

MINING, BUSINESS AND STOCKS

OHIO STRONGER
ON THE EXCHANGE

Announcement That Property Is
Again Active Had Good
Effect on Market.

BROUGHT HIGHER PRICES.

Some of the Leading Tintics Quoted
Lower—List of
Sales.

Nearly all stocks called on the mining exchange during today's early calls sold lower, Ohio Copper being one of the few exceptions. It was expected that this stock would stiffen on the strength of the official announcement yesterday that work would begin immediately and that the mine and mill would be put in shape for production without any unnecessary delay. Nothing has happened in local mining circles in a long time that has been received with such profound satisfaction as the statement from General Manager Colin McIntosh that the big copper company had finally been successfully financed. The stock sold today at \$3.15, \$3.17 1/2 and 3.20; closing with an offering of a board lot at \$3.50. Mason Valley sold at \$1.85; East Crown Point at 3/4; Standard Copper at 1/2 and 1 1/4; Western Nevada at 3/4 and 3 1/2; which completed the transfer of unlisted.

In the regular list Beck Tunnel, Colorado and Crown Point displayed considerable weakness. The closing quotations and sales were:

MORNING CALL.

Listed Stocks.	Bid.	Asked.
Ajax	3.30	3.37
Albion	1.30	1.37
Alice	2.25	2.32
Addie	1.10	1.17
Big Hill	1.10	1.17
Beck Tunnel	1.20	1.27
Bingham Amalgamated	1.16	1.23
Black Jack	1.10	1.17
Boston Consolidated	1.10	1.17
Bullion	1.10	1.17
Butler	1.10	1.17
Butler Liberal	1.10	1.17
Brooklyn	1.10	1.17
Carissa	1.10	1.17
Century	1.10	1.17
Colorado Mining	1.10	1.17
Columbus	1.10	1.17
Con. Mercantile	1.10	1.17
Crown Point	1.10	1.17
Daily	1.10	1.17
Daily Judge	1.10	1.17
Daily West	1.10	1.17
Dromedary	1.10	1.17
Eagle & Blue Bell	1.10	1.17
Eagle's Nest	1.10	1.17
Emerald	1.10	1.17
East Tintic	1.10	1.17
Gaule	1.10	1.17
Grand Central	1.10	1.17
Godiva	1.10	1.17
Gold Circle	1.10	1.17
May Day	1.10	1.17
Indian Queen	1.10	1.17
Ingot	1.10	1.17
Inyo	1.10	1.17
Iron Blossom	1.10	1.17
Iron Hat	1.10	1.17
Keystone	1.10	1.17
Lead King	1.10	1.17
Little Bell	1.10	1.17
Little Chief	1.10	1.17
Keystone	1.10	1.17
Lower Mammoth	1.10	1.17
Mammoth	1.10	1.17
May Day	1.10	1.17
Mountain Lake	1.10	1.17
Nevada Fairview	1.10	1.17
Nevada Hills	1.10	1.17
Nevada H. Florence	1.10	1.17
Nevada H. Florence	1.10	1.17
New York	1.10	1.17
Ontario	1.10	1.17
Richmond Anaconda	1.10	1.17
Scottish Chief	1.10	1.17
Seven Troughs	1.10	1.17
Silver Shield	1.10	1.17
Sioux Con.	1.10	1.17
South Columbia	1.10	1.17
Swansea	1.10	1.17
Swansea Ext.	1.10	1.17
Tetro	1.10	1.17
United Central	1.10	1.17
United States (coin)	1.10	1.17
Utah Mine	1.10	1.17
Utah Mercantile	1.10	1.17
Utah Con.	1.10	1.17
Victor Con.	1.10	1.17
Victoria	1.10	1.17
Wabash	1.10	1.17
Yankee Consolidated	1.10	1.17
Zenith	1.10	1.17

This Morning's Metals.

SILVER, per ounce, 52 1/2
COPPER, per pound, 18 1/2
LEAD, per 100 lbs., 4.50

NEW YORK QUOTATIONS.

LEAD, firm, 4.57 1/2 @ 4.42 1/2
COPPER, firm, 18 1/2 @ 18 1/2

OPEN BOARD SALES.

Beck Tunnel, 100 at 1.30, buyer 60;
100 at 1.25, seller 60.

Black Jack, 600 at 60, buyer 60;
Bullock, 400 at 10, seller 60.

Colorado, 200 at 4.27 1/2, buyer 60; 700
at 4.15, 300 at 4.17 1/2, seller 60.

Iron Blossom, 2,000 at 2.02 1/2, seller
60; 500 at 2.05, buyer 60.

May Day, 1,000 at 50, seller 60.

Mountain Lake, 700 at 66, seller 60.

New York, 1,000 at 7 1/4, seller 60.

Seven Troughs, 2,000 at 20 1/2, 2,000 at
20, seller 60.

Sioux Con., 1,000 at 1.07 1/2, 200 at
1.07 1/2, 500 at 1.10, buyer 60.

Tintic Central, 500 at 1.27 1/2, 600 at
1.25, seller 60.

Utah Con., 500 at 20, seller 60.

Yankee Con., 500 at 45 1/2, 1,000 at 46,
seller 60.

RECAPITULATION.

Shares. Value.
Regular call, 13,311.00 \$13,311.00
Open board, 18,700 18,700.00

Forenoon totals, 33,255 \$30,376.00

AFTERNOON CALL.

Listed Stocks. Bid. Asked.

Addie	1.10	1.17
Ajax	3.30	3.37
Albion	1.30	1.37
Alice	2.25	2.32
Addie	1.10	1.17
Big Hill	1.10	1.17
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Bingham Amalgamated	1.16	1.23
Black Jack	1.10	1.17
Boston Consolidated	1.10	1.17
Bullion	1.10	1.17
Butler	1.10	1.17
Butler Liberal	1.10	1.17
Brooklyn	1.10	1.17
Carissa	1.10	1.17
Century	1.10	1.17
Colorado Mining	1.10	1.17
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Utah Mercantile	1.10	1.17
Utah Con.	1.10	1.17
Victor Con.	1.10	1.17
Victoria	1.10	1.17
Wabash	1.10	1.17
Yankee Consolidated	1.10	1.17
Zenith	1.10	1.17

REGULAR AFTERNOON SALES.

Columbus Con., 500 at 2.00, seller 60.

Crown Point, 500 at 23; 1,000 at 23,
seller 60.

Daily West, 2 at 19.50, seller 60.

Ingot, 500 at 2, seller 60.

Iron Blossom, 200 at 2.05, seller 60.

Mountain Lake, 600 at 67; 100 at 67,
seller 60.

Seven Troughs, 2,000 at 21, seller 60.

Sioux Con., 1,000 at 1.10, seller 60.

Swansea Con., 1,000 at 34; 1,000 at
35; 500 at 34 1/2, 300 at 34 1/2, seller 60.

100 at 35, seller 60.

Utah Con., 5,000 at 1.25; 200
at 1.27 1/2, 100 at 1.30, buyer 60.

Utah Con., (Tintic) 1,000 at 20; 500
at 21; 1,000 at 20 1/2, seller 60.

Victor Con., 1,000 at 11, seller 60.

Yankee Con., 100 at 46, seller 60.

GOLDFIELD STOCK SALES.

The total sales of stocks on the
Goldfield Mining exchange last week
were 1,356,750 shares, representing a
valuation of \$225,302.

U. S. SMELTING.

Mammoth Plant Is Now Running Up
To Its Capacity.

It has been learned that the fifth
furnace has been blown in at the Mammoth
smelter of the United States Smelting,
Refining and Mining Co., in California.
With five furnaces in operation, the
enlarged plant at the Mammoth is now
for the first time working at full capacity.

In addition to ore from Mammoth
mines, 250 to 300 tons per day of siliceous
ores including siliceous ore from the
Centennial Eureka mines, are being
treated at the Mammoth smelter.

The new railroad and surface trans-
portation facilities between the Mammoth mine
and smelter afford ample transportation
facilities and there is no longer any
danger, it is said, of interruption to
both mine and smelting operations,
particularly during the rainy season,
which the old plant was subject to
when dependent only on the aerial
tramway.

J. R. WHITNEY & SONS.

Stock Brokers, 333 Atlas Bldg.
Ind. Phone, 261. Bell, 1717.

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Bldg.

GEO. Q. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both
phones 310.

F. R. SNOW & CO. Stock Brokers.

32 Commercial Bldg. Both Phones 1873

ZEIGLER'S REPORT
ON BINGHAM CON.

Examination By Salt Lake En-
gineer Made at Request of
Many Shareholders.

TONNAGE NOW AVAILABLE.

Believes Commercial Mine Should Be
Opened and Operated on
Large Scale.

The report submitted to minority shareholders of the Bingham Consolidated Mining & Smelting Company by Engineer Werner Zeigler, who was employed to make an expert examination of the various properties that the corporation has been released. It will be remembered that Captain Duncan MacVie, managing director of the Bingham company, covered the same ground about six months ago and in his report shareholders were advised that physical conditions were most encouraging; but as this document came out about the time the plans for a reorganization of the Bingham company were outlined, it was received with more or less skepticism by some of the minority interests. Captain MacVie, however, invited a separate examination by any competent mining engineer. Accordingly, Mr. Zeigler was employed. The latter's reference to the Bingham properties as "most encouraging" and his statement that the company's position is "extremely attractive" certainly must be gratifying to the majority as well as those who have opposed the plan of reorganization.

ENGINEER'S CONCLUSIONS.

The conclusions of the engineer, briefly, are that the tonnage and value of available ore is surprisingly good in the Dalton & Lark vein when considered in connection with stoping maps given area and below, by sinking and drifting as not yet brought into range of operation through tunnel, show prospective value which calls for a vigorous campaign of development, not necessarily expensive when probable results are considered.

His conclusions on the Commercial mine are that the management can decide for themselves a program to further develop and block out for mining on a large scale, the better class ore coming in on the 250-foot level and below, by sinking and drifting as heretofore, leaving the low grade ore now blocked out, which affords only a small margin of profits, for possible higher tonnage.

AVAILABLE TONNAGE.

The tonnage now available that will warrant extraction of the ore is as follows:

Lead ore—

Dalton & Lark (in sight and probable) 16,680

Lead mine (in sight and probable) 3,600

Total 20,280

Estimated value \$348,214

Copper ore—

Dalton & Lark (in sight and probable) 14,240

Commercial (in sight) 19,700

Total 33,940

Estimated value \$275,398

The ore that will be available after six months on the Dalton & Lark, below tunnel, and eight months in Brooklyn, above tunnel extension, and during such period in Commercial mine, is as follows:

Lead ore—

Dalton & Lark (in sight and probable) 43,000

Brooklyn (probable) 20,000

Total 63,000

Estimated value \$544,939

Copper ore—

Dalton & Lark (probable) 14,400

Commercial (probable) 19,700

250 70,400

Total 104,500

Estimated value \$254,160

MINORITY SHAREHOLDERS HAVE BEEN GIVEN

until the 15th inst. to present their shares for exchange in the new Bingham mine company upon payment of \$3.25 per share in cash.

There is a large tonnage of copper sulphides in the Lead mine, the Dalton & Lark and Brooklyn mines, amounting to 200,000 tons, with an average metal value of 10 cents per ton, besides some additional value as tailing material, which I have not included in any estimates of money value. This value in all probability be worth 50 cents per ton if used in a smelter, operated by the company or associate company.

EAGLE AND BLUE BELL.

He concluded his report on Eagle & Blue Bell as follows:

"Past records cannot be used as a basis of estimating for the future, since the ore remaining is in all probability not of the same character and grades as that taken out. It will therefore be necessary to reopen the workings and run them into ore where they are stopped in lean spots before production can be resumed on a scale to warrant expectations of profit."

One is to allow the Little Chief Mining company to duplicate, if they desire, on their 1,400 or 1,500 level, the cross-cutting of Eagle ground on the 1,000 to develop the mineral zone opened to the 1,000 at greater depth, if they are pushing the sinking of their shaft I would expect them to be in a receptive mood in a short time.

The second is the sinking of the new Eagle & Blue Bell shaft, with the twofold object of opening ore bodies below the 1,000 and to penetrate the belt of Eagle & Blue Bell ground and

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