MINING, BUSINESS AND STOCKS

DALY-JUDGE GIVES ANNUAL STATEMENT

Bonanza Flat is Showing Up With Fine Ore Body, Says Report.

DEVELOP FOUR FOOT VEIN.

Cost of Extraction and Concentration Was Materially Reduced During Past Year.

Stockholders in the Daly Judge Mining company are receiving copies of the annual report of the company, which gives a pleasing showing of the work of the year 1908. The auditor's report of the financial condition of the company shows $133,997.30 on hand at the first of the year. The balance on hand Dec. 31, 1907, was $121,635.28 and the excess of the receipts over the disbursements during the year 1908 was $4,-242.04. The amount on hand at present is represented in the following items: Bonds on hand, $56,000; loans, $37,500, and cash in banks, $14,497.30.

The report contains a detailed financial statement of the costs during the year, the amount of ore mined, the work of the Grasselli Chemical company, a report from G. W. Lambourne, general manager of the property, and from General Supt. E. W. Durfee, in which they tell of the work during the year.

In his report, Mr. Lambourne says in part:

At the beginning of the year 1908, you mapped out a plan of operation which contemplated the operation of the concentrating mill one eight hour shift per day, and the devotion of more energy to an aggressive campaign of development work in the mine. During the year your management strictly adhered to this policy, and to a conclusion that is highly significant and satisfactory.

FINANCIAL CONDITION.

The accompanying statements show that from the sale of all classes of ore during the year we received $285,570.31, $14,166.66 of which was for zinc middlings. But as we had received advances on our zinc middlings during the previous year, the actual cash received from this source for the year just closed amounted to $8,415.66. The greater part of our surplus is invested in securities which can be converted into cash on short notice, should necessity require it. The interest earned during the year amounted to $6,918.42, being 5.41 per cent on the entire amount. The surplus has been increased during the year by $4,242.04.

An analysis of the cost of ore extraction and concentration compared with the previous year shows a marked and gratifying reduction in favor of this year's operations. The ore extraction was reduced from $3.03 to $2.77 per ton, and the cost of concentration from 95c to 86c per ton. And it should be remembered in this connection that these results were secured on a very much reduced tonnage.

General Supt. Durfee's report gives the mine development in detail, so I will speak merely in general terms.

First in importance in development work during the year was the extension of the 1,200 or drain tunnel level, which was advanced 1,145 feet to the southwest. This tunnel parallels what is known as the Ontario-Daly fissure, which has been one of the greatest ore producing veins in the district as well as being a water course of magnitude.

BONANZA FLAT.

The results of this work confirms more positively our regard for the "Bonanza Flat" portion of our territory into which we steadily are reaching, not only on this vein, but others as well. This tunnel has been penetrating the lime beds where it has never been certain that the ore would occur. This quartzite enters the Daly-Judge mine near the 1,500-foot level. Our shaft is 1,650 feet deep.

As we paralleled this vein with the tunnel last year, several crosscuts were driven through the vein, three of which developed ore. Two of these are mentioned by Superintendent Durfee in his report, the third being discovered at the end of last month. The ore in this crosscut is about four feet thick, and its present character and assay value warrants our belief that it will develop into shipping grade ore. The vein is shown to be from 10 to 18 feet in width, and a significant disclosure is the fact that the ore bodies make perpendicularly in the vein here the same as has characterized the same in neighboring mines, and not in parallel bodies. This indicates that when the quartzite zone is reached, which is a formation much more favorable for higher grade ore, we can expect splendid results. These developments prove that this virgin ground is full of magnificent promise. The fissure continues into the Daly-Judge territory for a distance of about two miles, still retaining its mineralizing qualities, and its bodies of ore are to be found on our 1,200 or drain tunnel level, our first work of consequence along the Ontario Daly fissure has been productive of gratifying results.

CONTINUITY AT DEPTH.

But had we not shown conclusively the existence of the ore in the lime beds, with the definite evidence of their continuity with depth, the tunnel work of the past year has been of the greatest importance for the reason that we have developed such a flow of water that it is now considered safe to commence work on our lower levels to prove up the ore shoots opened above. Thus the drain tunnel has demonstrated...

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This Morning's Metals.

LEAD, dull	3.97½ @ 4.02½
COPPER, quiet	13 @ 13¼
SILVER	50¾

strat itself to be exactly what its name implies.

As intimated, the operation of the concentrating mill has been very satisfactory both in the way of value saving and in the cost of treatment of ore. In ore treatment there always is room for improvement and advancement, so we will continue with our experiments along these lines as conditions suggest the need of remedies.

The zinc plant built at Park City by the Grasselli Chemical company for the treatment of our zinc middlings was completed during the year, and has been in operation for some time. During the months of November and December the plant handled an average of 25 tons daily, but for the past two weeks the capacity has been increased to about 50 tons per day. The tonnage is expected to be increased up to 100 tons. Our early expectations relative to the usefulness of this plant seem without doubt to have been well founded.

MIDDLINGS ACCUMULATE.

Our concentrating mill now produces an average of 15 tons of zinc middlings per day of eight hours, and as we have an accumulation of these middlings on hand estimated to be 15,000 tons, it is apparent that it will be some time before the zinc plant works up this surplus even with our present rate of production.

In conclusion, I would suggest that the present plan of operation be continued for a time, or at least until the metal market is in a more settled condition. The company by so operating can make much greater progress in opening our resources, and I look forward to results with every confidence.

MARKET IS UNINTERESTING.

Slow Day Ends Week of Greatest Activity Shown This Year.

A slow and uninteresting market closed the week of greatest activity shown this year. During the week more than $600,000 worth of stocks changed hands and in exact figure the number of shares was 1,729,222. The big strike in the Iron Blossom property caused a great flurry in Tintic stocks and sent many of the smaller stocks soaring skyward. Another strike of importance during the week was that at the East Tintic Development company. Sioux Consolidated has recently struck a large cave which makes toward the Iron Blossom property. The significance of this strike is that it makes a better showing for the Iron Blossom and materially increases the known mineral area of the Sioux.

The market this morning was uninteresting and showed transactions in but a small number of sales as compared to the remainder of the week. Iron Blossom was slightly lower and the general trend of stocks throughout was for lower prices. Colorado sold at $3.02½, after selling as high as $3.12½ during the week. East Tintic Development showed the greatest activity, although the price was somewhat lower.

On the curb market Demijohn was sold for 13 cents and Nevada Amalgamated for 25 cents.

MORNING QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie	$......	$ .09
Ajax	.28	.29
Albion	......	.21
Alice	2.60	2.35
Beck Tunnel Con	.80	.82
Big Hill	.06¼	......
Bingham Amalgamated	.13½	.16½
Black Jack Con	.36½	.37
Bonnie Briar	......	.03
Brooklyn Con	......	.07
Bullock	.08	.08½
Boston Con	......	14.00
Carisa	.85	.90
Century	.10	......
Colorado Mining	3.02½	3.05
Columbus Con	1.30	1.35
Con. Mercur	......	.34
Crown Point	.24	.24½
Daly Judge	4.50	......
Dragon	.41	.44
Dromedary Hump	......	.10
East Crown Point	.05¼	.05¾
Eagle & Blue Bell	.70	1.00
Eagle's Nest	......	.07
East Tintic Dev	.19½	.20
Emerald	......	.20
East Tintic Con	.08	.09¼
Galena	.94	......
Godiva	......	.30
Gold Circle Crown	......	.30
Goldfield Daisy	.60	......
Grand Central	2.95	3.05
Ibex	......	.11
Indian Queen	.05¾	.06
Ingot	.01½	.03
Inyo	.05	.06
Iron Blossom	3.20	3.22½
Iron Hat	.02	......
Iron King Con	......	.18
Joe Bowers	.01¼	......
Keystone	.30	.31
King David	......	.52
King William	.38	.41
Lead King	.01	......
Little Bell	3.22½	3.30
Little Chief	.43	.44
Lower Mammoth	.22	......
Lehi Tintic	.06¾	......
Mason Valley	2.20	2.35
May Day	.25	.27
Mountain Lake	.45	.46
Silver King		3.82½
Newhouse	1.65	1.00
Nevada British	......	.34
Nevada Fairview	......	.02
Nevada Hills	1.40	1.42½
New York	.07½	......
North Cliff	......	.03¼
Ohio	6.75	6.80
Pioche	.27	.27½
Plutus	.17½	.19½
Prince	1.22½	1.27½
Sacramento	.03	.04
Scottish Chief	.02	.02¾
Seven Troughs	.16½	.17½
Silver Shield	.11	......
Sioux Con	1.25	1.27½
South Columbus Con	.45	.47
Swansea Con	.27½	.29
Swansea Ext	.05	.05¼
So. Iron Blossom	.08¾	.09½
Tesora	.10	.17
Tintic Central	.19½	.20
Tintic Silver	......	.12½
Tintic Silver Crown	......	.25
Tintic Camp	.07¾	.08
Uncle Sam Con	.70	.73
United Mercur	......	.02
Utah Con. (Tintic)	.21½	.22
Uintah P	.10	.15
Victor Con	.12	.13
Victoria	1.85	2.00
Wes. Nevada	.16	.19
Wabash	.08	.12½
White Cloud	......	.50
Yankee Con	.24½	.28
Yerington Copper	.08	.08¼
Zenoli	......	.12½
Yerington National	.28	.30

Unlisted Stocks.	Bid.	Asked.
Bing. Cent. Standard	.35	.38
Demijohn	.12½	.14
Bingham Copper	.30	.32
Nevada Amalgamated	.26	.28
Uintah Treasure Hill	.28¼	.30
Maidstone	.11	......

OPEN BOARD.

Big Hill, 1,500 at 6½; Bullock, 1,500 at 8; Crown Point, 1,000 at 24½; 500 at 25, buyer 60.

East Crown Point, 2,000 at 5¾, buyer 60; 1,000 at 5¼; 1,000 at 5¼; 2,000 at 5½, buyer 60.

East Tintic Con., 1,000 at 9½, buyer 60; 2,000 at 9¼.

East Tintic Dev., 2,500 at 19½, seller 60; 500 at 20.

Iron Blossom, 700 at 3.20.

Little Chief, 500 at 43; 2,500 at 42.

May Day, 400 at 26½, buyer 60; 200 at 26.

Mt. Lake, 2,000 at 46, buyer 60; 2,000 at 46½, buyer 60; 1,500 at 45; 2,000 at 45½.

Nevada Hills, 100 at 1.42½.

Ohio Copper, 100 at 6.75.

Prince, 500 at 1.22½.

Plutus, 1,000 at 19; 500 at 18½.

Seven Troughs, 200 at 16½.

South Iron Blossom, 500 at 9, buyer 60.

So. Columbus Con., 500 at 45; 800 at 46.

Sioux Con., 100 at 1.27½, buyer 60; 5,900 at 1.25.

Swansea Ext., 1,000 at 5½.

Scottish Chief, 500 at 2½.

Tintic Central, 5,000 at 20, buyer 60; 2,500 at 19, seller 60; 1,000 at 19; 500 at 19½.

Tintic Combination, 2,000 at 7.

Uncle Sam Con, 800 at 70; 50 at 69.

Victoria, 100 at 1.95.

TOTALS.

	Shares.	Amount.
Regular call	64,175	$17,260.75
Open board	57,050	22,050.50
	121,225	$39,411.25
Week's totals	1,729,222	$600,025.51

FORENOON SALES.

Beck Tun., 100 at 80; 200 at 81.

Colorado, 100 at 3.02½.

Cr. Point, 100 at 24.

Dragon, 200 at 43½.

E. Cr. Point, 5,000 at 5½.

E. Tin. Con., 3,000 at 9¼.

E. Tin. Dev., 500 at 19½; 1,500 at 19, S. 60; 4,500 at 20; 125 at 19.

Ind. Queen, 2,500 at 9; 500 at 8¾; 2,000 at 9¼, B. 60.

Iron Blossom, 750 at 3.22; 100 at 3.20, S. 60.

Keystone, 1,000 at 30.

L. Chief, 100 at 45; 100 at 44½; 500 at 44.

Mason Valley, 1,000 at 2.30.

Mt. Lake, 800 at 45.

Nev. Hills, 200 at 1.42½; 600 at 1.40.

Ohio Cop., 106 at 6.85.

Pioche Met., 2,000 at 27.

Plutus, 500 at 19.

Prince Con., 100 at 1.30; 300 at 1.32½.

So. Iron Boss., 10,000 at 8¾.

Swan Ext., 2,000 at 5¼.

Tin. Cent., 13,500 at 19½.

U. Sam., 500 at 70.

Utah Con., 3,000 at 21½.

Victor, 500 at 12.

West. Nev., 500 at 47.

Yer. Cop., 2,000 at 8; 3,000 at 8¼.

FLOOD UNCOVERS GOLD.

San Francisco, Feb. 20.—A special dispatch from Placerville, which is located in the heart of the district where gold was first discovered in this state, conveys the news that the excessive rainfall of this winter has washed out many pockets and exposed nuggets running in value as high as $125. They have been found in plain sight on top of the ground where the surface dirt had been washed away. Hangtown creek is again the scene of active mining, the rushing flood waters having deposited the fine yellow dust in paying quantities.

TINTIC ORE SHIPMENTS.

Report for the Week Ending Friday Shows District Shipped 142 Cars.

(Special to the "News.")

Eureka, Feb. 20.—Ore shipments from the Tintic district for the week ending Friday night were as follows:

Ajax, 1; Centennial Eureka, 40; Sioux Consolidated, 10; Iron Blossom, 1; May Day, 2; Yankee, 4; Eagle and Blue Bell, 1; Bullion Beck, 1; Dragon Iron, 41; Colorado, 30; Brooklyn, 7; Beck Tunnel, 3; Swansea, 1. Total, 142. The last five were 20-ton cars. All others 50 tons.

Shipments to Tintic smelters: Ajax, 1; Horn Silver, 3; Dragon, 41; Colorado, 30; Brooklyn, 7; Beck Tunnel, 3; Swansea, 1. Total, 86. All but Ajax and Horn Silver small cars.

BOSTON CONSOLIDATED REPORT.

Boston, Mass., Feb. 20.—The annual report of the Boston Consolidated Copper & Gold Mining company for the year which ended Sept. 30, 1908, has been issued. During the year, the company shipped 79,399 tons of sulphide ore, from which were recovered 3,210,911 pounds of copper, 49,139 ounces of silver and 7,446 ounces of gold, which netted 327,967, making the cost of its copper 10.22 cents per pound. At the porphyry mine 411,175 tons of stripping were removed at a cost of 1,772 cents per ton. Porphyry ore treatments amounted to 143,-284 tons, producing 2,937,599 pounds of copper. There was expended during the year on construction and development $832,266, of which $651,-883 was upon the mill.

CONCENTRATES.

On account of Monday being Washington's birthday there will be no call on the local stock exchange.

Salt Lake capitalists interested in the Tomahawk company operating at Bellehelen, Nev., have found some fine telluride ore on their property.

The timbering of the shaft at the Lower Mammoth property has now reached a depth of 600 feet and the work is going on in record time. When not hampered by other things the rate of progress is 12 feet a day.

After being idle for more than a month on account of the lack of power, caused by the floods, work on the Western Nevada property at Yerington has been resumed. A full force of men has been put to work and the power has again been turned on. Work at the mine was stopped Jan. 11, when the floods in the Truckee river damaged the power plant. M. M. Johnson of the Newhouse engineering staff will leave this evening for Yerington and other Nevada districts.

FATALLY HURT BY EXPLOSION OF CYLINDER

(Special to the "News.")

Pocatello, Ida., Feb. 20.—Jim Angelos, a Greek, sweeper and helper in the tin shop, was seriously if not fatally hurt about 9:30 this morning from a small explosion of a salt water cylinder that was being heated for repairs. A portion of the flying metal struck him on the neck cutting open the jugular vein. He was given medical attention at once and later taken to the hospital.

"DOLPH" WHITNEY, Stock Broker, Member S. L. Stock and Mining Ex. 332 Atlas. "You say—I do." Bell, 1717.

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WILL SELL:

10 Kaysville Brick Co. 98.

60 Cardiff Mining, 25.

2 Commercial National Bank, $127.

1,000 Utah-Arizona Gold & Copper Mining, .07c.

WILL BUY:

50 Utah-Idaho Sugar Pfd., $8.70.

100 or any part, Standard Securities Co.

Independent Coal, 75c.

STEEL RULED TODAY'S MARKET

New York, Feb. 20.—The announcement of a decision to cut steel prices made late yesterday by Chairman E. H. Gary of the United States Steel corporation's board of directors, was reflected in the stock market today. Offerings of 12,000 shares of United States Steel common stock at from 47⅜ to 47⅞, against 48⅝ at yesterday's close, was the feature of the opening. United States Steel preferred declined a full point. The general market was lower in sympathy, with here and there a few fractional gains.

During the second hour another drive was made against United States Steel common, forcing the price down to 46¼. The stock was heavily dealt in and much of it was apparently at forced sale. United States Steel preferred and the sinking fund 5 per cent bonds were also affected as was the entire active list of stocks.

The market continued feverish and heavy to the close. United States Steel common was hammered down to 46, a net loss of 2⅝ points from last night. United States Steel preferred also dropped 2⅜. Colorado Fuel & Iron declined 8 points. Elsewhere in the list of active issues prices fell from 2 points to substantial fractions. The only notable exception was Louisville & Nashville which gained 1 point.

Twelve thousand shares of United States Steel were thrown on the market at the opening to be sold simultaneously at 47⅝ and 47⅞, compared with the last price of 48⅝ yesterday. The preferred stock declined a point. The trading in the rest of the market was restrained to observe the action of United States Steel. The majority of stocks sold lower, but there was a sprinkling of gains. General Electric fell 1 and Chesapeake & Ohio, American Smelting and Republic Steel large fractions.

The market shook off for a while the depressing influence produced by the disturbance in the steel stocks and rose gradually until prices in the railroad list averaged about yesterday's closing. The southern group of stocks was especially firm and there was also a rise of nearly a point in Union Pacific. A renewed outbreak of liquidation in United States Steel prompted active selling of other metal stocks and the market weakened all around. United States Steel sold down 1⅝ to 47, and the preferred 3 points to 110. Republic Steel preferred yielded 4, the common 2¾, Colorado Fuel 2⅝, Sloss-Sheffield Steel 1⅜, Allis-Chalmers preferred 1½, Pressed Steel Car 1½ and Reading, Colorado & Southern and St. Louis-Southwestern preferred 1.

The market closed weak and unsettled. The continued unloading of United States Steel and the demoralized break of some of the minor steel company shares had a depressing effect, but only a few railroad stocks lost as much as a point, except Pennsylvania, which lost 2½. Reading 2 and Wabash preferred 1⅜. United States Steel sold as low as 46. Colorado Fuel & Iron slumped 7⅛. Republic Steel preferred 8, the common 4¼, Sloss-Sheffield Steel 3¼, General Electric 2½ and American Car and Pressed Steel Car 2¼. After a rally prices sold off again.

LIVESTOCK.

CHICAGO.

Chicago, Feb. 20.—Cattle—Receipts, estimated at 100; market steady. Beeves, 4.25@6.90. Texas steers, 4.20@5.30; western steers, 4.10@5.30; stockers and feeders, 3.35@5.40; cows and heifers, 1.85@5.60; calves, 6.00@8.00.

Hogs—Receipts, estimated at 14,000; market steady. Lights, 6.00@6.30; mixed, 6.05@6.45; heavy, 6.05@6.45; rough, 6.05@6.20; good to choice heavy, 6.20@6.45; pigs, 5.10@6.00; bulk of sales, 6.20@6.35.

Sheep—Receipts, estimated at 1,000; market steady. Native, 3.25@5.60; western, 3.50@5.60; yearlings, 6.00@6.90; lambs, native, 5.75@6.50; western, 5.75@6.50.

KANSAS CITY.

Kansas City, Feb. 20.—Cattle—Receipts, 200; market steady. Native steers, 4.90@6.40; native cows and heifers, 2.25@5.85; stockers and feeders, 2.25@5.25; bulls, 3.00@4.65; calves, 3.25@7.50; western steers, 4.50@6.25; western cows, 3.00@5.25.

Hogs—Receipts, 4,000; market steady. Bulk of sales, 5.90@6.20; heavy, 6.15@6.25; packers and butchers, 6.00@6.20; lights, 5.50@6.10; pigs, 4.75@5.50.

Sheep—Receipts, 500; market steady. Muttons, 4.50@5.50; lambs, 6.50@7.40; range wethers, 4.00@6.25; fed ewes, 3.00@5.10.

OMAHA.

South Omaha, Feb. 20.—Cattle—Receipts, 100; market unchanged. Western steers, 3.50@5.50; Texas steers, 3.00@4.85; range cows and heifers, 2.75@4.75; canners, 2.00@2.75; stockers and feeders, 2.75@5.25; calves, 3.00@5.25; bulls and stags, 2.75@4.75.

Hogs—Receipts, 3,200; market 5c higher. Heavy, 6.00@6.25; mixed, 5.90@6.05; lights, 5.75@6.05; pigs, 4.50@5.50; bulk of sales, 5.85@6.06.

Sheep—Receipts, 100; market steady. Yearlings, 6.00@6.75; wethers, 4.75@5.25; ewes, 4.00@4.75; lambs, 6.50@7.30.

PRODUCE.

CHICAGO.

Chicago, Feb. 20.—Wheat for May delivery sold here today at 1.15¾ per bushel, a gain of ⅝ over the high record mark for the season established yesterday. The advanced level, however, was maintained only momentarily, liberal sales by miscellaneous holders causing a quick slump to 1.14¾. The market opened firm and ¼ higher in sympathy with an advance at Liverpool, May being quoted at between 1.15¾ and 1.15⅝. The jump was quickly followed by a break of more than 1 cent. The more distant deliveries also slumped sharply.

Corn prices dropped to a point about 1 cent below the highest mark registered yesterday on free selling inspired chiefly by improved weather conditions for the movement and by reports of greatly increased offerings in the country. Prices at the start were a shade to ¼ lower, May opening at 65⅝ to ¾. On the slump May declined to 65⅛.

The break in wheat and corn prices caused considerable selling of oats by cash interests which resulted in a weak market early in the day. Prices at the opening were ⅛ to ⅜@½ lower, with May at 54⅝ to 55⅛. Later the price dropped to 54⅜.

Provisions were rather weak owing to the heaviness of coarse grains. Trade was quiet. Prices at the start were unchanged to 5c. lower.

Close—Wheat—May, 1.15⅜@1.15¾; July, 1.00⅝@1.00¾; Sept., 95¾; Dec., 96⅝.

Corn—Feb., 62¼; May, 65½; Sept., 64⅝@64¾; July, 64⅝@64¾.

Oats—May, 54⅝; July, 49⅜; Sept., 40⅛.

Pork—May, 16.92½; July, 16.97½@17.00.

Lard—May, 9.65@9.67½; July, 9.77½@9.80; Sept., 9.90.

Ribs—May, 8.87½; July, 9.02½.

Rye—Cash, 77½@78; May, 79½@80.

Barley—Cash, 64@69.

Timothy—March and April, 3.80.

Clover—March, 9.07½.

The wheat market continued nervous the remainder of the day. The close was easy, although May was still ⅛@¼ above yesterday's final figures at 1.15⅜@1.15¾.

The corn market failed to rally from the early depression and closed weak, with May off ⅜@½ at 65⅛.

BUTTER AND EGGS.

Chicago, Feb. 20.—Butter — Steady. Creameries, 23@28; dairies, 21@25.

Eggs—Weak, at mark, cases included, 22@24; firsts, 24½; prime firsts, 25½.

Cheese—Strong. Daisies, 15¼@16; twins, 14½@15; young Americas, 16½; long horns, 16¼@16½.

New York, Feb. 20.—Butter — Steady, unchanged.

Cheese—Firm, unchanged.

Eggs—Unsettled and lower; western firsts, 28; seconds, 27½.

Elgin, Ill., Feb. 20.—Sales for the week of butter, 436,700 pounds. Mraket firm at 29c.

WOOL.

ST. LOUIS.

St. Louis, Feb. 20.—Wool, firm. Territory and western mediums, 18@22; fine mediums, 15@18; fine, 12@14.

BANK STATEMENT.

New York, Feb. 20.—The statement of clearing house banks for the week shows that the banks hold $13,545,075 more than the requirements of the 25 per cent reserve rule. This is an increase of $4,-047,275 in the proportionate cash reserve as compared with last week. The statement follows:

Loans	$1,319,230,100
Decrease	6,985,300
Deposits	1,373,778,900
Decrease	4,634,700
Circulation	48,770,600
Decrease	182,300
Legal tenders	81,304,000
Increase	1,095,200
Specie	275,685,800
Increase	1,792,700
Reserve	356,989,800
Increase	2,880,600
Reserve required	343,444,725
Decrease	1,158,675
Surplus	13,545,075
Increase	4,047,275
Ex-U. S. deposits	14,272,575
Increase	3,972,650

The percentage of actual reserve of the clearing house banks today was 26.19 per cent. The statement of banks and trust companies of Greater New York not reporting to the clearing house shows that these institutions hold aggregate deposits of $1,232,037,600; total cash on hand $155,843,800, and loans amounting to $1,104,775,000.

NEW YORK CLOSING STOCKS.

Saturday, Feb. 20.

Amalgamated Copper	72⅝
American Car & Foundry	46½
American Locomotive	51
American Smelting & Refining	84¼
Amer. Smelting & Refin., pfd.	102¾
American Sugar Refining	130¾
Anaconda Mining Co.	43½
Atchison	101⅜
Atchison pfd.	102
Baltimore & Ohio	107⅜
Brooklyn Rapid Transit	69⅝
Canadian Pacific	172
Chesapeake & Ohio	65⅜
Chicago Northwestern	176¾
Chicago, Mil. & St. Paul	144⅝
Colorado Fuel & Iron	31½
Colorado Southern	62⅝
Delaware & Hudson	174½
Denver & Rio Grande	44½
Denver & Rio Grande, pfd., bid	87⅜
Erie	29¼
Great Northern, pfd.	141
Great Northern Ore Ctfs	70
Illinois Central	141¼
International Paper bid	11
Interborough Met.	14⅝
Interborough Met., pfd.	41
Louisville & Nashville	127⅛
Missouri Pacific	69⅝
Missouri, Kansas & Texas	40⅛
National Biscuit, bid	100½
National Lead	77⅞
New York Central	126⅛
Northern Pacific	138
Pacific Mail	31
Pennsylvania	128½
People's Gas	111⅞
Pressed Steel Car	34
Pullman Palace Car, bid	170
Reading	128½
Rock Island Co.	23¼
Rock Island Co., pfd.	62
Southern Pacific	117¼
Southern Railway	24⅝
Union Pacific	177⅛
United States Steel	46
United States Steel pfd.	109⅜
Wabash	18
Western Union	67¼
Standard Oil	640

SALT LAKE BANK CLEARINGS.

For the week ending Feb. 20, 1909.

	1909.	1908.	1907.
February 15	$ 912,902.26	$ 859,320.85	$ 908,395.11
February 16	963,683.55	618,141.89	825,460.52
February 17	909,195.76	655,214.08	Sunday.
February 18	864,911.78	766,149.70	1,091,950.59
February 19	829,134.26	712,732.70	1,033,467.50
February 20	900,730.41	Holiday.	877,699.57
Totals	$4,380,559.02	$3,611,559.22	$4,736,973.29

Excess of 1909 over 1908, $768,999.80.

R. K. COBB & CO.

John A. Kirby, Rufus K. Cobb.

MINES, STOCKS AND BONDS

Specialists on Pioche

Write us for accurate information on this great camp.

Phones: Ind., 921; Bell, 4800.

17 W. 2nd South St.

Salt Lake City, Utah.

Branch offices: American Fork, Logan, Utah; Pioche, Nev.

MEMBERS SALT LAKE STOCK AND MINING EXCHANGE.

Orders promptly executed in all markets.

Jas. A. Pollock & Co.

Bankers and Brokers.

No 6 West Second South Street.

Only legitimate private wires from Utah to the eastern or western markets. We buy or sell stocks or bonds in any market of the world.

Our new Duplex wire service more than doubles our capacity.

WHITNEY JEX Company STOCK BROKERS

STOCKS Bought and Sold on Commission

MEMBERS OF SALT LAKE STOCK AND MINING EXCHANGE.

Salt Lake Office, 65½ Main Street, Upstairs.

Provo Office, 24 N. Academy Avenue. Heber City Office, in Heber Bank Building.

PRIVATE WIRE BETWEEN PROVO AND SALT LAKE.

ORDERS PROMPTLY EXECUTED. CORRESPONDENCE SOLICITED.

Painters' Tools and Supplies

A good workman demands good tools. We furnish tools to hundreds of the best painters in town. That's evidence that we carry the right kind. Our stocks are complete. No matter what you want in this line we have it at a price you'll be glad to pay.

Salt Lake Glass & Paint Co.

28 Main Street.

INVESTMENTS

SUGAR STOCKS, BONDS, COMMERCIAL STOCKS, BOUGHT AND SOLD.

JOHN C. CUTLER, JR., INVESTMENT BANKER.

(Established 1893.)

339-340 CONSTITUTION BLDG. Both 'Phones 586.

17 Cents a Day Buys an Oliver

This amazing offer—the New Model Oliver Typewriter No. 5 at 17 cents a day—is open to everybody, everywhere.

It's our new and immensely popular plan of selling Oliver Typewriters on little easy payments. The abandonment of longhand in favor of clean, legible, beautiful typewriting is the next great step in human progress.

Already—in all lines of business and in all professions—the use of pen-and-ink is largely restricted to the writing of signatures.

Business Colleges and High Schools, watchful of the trend of public sentiment are training a vast army of young people in the use of Oliver Typewriters.

The prompt and generous response of the Oliver Typewriter Company to the world-wide demand for universal typewriting, gives tremendous impetus to the movement. The Oliver, with the largest sale of any typewriter in existence, was the logical machine to take the initiative in bringing about the universal use of typewriters. It always leads!

Save Your Pennies & Own The OLIVER Typewriter

THE STANDARD VISIBLE WRITER.

This "17-Cents-a-Day" selling plan makes the Oliver as easy to own as to rent. It places the machine within easy reach of every home—every individual. A man's "cigar money"—a woman's "pin money"—will buy it.

Clerks on small salaries can now afford to own Olivers. By utilizing spare moments for practice they may fit themselves for more important positions.

School boys and school girls can buy Olivers by saving their pennies.

You can buy an Oliver on this plan at the regular catalog price—$100. A small first payment brings the machine. Then you save 17 cents a day and pay monthly.

And the possession of an Oliver Typewriter enables you to earn money to finish paying for the machine.

Advantages

The Oliver is the most highly perfected typewriter on the market—hence its 100 per cent efficiency.

Among its scores of conveniences are:

—the Balance Shift
—the Ruling Device
—the Double Release
—the Locomotive Base
—the Automatic Spacer
—the Automatic Tabulator
—the Disappearing Indicator
—the Adjustable Paper Fingers
—the Scientific Condensed Keyboard

Service Possibilities

The Oliver Typewriter turns out more work—of better quality and greater variety—than any other writing machine. Simplicity, strength, ease of operation and visibility are the corner stones of its towering supremacy in

—Correspondence
—Card Index Work
—Tabulated Reports
—Follow-up Systems
—Manifolding Service
—Addressing Envelopes
—Working on Ruled Forms
—Cutting Mimeograph Stencils

Can you spend 17 cents a day to better advantage than in the purchase of this wonderful machine?

Write for Special Easy Payment Proposition or see the nearest Oliver Agent.

The Oliver Typewriter Co.

The Oliver Typewriter Building Co., Chicago, Ill.

Let's Advertise Salt Lake With Electricity

There is nothing which appeals more favorably to visitors to our city than well lighted business streets, particularly where some form of electrically lighted, decorative street lamp post is used.

It gives the city a reputation for civic pride, progressiveness and prosperity.

Such a system is installed now on Main street. Let the merchants see to it that every post is lighted.

We are prepared to do our part by making a very low rate for the current and lamp renewals.

Inquire of our commercial department for particulars.

Utah Light and Railway Co.

"Electricity for Everything"

Bell. Ex. 22 Ind. 777

HENAGER'S BUSINESS COLLEGE

222 South West Temple Street. Commercial Club Building.

Day and Night Sessions

See us before you decide to enter elsewhere

We have enrolled over 100 students the past year that started their course in other schools of the city. Why not enter our school first and save time.

School all the year and new students can enter any time.

Call write or Phone for full information. Bell Phone 1138. Ind. Phone 1482

J. C. HENAGER PRESIDENT.