

MINING, BUSINESS AND STOCKS.

DALY-WEST WAS STRONGER TODAY

The Stock Was Active Today on the Exchange at \$16.10.

VALEO WAS LITTLE FIRMER

Star Con. Weaker—May Day Stiffens Up a Little—Yankee Con. Falling Off.

TODAY'S METALS:

SILVER 60%
LEAD \$3.68 1/2
CASTING COPPER 15

With the exception of July West no high priced stocks found a place on the sales sheet of the Exchange today. That stock was quoted at from \$16.05 to \$16.10. Grande Central was stronger today than yesterday standing at \$5.50 with \$5.75 bid.

Star Con. was active at slightly lower figures bringing from 36 to 35 1/2.

An improvement is noticed in Valeo which was traded in at around 25 cents per share.

Sunbeam brought 3 while Northern Bunker Hill, at \$4, and Joe Bowers Extension released 2,000 at 1/2.

Horn Silver was held at \$1.25 in spite of the recent dividend and the certainty that regular dividends will follow.

May Day was offered at \$4. Petro was offered at 21 and Eagle and Blue Bell hung around \$4. Bullion-Beck was unchanged.

Yankee Con. was a little weaker, being offered at a dividend of 5 cents a share and Mammoth up to \$2.20 bid with \$2.24 asked. Mercier was offered at \$5.75.

The closing figures were as follows:

	Bid.	Asked.
Ajax	40	52
Albion	65	1.00
Alce	35	20
Boss Tweed	20	20
Bullion-Beck	4.00	4.20
Boston and De La Mar	1/2	1/2
Blue Bell Extension	1/2	1/2
Ben Butler	22	22
Centennial Eureka	1 1/2	1 1/2
Chloride Point	6 1/2	9
Congor	15	25
Daley	1/2	1/2
Dalton and Lark	2 1/2	3 1/2
Daly	16 05	16 11
Daly West	16 05	16 11
Dexter	3	3 1/2
Emerald	3 1/2	4
Eagle and Blue Bell	90 1/2	1.00
Golden Eagle	3	3 1/2
Geyer Marion	2 1/2	3
Galena	7	25
Grande Central	5.50	5.80
Horn Silver	1.15 1/2	1.25
Ingot	2	4
Joe Bowers	2 1/2	7 1/2
Joe Bowers Extension	1/2	1/2
Lower Mammoth	44	47 1/2
Little Pittsburgh	2 1/2	2 1/2
Mammoth	2 1/2	2 1/2
Manhattan	5	5 1/2
Mercer	5.10	5.75
Martha Washington	1	1 1/2
May Day	23 1/2	24
Northern Light	3	3 1/2
Nevada	2	3
Ontario	6 1/2	8.00
Petro	20	21
R. G. W.	22 1/2	23
Sunbeam	3	3 1/2
Star Con.	35	35 1/2
Swansea	3.71	3.75
South Swansea	1.05	1.10
Star Con.	10	10
Star Con.	45	4
Utah	24	26
Valeo	24	26
Yankee Con.	9 1/2	9 1/2

STOCK TRANSACTIONS.

Daly West, 205 at \$16.05; 10 at \$16.10; Northern Light, 1,000 at \$3; Star Con., 100 at \$35; 200 at \$35; 100 at \$35; 100 at \$35.

Sunbeam, 1,000 at \$3.

Star Con., 400 at \$35; 700 at \$35.

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CONDITION OF SOUTH SWANSEA

Vein is Growing Stronger With Greater Depth.

THE MAMMOTH DIVIDEND.

One Declared Yesterday Afternoon—Joe Bowers Extension Assessment—Mining Notes.

In spite of the fact that the South Swansea of Tintic is best with some difficulties the physical condition of the mine is very good. Added to the expense of preparing for the law suit is that of the extensive improvements being made at the mine. A new shaft has been sunk over 500 feet and equipped with a new hoisting plant capable of going down to a depth of 2,000 feet. A new ore house of 1,000 tons capacity is also just about completed.

In discussing the situation at the mine today Supt. J. M. Wheeler said that three long drifts have been run south from the old shaft which is located about 80 feet south of the company's north end lines. Two of these drifts, the ones on the 200 and 550 levels run south about 700 feet to a point about 200 feet south of the new shaft.

The drift on the 650 level has also been extended about 100 feet south and hoisted to the level of the new shaft will strike point at which the new shaft will strike that level. Sometime during the present month the new shaft will be made to connect with the drift on the 550 level. Connection will also be made at the 650 level and as soon as this is done the old shaft will be abandoned above that level. It is the intention to use a donkey engine to hoist from below the 650 level in the old shaft, the ore being afterwards taken south 500 feet on that level to the new shaft and hoisted to the surface.

The new shaft pump will also be installed at the 650 level of the new shaft to overcome the water that may be encountered. About 200 feet of drifting has already been done on the 750 level of the South Swansea and a very little water has been encountered. The water flow in the Swansea is also very light and Mr. Wheeler does not anticipate much trouble with the water above the 1,000-foot level.

Generally speaking, Mr. Wheeler says the vein of South Swansea has not appeared quite as strong as the Swansea, though there is evidence now that depth will disclose a very strong vein in the South Swansea. The ore seems to follow the dip of the country. As the ore goes south from the north end lines of the property bed rock is found at a gradually increasing depth, and it is thought that the Swansea vein will follow the same inclination. A great deal of the ore has been encountered. A great deal of the ore has been encountered. A great deal of the ore has been encountered.

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We extend our hearty congratulations to our De La Mar friends in the event of their probable good fortune.

Uranium Deposits.

A number of claims have been recently located in Paradox valley, Colo., a supposedly barren district, because they contain considerable deposits of uranium. A mine and valuable minerals says the Mining News. One car sent by John Dooley gave cash returns of \$4,350. James Blake has two claims four miles from the Dooley property that show a body of uranium 12 inches thick and 30 feet wide that assays from \$200 to \$1,600.

The Big Blast.

Speaking of the big blast put in on Sherman hill by the tunnel contractors and exploded on Sunday afternoon, the Laramie Boomerang says: "A hill is to be removed about 1,500 cubic yards of rock, about half of which was loosened on Dale creek. A mountain of solid rock rises on either side of the stream, where the new cutoff crosses it. It was to lower one of these mountains and the explosion of 350 kegs of powder was made."

Each keg weighed twenty-five pounds, and the charge is said to have cost \$1,000. It is the object of the contractors to remove about 1,500 cubic yards of rock, about half of which was loosened yesterday. It will require another charge of equal force to remove the balance on the other side. Preparations for this work are being pushed as rapidly as possible.

That the engineers calculated the force of the explosion very accurately is shown by the manner in which the large quantity of stone was loosened and slid down the hillside. A hill is to be made between the banks of Dale creek, which will be about 200 feet high. The shot was so made as to throw the rock just where it is needed to help in making this fill. Dirt will now be hauled to this point from the tunnel about a mile this side of the creek to complete the work. It will be necessary to make another fill just beyond the hill where the blast occurred on Sunday, about the same height, for a considerable distance.

Advance in Nickel.

Of the metals of minor importance, which have all been affected in some degree by the general activity of business, nickel takes the most prominent position, says the Engineering and Mining Journal. Since the opening of the year the price of this metal has risen steadily, the total advance to date being nearly 40 per cent. At the higher quotations the producers do not seem able to meet the demand, and further advance is probable. The present demand is due almost entirely to the use of nickel steel in construction and especially in armor plate. The great number of naval vessels now under construction and soon to be begun insures a continuance of the demand for some time to come.

Bingham Property Sold.

A warranty deed was filed in the county recorder's office yesterday afternoon which conveyed from the Red Wing Coal and Mining company to W. L. Pickard, Jr., trustee, and Eliza E. Pickard, beneficiary, an undivided one-fourth interest of a group of mining claims in West Mountain district. The consideration was three promissory notes, two for \$1,200 and one for \$1,000 due in three, six and nine months, respectively. The claims involved embrace the Peete, Burlington, Silver Hill, Hartford, Red Wing, Santa Rita, purchased by the Red Wing Mining company.

Notes from the La Sals.

The putting of the Paradox uranium claims on a producing basis has started a boom in uranium properties and several sales at good figures have been made.

R. L. Diefendorf came in the first of the week, from Telluride, where he has been employed during the past winter, and is going to Mill Creek, where he will work on the Mt. Tom-aski property.

Information reached Moab this week from reliable sources that the Aldrich-Jacob's claims, the north end of the La Sals have been secured for \$30,000 to Colorado Springs capitalists. This is the grounds from which the average of a five foot vein gave \$450 to the ton.

Samples of ore taken from the Wilson mesa claims have assayed better than ten ounces in gold to the ton; as yet no well defined lead has been discovered, but it is certain that this ore could not have been deposited on the mesa from any great distance—Grand Valley Times.

Mining Congress.

Milwaukee, Wis., June 20.—The feature of the International Mining congress was a paper read by ex-Governor Bradford L. Price, Santa Rita, N. M., on "Department of Mining."

MINING NOTES.

Two cars of ore were reported today from the Carissa of Tintic.

Nine cars of ore were marketed today from the Centennial Eureka.

The Silver Shield of Bingham had a car of ore on the market today.

The May Day of Tintic reached the Sampler today with 8 cars of ore.

The smelter site for the new \$1,000,000 smelter has not yet been decided upon.

Two cars of copper ore on the way to market from Grand Gulch property in Arizona.

An assessment of 2 cents a share has been levied by the Luck Bill Mining company of Park City.

The Mercury reached the local sampling rooms today with about 800 pounds of gold cyanides.

Eleven cars of ore from Tintic and 1 from Bingham were reported today by the Taylor-Bruntton sampler.

Washington County News: Twenty-three tons of copper bullion were shipped from the Dixie smelter this week.

William O'Neill is in the city from Vernal, and reports the discovery of very high grade copper ore in the Jesse Ewing canyon.

Sales of Horn Silver stock are quoted on the New York exchange at from \$1.25 to \$1.35 per share, with Ontario standing around \$7.00.

Supt. John Kirby is in town today from the Daly West and reports everything moving along as usual at that Park City bonanza.

Ben Luce came down last evening from the Utah district, west of Park City, where he is interested in a prospect consisting of several claims.

Aquila Nebeker is up from the Buckskin mountains and reports the new smelter nearly completed at the Cocoon copper property in that section.

Nothing was heard today from the East regarding the conference of the American Smelter company, regarding proposed fixed rate of \$14.25 per lead.

Washington County News: The Apex mine force has been increased this week to twenty-six hands. In addition to this the smelter employs fifteen hands when it is running.

John Kirby expected to leave tonight for Nephi to be present at a case which

comes up in court tomorrow, in which several parties have relocated the Triumph property in Tintic claiming that the assessment work has not been done.

John Hogan, who is working the Rhymer company's group of claims near Farmington under lease and bond reports the discovery of quartz carrying a liberal sprinkling of free gold and pyrites of copper.