

# FINANCIAL CRISIS IS SAFELY PASSED

Organization of Presidents of  
New York Trust Companies  
Formally Effectuated.

FORMED IN MORGAN'S OFFICE.

Is on Same Principle as Clearing House  
And is a Protective Combination  
—Will Examine Companies.

New York, Oct. 23.—The crisis in New York financial circles was safely passed tonight, after prolonged conferences at J. Pierpont Morgan's office, an organization of the presidents of New York trust companies was effected, not different in principle from the clearing house association. It is in the nature of a protective combination. All of the leading and immediately conservative trust companies participated. John A. Morgan, chairman of the board of United States Trust company, prepared and was elected chairman of a committee whose duties are to be equivalent to those of the clearing house committee. A resolution was unanimously adopted providing for an examination of the various trust companies and a report of their findings to the association.

Following this organization, which was regarded as one of the most important ever successfully carried through in New York financial circles, a report was made to the committee tonight respecting the investigation into the affairs of the Trust Company of America. The report was carefully considered in a prolonged conference of the committee and it was apparent that the trust company had ample securities to warrant continuing advances. A result, all of the trust companies of New York unanimously agreed to come to the aid of the Trust Company of America, by providing such funds as it needs. There is no reason to doubt, therefore, that the Trust Company of America will be able to meet all demands upon it.

## GOVERNMENT DEPOSITS.

At the same time, and even more important, the secretary of the treasury having advised himself as to the condition of the New York banks, authorized an announcement that he had directed that the government deposits be placed in the banks of this city to the amount of \$25,000,000. These two measures are admittedly adequate for all the needs of the banks and trust companies of New York in the present emergency.

## CORTELYOU'S STATEMENT.

Secy. Cortelyou's official statement follows: "I have said to a number of gentlemen who called on me today, that a public statement regarding conditions here should be made with the utmost frankness, that depositors and others interested in banks might realize that entire reliance might be placed upon it."

"Those familiar with the facts, have known that the situation has been made serious largely by the circulation of unfounded rumors and the unreasonable anxiety of many who thought only for the moment."

"To pass safely through such a day as this, one of the most unnecessary excitement as it has been, is the best evidence of strength and support on the part of those who have undertaken the difficult task of re-establishing public confidence."

"The treasury department will continue its co-operation and if the public on its part will reflect on the strength of our banking institutions, there will be a full return of confidence which this situation warrants."

"As evidence of the treasury's position in the case of \$25,000,000, the failure of the Knickerbocker Trust Co. which succeeded yesterday, to receive today, did not exercise such a adverse influence on the general situation, might have been expected and the early action of Acting Supl. of Banks Skinner in taking possession of the institution on the advice of the attorney-general, gave rise to a feeling of relief as it was felt that the state would make the most out of the situation."

"It is said to be a question whether the institution will ever reopen, at least under the present management."

## TO AID EACH OTHER.

Another favorable disposition today was a sort of tacit understanding between the banks and the stock exchange to aid each other, the banks by loaning money at something like normal rates, and the exchange by preventing the bottom dropping out of the market."

# BENDORP'S ROYAL DUTCH COCOA

## TELLS HOW TO MIX IT.

Directions To Prepare Simple, Yet Remarkable, Home Mixture.  
A well-known authority on Rheumatism gives the following valuable, yet simple and harmless prescription, which any one can easily prepare at home.  
Fluid Extract Dandelion, one-half ounce; Compound Kargon, one ounce; Compound Syrup Sarsaparilla, three ounces.  
Mix by shaking well in a bottle and take a teaspoonful after each meal and at bedtime.  
He states that the ingredients can be obtained from any good prescription Pharmacy at small cost (and, being of vegetable extraction are harmless to take).  
This pleasant mixture, if taken regularly for a few days is said to overcome almost any case of Rheumatism. The pain and swelling if any, diminishes with each dose, until permanent results are obtained, and without injuring the stomach. While there are many so-called Rheumatic remedies, patent medicines, some of which do give relief, few really give permanent results, and the above will, no doubt, be greatly appreciated by many sufferers here at this time.

prices on the exchange. Though call money ruled nominally at 70 per cent today and the final accommodation was secured at 90 per cent, throughout the day several of the largest banks renewed loans at 5 per cent, and millions were let out at half the interest rate that might have been expected from desperate borrowers.

## CONFERENCES.

The conference at the office of J. P. Morgan & Co. made a thorough review of affairs of the Trust Company of America. The company's securities were brought over in wagon loads, carefully scrutinized, and, it is understood, found so satisfactory that the trust company will receive assistance tomorrow. It is needed tomorrow. At the conference, or rather series of conferences, were present not only all the presidents of the trust companies concerned principally with the Trust Company of America, but many other financiers who are vitally interested in the situation. At the meeting were J. P. Morgan, E. H. Harriman, T. P. Ryan, H. P. Fry, Paul Morton, George P. Baker, Hamilton Fish, Asst. United States Treasurer Judge E. H. Gary and Norman B. Reed.

Onkleigh Thorne, president of the Trust Company of America, was there for a time. When the meeting finally broke up toward 5 o'clock in the evening, it was felt that the most influential and most powerful men in the financial world had assumed command, and the confidence of the business community in its bank securities was to be speedily restored.

The announcement at Albany tonight of the appointment by Gov. Hughes of Clark Williams as state superintendent of banks was received with favor and viewed as a timely act by the government.

## AT J. P. MORGAN'S HOUSE.

Late in the evening there was a conference at the house of J. P. Morgan. It was reported that Mr. Cortelyou was present. President Roosevelt of the Bank of North America speaking of the run on his bank, said:

"After one of the most remarkable runs in the history of American banking, we will open our doors tomorrow. We paid all checks today as fast as they were presented. The Trust Company of America is perfectly solvent."

Frank W. Kinsman, Jr., president of the New Amsterdam National bank, tonight said:

"Louis Stern of Stern Bros., merchants, has practically accepted the presidency of the New Amsterdam National bank and will bring into the directorate strong down town business men."

## RIDGELEY'S STATEMENT.

Washington, Oct. 23.—Comptroller Ridgeley's statement follows: "I have talked by telephone today with bankers in practically every large city in reach of Washington by telephone and also with a number of ex-bankers. I hear of no trouble whatever among the banks or trust companies outside of New York. The general feeling is that the situation is absolutely sound and there need be not the slightest apprehension about the banks and the trust companies of the country. My advice from New York is that the trouble got through the day better than they expected, and that there is now perfect concert of action, so that the situation is well in hand."

"The trouble in New York has been due to the condition of a very few concerns who were discredited by the operations of their officers and also to the fact that the prices of stocks and securities which form the basis of such a large proportion of New York City loans are now the lowest they have been for many years, while among the country banks, just opposite is the case. A very small proportion of their loans are based on collateral security. Mercantile, manufacturing, mining and agricultural operations are not only very active and the prices of all commodities high, but there is an active demand for material and produce of all kinds at prices which are very profitable to the producer."

"I am now, I think, at about the maximum demand for loans to carry these products in the country but from now on, within the next 30 to 40 days, they ought to be producing enormous amounts of money which will relieve the banks which have been carrying these loans and within 60 days the country banks ought to be in very easy condition."

## ROCKEFELLER NOT ALARMED.

New York, Oct. 23.—John D. Rockefeller has taken an active interest in the present financial situation, and he has arranged to loan very large sums to a number of New York financial institutions.

"I think," said Mr. Rockefeller to a representative of the Associated Press this afternoon, "that the existing alarm among investors is not warranted and I hope the good common sense of the American people will control the situation, personally I have absolute faith in the future values of our securities and the soundness of underlying conditions."

"Instead of withdrawing any of my money from the banks, I am co-operating with others in helping to meet the needs which I firmly believe to be only a temporary crisis. Everyone having the good of his country at heart should by word and deed lend a hand now to re-establish confidence and I propose to do my part to the full extent of my resources."

## FIVE MEN DROWNED.

Seattle, Wash., Oct. 23.—Five men were drowned at Katala, Alaska, Sunday, Oct. 13, according to information brought to British Columbia. The dead are: J. Higgins, Seattle; H. Hendrickson, Port Blakely; Edwin Olson, Arthur Williams and Tony de Pasquale.

## SHOT BY HIGHWAYMAN.

Portland, Ore., Oct. 23.—Harry A. Logan, a railroad engineer, was fatally shot by a highwayman in South Portland tonight. Logan resisted the desperado. Logan is in the hospital, dying. The police are searching for the robber.

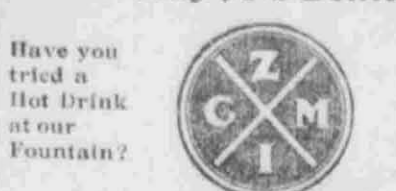
## OPERATORS REINSTATE.

Helena, Mont., Oct. 23.—Ten operators were put back to work in the Western Union office today, having been reinstated, following the resolution passed at a meeting of the local last night, declaring

# Gone Up for Winter

A bottle or two of Vin-Tone will prepare you for the severest weather. Pleasant, palatable and easily assimilated, improves the appetite and quickly builds up the system. Commence today.

Only \$1 a Bottle



## DRUG STORE

The Home of Pure Drugs.  
112 - 114 South Main St.

the strike off as far as this city is concerned. The postal force was also reinstated today.

In most cases consumption results from neglecting to properly treat cold. Foley's Honey and Tar cures the most obstinate coughs and gives really good results. It costs you no more than the unknown preparations and you should insist upon having the genuine. The yellow package, for sale by F. J. Hill Drug Co., "The Never Substituted."

Navajo blankets 20 per cent off. Z. C. M. I. Carpet Dept.

## TWO PERSONS KILLED BY EXPLOSION ON STEAMER.

Portland, Ore., Oct. 23.—Two persons are known to have been killed and one seriously injured as the result of the explosion of the oil burner on the river steamer J. N. Ford, shortly before 5 o'clock this morning. At least one more body is known to be in the wreck. There was but one passenger on board, a woman, thought to be Mrs. Amanda Jackson of Stevenson, Wash. She was burned to death.

A deck hand named John Collins burned to death in his bunk. The injured man is "Jack" Hassler, fireman on the boat.

The explosion occurred as the steamer was starting to fire up. The fire had been started by the engineer, but it had not been set going at full blast. It is thought that he did not shut off the oil as tightly as he should, and a little leaked in front of the fire pan, forming a gas that ignited when Hassler opened the firebox.

Henry E. Jones of Tampa, Fla., writes: "I can thank God for my present health, due to Foley's Kidney Cure. I tried doctors and all kinds of kidney cures, but nothing done me much good till I took Foley's Kidney Cure. Four bottles cured me, and I have no more pain in my back and shoulders. I am 62 years old, and suffered long, but thanks to Foley's Kidney Cure I am well and can walk and enjoy myself. It is a pleasure to recommend it to those suffering with kidney trouble. For sale by F. J. Hill Drug Co., 'The Never Substituted.'"

Navajo blankets 20 per cent off. Z. C. M. I. Carpet Dept.

## TAFT'S VISIT TO SUBIG BAY.

To Reconcile Differences of Opinion as To Fortifying the Place.

Washington, Oct. 23.—The purpose of Secy. Taft's visit to Subig Bay is to endeavor to reconcile a difference of opinion between the army and navy respecting the continuance of expenditures on a large scale for the fortification of that place.

Several days ago a naval board decided that Subig Bay should be the main naval base. The drydock Dewey was located at Olongapo on the bay; such artillery as was available was ordered to be put into place and the idea of maintaining Cavite as the principal naval station was abandoned.

Recently, however, the army engineers after careful surveys have decided that Subig Bay is practically indefensible as at least 100,000 soldiers will be required to defend the place from a land attack.

No home is so pleasant, regardless of the comforts that family life may bring, as when the entire family is in perfect health. A bottle of Dr. Cassell's Food and Syrup costs 50 cents. It will cure every member of the family of constipation, sick headache, indigestion, or stomach trouble. For sale by F. J. Hill Drug Co., "The Never Substituted."

## PRESIDENT RETURNS: DELIGHTED WITH TRIP.

Washington, Oct. 23.—President Roosevelt reached the White House from his southern trip this afternoon at 4 o'clock, exactly on schedule time. He expressed himself as thoroughly pleased with his trip.

"I have had a delightful trip," he said. "I am extremely gratified over the fact that I got a bear as the result of my hunt, and I am glad to get it. For the rest, I was touched and gratified beyond measure by the reception I received in the south, indeed at every place, both north and south. The entire 24 days have been full of both profit and pleasure, and I am very glad I made the trip."

The president refused to discuss the question of fuel in New York, but he let it be known that the steel was taken without his knowledge.

## THE MARIPOSA DISASTER.

San Francisco, Oct. 23.—The United States local board of inspectors composed of John K. Butler and D. P. Miles, in a decision fixing the responsibility for the breakdown in the Mariposa at sea on her last trip from Tahiti to this port, revoked the license of R. M. Grandell, chief engineer, for the unexpired time of his license, suspended the license of William Holland, first assistant engineer, for a period of six months, and revoked the license of C. D. Gardner, second assistant engineer, and W. V. Sackett, third assistant engineer, for the unexpired time of their license.

## Don't lie

awake at night from coffee.

Use

# POSTUM

and get good, sound sleep.

"There's a Reason"

# COUNCIL MAY NOT EJECT REPORTER

Trial Court at Provo Decides  
Newspaper Representative  
Entitled to One Cent.

WAS THROWN OUT OF MEETING

City Fathers Appeal Case to Supreme

Court to Learn if They Cannot  
Hold Secret Meetings.

This supreme court is asked to decide the issues in a case appealed by the city council of Provo and in which A. P. Arndt, a newspaper correspondent, is respondent. The trial court, Judge Booth presiding, awarded Arndt one cent as damages and his costs in the suit. The action grew out of peculiar circumstances and the final disposition of the matter in the highest state court is for the purpose of deciding whether or not the city council has a right to hold secret meetings.

## IS FORCEFULLY REMOVED.

Arndt was employed by a Salt Lake newspaper as its Provo correspondent. The council of that city desired to transact some business privately and for that purpose resolved itself into an executive session. They then ordered Arndt to withdraw from the chamber, and he protested, but was removed forcibly by a police officer of the city. Arndt took his rights into the courts for adjudication and even his suit, New council wants to know "where it is at."

## WARD ENTERTAINMENTS

Farwell Entertainment.—A farwell concert will be given in the Twelfth ward annex tomorrow evening, commencing at 8 p. m., in honor of Elder Andrew H. Burt, who leaves Saturday, Oct. 26 on a mission to Great Britain. Among those appearing on the program will be the following: Prof. J. D. Daynes, Misses Edith and May Alder, Miss Vida Fox, Mrs. Leanne Savage Riter, C. J. Berry, James Snodgrass, Messrs. Manning and Walden, Allan Howard, Misses Edith Hardy, James S. Morgan and E. J. Brain, Miss Lucile Gardner, Miss Mae Hawley and Alex Crawford.

## is Dear Old Mother.

"My dear old mother, who is now eighty-three years old, writes me: 'Electric Bitters' writes W. B. Brunson, of Dublin, Ga. 'She has taken them for about two years and enjoys an excellent appetite, feels strong and sleeps well.' That's the way Electric Bitters affect the aged, and the same happy results follow in all cases of weakness and general debility. Weak, puny children, too, are greatly strengthened by them. Guaranteed also for stomach, liver and kidney troubles, by Z. C. M. I. Drug Store, 25c."

## THOUSANDS

Who have acquired the HABIT of patronizing us for years constantly compliment our superior work. If not a patron, try it.

## TROY LAUNDRY

"THE LAUNDRY OF QUALITY"  
Both Phones 162 164 Main St.

## Can Now Fill Orders Promptly

CENTRAL COAL & COKE CO.

"At the Sign of the Peacock."  
Phone 2600. 38 S. Main.

## KNABE

THE WORLD'S  
BEST  
PIANO

Beesley Music Co.

46 SO. MAIN

Pinesalve Acts like a  
Carbolized poultice. Good  
for all skin diseases.

For sale by Z. C. M. I. Drug Dept., 112-114 Main.

## GLISSMEYER & CO., Tailors

221 So. W. Temple. Bell 2610 E.

Suits made to order at reasonable, wide ranging prices. Fit or no sale.

FIRST CLASS WORKMANSHIP

# Where the Door Opens Constantly

You can quickly heat and keep cozy the draughty hall or cold room—no matter what the weather conditions are—and if you only knew how much real comfort you can have from a

**PERFECTION  
Oil Heater**  
(Equipped with Smokeless Device)  
you wouldn't be without one another hour. Turn the wick as high or as low as you please—there's no danger—no smoke—no smell—just direct intense heat—that's because of the smokeless device. Beautifully finished in nickel and japan—ornamental anywhere. The brass foot holds 4 quarts, giving heat for 9 hours. It is light in weight—easily carried from room to room. Every heater warranted.  
The Rayo Lamp meets the need of the student—a bright, steady light—ideal to read or study by. Made of brass—nickel plated. latest improved central draft burner. Every lamp warranted. If your dealer does not carry Perfection Oil Heater and Rayo Lamp write our nearest agent, CONTINENTAL OIL CO., Incorporated.

# UTAH DENTAL CO.

Reliable Dentists.  
21 MAIN, SALT LAKE.  
BRANCH OFFICES, Ogden, Logan, Provo, Nepes, Park City.  
Guaranteed good at either office.

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300 Office.  
THE MERCANTILE AGENCY.  
George Rust, General Manager, Idaho, Nevada, Utah and Wyoming.  
Office in Progress Building, Salt Lake City, Utah.

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House  
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MFG. JEWELER  
220 S. MAIN ST. SALT LAKE CITY, UTAH  
If It's made of Gold we make it

# E. F. AMUSSEN JEWELRY CO.

Watches, Diamonds and  
Jewelry, Fine Watch  
and Jewelry Repairing, SOU-  
VENIRS.  
Manufacturing Jeweler.  
70 MAIN ST., SALT LAKE CITY.

# Men Who Want Good Shoes

Should try us. All kinds, heavy or light weight shoes at prices everybody can afford to buy.

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Let us tell you why our shoes are better.

# Vincent's Queen Quality Store

110 MAIN STREET.

# A Fall Suggestion

Is one of our Perfection Oil Heaters or a Hot Blast; size and shape to suit your taste. Best quality—reasonable prices. Call and inspect this line today.

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Who wouldn't give \$50 for perpetual comfort and cheer in one's home? This mantle and our

# Patent Radiant

Grates will do it for that amount. Call and see our stock or write for catalogue of mantels or monument.

# Elias Morris & Sons

COMPANY,  
Opposite south gate Temple Block,  
Salt Lake City.

# PIANOS.

High grade and medium, easy payments on price only, cash reductions; estimates on piano repairing without cost; we do repairing and tuning. New York & Western Piano Co., No. 52 Market St., Near Postoffice.

# GOLDFIELD

Railroad Day, Oct. 28--Opening of the

Las Vegas and Tonopah R. R. into the

# World's Greatest Mining Camp ...

Tickets on sale Oct. 26th only  
Stop-over Privileges

Secure your reservations early

Phones: Exch., 16 Bell; 1986 Ind.

CITY TICKET OFFICE  
169 S. Main Street

for the round trip via

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Cures Biliousness, Sick Headache, Sour Stomach, Torpid Liver and Chronic Constipation. Pleasant to take

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# ORINO

Cleanses the system thoroughly and clears sallow complexions of pimples and blotches. It is guaranteed