

MINING, BUSINESS AND STOCKS.

THE WEEK ON THE EXCHANGE.

The Market Has Shown Some Important Advances.

STAR CON. REMAINS FIRM.

Grand Central Sage Today-Lower Mammoth Unchanged-South Swansea in Demand.

TODAY'S METALS: SILVER 60 LEAD, \$3.87 1/2 CASTING COPPER 15 1/2

Business was very fair on the Exchange this week. The best day's record for the year was made during the present week, when nearly \$25,000 worth of business was transacted.

Grand Central was active today at much lower prices, 200 shares selling at \$4.00.

Mammoth has made some advances during the week. It stands today around 2 3/8, with a 1/2 cent dividend declared.

Mercur stands practically unchanged, notwithstanding the fact that the consolidation has been effected.

Star Con. soared from 31 on Monday to 50, but weakened to 40, around which figure it stands now.

Table with columns: Bid, Asked. Lists various stocks like Ajax, Albion, Alice, etc.

STOCK TRANSACTIONS.

Grand Central, 200 at 5.60. Four Aces, 1,000 at 4 1/2; 100 at 4 1/4.

Randle & Throckmorton, Brokers. Rooms, 204-211. D. F. Walker Building. New York Stocks, Chicago Grain TELEPHONE 958.

THE BIG MERCUR CONSOLIDATION.

Details Have Now Been Agreed to by the Directors.

MERCUR GETS ONE-THIRD.

Strike in the Mammoth Near Betsy Stope-Meeting of Lead Producers - Bingham Notes.

The consolidation of the Mercur and De Lamar Mercur Mines companies is now an accomplished fact.

The object of this consolidation is to work in a satisfactory manner the base ores of the Mercur mines, and as the De Lamar Mercur Mines company has at present installed a large plant which is working perfectly on this class of ore, we have considered it for the best interests of the stockholders to avail ourselves of their facilities without going to very great expense for the installation of a similar plant.

It is true that we have uncovered considerable ore during the last three or four months. Practically all of this ore is of a base character and cannot be utilized by us with our present methods.

The consolidation agreement provides that the capitalization remains the same as the old Mercur company, viz., \$500,000, though the par value of each share is decreased from \$25 to \$5, which increases the number of shares to 100,000.

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MAMMOTH STRIKE.

Manager J. T. Donohue Reports an Important One in the North Drift.

Assistant Manager J. T. Donohue, of the Mammoth mine, called in from Chicago last evening, and when seen this morning, said that the Mammoth mine is in better physical condition than at any time during the past ten years.

The 1890 level is reported to have improved lately. An upraise is being run to the 1800 level to secure good air circulation and this work has disclosed some very good shales.

With reference to the statement in the "News" that 40-ounce gold ore had been lately found on the 800 level Mr. Donohue said that some assays showed 75 ounces in gold and 105 ounces in silver.

The ore in the mine is said to be less patchy and better in value than at any time in Mr. Donohue's experience.

Utah Lead Producers. Will Meet to Consider Lead Situation Next Tuesday.

NO SUPPORT FROM LONDON.

Trading Active, but Stock Market Changes Were Narrow.

CLOSING WAS HEAVY AND UNSETTLED.

NEW YORK, June 2.-Trading was quite active at the opening of the stock market but changes were narrow, and mixed.

Support was lacking in the steel stocks and the most active ones lost a point and over on the reports of additional mills closed down.

THE WEEK IN BINGHAM.

Strike in the St. Joe - Lead, Copper in Fortune Group.

In its review of the week at Bingham the Bulletin says: Petro will complete a four-car shipment today.

The last of five carloads of Acme concentrates made to the Dewey was sent out Tuesday.

Shawmut mill machinery is due to arrive in a few days, two carloads have been received.

Probabilities are strong at Dalton and Lark that all attention is to be turned to tapping Lark vein by tunnel, drainage below.

The Fortune mill turned its wheels Monday and result was very satisfactory. By next Monday or Tuesday everything is expected to be in readiness for a trial run.

What remains to prove an important strike was made at the St. Joe this week. Drifting was begun on second ledge tapped by Thig tunnel.

The outlook for future business at Brooks' mill is not encouraging. Since last summer Mr. Brooks has been turning out several carloads of concentrates weekly from Niagara dumps.

RICH OREGON ORE.

A Portland, Ore., dispatch today says: Advances from Ketchikan, Alaska, a unit from the office of Bamberger and McMillan.

MINING NOTES.

The Centennial Eureka had 5 cars of ore on the market today.

A meeting of the lead producers of the State is scheduled for Tuesday, June 5th, at 8 p. m. in the office of Bamberger and McMillan, 161 Main street, this city.

LOCAL BUSINESS CONDITIONS GOOD.

Retail Trade Holds Its Own, Wholesale Trade Better.

COLLECTIONS EXCELLENT.

Bank Deposits Heavier - Clearings Show a Gain of Nearly \$100,000 - Honore Phipps Buys Galena Block.

The banks and merchants generally report a rather quiet week in Salt Lake business circles, although the tone is excellent.

BIG REAL ESTATE DEAL.

Henry Phipps, of Pittsburgh, Makes Another Big Investment.

One of the heaviest real estate deals of the year was closed yesterday, when the National Bank of the Republic sold to Henry Phipps, of Pittsburgh, the Galena block at the corner of State and Second South streets, the consideration being \$110,000.

OTHER REAL ESTATE DEALS.

Joseph T. Richards has purchased from Clara H. Field a lot 5x10 rods facing east one A street, north of Third.

BANK CLEARINGS.

The total bank clearings of the country for the week ending yesterday amounted to \$1,335,167.87, a decrease of 2.3 per cent from the same week last year.

COMMERCIAL STOCKS.

Commercial stocks give some indications being more active from now on until the end of the month.

STOCKS.

Deseret National Bank, 2241.00. Z. C. M. L., 137.50. Home Fire Insurance Co., 116.90.

BUILDING AND REALTY.

Building Inspector Ulmer issued the following permits this week: E. A. Wetzel, No. 470 west Sixth South, frame addition, \$200.

WOOL.

The local wool market, like the market of the East, is not promising to western sheep men.

WHEAT.

The wheat outlook is the most discouraging in years. The price today was forty-seven and one-half cents, with indications of dropping considerably before that in the near future.

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CLEARING HOUSE REPORT.

Today's clearings, June 2, 1900. Same day last year, \$2,000,000. Week's clearings, \$10,000,000. Same week last year, \$10,000,000.

WEEKLY BANK STATEMENT.

New York, June 2.-The bank statement for the five business days of the week shows the following changes: Surplus reserves increased, \$1,000,000.

SALT LAKE & LOS ANGELES RY.

REGULAR TIME TABLE. SALT LAKE BEACH. Trains leave from R. G. W. depot. Leave Salt Lake, Arrive Salt Lake.

THE GATES OPEN MONDAY.

THE GLITTERING Salt Palace! REBUILT-RENEWED-REJUVENATED. FOR THREE DAYS ONLY, CAMPBELL BROS. GREAT 2 RING CIRCUS.

NEW VAUDEVILLE THEATRE.

Will Rising's Comedy Company. Assisted by HAYDEN & LEWIS in their three great sketches "WHY?" "THE DARK TOWN SWELLS," and "TRIP TO CHINA TOWN."

FREE DANCING IN PALACE.

Free Concerts. Season 1900. Max Peters, Mgr. THE GREAT BIKE RACES OPEN JUNE 8.

ILLINOIS REFRIGERATOR.

We think it is the very best Refrigerator now on the market, because it is made of genuine Golden Oak (not imitation) finished beautifully filled with asbestos and mineral wool, lined with zinc, carefully fitted. The locks and hinges are nickel plated. Altogether it makes the best Refrigerator on the market. Best of all it uses HALF THE ICE most Refrigerators do.

PRICES FROM \$12.00 UP.



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Three year's selling and satisfied customers made make us enthusiastic over its merit. We invite inspection. GEO. M. SCOTT-STREVELL HARDWARE CO.