groups consisting of 24 lode mining claims in all. The litigation in which these properties have been involved during the past four or five years has been settled, the last of the clouded titles having been cleared up last Saturday.

Mr. Short, who is manager of the company, says development work will be pushed vigorously from this time on and expects to see things fairly humming in the southern camp before very long.

The personnel of the party which returned from Gold Springs this morning consists of the following: Dr. C. E. Ford, Detroit; Dr. Frederick E. Bush, Dwight; E. Price, Mrs. Dwight E. Price, Edward M. Price, A. O. Dunk, P. J. Wilson, S. E. Wilson, Port Huron, Mich.; E. W. Smith, Joe Kinn, Grayling, Mich.; E. R. Robb, Reese, Mich.; Charles James, Mark Smith, LaPierre, Mich.; Mrs. M. A. Hodgson, Toronto, Ont.; J. C. Hodgson, Dr. C. F. Underhill, P. H. Garman, New York. The party left for the east over the Oregon Short Line this afternoon.

ON MINING EXCHANGE.

Titlic List Well Represented in the Forenoon Sales.

The bulk of the trading on the floor of the Salt Lake Stock and Mining Exchange was done on the open board during the forenoon with the transactions well divided among the Titlic list, with slight attention paid to Nevada Hills and South Columbia. Decline of 6 cents a share, the last sale at \$1.97 1/2 and \$2.00. Uncle Sam out at \$1.97 1/2 and 66 cents. Century sold at 30 and then at 22 cents, with Washab bringing up the rear with a decline of 6 cents a share, the closing sale being made at 70 cents.

Ohio Copper sold at \$3.17 1/2. Bingham Central Standard at 61 1/2. Bingham Copper at 7 cents. The closing quotations and sales were:

Stocks.	Bid.	Asked.
Ohio Copper	\$3.15	\$3.17 1/2
Standard Copper	.34	.35
Newhouse	8.00	\$3.75 1/2
Bing. Central Standard	.31	.32
Federal Ely	.12 1/2	.15
Mason Valley	1.07 1/2	1.10
Western New Copper	.30	.35
Bullion King Coalition	3.50	3.75
Copper Glance	.13	.14
McDonald Ely	.40	.40
Ely Witch	.30	.38
Emma Copper	.05	.10

Stocks.	Bid.	Asked.
Albion	.45	.45
Alcoa	3.50	3.50
Alax	1.40	1.40
Black Jack	.34	.35
Carls	1.25	1.25
Con. Merc	.35	.42
Columbus Con.	1.62 1/2	1.70
Daily	1.40	1.40
Daily Judge	8.75	10.00
Daily West	.22 1/2	.25
Eagle's Nest	.22 1/2	.25
Eagle & Blue Bell	.20	.20
Grand Central	2.80	2.90
Horn Silver	.20	.20
Indian Queen	.10	.10
Little Bell	1.40	1.75
Lower Mammoth	.58	.59
Lowell	.04	.04
Mammoth	1.30	1.32 1/2
May Day	.33	.34
Nevada Hills	3.00	3.25
Nevada Fairview	.04	.04
Sacramento	.30	.30
Silver Shield	.03 1/2	.07 1/2
Stray Dog	.09	.09
Swansea	.54	.56
Union	.15	.15
Utah Mine	1.50	1.57
Uncle Sam Con.	.65	.68
Victoria	.90	1.00
Bingham Anal.	.29	.28
Bingham Central	14.50	15.00
Butler Liberal	.65	.70
Beck Tunnel	.65	.70
Black Jack	.34	.35
Bullcock	.01 1/2	.02 1/2
Century	.20	.25

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We offer ORCHARD HOMES.

on terms to suit purchaser, in the coming residence district of Salt Lake City. Size of orchard to please you and proportionate to your purse. Fruits to your own selection aided by our experience. Best varieties to choose from. We grow the orchard until you are ready to use it. You can pay all cash or monthly installments, at a 6 per cent interest. The plan although novel will attract you.

GEORGE M. CANNON CO.

Rooms 512-513 Templeton Building. Phone—Bell 57

This Morning's Metals.

SILVER, per ounce. 57 1/2
COPPER, (Cath.) per lb. 33.9-16
LEAD, per 100 lbs. 3.75

NEW YORK QUOTATIONS.

LEAD bull. 3.65 @ 3.75
COPPER, easy. 13 1/2 @ 13 1/4

Colorado Mining	2.40	2.45
Grand Point	.17	.17 1/2
Emerald	.03 1/2	.10 1/2
Goldfield Daisy	.80	.80
Ingot	.02	.03
Joe Bowers	.04	.03 1/2
Lead King	.09 1/2	.10
Little Chief	.11	.14
Mountain Lake	.33 1/2	.34
New York	.37	.37
Nevada Hills Florence	.02	.15 1/2
Richmond Anaconda	.06 1/2	.07
Scottish Chief	.02 1/2	.03
Sloux Con.	.61	.62
South Columbia	.14 1/2	.15
Seven Troughs	.37	.38
Tetro	.02 1/2	.05 1/2
Utah Michigan	.25	.25
Victor Con.	.84	.84
Wabash	.80	.83
Yankee Con.	.36	.37

REGULAR A. M. SALES.

Indian Queen, 1,000 at 8.
Lower Mammoth, 700 at 58; 300 at 57.
Mammoth, 1,000 at 100 at 12 1/2.
Nevada Hills, 50 at 3.20.
Swansea, 200 at 55.
Uncle Sam, 1,700 at 65; 500 at 65, seller 30; 1,000 at 66.
Black Tunnel, 1,000 at 65.
Black Jack, 1,000 at 35.
Century, 100 at 30; 500 at 22.
Crown Point, 1,000 at 17 1/2.
Iron Blossom, 2,000 at 35.
Wabash, 200 at 85; 100 at 83; 200 at 82; 500 at 80; 500 at 79.

OPEN BOARD SALES.

Beck Tunnel, 100 at 65.
Black Tunnel, 1,000 at 17 1/2.
Colorado, 200 at 42 1/2.
Lower Mammoth, 100 at 57.
Iron Blossom, 500 at 34, seller 15.
Mountain Lake, 1,000 at 34.
Nevada Hills, 100 at 65; 200 at 65.
Nev. Hills, 100 at 3.20; 200 at 3.22 1/2.
Swansea, 100 at 55.
Sloux Con., 500 at 15, buyer 30.
Black Tunnel, 1,000 at 35.
South Columbia Con., 500 at 61.
Yankee Con., 200 at 35; 1,000 at 37.

RECAPITULATION.

Shares.	Amount.
Regular call	18,550
Open board	15,700
Forenoon totals	33,550
	\$15,242.00

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GOLDFIELD CONSOLIDATED.

Bids for New Mill Building Will be Opened This Week.

Special Correspondence.

Goldfield, Feb. 8.—On Feb. 5 the Consolidated open bids for its mill building and material, but as yet had not divulged their contents. Few additional miners are being employed by the company, which has received applications from a few members of the Western Federation who were later prevented from going to work by walking delegates, insisting upon a return to the scale of wages in effect before the strike of last November.

Goldfield Consolidated has made a defendant in a suit instituted by the state and county to recover \$54,300.63, alleged to be due as bullion taxes, \$47,700.63 from the Mohawk company and \$6,600.00 from the Consolidated. The amount demanded is for a special school tax for 1906 and a portion of 1907, levied on the net proceeds of these properties.

About 200 miners are working on the various Florence diggings and the number is expected to be tripled within a few days. There is no cessation in the labor of building the company mill.

Bird-Cowan Co.

Custom Assayers and Chemists, 160 South West Temple L.

SUIT IS DISMISSED.

Ophir Hill Company Pays Costs of Keeley Action.

A decree of dismissal in the case of Thomas E. Keeley et al. vs. the Ophir Hill Consolidated Mining company and Senator W. A. Clark of Montana has been handed down in the U. S. circuit court here. The plaintiffs, who are residents of Illinois and New York, instituted suit a long time back to settle title to mining claims in the company's ground and obtained judgment in the last suits heard here last fall. Under the decree just rendered the case is dismissed with costs to the defendant.

EAST BUTTE COMPANY.

(Pollock Special Wire.)
Boston, Feb. 10.—Pres. Frank M. Sullivan of the East Butte company, who is now in Boston, says that his company is making no attempt to produce ore because of inability to smelt the ores. He states that there are 1,000,000 tons of ore in sight, in the East Butte property, but the greatest proportion of it is in the hands of the United States. When financial conditions have improved the company may build a 50-ton concentrating mill. The East Butte company has 40 million shares of stock in its treasury, which will probably be used later on to provide funds for the erection of a concentrating mill. The company is now meeting its fixed charges from operations of leasers and earnings on its precipitation plant.

UTAH COPPER.

Amended Articles of Incorporation Filed With Secretary of State.

The Utah Copper company paid the State of Utah, through the office of the secretary of state, the sum of \$35 today, the fee required upon filing of amended articles of incorporation authorized by the shareholders of the company at the late special meeting held in New York. The capital stock of the company is now \$7,500,000.

SEVEN TROUGHS CAMP.

New Mills Give Evidence of Camp's Prosperous Condition.

Ray D. Harris, the former Salt Lake newspaper man, who has secured enough ground in the Seven Troughs district to make him a millionaire, is in the city on a brief business trip. He speaks enthusiastically of the Seven Troughs region and declares that the district has never looked quite as good as it does at the present time.

The Kindergarten Mining company has begun work on its new 10-stamp mill, which is being erected at a cost of \$25,000. The plant will have modern equipment and will be lighted by electricity. The Maxima Hills company is installing a 20-stamp mill at the same time. The Seven Troughs Mining company has 35 men on its payroll and the mine is now opened on five levels, with the Seven Troughs Eclipse company is making things count over in the portion of the camp where its properties are located. Several leasers are working on Eclipse ground, and seem to be making good headway.

PLAN TO REORGANIZE.

Silver King Consolidated May Soon be Active Again.

A movement is well under way looking towards a reorganization of the Silver King Consolidated Mining company at Salt Lake City and accordingly a discharge of the receiver in whose possession the property has been for several months past.

It is understood that General Manager Spino has consulted shareholders on the proposition of making the stock of the company assessable, and that they have likewise been consulted and the proposition is being actively considered. With this assurance a special meeting of shareholders has been called to take place at Evanston, Wyo., at which time it is expected that a plan to put the company on its feet will be rounded out. According to the call it is proposed to sell to the new company "for the sum of \$34,717 cash and the other considerations all of the mining claims and property owned by the company, and all the equities of this company in the unsold but pledged bonds of this company secured by its deed of trust, and all other property, assets and effects of this company, and all other property, claims, demands and causes of action for trespass upon the ores extracted from the mining property now owned by this company, and all other property, claims, demands and causes of action for trespass upon the ores extracted from such properties and all other claims, demands and causes of action whatsoever owned by this company, or to which it may be entitled, except as subject, however, to the receivership and to the possession of the receiver and to the control of the court under the receivership now existing and to which said property is subject, in the district court of the United States at Salt Lake City."

The new company will be capitalized for 500,000 shares of the par value of \$1 each.

HONERINE ASSESSMENT.

Directors Have Called Off the Levy On Shareholders Recently.

What the next move in the matter of paying off the indebtedness of the Honerine Mining company will be, remains to be seen. The directors, at a meeting held on Friday, decided to rescind their former action in taxing shareholders 45 cents a share and ordered the money returned to the owners of the 8,000 shares who had responded to the call.

Unless some plan is devised whereby the property will be sold, which is not unlikely, the creditors will probably bring suit against the company for failing to pay them. The Kimberly-Ehrl syndicate had claim of \$127,000 and Walker Brothers' bank, one for \$20,000 against the mining company.

SAN FRANCISCO MARKET.

James A. Pollock & Company furnish the following quotations on Nevada mining stocks, from San Francisco today:

COMSTOCK.

Ophir, 2.55 @ 2.67 1/2; Mexican, 1.17 1/2 @ 1.20; Gould & Curry, 20 @ 21; C. N. Va., 67 @ 69; Savage, 48 @ 49; Hale & Norcross, 4.6 @ 4.5; Yellow Jacket, 1.50 @ 1.55; Belcher, 2.1 @ 2.2; Sierra Nevada, 1.5 @ 1.6.

John A. Kirby

Rufus K. Cobb.

R. K. COBB & CO.

MINES STOCKS AND BONDS

Phones, Ind 931, Bell 489

17 W. Second So. St.

ORDERS PROMPTLY EXECUTED ON ALL MARKETS

James McKee has gone to Mexico on a three weeks' trip.

S. M. Levy has gone to Ocean Park, Cal. to visit with his mother, Mrs. N. T. Levy.

Mr. and Mrs. Stephen McArthur have returned from their wedding trip to Colorado.

INDUSTRIAL DEPT.

WILL BUY.

5 Amal. Sugar Common \$150.00
10 Beneficial Life \$112.00

WILL SELL.

100 Orpheum Theater \$150.00
800 Citizens Loan \$32.25
10 R. M. Bell Telephone \$70.00

BADGER BROS., BROKERS,

160 SOUTH MAIN STREET.

PRIVATE WIRES

TO NEW YORK, BOSTON, CHICAGO, SAN FRANCISCO.

NEW YORK STOCKS, CHICAGO GRIN.

ALL MINING STOCKS HANDLED ON ANY MARKET.

Madra, 40 @ 41; Exchequer, 20 asked; Union, 34 @ 35.

TONOPAH.

Tonopah Nevada, 5.40 @ 5.50; Tonopah Belmont, 1.62 @ 1.65; Tonopah Extension, 1.50 @ 1.55; MacNamara, 35 @ 36; Midway, 80 @ 82; Tonopah Belmont,