

MINING, BUSINESS AND STOCKS

INTEREST IN DOUGLAS COPPER

A Hundred Thousand Tons of Developed Six and One Half Per Cent Ore.

SIX MILLION LBS. OF METAL.

What This Means if Figured Out on A Fifteen Cent Copper Market.

Interest is growing in Nevada Douglas Copper at Yerington, Nev. In Boston during the past week some heavy stock sales have been reported and on the Boston curb it has been quoted as high as \$25 a share.

At the local offices of the company Manager W. C. Oren reports that development work at the mines is progressing uninterruptedly, and that there is not a single opening on the property but what will show ore. The best part of it is, all of them show surprisingly high values, which is forcibly set forth in the last report received from Supt. H. Smith, who stated that the Casting Copper was down 20 feet and contained values of from 1 to 20 per cent in copper. In the East has shaft not a single assay under 6 per cent, and as much as 15 per cent has been obtained. In the Sunlight shaft ore going from 3 per cent up to high grade shipping stuff is also in evidence.

There is a whole lot of talk being indulged in just now about Ely," said a well known mining man today, "and while I do not want to cast any reflections on the Nevada camp, or I believe it is one of the coming big copper camps of the world, at the same time I don't doubt but that Yerington will be every bit as big. Yerington has the advantage of having high grade ore in addition to its immense bodies of low grade ore, and the Nevada Douglas has certainly demonstrated this fact. There is not a property in Ely to compare with this property in high grade surface ore."

"I am told that Consulting Engineer A. L. Pearce has reported that there is available for immediate extraction in the Nevada Douglas mine, 60,000 tons of 6 1/2 per cent copper ore. Now I consider that a very conservative estimate to make, and I believe that he would still have kept within the bounds of conservatism if he had reported 100,000 tons. Just stop a moment and do a little figuring and you will begin to realize what this means. Ordinarily people do not do this, but the wise mining man always will. We will take Mr. Pearce's figures for it. He says the mine contains practically 50,000 tons of developed 6 1/2 per cent copper ore, which means 300 pounds of copper to the ton, or \$500.00 pounds of copper to come from the 50,000 tons of ore. Copper is selling this week above 19 cents a pound; but to be conservative, we will figure it out at 15 cents a pound—that is cheap enough, and the result will be \$750,000; twice that is \$1,500,000. Now that will give you a good idea of the developed value of the mine at the present time. This is not taking into consideration the vast quantities of low grade ore—that which assays under 6 1/2 per cent.

The company is preparing to install powerful equipment and open the mine on an extensive scale. A year from now I expect to see several times the present developed tonnage."

ON MINING EXCHANGE.

Fair Volume of Business But Prices Were Lower.

A fair volume of business was transacted on the floor of the Salt Lake Stock and Mining exchange this forenoon, with little stocks in favor. The wheat was made with a few shares were taken at 24 cents. On the regular board Carissa sank to 37 and Lower Mammoth fell back to 68 cents. Park City was represented by New York, Bonanza and Wabash. The former closing lower. On the open board, Columbus Consolidated opened weak, but stiffened. Ontario found favor up to \$3.50, and Daily Judge remained firm at \$1.25.

The following quotations and sales were the closing:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Ajax	25	26
Alice	4.00	5.00
Boston	31.00	32.00
Black Jack	.65	.65
Bullion Beck	2.00	3.00
Beck Tunnel	.85	.90
Butler Liberal	.85	.85
Carissa	37	38
Con. Mercu	.55	.55
Century	.12	.12
Colorado Mining	.65	.68
Crode	1.25	1.25
Daily	1.00	1.00
Daily Judge	11.12 1/2	11.25
Daily West	17.50	17.50
Eagle & Blue Bell	3.95	4.00
Horn Silver	1.25	1.25
Ingot	.01	.02
Joe Bowers	.02 1/2	.02 1/2
Little Chief	.14	.14 1/2
Lower Mammoth	.68	.69
Mammoth	1.65	1.65
May Day	.14	.14 1/2
New York	.29 1/2	.30 1/2
Ontario	3.47 1/2	3.50
Richmond Anaconda	.05 1/2	.05 1/2
San Jose	.12	.12
Silver King	.25	.25
Star Consolidated	.11	.11
Silver Shield	.11	.11
South Columbus	.48	.52
Sunshine	.05	.05
Tetra	.20	.22
United States	61.00	62.00
Uncle Sam Con.	.37	.38
Utah Mine	1.65	1.70
Victoria	.30	.30
Victor Consolidated	.05 1/2	.05 1/2
Wabash	.29	.30
Yankee Consolidated	.38 1/2	.38 1/2

NEVADA STOCKS.

Bid.	Asked.
Tocco Homestake	.20
Golden Anchor	.60
Golden Crown	.14
Jim Butler	1.25
McNamara	.85
Montana Tonopah	2.50
Tonopah North Star	.44
Ohio Tonopah	.23
Tonopah	17.50
Tonopah Belmont	8.20
Tonopah Extension	8.00
Tonopah Midway	2.10
Tonopah West End	2.50
Nevada Hills	3.10
Nevada Fairview	.25
Atlanta	.28
Blue Bull	.14
Diamondfield B. Butte	.33
Dixie	.05
Goldfield Belmont	.30
Goldfield Bonanza	.02
Goldfield Mining	.60
Great Bend	.40
Jimbo	1.40
Kendall	.65

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining Company:

SILVER	68 3/4
COPPER, Casting	19 1/2
COPPER, Electro	19 7/16
LEAD	5 7/8

NEW YORK QUOTATIONS.

COPPER, Strong	20.00@20.25
Lead, Firm	5.75@6.02 1/2

Mohawk	3.75	4.10
Red Top	1.42 1/2	1.55
Sundstrom	.62	.70
Silver Pick	.85	.90
St. Ives	.50	.54
Tramp	1.22 1/2	1.35
Elipse	.92	1.00
Bullfrog National Bank	.52	.57
Denver Bullfrog	1.50	1.50
Gold Bar	1.12 1/2	1.20
Montgomery Mountain	.51	.54
Original Bullfrog	.10	.10
Stray Dog	.64	.64
Union Grassy	.58	.59
Jumping Jack	.20	.20
Manhattan Con	.83	.90
Manhattan Dexter	.50	.56
Manhattan Little Joe	.03	.06
Manhattan Pine Nut	.20	.20
Seyler Humphrey	.12	.12

REGULAR CALL SALES.

Ajax, 500 at 25.	
Carissa, 1,000 at 37.	
Lower Mammoth, 1,000 at 68; 1,000 at 68, seller 30.	
Silver Pick, 1,000 at 12.	
Union Sam, 500 at 37; 100 at 37 1/2.	
Beck Tunnel, 100 at 85; 600 at 83, 300 at 85, seller 15.	
Little Chief, 2,500 at 14 1/2; 2,000 at 14.	
New York, 3,500 at 30; 4,500 at 30 1/2; 500 at 30 1/2; seller 30; 500 at 29 1/2, seller 30.	
Scottish Chief, 1,000 at 8 1/2; 1,000 at 8 1/2, buyer 60, 1,000 at 8.	
Wabash, 100 at 75.	
Victor Con, 1,000 at 54 1/2; 1,500 at 54 1/2.	
Montgomery Mountain, 100 at 52.	

OPEN BOARD SALES.

Columbus Con, 100 at 6.90; 300 at 7.00; 200 at 7.05.	
Daily Judge, 565 at 11.25.	
May Day, 2,500 at 14.	
Ontario, 100 at 3.47 1/2; 10, 3.50.	
Uncle Sam, 1,300 at 37; Yankee, 500 at 38.	

RECAPITULATION.

	Shares.	Value.
Regular call	28,900	\$7,578.99
Open board	5,475	\$1,262.75
Forenoon totals	34,375	\$8,841.74

A. S. CAMPBELL.

Stock Broker, 216 D. P. Walker Block.

F. R. Snow & Co., Stock Brokers.

22 Commercial Bk. Bldg. Phone 1973.

CANNON BROS., BROKERS, 24 E. So. Temple. Tel. 910 Ind. 910-k Bell.

E. M. WEST & Co., stock brokers.

D. F. Walker Bk. Tel. 165; res. 3510-2.

HE FELT AT HOME.

Col. E. A. Wall Greatly Impressed With Camp of Ely, Nev.

Col. E. A. Wall, who spent the best part of last week looking over the Robinson mining district at Ely, Nevada, has returned an enthusiast over that region and declares there is not the slightest doubt in his mind but that it is going to make one of the biggest copper camps in the country. The district is similar to Bingham in so many respects that he felt perfectly at home. Col. Wall has taken a deep interest in watching the movements of those directing the movements of Nevada Consolidated and other Ely mines for some time and now that he has been over the camp himself he is better prepared to arrive at conclusions as to the real merits of the country. He has in preparation at the present time an article for publication in which he will set forth his reasons for believing that Ely will become one of the great copper camps of the age.

The colonel says the basis of conclusion at Ely ore will be about the same as the porphyry of the Utah Copper and Boston Con., in Bingham although he is inclined to infer that more tons can be put into one in Bingham.

MINING CONGRESS DELEGATES.

Governor Cutler Names Seven to Go To Denver.

Gov. Cutler has issued a proclamation appointing seven delegates to represent Utah at the American Mining congress which meets in Denver Oct. 16 to 19. The delegates named are: John Dorn, Harry S. Joseph, C. D. Bookkeeper, W. H. Tibbels, Duncan MacVie, Gomer Thomas, state mine inspector, and Benjamin Tibbels.

WEST COLUMBUS.

D. H. Peery Orders Inauguration of A Winter Campaign.

D. H. Peery, one of the directors and largest shareholders in the West Columbus Copper company, which has undertaken the development of a group of claims at Alta, has wired Sidney Hamberger, mine manager of the company, to prepare for a winter campaign of development.

Mr. Hamberger said today that he will order the construction of a board-house and blacksmith shop, and has practically concluded arrangements for electric power with the management of the Columbus Consolidated company. About 10 tons of good ore have been taken out for shipment, Mr. Hamberger states, and also says the vein on which the company has done some exploratory work is looking good. Frank Jenkins, an experienced miner, has been appointed mine superintendent.

It is understood the company has been quite successful in placing its shares with the eastern investor, and that the management has a good balance on hand to begin work with.

GOLD BUTTE TUNNEL.

Had Reached a Distance in of 323 Feet on Saturday.

In his regular weekly report to the directors of the Nevada Gold Butte Mines company, operating at Gold Butte, Nevada, Supt. O. Rossum advises that on Saturday night last the tunnel being driven to open the property of the corporation had reached the 323-foot point. During the past week he made progress at the rate of about 2 1/2 feet per day and in the month of September 13 feet.

Local officials of the company are looking for a change in the formation almost any day now as a recent survey indicated that the Gold Butte vein would be encountered at 343 feet—the dip of the vein continues as it appears nearer the surface. But this is one of the things about mining that cannot always be determined in certainty. Nevertheless, Supt. Rossum is sanguine the vein is not very far off. By tonight the tunnel should be in at least 353 feet.

BIG COMPANY FOR DEEP CREEK

Mining Men of National Repute Interested in Western Utah Copper Company.

INCORPORATION ARTICLES

Filed Under Nevada Laws—Will Operate Gold Hill Mine—E. L. White Gives Out News.

The Western Utah Copper company is the name of the new corporation just come into existence to take over and operate the Gold Hill mine in the Deep Creek district. This property is controlled by Capt. Duncan MacVie and associates and according to information which has come from a reliable source it has developed into what bears every evidence of being one of the coming copper bonanzas of the state.

The Gold Hill mine was secured under option by Capt. MacVie several years ago, since which time an energetic campaign of development has been carried on. The mine is now being carried forward to the extent which leaves no doubt about the Gold Hill becoming a producer of great magnitude. The new company is to have a capital of \$500,000, the par value of \$5 each and it will be observed that some of the most successful mining men in the country are mentioned as being members of the official family. W. S. McCormick, the well known banker, is named as president; Capt. Duncan MacVie, managing director of the Bingham Con., vice president; Herman H. Green, assistant manager of the same, secretary and treasurer, who, with E. L. White, president of the Bingham Con., Henry N. Sweet, secretary of the same corporation, F. Augustus Helms, the noted Montana copper king, and a contingent of interested men, with Judge John A. Street, the well known attorney of this city, are directors.

Western Utah Copper, while the organization of it has been in connection with it, is essentially a Bingham Consolidated affair; at least the relations between the two corporations in the future will be of the most friendly character and it is probable that the company will be in position to obtain a most favorable contract if the management chooses to ship its ore to the Bingham Con. smelter.

The Gold Hill mine is at least 30 miles from the main line of the Western Pacific and is situated in what is known as the Clifton section of the Deep Creek district. A branch from a convenient point on the main line will probably be constructed during the next year and it will be the first feeder of the Western Pacific built in Utah.

The company was formed under the laws of the state of Nevada and the first intimation that the public had of it was given out last week in Boston by Director E. L. White.

SILVER PEAK ROAD.

This is Date Set for Completion of New Nevada Line.

The Silver Peak railroad will be completed by Oct. 4. This is the promise made by the contractor having the construction in charge, says the Bonanza of Tonopah. Grading has practically been finished the entire length of the line from Blair Junction to the Silver Peak terminus. With the force of 100 men working on the balance of the rails can be laid and the roadbed topped by the date set by the contractor. Opening of the line is anxiously awaited. The first shipment over the line will in all probability be several hundred thousand feet of lumber, which is already on a siding awaiting transportation facilities into the new town. No time will be lost in hauling it to its destination. As soon as the lumber is on hand building operations will be commenced and a month's time will be needed to develop wonderful changes.

CAMP OF CHLORIDE.

A New Nevada Camp Which Attracts Attention.

Chloride, the rising young camp in Churchill county, Nevada, says an exchange is rapidly gaining the front, according to a letter received here from Joe Eagan, the well known prospector, says Reno the Journal. A number of newcomers have pitched camp here and everybody there is busy developing claims and taking out shipping ore. J. W. Carter is hard at work on the Mountain Cedar with two shifts. Dr. J. D. Dennis and Bray, after doing considerable surveying, have tackled mining and are all welding picks and shovels. On the Silver Medal drifting is being done at a depth of 50 feet and more. C. H. Duckworth to Victoria C. McCune, 25x20 rods northwest from 15 rods south of northeast corner lot 3, block 38, plat C-1, and 15 rods north of southwest corner lot 4, block 38, plat C-1.

James A. Brown to S. A. Chivers, lot 7, section 15-acre Garden tract. J. E. Friedman to E. M. Fowler, part of lot 8, block 6, plat E.

LOWER MAMMOTH WORK.

The management of the Lower Mammoth Mining company has suspended operations on the 1,700 level and are now working on the 1,500 level. After reaching the latter level it will be necessary to run cross-cuts 1,000 feet to reach the present workings.

CONCENTRATES.

A new gasoline hoist is being installed at the Lola mine near Frisco, Beaver county. It is being installed by Manager H. L. Seigel of the Seigel

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company's mines at Seigel, Nevada, has gone to camp again.

"Frank Janney, superintendent of the Utah Copper company's mills, is in the city today.

The installation of the new compressor at the Fortuna mine in Bingham is progressing.

Eastern dispatches say Thomas F. Cole, head of the Great Northern, will be consolidated later.

A. L. Jacobs, the well known broker, departed yesterday for the east. He will visit Europe before returning.

John A. Kirby, one of the big men of the Nevada Hills company, has returned from the east after an absence of several weeks.

The ore and bullion settlements reported last yesterday by McCormick & Company, "Crude" ore, 100,000 lbs. at \$25.00; base bullion, \$70.00.

A. F. Schneider, general manager of the Nevada Utah Mines & Smelters corporation, is making an inspection of the Last Chance mine, at Bingham today.

General Manager D. C. Jackling of the Utah Copper company, is at Gardiner, Idaho, looking after matters in connection with the operation of the mine at Bingham.

Charles C. Jones, a former well known mining engineer of this city, but now of Los Angeles, was in the city yesterday. Jones is interested in the extensive phosphate deposits near Montpelier, Idaho.

A. M. Spooner of the Mt. Masonic mine at Park City, is down from camp and reports development work progressing and that the present force will be greatly augmented before the close of the year.

A Boston dispatch says: The coupons on the \$500,000 bonds of the Majestic Copper Mining company are being paid at this time by the Aetna National Bank of Hartford, Conn. They can be collected through any Boston National bank or trust company.

REAL ESTATE TRANSFERS.

TODAY'S.

Catherine Y. Stirling and husband to Margaret M. Stirling, lot 1, block 36, plat A, 1.50

W. H. Clayton and wife to Oliver J. Theiman, part of lot 1, block 7, 1.50

plat D, 1.50

Mary S. Hader et al. to E. B. Wilks, part of lot 9, block 32, plat A, 1.50

A. L. Briggs and wife to J. A. Briggs, lot 12, block 12, plat A, 1.50

Wm. J. Jackson et al. to J. A. Briggs, part of lot 4, block 26, plat B, 1.50

YESTERDAY'S.

Sarah Maxwell to Mary C. Bastian, lots 3 to 6, block 33, plat C, 1

Isabelle B. Erickson et al. to G. Turner, 2 acres part section 2, township 2 south, range 1 east, 2.50

Peter Birrell et al. to J. A. Briggs, lot 1, block 36, plat A, 1.50

Robert W. Rogers to James Duckworth, lots 4 and 5, block 1, La Veta place, 1.50

Charles F. Adams to William R. Hurt, lots 19 to 22, block 3, South division, 4.00

H. C. Hoffman to William Goldberg, lots 16 and 17, block 3, South division, 4.00

Jasper Fletcher Jr. to A. H. Walsh, lots 22, 23 and 24, block 6, East Park, 3.00

Neils Christensen to Alma Christensen, lots 22, 23, 24, block 10, Park City, 3.00

Perkins F. Adams to Wm. H. Ford, Elia O. Van Cott to Wm. H. Ford, 1x10 rods northeast from 4 rods north of southwest corner lot 8, block 38, plat C-1, 2.50

Jane G. Freeze to William F. Poole, part of lot 2, section 17, township 2 south, range 1 east, 2.00

J. C. E. King to Frank E. Marcy, part of lot 3, block 11, plat G, 5.00

Hers. E. Eider to J. D. Duckworth, 25x20 rods northwest from 15 rods south of northeast corner lot 3, block 38, plat C-1, 2.50

C. H. Duckworth to Victoria C. McCune, 25x20 rods northwest from 15 rods south of northeast corner lot 3, block 38, plat C-1, 2.50

James A. Brown to S. A. Chivers, lot 7, section 15-acre Garden tract, 1.00

Emily M. Obid to Mary M. Obid, part of lot 7, block 2, plat B, 1

E. M. Friedman to E. M. Fowler, part of lot 8, block 6, plat E, 1.15

MUTUAL LIFE.

Buy Stamps and Will be Called on to Explain Why.

New York, Oct. 3.—A morning paper states that Supt. of Insurance Otto Kelsey learned yesterday of a purchase by the Mutual Insurance company last week of \$100,000 worth of two-cent stamps. They were not secured direct from the post office by the company, but the deal was put through with a stationer. The latter got the stamps at the postoffice and sent the check he had received from the Mutual Life to Postmaster Wilson.

What Supt. Kelsey wants to find out and what the Mutual will be called to explain is the purpose for which the stamps are to be used. The superintendent of insurance has been advised that if the company is to use these stamps to send out literature, the postoffice forbidding the interests of the administration's ticket the policyholders' money is being used in a wrong manner.

LIEUT. LAHM'S FEAT.

His Fellow Officers Are Very Proud Of His Performance.

New York, Oct. 3.—Among former fellow officers, teachers and students at the West Point military academy the announcement of the victory of Lieut. Frank P. Lahm in the international balloon race was received with great satisfaction.

Lieut. Lahm was one of the most popular men at West Point in his cadet days, making the football team as quarterback, and as an instructor he was even more popular.

"It was a great victory," declared Col. H. L. Scott, superintendent of the academy, "and